

Introduction of Legal Entity Identifier (LEI) for cross border transaction

In view of the RBI circular dated 10.09.2022 on LEI for cross-border transactions, the Bank will require LEI number with effect from 1st October, 2022 for all cross border transactions from entities (non-individuals) undertaking capital or current account transactions of ₹ 50 Crore and above (per transaction) under FEMA, 1999. Please note that transaction with value ₹ 50 Crore and above will not be processed without LEI number.