

Investor Presentation – Q1FY 2022

August 07, 2021

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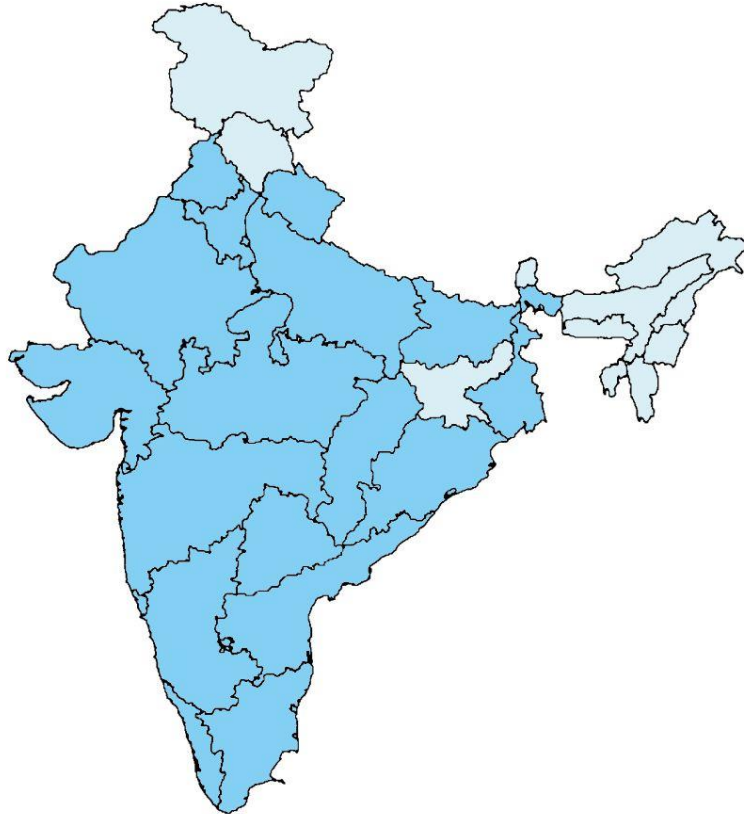
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Figures for the previous period / year have been regrouped wherever necessary to conform with the current period's / year's presentation. Financial numbers are from Audited Financials or Limited Reviewed Financials or based on Management estimates.



At a Glance

Branches	354
ATMs	402
Network*	35,000+

Category	No. of Branches	%
Metro	104	29
Urban	90	26
Semi Urban	92	26
Rural	68	19
Total	354	100

*DCB Bank customers are able to access VISA ATMs across the world

- **DCB Bank** is a modern emerging new generation private sector bank with 354 branches across 19 States and 3 Union Territories. It is professionally managed and governed. DCB Bank has comprehensive range of products and services, contemporary technology and infrastructure including state of the art internet and mobile banking.
- It is a Scheduled **Commercial Bank** regulated by the Reserve Bank of India.

INR mn	No. of Branches	Balance Sheet	Cost to Income Ratio	Return on Asset	Return on Equity
Q1 FY 2022	354	403,085	53.09%	0.34%	*3.79%
FY 2021	352	396,021	48.51%	0.87%	*9.99%
FY 2020	336	385,051	54.53%	0.90%	*11.19%
FY 2019	333	357,918	56.88%	0.99%	*12.08%
FY 2018	318	302,221	59.79%	0.94%	*10.31%
FY 2017	262	240,464	60.02%	0.93%	10.30%
FY 2016	198	191,185	58.45%	1.14%	11.59%
FY 2015	154	161,323	58.83%	1.37%	14.16%

INR mn	Q1 FY 22	Q4 FY 21	Q1 FY 21	Y-o-Y
Deposits	306,017	297,039	294,321	4%
Of which CASA	66,387	67,865	64,551	3%
Of which Certificate of Deposits	0	0	0	-
Of which Term Deposit	239,630	229,174	229,770	4%
- <i>Of which NRI Term</i>	24,096	23,838	26,213	(8%)
- <i>Of which Inter Bank Term</i>	26,136	25,580	34,329	(24%)
Net Advances	254,956	259,592	250,578	2%

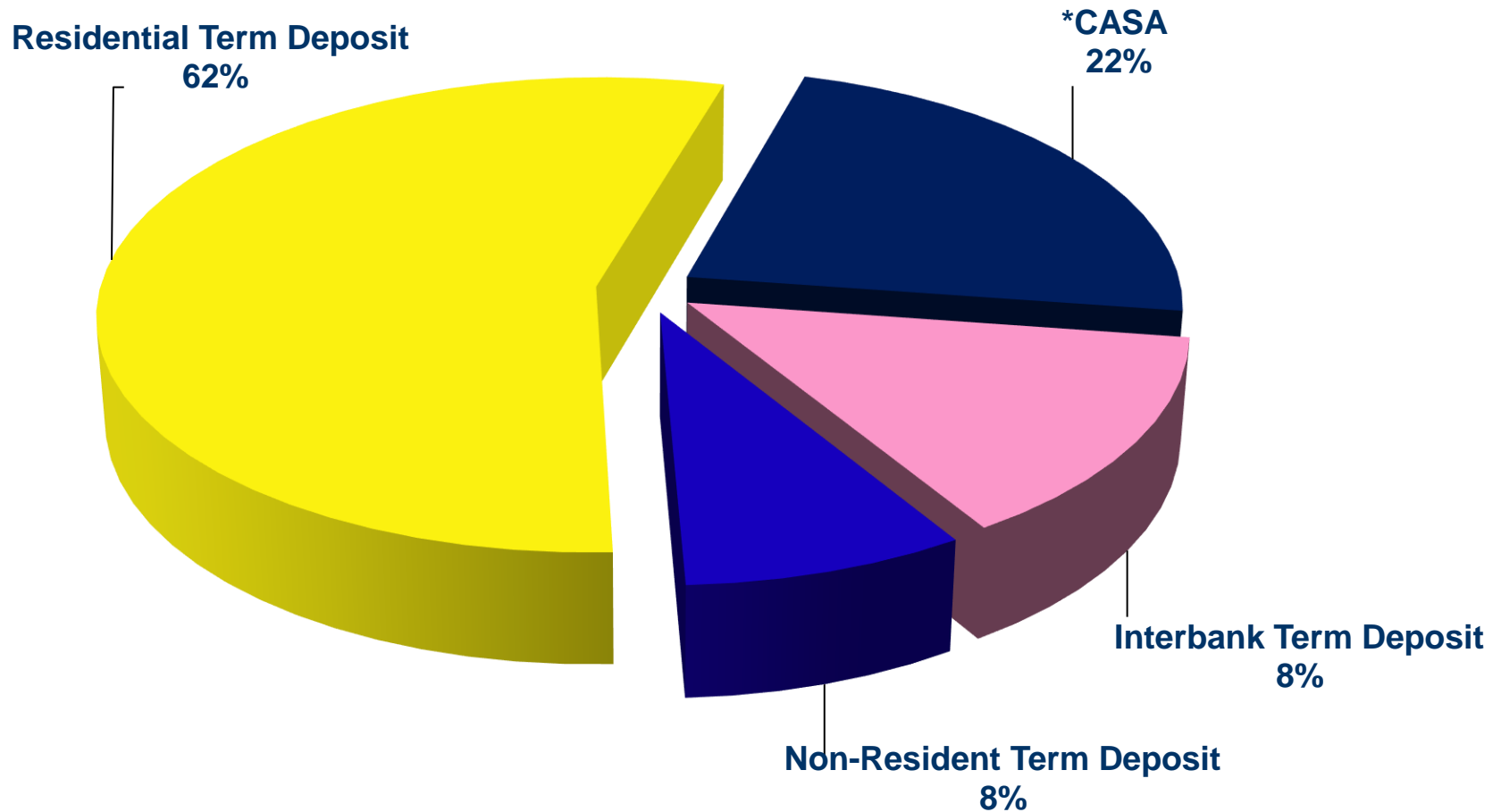
INR mn	Q1 FY 22	Q4 FY 21	Q1 FY 21	Y-o-Y
Net Interest Income	3,087	3,112	3,067	1%
Non Interest Income	1,202	1,339	776	55%
Total Cost	(2,277)	(2,399)	(1,932)	(18%)
Operating Profit	2,012	2,052	1,911	5%
Profit Before Tax	457	1,040	1,075	(58%)
Profit After Tax	338	779	794	(57%)

INR mn	Mar 31, 2015	Mar 31, 2016	Mar 31, 2017	Mar 31, 2018	Mar 31, 2019	Mar 31, 2020	Mar 31, 2021	Jun 30, 2021
Shareholder's Equity	15,886	17,922	22,049	28,078	31,156	34,222	37,586	37,927
Deposits	126,091	149,260	192,892	240,069	284,351	303,699	297,039	306,017
Borrowings	11,638	11,479	12,758	19,267	27,232	34,079	44,822	43,222
Other Liabilities & Provisions	7,708	12,524	12,765	14,807	15,179	13,051	16,574	15,919
Total	161,323	191,185	240,464	302,221	357,918	385,051	396,021	403,085
Cash, Inter-bank, etc.	7,192	8,916	11,925	23,720	27,934	35,459	30,393	34,521
Investments	39,622	43,333	58,179	62,190	78,441	77,415	84,137	91,070
Net Advances	104,651	129,214	158,176	203,367	235,680	253,453	259,592	254,956
Fixed Assets	2,367	2,480	4,886	4,940	5,260	5,458	5,685	5,607
Other Assets	7,492	7,242	7,298	8,004	10,603	13,266	16,214	16,931
Total	161,323	191,185	240,464	302,221	357,918	385,051	396,021	403,085
Credit Deposit Ratio	83.00%	86.57%	82.00%	84.71%	82.88%	83.46%	87.39%	83.31%

INR mn	Q1 FY21	Q2 FY21	Q3 FY21	Q4 FY21	Q1 FY22
Net Interest Income	3,067	3,339	3,348	3,112	3,087
Other Income	776	925	1,545	1,339	1,202
- <i>Commission, exchange and brokerage</i>	269	435	550	702	472
- <i>Profit on Sale of Investment</i>	380	293	741	13	538
- <i>Profit on Exchange Transaction</i>	35	66	51	74	88
Operating Income	3,843	4,264	4,893	4,451	4,289
Operating Expenses	(1,932)	(2,016)	(2,120)	(2,399)	(2,277)
Operating Profit	1,911	2,248	2,773	2,052	2,012
Provisions other than Tax	(836)	(1,131)	(1,477)	(1,012)	(1,555)
Profit Before Tax	1,075	1,117	1,296	1,040	457
Tax	(281)	(294)	(334)	(261)	(119)
Profit After Tax	794	823	962	779	338
Cost Income Ratio	50.26%	47.28%	43.32%	53.90%	53.09%

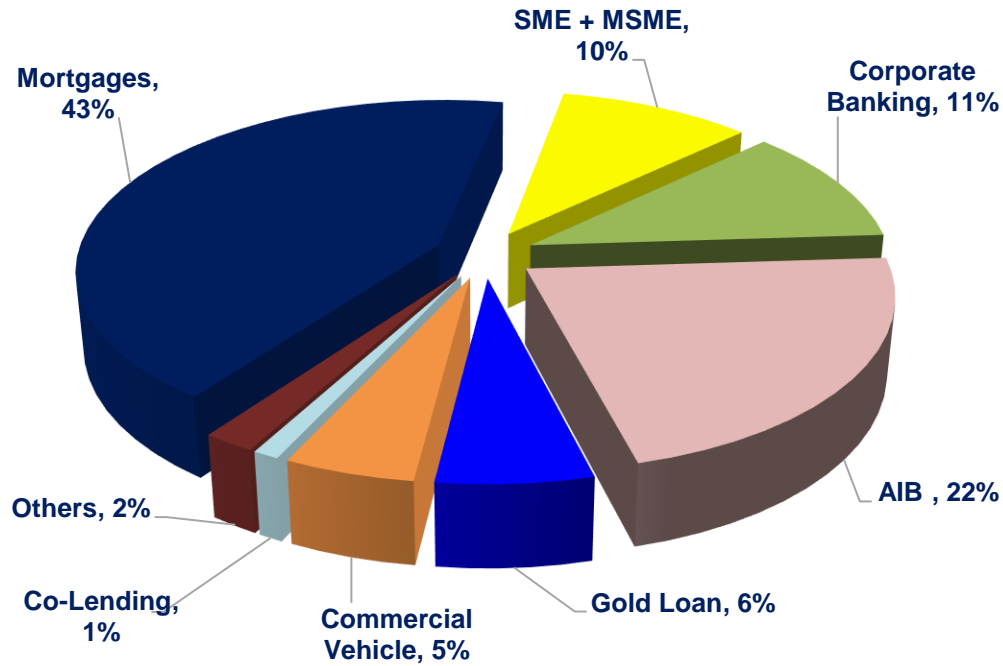
INR mn	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Net Interest Income	5,082	6,195	7,971	9,954	11,493	12,649	12,866
Other Income	1,657	2,205	2,488	3,103	3,502	3,911	4,585
- <i>Commission, exchange and brokerage</i>	1,193	1,405	1,651	2,176	2,399	2,412	1,956
- <i>Profit on Sale of Investment</i>	277	423	454	454	386	653	1,428
- <i>Profit on Exchange Transaction</i>	76	145	104	139	216	192	227
Operating Income	6,739	8,400	10,459	13,057	14,995	16,560	17,451
Operating Expenses	(3,965)	(4,910)	(6,277)	(7,807)	(8,529)	(9,029)	(8,466)
Operating Profit	2,774	3,490	4,182	5,250	6,466	7,531	8,985
Provisions other than Tax	(694)	(879)	(1,115)	(1,388)	(1,401)	(2,612)	(4,457)
Profit Before Tax	2,080	2,611	3,067	3,862	5,065	4,919	4,528
Tax	(168)	(666)	(1,070)	(1,409)	(1,811)	(1,540)	(1,170)
Profit After Tax	1,912	1,945	1,997	2,453	3,254	3,379	3,358
Cost Income Ratio	58.83%	58.45%	60.02%	59.79%	56.88%	54.53%	48.51%

Deposits as on June 30, 2021

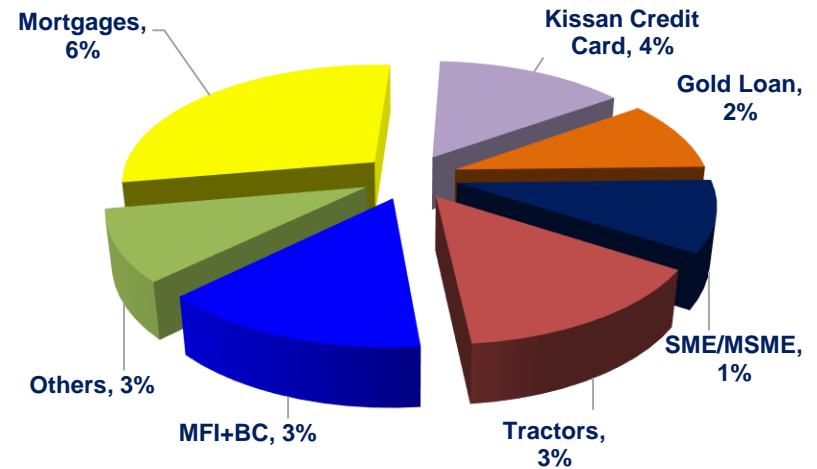


* CASA includes NRI CASA

Net Advances as on June 30, 2021



AIB Net Advances as on June 30, 2021



Year Ended	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Q1 FY 2021-22
Net Interest Margin (NIM)	3.72%	3.94%	4.04%	4.16%	3.83%	3.67%	3.59%	3.31%
Yield on Advances	12.63%	12.52%	12.03%	11.41%	11.29%	11.50%	11.06%	10.50%
Cost of Deposits	7.67%	7.48%	6.91%	6.37%	6.61%	6.96%	6.49%	6.23%
Cost of Funds	7.78%	7.54%	7.00%	6.51%	6.75%	7.10%	6.62%	6.34%

Non Performing Assets

DCB BANK

	Mar 31, 2015	Mar 31, 2016	Mar 31, 2017	Mar 31, 2018	Mar 31, 2019	Mar 31, 2020	Jun 30, 2020	Mar 31, 2021	Jun 30, 2021
Gross NPA	1.76%	1.51%	1.59%	1.79%	1.84%	2.46%	2.44%	4.09%	4.87%
Net NPA	1.01%	0.75%	0.79%	0.72%	0.65%	1.16%	0.99%	2.29%	2.82%
Provision Coverage	74.66%	77.55%	73.80%	75.72%	78.77%	70.81%	75.21%	62.35%	59.42%

INR mn	Mar 31, 2015	Mar 31, 2016	Mar 31, 2017	Mar 31, 2018	Mar 31, 2019	Mar 31, 2020	Jun 30, 2020	Mar 31, 2021	Jun 30, 2021
Mortgages	362	464	717	1,392	1,627	2,283	2,288	4,106	4,716
SME+MSME	273	245	324	307	425	733	725	1,184	1,509
Corporate	919	861	859	840	619	515	515	496	836
AIB	187	288	366	632	984	1,212	1,189	2,348	2,394
Gold Loans	28	22	22	107	84	69	59	552	646
CV/STVL	88	92	200	299	480	1,163	1,134	1,669	2,069
Others	4	2	54	113	176	340	308	479	518
Gross NPA	1,861	1,974	2,542	3,690	4,395	6,315	6,218	10,834	12,688
Net NPA	1,057	975	1,244	1,467	1,538	2,935	2,485	5,942	7,190

INR mn	Mar 31, 2015	Mar 31, 2016	Mar 31, 2017	Mar 31, 2018	Mar 31, 2019	Mar 31, 2020	Jun 30, 2020	Mar 31, 2021	Jun 30, 2021
FV of SRs from ARC	160	307	701	629	380	485*	457*	388*	715*

* Netted off INR 89 mn as unrecognised gain from sale of NPAs to ARC

INR mn	Q1 2021-22	FY 2020-21
Opening Balance	10,834	6,315
<i>(+) Add</i>		
Fresh Slippages	5,151	6,785
Addition to Existing NPAs	45	77
<i>(-) Less</i>		
Recoveries	905¹	748
Upgrades	1,621	332
Write Offs / Sacrifice	816²	1,263
Closing Balance	12,688	10,834

1: Includes INR 388 mn on sale of NPAs to an Asset Reconstruction Company

2: Includes INR 311 mn on sale of NPAs to an Asset Reconstruction Company

INR mn	Mar 31, 2015	Mar 31, 2016	Mar 31, 2017	Mar 31, 2018	Mar 31, 2019	Mar 31, 2020	Mar 31, 2021	Jun 30, 2021
SLR	34,750	39,855	47,711	49,091	60,007	61,363	67,370	72,626
Non-SLR	4,872	3,478	10,468	13,099	18,434	16,052	16,767	18,444
Total Investments	39,622	43,333	58,179	62,190	78,441	77,415	84,137	91,070
HTM	27,567	30,580	40,286	42,963	57,071	61,363	66,885	67,765
AFS	9,484	10,782	17,840	19,217	21,370	16,052	16,743	21,816
HFT	2,571	1,971	53	10	0	0	509	1,489
Total Investments*	39,622	43,333	58,179	62,190	78,441	77,415	84,137	91,070

Modified Duration	Mar 31, 2015	Mar 31, 2016	Mar 31, 2017	Mar 31, 2018	Mar 31, 2019	Mar 31, 2020	Mar 31, 2021	Jun 30, 2021
AFS+HFT	1.32	1.22	0.93	0.82	0.60	1.04	1.09	0.90

*Total Investment: Represents Net investments (HTM – Held To Maturity, AFS – Available For Sale, HFT – Held For Trading)

	Mar 31, 2015	Mar 31, 2016	Mar 31, 2017	Mar 31, 2018	Mar 31, 2019	Mar 31, 2020	Mar 31, 2021	Jun 30, 2021
CRAR	14.95%	14.11%	13.76%	16.47%	16.81%	17.75%	19.67%	19.64%
-- Tier I	14.21%	12.79%	11.87%	12.72%	13.10%	13.90%	15.49%	15.54%
-- Tier II	0.74%	1.32%	1.89%	3.75%	3.71%	3.85%	4.18%	4.10%
RWA* (INR mn)	105,973	134,299	172,832	207,554	221,747	233,936	231,839	231,066

*RWA- Risk Weighted Assets

	Sep 30, 2013	Dec 31, 2014	Mar 31, 2016	Mar 30, 2017	Mar 30, 2018	Mar 31, 2019	Jun 30, 2021
CRISIL							
Long Term – Subordinated Debt	-	-	-	-	A+/ Stable	AA-/ Stable	AA-/ Stable
Certificates of Deposit	A1+	A1+	A1+	A1+	A1+	A1+	A1+
Short – Term Fixed Deposits	A1+	A1+	A1+	A1+	A1+	A1+	A1+
ICRA							
Long Term – Subordinated Debt	-	-	A+(hyb) (stable)	A+(hyb) (stable)	A+(hyb) (stable)	A+(hyb) (stable)	A+(hyb) (stable)
Short – Term Fixed Deposits	-	A1+	A1+	A1+	A1+	A1+	A1+

Overview

Retail Banking

Deposit Products:

- Corporate Salary
- Current and Savings
- Lockers
- NRI Deposits
- POS Terminals
- Recurring Deposits
- Term Deposits

Cards:

- ATM Card
- Debit Card
- Secured Card

Payments:

- Bill / Utility Payments
- IMPS, RTGS , NEFT, UPI
- Remittances
- Tax Payments
- Visa Money Transfer

Loans:

- Auto Loan
- Co-Lending
- Commercial Vehicle
- Construction Equipment*
- Construction Finance
- Dealer Trade Advance
- Home Loan
- Kisan Credit Card
- Loan Against Gold
- Loan Against Property
- Tractor Loan
- Retail Microfinance
- Term Loan to MFI
- TREDs
- ODTD

Third Party Products:

- Life Insurance, General Insurance, Health Insurance
- Mutual Funds

SME, Corporate Banking, NBFCs, Co-operative Banks

- Bills Collection
- Current Account
- Foreign Exchange
- Guarantees
- Import/ Export
- Letters of Credit
- Portfolio Buyout
- Supply Chain

- Term Loans
- Trade Current Account
- Working Capital
- Cash Management**
- Internet Banking
- Invoice Discounting

Treasury, NBFCs, Co-operative Banks

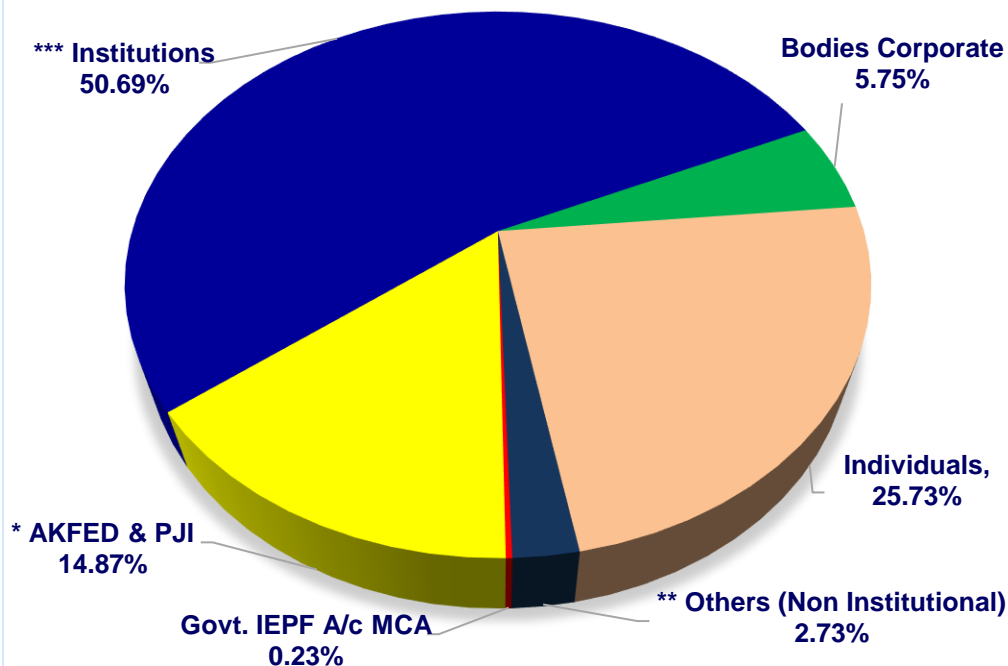
- CDs
- Corporate Bonds
- Equity Investment
- Foreign Exchange
- Liquidity Management
- Statutory Reserves Management
- Trading in Government Securities

Services

- Phone Banking
- Any Branch Banking
- Foreign Exchange

- Privilege Banking
- Internet Banking
- Mobile Banking

Shareholding Pattern



*AKFED: Aga Khan Fund for Economic Development & PJI: Platinum Jubilee Investment Ltd.

**Includes Clearing Members (0.24%), Non Resident Indians (1.35%), Trusts (0.01%), Unclaimed shares (0.45%) & Directors & their relatives (0.68%)

***Institutions includes 12.15% held by FII & FPI

Key Non Promoter Shareholders

Key Non Promoter Shareholders	%
HDFC Small Cap Fund	4.44%
ICICI Prudential Mutual Fund*	4.42%
India Advantage Fund S4 I	4.02%
DSP Small Cap Fund	3.42%
ITPL - Invesco India Mutual Fund*	3.32%
Franklin India Smaller Companies Fund	3.20%
Oman India Joint Investment Fund II	2.96%
Aditya Birla Sun Life Mutual Fund*	2.78%
Steinberg India Emerging Opportunities Fund Ltd.	2.58%
TVS Shriram Growth Fund 3	2.18%
Nippon Life India Mutual Fund*	1.34%
L&T Mutual Fund	1.12%
Bajaj Allianz Life Insurance Company Limited	1.09%
ITI Mutual Fund*	1.07%

* Held under various schemes/ funds/ entities.



Aga Khan Fund for Economic Development

- DCB Bank is promoted by the Aga Khan Fund for Economic Development (AKFED) <http://www.akdn.org/akfed>
- AKFED is an international development enterprise. It is dedicated to promoting entrepreneurship and building economically sound companies
- AKFED operates as a network of affiliates with more than 90 separate project companies employing over 47,000 people. The Fund is active in the developing countries

<p>Ashok Barat</p>	<p>A Fellow of the Institute of Chartered Accountants of India and of the Institute of Company Secretaries of India, Associate of the Institute of Chartered Accountants of England & Wales and CPA, Australia. Mr. Barat held responsible and senior leadership positions in various Indian and multinational organizations, both in India and overseas. He is on the Board of several other companies and advises businesses on governance, performance and strategy.</p>
<p>Amyn Jassani</p>	<p>A Fellow of the Institute of Chartered Accountants with more than 25 years of experience, mainly with the big four accounting firms. He is also a member of the Institute of Company Secretaries of India and has passed the Certified Information System Auditor's (CISA) examination.</p>
<p>Iqbal Khan</p>	<p>Partner at Shardul Amarchand Mangaldas & Co. and member of the Private Equity and Mergers and Acquisitions practice group. He completed his J.D. from Columbia Law School, & LL.B. from London School of Economics and Political Science.</p>
<p>Rafiq Somani</p>	<p>A Master in Marketing Management with 30 years of experience in the field of Information Technology. He is currently working as the Area Vice President at ANSYS Inc.</p>
<p>Murali M Natrajan <i>Managing Director & CEO</i></p>	<p>A Fellow of the Institute of Chartered Accountant, he is the Managing Director & Chief Executive Officer of the Bank since April, 2009 and has 38 years global experience in financial services in Standard Chartered Bank, Citibank and American Express.</p>
<p>Rupa Devi Singh</p>	<p>A graduate in Science, Post-Graduate in Law from the University of Delhi & holds CAIIB. She has over 35 years of experience in areas of Commercial Banking, Project Structuring, Infrastructure, etc. She was the founder Managing Director & CEO of Power Exchange India Ltd (PXIL).</p>
<p>Shabbir Merchant</p>	<p>A Masters in Personal Management with more than 30 years of experience. He is the founder of Valulead Consulting, a boutique consulting firm.</p>
<p>Shaffiq Dharamshi</p>	<p>An M.Sc. Graduate in Economics with specialization in Risk Management. He is currently working with Aga Khan Fund for Economic Development (AKFED) as Head of Banking.</p>
<p>Somasundaram PR</p>	<p>A Fellow of the Institute of Chartered Accountants of India with over 30 years' experience across Unilever Group companies in India and abroad, Standard Chartered Bank and others. Currently he is the Managing Director of World Gold Council in India.</p>

Nasser Munjee
Non-Executive Chairman

He sits on major Corporate Boards in India and abroad. Holds a Masters degree from the London School of Economics, United Kingdom.

Abhijit Bose - *31 yrs work exp.
Chief Credit Officer

Ajit Kumar Singh - 29 yrs work exp.
Head – Treasury & FIG Business

Bharat Sampat - *35 yrs work exp.
Chief Financial Officer

J. K Vishwanath – 28 yrs work exp.
Head – Corporate & SME Banking

Manoj Joshi – 27 yrs work exp.
Chief Compliance Officer and Chief Internal Vigilance

Murali Rao – 21 yrs work exp.
Chief Technology Officer

Pankaj Sood – 25 yrs work exp.
Head – Retail Branch Banking

Ravi Kumar – 26 yrs work exp.
Head – Operations and Key Projects

Aditya Prasad – 36 yrs work exp.
Head – Process & Projects

T P Anuradha – 22 yrs work exp.
Chief Internal Auditor

Damodar Agarwal – 26 yrs work exp.
Head – Strategic Initiatives & Alternate Channels

Kamala Kant Pandey – 27 yrs work exp.
Head – Channel Sales & Emerging Markets

Murali M. Natrajan - *38 yrs work exp.
Managing Director & CEO

Narendranath Mishra – 22 yrs work exp.
Head – Agri & Inclusive Banking

Praveen Kutty - *31 yrs work exp.
Head – Retail Banking

Sridhar Seshadri – 38 yrs work exp.
Chief Risk Officer

Rubi Chaturvedi – 15 yrs work exp.
Company Secretary

Ajay Mathur – 29 yrs work exp.
Head – Collections & Commercial Vehicles

Bappa Roy – 30 yrs work exp.
Product Head – Banking, Insurance & Investments

Gaurav Mehta – 27 yrs work exp.
Head – Marketing, PR, Corporate Communication, Investor Relations, CSR

Krishna Ramasankaran – 26 yrs work exp.
Head Credit – Retail & SME

Meghana Rao – 21 yrs work exp.
Head – Branch Operations

N C Kaushal – 30 yrs work exp.
Head – Digital Banking

R. Venkatesh – 31 yrs work exp.
Head – Operations, Technology, Human Resource and CIO

Sukesh Bhowal – 26 yrs work exp.
Head – Mortgages, Gold Loan & Personal Loan

Rewards & Recognition



DCB Bank Project “ATMCHAIN- Blockchain” awarded with **Blockchain Solution of the Year - Banking 2021** at **Alden Global Value Advisor's INFLECTION Awards**

Thank you

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