

## FAMILIARIZATION PROGRAMME ARRANGED FOR INDEPENDENT DIRECTORS

- a) All the Directors are sent with the orientation documents including in particular -
  - Memorandum and Article of Association of the Bank
  - Annual Reports for last three financial years
  - Code of Conduct for Directors
  - DCB Bank Ltd. - Code of Conduct for Prohibition of Insider (the Code) Trading Regulation
  - DCB Bank Ltd. - Code of Conduct for Regulating, Monitoring and Reporting of Trading by Designated Persons of the Bank as an Intermediary
  - Organization Chart
  - List of Directors with details
  - Board Committees Chart
  - Updates are shared from time to time
- b) RBI Circulars (including Master Circulars) are made available to all Directors.
- c) At every Board / Committee meetings, a presentation on select businesses / services / back office activities are arranged for the purpose of detailed understanding of the Directors.
- d) Directors are given opportunity for nominating them to attend seminars / courses e.g. CAFRAL and IDRBT

The Board currently has 9 members on its Board of which 7 are independent and majority have been experts in different fields i.e. Banking, Finance, Accountancy, Agriculture, SME & MSME etc. as also have financial literacy. All possess academic qualifications including some are holding professional and vocational expertise. The Board has a practice to nominate the members as per their availability to select programmes organized by reputed institutions e.g. Centre for Advance Financial Research and Learning (CAFRAL), the Institute For Development and Research in Banking Technology (IDRBT) etc. Apart the Bank also organized an educative lecture for the board on the subject of Corporate Governance. Additionally, at every Board meeting, a presentation is made for the benefit of the Members on select areas e.g. Third Party Distribution, ESOPs, mortgage, Information Technology, Cyber Security, Macro-economic outlook, status update on COVID-19 for Bank, etc.

During the Financial Year **2023-24**, the Board spent a total of **146** hours in **6** familiarization programs.

Cumulative Hours Spent till **September 30, 2023** since 2015 on **86** familiarization programs by Independent Directors are 531.75 hours.

### DCB Bank Limited