

DCB Suraksha Fixed Deposits- Terms and Conditions:

I/We hereby have understood, accepted and acknowledged the below terms and conditions applicable:

1. DCB Suraksha Fixed Deposit is available for Resident and Non-Resident (NRI) Individuals only.
2. Insurance cover applicable on DCB Suraksha Fixed Deposit would be equivalent to the value of the Deposit, subject to a maximum cover of INR 10,00,000 (Rupees Ten Lakh Only) across DCB Suraksha Fixed Deposits in the name of the primary account holder.
3. Applicants aged from 18 years to less than 55 years are allowed to open DCB Suraksha Fixed Deposit. Insurance cover shall cease on account holder attaining the age of 55 years.
4. The insurance cover will be available only to the primary account holder.
5. In the event of premature closure of DCB Suraksha Fixed Deposit, the insurance cover shall cease to exist. For partial withdrawal, the insurance cover amount shall reduce to the extent of the amount remaining as DCB Suraksha Fixed Deposit. To be read in conjunction with point number 2.
6. PAN details of the account holder, nomination and email ID are mandatory to open DCB Suraksha Fixed Deposit. The same nomination would be considered both for DCB Suraksha Fixed Deposit and insurance cover.
7. A waiting period of 45 days shall apply for non-accidental deaths. Suicide exclusion shall apply for a period of one year from the coverage start date.
8. Insurance cover on the DCB Suraksha Fixed Deposit is provided by Aditya Birla Sun Life Insurance Company Limited ('Insurance Provider'), which is valid for the Deposit period mentioned in this application form, unless communicated otherwise subject to the customer being within the permissible coverage age of 55 years.
9. Insurance cover provided on and during the renewal of the DCB Suraksha Fixed Deposit (if any) is at the sole discretion of DCB Bank / Insurance Provider.
10. Tenure of DCB Suraksha Fixed Deposits is 36 months only.
11. No medical tests are required for the insurance facility.
12. Minimum deposit value for DCB Suraksha Fixed Deposit is INR 10,000/- (Rupees Ten Thousand Only).
13. The maximum validity of the insurance coverage is co-terminus with the tenure i.e. up to the maturity date of the DCB Suraksha Fixed Deposit.
14. For joint accounts, the insurance cover shall be available only to the primary account holder.
15. Applicant/s hereby authorise DCB Bank to share insurance related personal information to the insurance provider for the purpose of insurance.
16. Applicant agrees, accepts and acknowledge that any claim related insurance cover shall be raised to insurance provider and DCB Bank shall act as facilitator for the same.
17. Applicant agrees, accepts and acknowledges that DCB Bank shall not be liable for payment of any claim related insurance cover under DCB Suraksha Fixed Deposit in the event that the insurance provider rejects the claim.
18. Applicant hereby understands, accepts and acknowledges that, in the event of any rejection of insurance claim by the insurance provider, DCB Bank shall not be liable for any deficiency/ies of service/s and shall not be liable for any cost/s, loss/es, charge/s, claim/s, penalty/ies and/or damages in any suit / litigation raised by me/us in any court having local jurisdiction.

Additional Suraksha Terms and Conditions for NRI:

In addition to the above Terms and Conditions for Resident Fixed Deposits, below are the additional points for NRI:

1. DCB NRI Suraksha Fixed Deposit can be opened only by Non-Resident Indians (NRIs) who are holding Indian Passport as primary account holder. It cannot be opened by Persons of Indian Origin (PIOs) or Overseas Citizens of India (OCIs) as primary account holder.
2. Minimum deposit value for DCB FCNR Suraksha Fixed Deposit is USD / GBP / Euro / AUD / CAD 1,000/-.
3. Though the DCB FCNR Suraksha Fixed Deposit would be in foreign currency, the insurance cover applicable thereon would be in INR, the value of which will be determined basis the INR Value of the Deposit amount, calculated as per the exchange rate prevailing on the date when the DCB FCNR Suraksha Fixed Deposit is booked, subject to a maximum cover of INR 10,00,000/- per customer i.e primary account holder only. DCB Bank has the sole discretion to determine the prevailing exchange rate based on market factors.
4. All insurance claims will be payable in INR and in India only, as per the prevailing laws and regulations in India at the time of settlement of claim.