

DCB Happy Savings Account – Terms and Conditions:

1. Eligible DCB Happy Savings Account customers can avail of cash back on domestic UPI transactions.
2. In the event of any dispute, the decision of the Bank shall be final. The jurisdiction of the Court for resolution of any dispute shall be Mumbai, India.
3. Unless otherwise specified, standard terms and conditions of the Bank will be applicable.
4. The cash back benefit will be available only for DCB Happy Savings account from 18th October, 2023.
5. Cash back is available to existing account holders also who request for transfer of their account(s) from any other Savings Account scheme to the new scheme.
6. To receive DCB Happy Savings Account cash back benefit the customer must maintain a minimum INR 25,000 average balance in the account in each calendar Quarter time period.
7. The minimum per transaction amount for cash back is INR 500.
8. The maximum cash back amount for permitted for each DCB Happy Savings Account per month is INR 625 and per year is INR 7,500. Valid UPI transactions are eligible for cash back.
9. Cashback for a particular Quarter will be credited to the customer's account within the first month of the following Quarter.
10. Please refer to the table below for cash back pay out calculation:

Average account balance in a Quarter	Transaction amount eligible for cashback	Maximum eligible UPI transactions per month	Cash back amount per transaction	Maximum cash back amount permitted per month
(INR)	(INR)		(INR)	(INR)
25,000	Minimum amount per transaction: INR 500 Maximum amount per transaction: No Limit	5	10	50
50,000		10	15	150
1,00,000		15	20	300
2,00,000		25	25	625

11. Ineligible transactions for the purpose of cash back include any purchase made through UPI that is subsequently cancelled

12. The Bank reserves the right to withdraw and or amend the cashback benefits at its sole discretion. The information to customers shall be made available in advance of any change, on the Bank's website.