

Press Release for Immediate Circulation**DCB Bank announces Full Year FY 2023 Results**

May 05, 2023, Mumbai: The Board of Directors of DCB Bank Ltd. (BSE: 532772; NSE: DCB) at its meeting in Mumbai on May 05, 2023, took on record the audited financial results of the Fourth Quarter (Q4 FY 2023) and the Year ended March 31, 2023 (FY 2023).

Highlights:

- 1) The Bank's **Profit After Tax (PAT)** for Q4 FY 2023 was at INR 142 Cr. In comparison **Profit After Tax** for Q4 FY 2022 was at INR 113 Cr., growth of 25%.

The Bank's **Profit After Tax (PAT)** for FY 2023 was at INR 466 Cr. In comparison **Profit After Tax** for FY 2022 was at INR 288 Cr., growth of 62%.

- 2) **Advances** growth year-on-year was at 18% (Year-on-year Mortgages growth 26%, Co-lending growth 31%, Construction Finance growth 47% and Agri & Inclusive Banking growth 30%) and **Deposit** growth year-on-year was at 19%.

- 3) The **Gross NPA** as on March 31, 2023, was at 3.19%. **Net NPA** was at 1.04% as on March 31, 2023. Both Gross NPA and Net NPA declined sequentially as well as in comparison to last year.

The **Provision Coverage Ratio (PCR)** as on March 31, 2023, was at 79.34% and PCR without considering Gold Loans NPAs was at 79.82%.

- 4) Capital Adequacy continues to be strong and as on March 31, 2023, the **Capital Adequacy Ratio** was at 17.55% (with Tier I at 15.18% and Tier II at 2.37% as per Basel III norms).

Speaking on the FY 2023 results **Mr. Murali M. Natrajan**, Managing Director & CEO said,

"We are satisfied with our progress in FY 2023. Frontline capacity increase and market opportunity is leading to robust business growth especially in Mortgages, Co-lending, Construction Finance and AIB. Slippages are declining and including restructured portfolio, the fresh slippages are almost at pre Covid-19 levels. Upgrades / Recoveries have been strong and were equal to fresh slippages. Going forward, in a steady manner, we expect further improvement in profitability."

Key Balance Sheet Parameters

INR Cr.	Mar 31, 2023	Dec 31, 2022	Sep 30, 2022	Jun 30, 2022	Mar 31, 2022
Total Assets	52,366	49,866	46,782	45,221	44,793
Deposits	41,239	39,506	36,960	35,081	34,692
Net Advances	34,381	32,966	31,291	29,814	29,096
Investments	12,582	10,854	10,473	9,943	9,051
Shareholders' Equity	4,566	4,422	4,230	4,116	4,049
Gross NPA Ratio	3.19%	3.62%	3.89%	4.21%	4.32%
Net NPA Ratio	1.04%	1.37%	1.54%	1.82%	1.97%
Coverage Ratio	79.34%	74.68%	72.83%	69.48%	67.84%
CASA Ratio	26.42%	27.62%	29.34%	28.57%	26.75%
Credit Deposit Ratio	83.37%	83.44%	84.66%	84.98%	83.87%

DCB Bank Audited Results for the Quarter ended March 31, 2023

INR Cr.	Q4 FY 2022-23	Q3 FY 2022-23	Q2 FY 2022-23	Q1 FY 2022-23	Q4 FY 2021-22	FY 2022-23
Interest Income	1,179	1,072	1,000	949	920	4,200
Interest Expense	(693)	(626)	(589)	(575)	(540)	(2,483)
Net Interest Income	486	446	411	374	380	1,717
Non-Interest Income	122	95	99	92	115	409
Total Income	608	541	510	466	495	2,126
Operating Expenses	(364)	(347)	(327)	(300)	(274)	(1,339)
Operating Profit	244	194	183	166	221	787
Provisions other than Tax	(53)	(41)	(31)	(35)	(68)	(159)
Net Profit Before Tax	191	153	152	131	153	628
Tax	(49)	(39)	(40)	(34)	(40)	(162)
Net Profit After Tax	142	114	112	97	113	466

About DCB Bank

DCB Bank Limited is a new generation private sector bank with 427 branches across 20 states and 2 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure, including state-of-the-art India's first Aadhaar number & fingerprint based biometric ATMs, and internet banking for personal as well as business banking customers.

The Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). DCB Bank has more than 10,00,000 active customers.

A presentation for investors is separately available at www.dcbbank.com

Safe Harbour

Some of the statements contained herein are forward looking statements. These statements are based on information currently available to us. There are risks and uncertainties which could cause actual outcomes to differ materially from these forward looking statements. We assume no responsibility to update these statements as circumstances change.

Kindly direct your enquiries to:

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