

Press Release for Immediate Circulation

DCB Bank announces First Quarter FY 2024 Results

July 28, 2023, Mumbai: The Board of Directors of DCB Bank Ltd. (BSE: 532772; NSE: DCB) at its meeting in Mumbai on July 28, 2023, took on record the limited reviewed financial results of the First Quarter (Q1 FY 2024).

Highlights:

- 1) The Bank's **Profit After Tax (PAT)** for Q1 FY 2024 was at INR 127 Cr. In comparison **Profit After Tax** for Q1 FY 2023 was at INR 97 Cr., growth of 31%.
- 2) **Advances** growth year-on-year was at 19% and **Deposit** growth year-on-year was at 23%.
- 3) The **Gross NPA** as on June 30, 2023 was at 3.26%. **Net NPA** was at 1.19% as on June 30, 2023. Both Gross NPA and Net NPA declined in comparison to last year.

The **Provision Coverage Ratio (PCR)** as on June 30, 2023 was at 77.07% and PCR without considering Gold Loans NPAs was at 77.74%.

- 4) Capital Adequacy continues to be strong and as on June 30, 2023, the **Capital Adequacy Ratio** was at 17.09% (with Tier I at 14.78% and Tier II at 2.31% as per Basel III norms).

Speaking on the Q1 FY 2024 results **Mr. Murali M. Natrajan**, Managing Director & CEO said,

“The Bank delivered stable performance in Q1 FY 2024. Net Interest Margin and NPAs were in line with our expectation.

Core products - Mortgages, Agri & Inclusive Banking, Construction Finance and Co-lending delivered strong YoY growth”.

Key Balance Sheet Parameters

INR Cr.	Jun 30, 2023	Mar 31, 2023	Dec 31, 2022	Sep 30, 2022	Jun 30, 2022
Total Assets	54,974	52,366	49,866	46,782	45,221
Deposits	43,009	41,239	39,506	36,960	35,081
Net Advances	35,474	34,378	32,965	31,291	29,814
Investments	13,395	12,582	10,854	10,473	9,943
Shareholders' Equity	4,656	4,566	4,422	4,230	4,116
Gross NPA Ratio	3.26%	3.19%	3.62%	3.89%	4.21%
Net NPA Ratio	1.19%	1.04%	1.37%	1.54%	1.82%
Coverage Ratio	77.07%	79.34%	74.68%	72.83%	69.48%
CASA Ratio	25.97%	26.42%	27.62%	29.34%	28.57%
Credit Deposit Ratio	82.48%	83.37%	83.44%	84.66%	84.98%

DCB Bank Unaudited Results for the Quarter ended June 30, 2023

INR Cr.	Q1 FY 2023-24	Q4 FY 2022-23	Q3 FY 2022-23	Q2 FY 2022-23	Q1 FY 2022-23	FY 2022-23
Interest Income	1,238	1,179	1,072	1,000	949	4,200
Interest Expense	(767)	(693)	(626)	(589)	(575)	(2,483)
Net Interest Income	471	486	446	411	374	1,717
Non-Interest Income	107	122	95	99	92	409
Total Income	578	608	541	510	466	2,126
Operating Expenses	(369)	(364)	(347)	(327)	(300)	(1,339)
Operating Profit	209	244	194	183	166	787
Provisions other than Tax	(38)	(53)	(41)	(31)	(35)	(159)
Net Profit Before Tax	171	191	153	152	131	628
Tax	(44)	(49)	(39)	(40)	(34)	(162)
Net Profit After Tax	127	142	114	112	97	466

About DCB Bank

DCB Bank Limited is a new generation private sector bank with 436 branches across 20 states and 2 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure, including state-of-the-art India's first Aadhaar number & fingerprint based biometric ATMs, and internet banking for personal as well as business banking customers.

The Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). DCB Bank has more than 10,00,000 active customers.

A presentation for investors is separately available at www.dcbbank.com

Safe Harbour

Some of the statements contained herein are forward looking statements. These statements are based on information currently available to us. There are risks and uncertainties which could cause actual outcomes to differ materially from these forward looking statements. We assume no responsibility to update these statements as circumstances change.

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