

Undertaking for opening / maintaining a Current Account in DCB Bank

Date: _____

To,

The Branch Manager,

DCB Bank, (_____ Branch)

Dear Sir,

This is to certify that _____ (name of the Individual / Entity) has / have:

- Sanctioned limits in the form of Cash Credit (CC) / Overdraft (OD) and Loans from banks of Rs. 5 Crore or more – Yes / No
- Cash Credit (CC) / Overdraft (OD) facilities included in above – Yes / No

Further, in order to allow DCB Bank to initiate necessary action as per extant regulatory guidelines, I/we undertake to inform the Bank immediately upon:

- Availing Cash Credit (CC)/Overdraft (OD) facility from the banking system
- My/our total exposure in the banking system exceeding Rs. 5 Crores.

I/We understand that the Bank reserves the right to block or close our account in the event the contents of the above undertaking is noticed to be factually incorrect through the DCB Bank's independent validation procedures.

I/We voluntarily give my / our consent to extract the information available in Credit Information Companies (CICs), National E-Governance Services Ltd (NeSL), Central Repository of Information on Large Credits (CRILC), etc. to compute my / our aggregate exposure for the purpose of opening/maintaining Current Account/s as per RBI guidelines.

Applicable for opening/maintaining Collection Account:

I/We request you to open/maintain/convert my/our current account to a Collection Account and transfer available balances, net of DCB Bank dues, to my/our Current/CC/OD Account Number _____ held with _____ Bank having IFSC _____.

Thanking you,
Yours faithfully,

Signature (Individual / Karta / Authorised Signatory / Director / Proprietor / Partner / Trustee)