

LETTER OF LIEN AND SET OFF

DCB Bank Limited

Credit Operations – Non Retail
Peninsula Buisness Park, 9th Floor, Tower A,
Senapati Bapat Marg, Lower Parel,
Mumbai – 400 013.

Place: _____

Date: _____

Dear Sir / Madam,

In consideration of your **DCB Bank Limited (the “Bank”)** making from time to time advances to me/us and/or giving me/us **M/s.** _____ **(the “Borrower”)** banking accommodation and facilities, I/we, agree with you as follows:

1. That you may hold all securities belonging to me / us (which may now be in your possession or which may at any time hereafter come into your possession) and the proceeds thereof respectively not only for the specific advance made thereon but also as collateral security for any other monies now due or which may any time be due from me / us to you, whether singly or jointly with another or others.
2. That in addition to any general lien or similar right to which you as bankers may be entitled by law, you may at any time without notice to me / us combine or consolidate all or any of my / our accounts with and liabilities to you and set off or transfer any sum standing to the credit of any one or more of such accounts in or towards satisfaction of any of my / our liabilities to you in any other account/s or in any other respect, whether such liabilities be actual or contingent, primary or collateral and several or joint.

Yours faithfully,

In case Borrower is an individual, then state as follows:

SIGNED AND DELIVERED BY

Mr./Ms. _____
the Borrower/s within-named

In case the Borrower is carrying on business in the name of a proprietary concern or in his individual name, then state as follows :

SIGNED AND DELIVERED BY

Mr. _____
Proprietor of M/s. _____
_____ Borrower
within-named

In case the Borrower is a partnership firm, then state as follows :

SIGNED AND DELIVERED BY

Mr. _____
Mr. _____
Mr. _____

All partners of M/s. _____
_____ the
Borrower within-named

In case the Borrower is Joint Hindu Family, then state as follows :

SIGNED AND DELIVERED BY

Mr. _____
Karta of M/s. _____
_____, HUF for himself
and on behalf of all coparceners, the Borrower
within-named

In case the Borrower is a Public Ltd. or Pvt. Ltd. Company, then state the following with suitable modifications:

SIGNED AND DELIVERED BY

The common seal of the Borrower withinnamed was affixed hereunto in the presence of

- (1) Mr./Ms. _____ and
- (2) Mr./Ms. _____

Directors of the Borrower in pursuance of the Board Resolution dated _____ and the Directors have signed below the Seal to show that the Seal was affixed in their presence.

In case the Borrower is a Co-operative Society, then state the following with suitable modifications:

SIGNED AND DELIVERED BY

The common seal of the Borrower withinnamed was affixed hereunto in the presence of

- (1) Mr./Ms. _____ and
- (2) Mr./Ms. _____

Managing Committee members of the Borrower in pursuance of the Managing Committee Resolution dated

_____ and the Managing Committee members have signed below the seal to show that the seal was affixed in their presence.

In case the Borrower is a Limited Liability Partnership (LLP), registered under the Limited Liability Partnership Act, then state the following:

In case LLP is not executing documents under common seal then

SIGNED AND DELIVERED BY

Mr./Ms. _____
Mr./Ms. _____
Designated Partners of M/s. _____
_____ LLP the Borrower within-
named in pursuance of the Resolution dated

OR

In case LLP is executing documents under common seal then

SIGNED AND DELIVERED BY

The common Seal of the Borrower within named was affixed hereunto in the presence of
Mr./Ms. _____ and
Mr./Ms. _____

Designated Partners of the Borrower in pursuance of the Resolution dated _____ and the Designated Partners have signed below the seal to show that the seal was affixed in their presence.