

Letter of Indemnity

Date: _____

To,
The Branch Manager,
DCB Bank Limited,
_____ Branch

In consideration of DCB Bank Limited ("DCB Bank") agreeing to accept instructions issued by me/us from time to time in respect of my/our account/s with DCB Bank _____ Branch, in the form of email transmission from the email ID of the principal account holder, which is _____ not bearing an original signature ("email instructions"). I/We confirm that:

- I/We am/are aware and understand the possible risks involved in connection with giving of any instructions through email.
- DCB Bank is hereby irrevocably and unconditionally authorised to act on my/our email instructions, which DCB Bank in its sole discretion may believe to have been sent from the email ID of the principal account holder as has been registered with DCB Bank or which may otherwise appear to comply with the terms of the mandate for my/our account/s with DCB Bank and DCB Bank shall not be liable and/or responsible for acting in good faith on the email instructions which would be sent from the email ID of the principal holder referred to herein in any circumstances whatsoever.
- I/We undertake to keep DCB Bank its officers, directors and employees indemnified at all times from and against, all actions, proceedings, claims, losses, damages, costs and expenses which may be brought against DCB Bank or suffered or incurred by DCB Bank and which shall have arisen either directly or indirectly out of or in connection with your accepting email instructions from me/us and acting there upon, whether or not the same are confirmed in writing by me/us or not.

. I/We hereby consent and specifically confirm that the instructions given by us to the Bank by way of Facsimile or via email (Irrespective of whether such instructions so given are electronically signed or not, or are only scanned instructions e mail to the bank by our registered Signatory who shall be our authorized signatory (ies) (" **Virtual instructions** ") to perform certain acts which may be permitted by the bank from time to time, shall be valid, effective and legally enforceable against us. For the purpose hereof, and email shall be deemed to be " **Electronically Signed** " as if the same has been encrypted / authenticated by using an electronic method or procedure in accordance with the previous of the Information Technology Act, 2000 or in any other manner / method / procedure / technic as is recognized / envisaged as a valid method of encryption / authentication under the provision of the Information Technology Act, 2000"

- We hereby undertake to submit such original instruction earlier given by e-mail, in writing within 5 days of such scan instruction sent by email by our authorized/ registered signatory/ies.

(Signature of the Borrower)