

Ref. No.CO:CS:RC:2021-22:005

April 05, 2022

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 023.

National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex, Bandra  
(E), Mumbai – 400 051.

**Scrip Code No.: 532772**

**SYMBOL: DCBBANK**

Dear Sirs,

**Subject: Statement indicating the Utilization of issue proceeds of non-convertible securities, for the quarter ended March 31, 2022**

[Subordinated Tier II Bonds aggregating to ₹300 Crore issued on November 17, 2017 and ₹150 Crore issued on January 12, 2018]

Pursuant to the requirement under Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that as per the objects of the issues stated in the relevant Offer Documents pertaining to the above mentioned two series of Tier II Bonds in force, the funds were raised for augmenting Tier 2 Capital under Basel III Capital Regulations as laid out by RBI and overall capital of the Bank for strengthening its capital adequacy and for enhancing its long-term resources and accordingly the proceeds are being utilized.

Please take the same on your record.

Thanking you,

Yours faithfully,  
For DCB Bank Limited

Rubi Chaturvedi  
Company Secretary &  
Compliance Officer