

Ref. No.CO:CS:RC:2023-24:034

May 5, 2023

BSE Limited,
P J Towers,
Dalal Street, Fort,
Mumbai - 400 023.

National Stock Exchange of India Limited, Exchange
Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

BSE Scrip Code No.: 532772

NSE SYMBOL: DCBBANK

Dear Sirs,

Re: Outcome of the Board Meeting held on May 5, 2023

We wish to inform you that the Board of Directors of DCB Bank Limited (“the Bank”) at its meeting held today, i.e. on May 5, 2023 has approved the following:

- (i) an enabling resolution for fund raising, as may be required by the Bank from time to time, by way of issuances of debt securities including by way of Unsecured Redeemable Non-Convertible Subordinated Basel III compliant Tier 2 Bonds up to Rs.500 crores (with or without green shoe option) by way of private placement in single/multiple tranches during the period of one year from the conclusion of the 28th Annual General Meeting of the Bank, subject to approval of the shareholders of the Bank and any other regulatory approvals, as may be required under applicable laws.
- (ii) an enabling resolution for proposing to the members of the Bank at the ensuing Annual General Meeting, raising of funds up to Rs.500 Crores by way of issue of equity shares / other securities convertible into equity shares through Qualified Institutions Placement, as may be required by the Bank from time to time. The fund raising is subject to necessary permissions and approvals (including shareholders’ approval and such other statutory approvals as may be required) and the provisions of applicable law;
- (iii) **Re-appointment of Secretarial Auditor:**

The Board has also approved the re-appointment of M/s. S. N. Ananthasubramanian & Co., Practicing Company Secretaries as the Secretarial Auditor of the Bank for the financial year 2023-24.

Profile of M/s. S. N. ANANTHASUBRAMANIAN & Co (SNACO)

S. N. Ananthasubramanian, Practising Company Secretary and Past President ICSI in 2013 is the Founder Partner and has 4 other Partners, Associates and qualified Company Secretaries. The team is mentored by a senior professional of repute who has worked with a large engineering conglomerate having multinational operations.

SNACO has a rich history that stretches over three decades. Ever since 1991, when the firm commenced practice, SNACO has dedicated itself to provide services in chosen fields, with the highest standard of integrity in all their endeavours.

SNACO has assimilated its experience of more than three decades to strive to become one of the preferred firms. SNACO has been Peer Reviewed and certified in the year 2015 and 2019 in accordance with the relevant guidelines of The Institute of Company Secretaries of India and has also been Quality Reviewed in the year 2019 under the aegis of Quality Review Board of The Institute of Company Secretaries of India.

The firm has rich experience and expertise in field of Corporate Laws, conducting Secretarial Audits of many listed & unlisted Companies of repute, providing advisory to Public Sector Banks, Internal Audit

DCB Bank Limited

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CIN: L99999MH1995PLC089008 Tel: +91 22 66187000 Fax: +91 22 66589970 Website: www.dcbbank.com

of Depository Operations of RTAs, Due Diligence assignment prior to corporate actions, incorporation of companies, IEPF Compliances etc.,

The Board meeting of the Bank concluded at 3.40 p.m.

Please take the note of the above in compliance with Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For DCB Bank Limited

Rubi Chaturvedi
Company Secretary &
Compliance Officer

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