

Ref. No.CO:CS:RC:2021-22:257

February 09, 2022

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 023

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

BSE Scrip Code No.: 532772

NSE SYMBOL: DCBBANK

Dear Sirs,

Sub.: Disclosure under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the LODR Regulations, kindly note that the Board of Directors of the Bank in its meeting held today i.e. February 09, 2022, inter alia, has granted its In-principle approval to the Bank to invest up to ₹ 25 lakhs to acquire 5.95% of post issued paid-up equity share capital of the company of Kaabil Finance Private Limited.

The details required under Regulation 30 of the LODR Regulations read with the SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed as Annexure A.

You are requested to take the above on record.

Thanking you,

Yours faithfully,
For DCB Bank Limited

Rubi Chaturvedi
Company Secretary &
Compliance Officer

Encl: As above

S. No.	Particular	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Kaabil Finance Private Limited is Rajasthan based Non-Banking Financial Company (NBFC) promoted by Mr. Ramavtar Meena. It was incorporated on 26th May, 2017 and got registered as NFBC on 18th September, 2017. The company is engaged in financing individuals for Secured Business Loans and Gold Loans.</p> <p>Portfolio Outstanding – ₹23.65 Cr as on March 2021. (Inclusive of Managed Portfolio)</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Not Applicable
3	Industry to which the entity being acquired belongs.	Financial Services Industry (NBFC)
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Equity Investment
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6	Indicative time period for completion of the acquisition.	By March 31, 2022
7	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash consideration
8	cost of acquisition or the price at which the shares are acquired;	Book Value - ₹14.39 per share, Total Amount - ₹25 lakhs
9	Percentage of shareholding / control acquired and / or number of shares acquired.	DCB Bank Shareholding – 5.95% post investment Number of shares - 173739
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Kaabil Finance Private Limited is Rajasthan based Non-Banking financial Company (NBFC) promoted by Mr. Ramavtar Meena. It was incorporated on 26th May, 2017 and got registered as NFBC on 18th September, 2017.</p> <p>Kaabil has three business models i.e. own sourcing, Co-lending for secured business loans and BC for gold loans.</p> <p>At present Kaabil is operating through network of 10 branches in state of Rajasthan.</p> <p>Portfolio Outstanding – ₹23.65 crores as on March 2021. (Inclusive of Managed Portfolio)</p>