

Ref. No.CO:CS:RC:2022-23:318

March 28, 2023

BSE Limited,  
P J Towers,  
Dalal Street, Fort,  
Mumbai - 400 023.

National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.

**BSE Scrip Code No.: 532772**

**NSE SYMBOL: DCBBANK**

Dear Sirs,

**Sub.: Allotment of 9.35% Unsecured, Subordinated, Non-Convertible, Fully Paid-Up, Taxable, Redeemable, Basel III Compliant Tier II Bonds of face value of Rs.1,00,00,000/- (Rupees One Crore Only) each, on a private placement basis, aggregating to Rs. 300 crores**

This is to inform that the Board of Directors of the Bank has issued and allotted today on a private placement basis 9.35% Unsecured, Subordinated, Non-Convertible, Fully Paid-Up, Taxable, Redeemable, Basel III Compliant Tier II Bonds in the nature of debentures for inclusion in Tier 2 Capital of the Bank, of the face value of Rs.100,00,000/- (Rupees One Crore only) each ("Bonds") at par aggregating to Rs. 300,00,00,000 (Rupees Three Hundred Crores only). Further details are set out in the Annexure 1.

Kindly take the same on your records and treat this as compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,  
For DCB Bank Limited

Rubi Chaturvedi  
Company Secretary  
& Compliance Officer

## Anneuxure-1

<b>Type of Issue</b>	Private Placement
<b>Size of the issue</b>	Aggregate issue size not exceeding Rs. 300 Crore, with a base issue size of up to Rs. 250 Crore and a Green shoe option to retain oversubscription up to Rs. 50 Crore.
<b>Issue Accepted and Allotted</b>	300 Bonds for a face value of Rs. 1 Crore each for Cash aggregating to Rs. 300 Crore
<b>Whether proposed to be listed? If yes, name of the stock exchange(s)</b>	Yes. National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)
<b>Tenure of the instrument - date of allotment and date of maturity</b>	<p><b>Redemption Date:</b> March 28, 2033</p> <p><b>Allotment Date:</b> March 28, 2023</p> <p><b>Maturity Date:</b> March 28, 2033</p> <p>In case of exercise of Call Option, redemption shall be made on Call Option Date.</p> <p><b>Call option:</b> On or after the fifth anniversary from the Deemed Date of Allotment or any coupon payment date thereafter with prior approval of RBI, subject to Tax Call / Regulatory Call.</p> <p>In case of Tax Call or Regulatory Call, the date may be as specified in the notice to debenture trustees.</p>
<b>Coupon/interest offered, schedule of payment of coupon/interest and principal</b>	<p><b>Coupon / interest-</b> 9.35% p.a.</p> <p><b>Schedule of payment of coupon/interest:</b> Semi- Annually</p> <p><b>Schedule of payment of principal:</b> March 28, 2033.</p> <p>In case of exercise of Call Option, redemption shall be made on Call Option Date.</p>
<b>Charge/security, if any, created over the assets</b>	The Bonds are unsecured.
<b>Special right/interest/privileges attached to the instrument and changes thereof</b>	As set out in the private placement memorandum for the Bonds.

<b>Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal</b>	None
<b>Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any</b>	None
<b>Details of redemption of Bonds</b>	<p>The Bonds shall be redeemable after 10 years from the Deemed Date of Allotment</p> <p>However, a Call Option may be exercised at the sole discretion of the Bank after completion of 5 years from the date of allotment, and subject to fulfilment of extant regulatory provisions.</p>