

Ref. No.CO:CS:RC:2023-24:031

May 5, 2023

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 023.

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code No.: 532772

SYMBOL: DCBBANK

Dear Sirs,

Subject: Statement indicating the Utilization of issue proceeds of non-convertible securities, for the quarter ended March 31, 2023

Pursuant to the requirement under Regulation 52(7) and 52 (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the details as under:

Name of the Issuer	SIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
DCB Bank Limited	INE503A8051	Private placement	Redeemable, Unsecured Tier II Bonds	March 28, 2023	₹300 crores	₹300 crores	No	Not Applicable	*Please see the note given below

*** Note:** As stated in the relevant Information Memorandums, the proceeds of the issue is raised to augment Tier 2 Capital under Basel III Capital Regulations as laid out by RBI. The proceeds of issue have been utilized for the Bank's regular business activities.

Further, kindly note that the issue proceeds have been fully utilised for the aforesaid purpose for which the funds were raised and thus there has been no deviation and therefore disclosure under regulation 52 (7A) is not applicable.

Please take the same on your record.

Thanking you,

Yours faithfully,
For DCB Bank Limited

Rubi Chaturvedi
Company Secretary &
Compliance Officer

DCB Bank Limited

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