

Ref. No.CO:CS:RC:2023-24:164

September 21, 2023

BSE Limited
Listing Department
P J Towers, 1st floor,
Dalal Street,
Fort, Mumbai - 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor, Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (East) - Mumbai 400 051

Scrip Code: 532772

NSE Symbol: DCBBANK

Dear Sirs / Madam,

Sub: Revised Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Approval granted by Reserve Bank of India (RBI) to HDFC Asset Management Company Limited (“AMC”) to acquire aggregate holding of up to 9.5% of the paid-up share capital or voting rights of DCB Bank Limited (“the Bank”).

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Bank has received an intimation from RBI on September 20, 2023, that it has accorded its approval to HDFC Asset Management Company Limited (“AMC”) to acquire aggregate holding of up to 9.5% of the paid-up share capital or voting rights of the Bank.

The aforesaid approval granted by the RBI is subject to compliance with the relevant provisions of Banking Regulation Act, 1949, Master Direction and Guidelines on Acquisition and Holding of Shares or Voting Rights in Banking Companies dated January 16, 2023 (as amended from time to time), provisions of the Foreign Exchange Management Act, 1999, regulations issued by Securities and Exchange Board of India, and any other statutes, regulations, and guidelines, as applicable.

If AMC fails to acquire major shareholding within one year from the date of RBI letter, the approval granted by the RBI shall stand cancelled. Further, AMC must ensure that the aggregate holding in the Bank does not exceed 9.5% of the paid-up share capital or voting rights of the Bank at all times.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For DCB Bank Limited

Rubi Chaturvedi
Company Secretary &
Compliance Officer