

Ref. No.CO:CS:RC:2023-24:132

August 11, 2023

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 023

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

BSE Scrip Code No.: 532772

NSE SYMBOL: DCBBANK

Dear Sirs,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 and other applicable provisions of SEBI Listing Regulations, we wish to inform you that, DCB Bank Limited (“the Bank”) has today i.e. August 11, 2023, approved the Equity investment in Saksham Gram Credit Private Limited (“Saksham”) of Rs.3.99 crore which will be 9.90% of the Saksham’s shareholding.

The details as required under the SEBI Listing Regulations are provided in **Annexure 1**.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,
For DCB Bank Limited

Rubi Chaturvedi
Company Secretary &
Compliance Officer

Encl: As above

Annexure 1

Sr. No.	Particular	Details
1	Name of the Target entity, details in brief such as size, turnover, etc.	<p>Saksham Gram Credit Private Limited is company registered under Indian Companies Act, 2013. It started its commercial operations in Nov 2020.</p> <p>Saksham Gram Credit Private Limited works as Business Correspondents to Banks and Non-Banking Financial Companies (NBFC's) in India and is involved in providing micro-loans under the JLG model, individual enterprise loan (MSME), credit-linked insurance on behalf of banking partners.</p> <p>Portfolio Outstanding – ₹144.04 crore as on March 31, 2023. (Inclusive of Managed Portfolio)</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoters/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Not Applicable
3	Industry to which the entity being acquired belongs.	Financial Services Industry.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Equity Investment
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6	Indicative time period for completion of the acquisition.	By March 31, 2024

7	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash consideration
8	cost of acquisition or the price at which the shares are acquired;	Share Price - ₹ 28 per share, Total Amount - ₹3.99 crore
9	Percentage of shareholding / control acquired and / or number of shares acquired.	DCB Bank Shareholding – 9.90% post investment Number of shares - 1428571
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Saksham Gram Credit Private Limited is company registered under Indian Companies Act, 2013. It started its commercial operations in Nov 2020. Gyanandra Mishra, Preeti Mishra, Keshav Mishra and G Naga Reddy together started the Company in Dec 2019.</p> <p>Saksham Gram Credit Private Limited works as Business Correspondents to Banks and Non-Banking Financial Companies (NBFC's) in India and is involved in providing micro-loans under the JLG model, individual enterprise loan (MSME), credit-linked insurance on behalf of banking partners.</p> <p>Portfolio Outstanding – ₹144.04 crore as on March 31, 2023. (Inclusive of Managed Portfolio).</p>