

Ref. No.CO:CS:RC:2023-24:201

October 31, 2023

BSE Limited,
P J Towers,
Dalal Street, Fort,
Mumbai - 400 023.

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

BSE Scrip Code No.: 532772

NSE SYMBOL: DCBBANK

Dear Sirs,

Re: Press release

Please find attached the Press Release captioned “DCB Bank announces Second Quarter FY 2024 Results”.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For DCB Bank Limited

Rubi Chaturvedi
Company Secretary &
Compliance Officer

Encl: As above.

DCB Bank Limited

Press Release for Immediate Circulation

DCB Bank announces Second Quarter FY 2024 Results

October 31, 2023, Mumbai: The Board of Directors of DCB Bank Ltd. (BSE: 532772; NSE: DCB) at its meeting in Mumbai on October 31, 2023, approved the unaudited financial results for quarter ended September 30, 2023 (Q2 FY 2024) along with limited review report by statutory auditors 'Sundaram & Srinivasan, Chartered Accountants' and 'B S R & Co. LLP, Chartered Accountants'.

Highlights:

- 1) The Bank's **Profit After Tax (PAT)** for Q2 FY 2024 was at INR 127 Cr. In comparison **Profit After Tax** for Q2 FY 2023 was at INR 112 Cr., growth of 13%.

The Bank's **Profit After Tax (PAT)** for H1 FY 2024 was at INR 254 Cr. In comparison **Profit After Tax** for H1 FY 2023 was at INR 210 Cr., growth of 21%.

- 2) **Advances** growth year-on-year was at 19% and **Deposit** growth year-on-year was at 23%.
- 3) The **Gross NPA** and **Net NPA** as on September 30, 2023 was at 3.36% and 1.28% respectively. Both Gross NPA and Net NPA declined as compared to last year.

The **Provision Coverage Ratio (PCR)** as on September 30, 2023 was at 75.49% and PCR without considering Gold Loans NPAs was at 76.63%.

- 4) Capital Adequacy continues to be strong and as on September 30, 2023, the **Capital Adequacy Ratio** was at 16.55% (with Tier I at 14.28% and Tier II at 2.27% as per Basel III norms).

Speaking on the Q2 FY 2024 results **Mr. Murali M. Natrajan**, Managing Director & CEO said, *"The Bank's growth trajectory is expected to improve further in the coming months. The market conditions have impacted Cost of Deposits/Funds and CASA balances, which is expected to stabilize in two quarters or so."*



Key Balance Sheet Parameters

INR Cr.	Sep 30, 2023	Jun 30, 2023	Mar 31, 2023	Dec 31, 2022	Sep 30, 2022
Total Assets	57,710	54,974	52,366	49,866	46,782
Deposits	45,496	43,009	41,239	39,506	36,960
Net Advances	37,276	35,474	34,378	32,965	31,291
Investments	14,676	13,395	12,582	10,854	10,473
Shareholders' Equity	4,784	4,656	4,566	4,422	4,230
Gross NPA Ratio	3.36%	3.26%	3.19%	3.62%	3.89%
Net NPA Ratio	1.28%	1.19%	1.04%	1.37%	1.54%
Coverage Ratio	75.49%	77.07%	79.34%	74.68%	72.83%
CASA Ratio	25.04%	25.97%	26.42%	27.62%	29.34%
Credit Deposit Ratio	81.93%	82.48%	83.37%	83.44%	84.66%

DCB Bank Unaudited Results for the Quarter ended September 30, 2023

INR Cr.	Q2 FY 2023-24	Q1 FY 2023-24	Q4 FY 2022-23	Q3 FY 2022-23	Q2 FY 2022-23	FY 2022-23
Interest Income	1,306	1,238	1,179	1,072	1,000	4,200
Interest Expense	(830)	(767)	(693)	(626)	(589)	(2,483)
Net Interest Income	476	471	486	446	411	1,717
Non-Interest Income	107	107	122	95	99	409
Total Income	583	578	608	541	510	2,126
Operating Expenses	(372)	(369)	(364)	(347)	(327)	(1,339)
Operating Profit	211	209	244	194	183	787
Provisions other than Tax	(40)	(38)	(53)	(41)	(31)	(159)
Net Profit Before Tax	171	171	191	153	152	628
Tax	(44)	(44)	(49)	(39)	(40)	(162)
Net Profit After Tax	127	127	142	114	112	466

About DCB Bank

DCB Bank Limited is a new generation private sector bank with 439 branches across 20 states and 2 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure, including state-of-the-art India's first Aadhaar number & fingerprint based biometric ATMs, and internet banking for personal as well as business banking customers.

The Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). DCB Bank has more than 10,00,000 active customers.

A presentation for investors is separately available at www.dcbbank.com

Safe Harbour

Some of the statements contained herein are forward looking statements. These statements are based on information currently available to us. There are risks and uncertainties which could cause actual outcomes to differ materially from these forward looking statements. We assume no responsibility to update these statements as circumstances change.

Kindly direct your enquiries to:

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