

Important notice for customers

Commission Disclosure - Insurance

In accordance with the extant regulations (RBI guidelines on marketing / distribution of insurance), the information hereunder details the commission earned by the Bank from various insurance companies, whose products are being referred / distributed.

Commission Structure - Life Insurance		
Plan Type	First Year Commission (FYC) Range	Renewal Commission Range
Individual Term Plans	upto 65.0%	upto 10.0%
Individual Endowment Plans / Other Benefit Plans	upto 60.0%	upto 7.5%
ULIP Plans	upto 37.0%	upto 7.5%
Pension Plans	upto 35.0%	upto 5.0%
Group Term Plans / Loan Protection	upto 40.0%	NIL

Commission Structure - Health Insurance		
Plan Type	First Year Commission (FYC) Range	Renewal Commission Range
Health Individual (Fixed Benefit & Indemnity)	upto 50.0%	upto FYC
Health Group (Employer - Employee)	upto 40.0%	upto FYC
Health Group (Non-Employer - Employee)	upto 45.0%	upto FYC

Commission Structure - General Insurance (Individual Risk Sum Insured < INR 5 crore)		
Plan Type	First Year Commission (FYC) Range	Renewal Commission Range
Fire - Retail (Home Insurance)	upto 50.0%	upto FYC
Fire - Corporate	upto 50.0%	upto FYC
Marine - Cargo	upto 16.5%	upto FYC
Marine - Hull	upto 12.5%	upto FYC
Miscellaneous - Retail	upto 17.5%	upto FYC
Miscellaneous - Corporate / Group	upto 17.5%	upto FYC
Other (Travel, Engineering, etc.)	upto 50.0%	upto FYC
Motor Insurance		
Comprehensive Plan	upto 17.5%	upto FYC
Standalone Third Party (TP) Plan	upto 2.5%	upto FYC

DCB BANK

Important notice for customers

Commission Disclosure - Insurance

Disclaimer:

1. The herein mentioned commission percentages are subject to change without any prior intimation and at the discretion and agreement between DCB Bank Limited (the Bank) and the respective insurance company and, or change in the regulation or rules prescribed by regulator/ Government of India, from time to time. The commission rates vary by the product in each category, tenure, amount of premium and premium paying term
2. The Bank is acting as a corporate agent or master policy holder as approved by Insurance Regulatory Development Authority of India (IRDAI). The purchase of any insurance product by any customer is always on voluntary basis and not linked to any specific facility from the Bank.
3. The purchase of any insurance product is at customer's risk and the Bank does not guarantee any assured return. The Bank is distributing these products under non-risk participation basis. The Bank will not be responsible in processing of claims.
4. The purchase of any insurance product will be based solely in accordance with, and on the terms of a separate agreement entered between the customer and the respective insurance company.
5. Apart from introducing the customer to insurance company, the Bank will be in no manner concerned with, or liable for, any actions taken by the customer pursuant to any agreement that the customer may enter into with insurance company in this regard.
6. The Bank has merely provided the customer with an opportunity to engage with the insurance company on such terms as may be agreed to between the customer and the insurance company.

DCB BANK