

CANARA ROBECO

STATEMENT OF ADDITIONAL INFORMATION (SAI)

 Canara Robeco Mutual Fund

Investment Manager: Canara Robeco Asset Management Company Ltd.

Trust: Canara Robeco Mutual Fund

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CIN No : U65990MH1993PLC071003

This Statement of Additional Information (SAI) contains details of Canara Robeco Mutual Fund, its constitution, and certain tax, legal and general information. It is incorporated by reference (is legally a part of the Scheme Information Document).

This SAI is dated 29th June 2018.

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SECTION I – INFORMATION ABOUT SPONSOR, AMC AND TRUSTEE COMPANY
A. CONSTITUTION OF THE MUTUAL FUND

Canara Robeco Mutual Fund (CRMF) (formerly Canbank Mutual Fund) was originally constituted as a trust on 17/12/1987 in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) by Canara Bank as the Settlor/Sponsor and is duly registered with Securities and Exchange Board of India (SEBI) vide registration no. MF/004/93/4 dated 19.10.1993. Subsequently, in 2007, pursuant to a Joint Venture between Canara Bank (51%) & Robeco Groep N. V. (now known as Orix Corporation Europe N. V.)(49%) in the asset management company, Robeco Groep was inducted as the co-Sponsor in the Mutual Fund, which was renamed as Canara Robeco Mutual Fund. CRMF is administered by a Board of Trustees comprising of Canara Bank represented by Ms. P V Bharathi, Robeco represented by Mr. Jai Diwanji, Mr. G Anantharaman, Mr. Sunit V. Joshi, Mr. D K Kapila and Mrs. Sumit M. Chadha.

B. SPONSORS

Canara Robeco Mutual Fund is sponsored by Canara Bank and Robeco Groep N.V. (now known as Orix Corporation Europe N. V.). Canara Bank is the Settlor of the Mutual Fund Trust. The Sponsors have entrusted a sum of ₹ 10 lacs to the Trustees as the initial contribution towards the corpus of the Mutual Fund.

Canara Bank: Canara Bank, having its Head Office at 112 J C Road, Bangalore 560 002 is a leading Public Sector Bank in India. Canara Bank was established in July 1906 in Karnataka, and was nationalised in 1969. As a premier commercial bank in India, Canara Bank has a distinct track record in the service of the nation for over 111 years. It has a strong pan India presence with 6212 branches and 9395 ATMs, catering to all segments of an ever growing clientele accounts base of 8.27 crore. Across the borders, the Bank has 8 branches, one each at London, Hong Kong, Shanghai, Leicester, Manama, Johannesburg, New York and DIFC (Dubai) & a Representative Office at Sharjah, UAE. It is recognized as a leading financial conglomerate in India, with as many as ten subsidiaries/ sponsored institutions/joint ventures in India and abroad.

Orix Corporation Europe N. V. (formerly known as Robeco Groep N.V.):

Orix Corporation Europe N. V. (formerly known as Robeco Groep N.V.), having its Corporate Office at Weena 850, 3014 DA Rotterdam, The Netherlands is the holding company and owns several operating companies in the US, Europe, Middle-East, Asia and South-Pacific. These companies are active in asset management and provide asset management products and solutions to institutional and private clients worldwide. It is a full subsidiary of Orix Corporation, a Japanese business conglomerate based in Tokyo, Japan, that started operating since 1964. Orix Corporation is active in the world of lending, investment, life insurance, banking, asset management and businesses related to the automotive sector, real estate, the environment and energy.

In 2013, Orix Corporation, Japan had acquired 90.01% shares of Robeco from Rabobank. Subsequently during October 2016, Orix Corporation acquired the balance 9.99% shareholding from Rabobank, thereby becoming the 100% shareholder of Robeco Groep N.V. Robeco Groep N.V. was renamed as Orix Corporation Europe N. V. with effect from 1st January 2018.

Financial Performance of the Canara Bank

(₹ in Crores)

Year Ended 31 st March	2016	2017	2018
Total Income	48897.36	48942.04	48195.00
Profit after Tax	(2812.82)	1122.92	(4222.00)
Net-worth	25911.26	26914.42	23085.00
Assets Under Management (if applicable)	NA	NA	NA

Financial Performance of the Orix Corporation Europe N. V.

(₹ in Crores)

Year Ended 31 st December	2015	2016	2017
Total Income	7520.90	7849.00	8274.80
Profit after Tax	1694.40	1769.70	1569.00
Net-worth	8257.30	9559.50	10506.20
Assets Under Management (if applicable)	191.67	208.37	221.62

C. BOARD OF TRUSTEES (THE TRUSTEES)

Canara Robeco Mutual Fund (the "Trust"), through its Board of Trustees, shall discharge its obligations as the Trust and shall ensure that the transactions entered into by the AMC are in accordance with the SEBI Regulations and will also review the activities carried on by the AMC.

Details of Trustees:

Name	Age/Qualification	Brief Experience
Mr. G Anantharaman (Independent Trustee)	74 /M.Sc Bio-Chemistry, Indian Revenue Services	Mr. Anantharaman, I.R.S. (Retd.), has worked in various senior capacities in the Revenue Service (Income Tax) of the Government of India since 1968 before retiring as Chief Commissioner of Income-tax – Mumbai in June 2004. Mr. Anantharaman has handled several tax fraud cases and matters relating to tax administration. He was also one of those who were instrumental in developing the Anti-Money Laundering Draft provisions in the Indian context from 1995 to 1996. Post retirement, he acted as a Whole Time Member of the Capital Market Regulator, Securities and Exchange Board of India (SEBI), as in-charge of Surveillance, Investigations and Market Regulations till 2008. He has also acted as Director (Vigilance) for Hindustan Petroleum Corporation Limited.
Mr. Jai Diwanji (Associate Trustee)	45/ B.S.M. in Finance, Tulane University, New Orleans, U.S.A B.A. in Law (University Of Cambridge, U.K) Legal Practise Course, College Of Law, London, U.K.	Mr. Jai Diwanji is presently a partner in Desai & Diwanji, Advocates & Solicitors. Mr. Jai Diwanji is a practising advocate of over 10 years experience. As a part of his practise, he advises corporate and non corporate clients in the areas of Mergers & Acquisitions, Private Equity and general corporate law.
Mrs. P V Bharathi (Associate Trustee)	58/B.Sc., M.A. (Economics), B.Ed., CAIB, Integrated Course on Banking & Finance- NIBM	Mrs. P V Bharathi began her banking career with Canara Bank in 1982 and rose to the post of Executive Director in 2016. Mrs. Bharathi has over 34 years of experience in banking industry with wide exposure in various operational areas of banking. She has also headed various functional wings and possesses in-depth knowledge of corporate credit, risk management, retail credit, and recovery.
Mr. Deveshwar Kumar Kapila (Independent Trustee)	67/ B. Com (Hons.), F.C.A.	Mr. Kapila is Practicing Chartered Accountant since last 40 years. He is the senior most and founder partner of M/s. Jain Kapila Associates, Chartered Accountants New Delhi, having experience in conducting Attestation I Audit of extra large PSU's, PSB's, FI's and Private Sector Companies. Mr. Kapila has contributed in drafting the Accounting Standard for disclosures in the Financial Statements of Banks and Financial Institutions etc., review of Third Schedule of Banking Regulation Act 1949, preparation of Guidance Note on Concurrent Audit in the Banks etc. As a faculty member, he has contributed to various study reports/papers published on behalf of Delhi Sales Tax Department, Indian Railway Finance Corporation Limited, Ministry of Agriculture, Department of Agriculture & Cooperation, Government of India and Reserve Bank of India through the Indian Institute of Public Administration (IIPA), New Delhi.
Mrs. Sumit M. Chadha (Independent Trustee)	53 / B.A. and M.A. in Economics	Mrs. Chadha is a Management Consultant & Advisor, providing consulting / advisory services to a MNC Bank, PSU Bank, BPO /ITES Company, Fintech Corporate and Skilling Organization etc. She is an Operations & Financial Services Business Leader with over 25+ years of multi-faceted experience. She also worked 20+ years with Citibank & 2 years with Black Rock Services India Pvt. Ltd. as Managing Director & Country Head.
Mr. Sunit V. Joshi (Independent Trustee)	62 / M.Com., A.C.A., DBF, C.A.I.I.B.	Mr. Joshi is a banking industry veteran with a wealth of experience across retail, corporate and investment banking. He retired as Chief General Manager in 2015 from State Bank of India with thorough knowledge of the Indian Banking industry including regulatory aspects as also extensive international exposure, especially to financial markets in the UK and Middle East. During his tenure, he headed various functions and

		responsibilities like specialized high value credit intensive branch outfit catering to Diamond industry, Capital Markets Group comprising Equity Capital Markets and Debt Capital Markets verticals, Large value credit intensive business group viz. Mid Corporate Group, along with another CGM etc.
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The duties, responsibilities and functions of the Board of Trustees

The duties, responsibilities and functions of the Board of Trustees of the Fund are contained in the Principal Trust Deed (amended and restated) dated 26th September, 2007. The rights and obligations of the Trustees are governed by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended to date. They are briefly included as under:

1. The Trustee and the AMC have with the prior approval of SEBI entered into an Investment Management Agreement.
2. The Investment Management Agreement contains clauses as are mentioned in the Fourth Schedule of the SEBI (MF) Regulations and such other clauses as are necessary for the purpose of entrusting investment management of the Mutual Fund.
3. The Trustee shall have a right to obtain from the AMC such information as is considered necessary by it.
4. The Trustee shall ensure before the launch of any Scheme that the AMC has:-
 - systems in place for its back office, dealing room and accounting;
 - appointed all key personnel including fund manager(s) for the Scheme and submitted their bio-data which shall contain educational qualifications, past experience in the securities market, with the Trustee, within 15 days of their appointment;
 - appointed auditors to audit its accounts;
 - appointed a compliance officer to comply with regulatory requirements and to redress investors' grievances;
 - appointed registrars and laid down parameters for their supervisions;
 - prepared a compliance manual and designed internal control mechanisms including internal audit systems;
 - specified norms for empanelment of brokers and marketing agents;
 - obtained, wherever required under these regulations, prior in-principle approval from the recognised stock exchange(s) where units are proposed to be listed.
5. The Trustee shall ensure that -
 - the AMC has been diligent in empanelling the brokers in monitoring securities transactions with brokers and avoiding undue concentration of business with any broker;
 - the AMC has not given any undue or unfair advantage to any associates or dealt with any of the associates of the AMC in any manner detrimental to interest of the Unit holders;
 - transactions entered into by the AMC are in accordance with SEBI (MF) Regulations and the Scheme;
 - the AMC has been managing the Scheme independently of other activities and taken adequate steps to ensure that the interest of the Unit holders of a Scheme is not being compromised with those of any other Scheme or of other activities of the AMC; and
 - all the activities of the AMC are in accordance with the provisions of SEBI (MF) Regulations
6. Where trustees have reason to believe that the conduct of business of the Mutual Fund is not in accordance with the SEBI (MF) Regulations and / or the Scheme, they shall forthwith take such remedial steps as are necessary and shall immediately inform SEBI of the violation and the action taken by them.
7. Each Trustee shall file with the Mutual Fund details of his transactions of dealings in securities of such value on a periodical basis as may be specified under the SEBI (MF) Regulations from time to time.
8. The Trustee shall be accountable for, and be the custodian of the funds and property of the Scheme and shall hold the same in trust for the benefit of the Unit holders in accordance with SEBI (MF) Regulations and the provisions of the Trust Deed.
9. The Trustee shall take steps to ensure that the transactions of the Mutual Fund are in accordance with the provisions of the Trust Deed.
10. The Trustee shall be responsible for the calculation of any income due to be paid to the Mutual Fund and also of any income received in the Mutual Fund for the holders of the Units of the Scheme in accordance with the SEBI (MF) Regulations and the Trust Deed.
11. The Trustee shall obtain the consent of the Unit holders:
 - whenever required to do so by SEBI in the interest of the Unit holders; or
 - whenever required to do so on the requisition made by three-fourths of the Unit holders of any Scheme or such number of Unit holders as may be prescribed by SEBI from time to time; or

- when the majority of the Directors of the Trustee Company decide to wind up or prematurely redeem Units of any Scheme.
12. The Trustee shall ensure that no change in the fundamental attributes of any Scheme or the trust or fees and expenses payable or any other change which would modify the Scheme or affect the interest of the Unit holders shall be carried out unless:
 - a written communication about the proposed change is sent to each Unit holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
 - the Unit holders are given an option to exit at the prevailing Net Asset Value without any Exit Load.
 13. The Trustee shall call for the details of transactions in securities by the key personnel of the AMC in their own personal names or on behalf of the AMC and shall report to SEBI, as and when required.
 14. The Trustee shall quarterly or at such frequency as may be prescribed by SEBI from time to time review all transactions carried out between the Mutual Fund, AMC and its associates.
 15. The Trustee shall quarterly, or at such frequency as may be prescribed by SEBI from time to time, review the networth of the AMC and in case of any shortfall, ensure that the AMC make up for the shortfall as per the SEBI (MF) Regulations.
 16. The Trustee shall periodically review all service contracts such as custody arrangement, transfer agency of the securities and satisfy itself that such contracts are executed in the interest of the Unit holders.
 17. The Trustee shall ensure that there is no conflict of interest between the manner of deployment of its networth by the AMC and the interest of the Unit holders.
 18. The Trustee shall periodically review the investor complaints received and the redressal of the same by the AMC.
 19. The Trustee shall abide by the Code of Conduct as specified in the Fifth Schedule to the SEBI (MF) Regulations.
 20. The Trustee shall furnish to SEBI on a half yearly basis or at such frequency as may be prescribed by SEBI from time to time:
 - a report on the activities of the Mutual Fund
 - a certificate stating that the trustees have satisfied themselves that there have been no instances of self dealing or front running by any of the directors and key personnel of the AMC.
 - a certificate to the effect that the AMC has been managing the Scheme independently of the other activities and in case any activities of the nature referred to in sub-regulation (b) of Regulation 24 of SEBI (MF) Regulations have been undertaken by the AMC and has taken adequate steps to ensure that the interest of the Unit holders are protected.
 21. The independent Trustees shall give their comments on the report received from the AMC regarding the investments by the Mutual Fund in the securities of group companies of the Settlor.
 22. The Trustees shall regularly monitor the Compliance of KYC & In-Person Verification (IPV).
 23. The Trustees shall ensure that transparency of valuation norms is adopted by asset management company
 24. The Trustees shall exercise due diligence as under:
 - A. General Due Diligence:** The Trustees shall:
 - i) be discerning in the appointment of the Directors on the Board of the AMC.
 - ii) review the desirability of continuance of the AMC, if substantial irregularities are observed in any of the Schemes and shall not allow the AMC to float new Schemes.
 - iii) ensure that the trust property is properly protected, held and administered by proper persons and by a proper number of such persons.
 - iv) ensure that all service providers are holding appropriate registrations from the Board of concerned regulatory authority.
 - v) arrange for test checks of service contracts.
 - vi) immediately report to SEBI of any special developments in the Mutual Fund.
 - B. Specific Due Diligence:** The Trustees shall:
 - i) obtain internal audit reports at regular intervals from independent auditors appointed by the Trustees.
 - ii) obtain compliance certificates at regular intervals from the AMC.
 - iii) hold meeting of trustees more frequently.
 - iv) consider the reports of the independent auditor and compliance reports of AMC at the meetings of the Trustees for appropriate action.
 - v) maintain records of the decisions of the Trustees at their meetings and of the minutes of the meetings.

- vi) prescribe and adhere to a code of ethics by the Trustees, AMC and its personnel.
 - vii) communicate in writing to the AMC of the deficiencies and checking on the rectification of deficiencies.
25. Notwithstanding anything contained in sub-regulations (1) to (25), the trustees shall not be held liable for acts done in good faith if they have exercised adequate due diligence honestly.
26. The independent directors of the trustees or asset management company shall pay specific attention to the following, as may be applicable, namely:—
- a. the Investment Management Agreement and the compensation paid under the agreement,
 - b. service contracts with affiliates—whether the asset management company has charged higher fees than outside contractors for the same services,
 - c. selections of the asset management company's independent directors,
 - d. securities transactions involving affiliates to the extent such transactions are permitted,
 - e. selecting and nominating individuals to fill independent directors vacancies,
 - f. code of ethics must be designed to prevent fraudulent, deceptive or manipulative practices by insiders in connection with personal securities transactions,
 - g. the reasonableness of fees paid to sponsors, asset management company and any others for services provided,
 - h. principal underwriting contracts and their renewals,
 - i. any service contract with the associates of the asset management company.

No amendment to the Trust deed will be carried out without the prior approval of the SEBI and unit holders' approval will be obtained where amendments affect their interest. The procedure for obtaining approval of the unit holders, wherever necessary, will be in accordance with the Regulations / Circulars or as may be prescribed by SEBI.

Supervisory Role of the Trustee

The Board of Trustees meets at regular intervals, at which reports pertaining to the performance of the Schemes / compliance with statutory requirements / Trustees' orders are placed. Apart from the said reports, the AMC also submits reports and information called for by the Trustees.

In terms of the Third Schedule to the Regulations, a meeting of the Trustees is required to be held at least once in every two months and six such meetings are required to be held in a year.

The Board of Trustees has met 6 times during 2015-16, 6 times during 2016-17 and 7 times during 2017-18.

Trusteeship Fees: Pursuant to the Trust Deed, the Trustees shall be entitled to charge a trusteeship fee not exceeding 0.05% of the Net Assets of the Scheme to meet the expenses and contingencies.

D. ASSET MANAGEMENT COMPANY

Canara Robeco Asset Management Company Ltd. ("AMC") (formerly known as Canbank Investment Management Services Ltd.) is a company incorporated under the Companies Act, 1956 on 2nd March, 1993, having its registered office at Construction House, 4th Floor, 5, Walchand Hirachand Marg, Ballard Estate, Mumbai - 400 001. The AMC has been appointed as the Asset Management Company of the Canara Robeco Mutual Fund by the Trustees vide Investment Management Agreement (IMA) dated 16th June, 1993 and executed between Canara Robeco Mutual Fund (formerly Canbank Mutual Fund) and Canara Robeco Asset Management Company Ltd (formerly known as Canbank Investment Management Services Ltd.).

The AMC was originally incorporated as Canbank Investment Management Services Ltd. under the Companies Act, 1956 on 2nd March, 1993 to manage the assets of Canbank Mutual Fund ("Fund"). Pursuant to the joint venture documents signed between Canara Bank and Orix Corporation Europe N.V. (formerly known as Robeco Groep N. V.), Robeco India Holding B. V. [100% subsidiary of Orix Corporation Europe N.V. (formerly known as Robeco Groep N. V.)] on 26.09.2007 acquired 49% stake in the AMC and Canara Bank retained the remaining 51%. Consequent to this, the Fund was renamed as Canara Robeco Mutual Fund and the AMC was renamed as Canara Robeco Asset Management Company Ltd. The Schemes of the mutual fund have accordingly been renamed to reflect the joint venture.

The AMC sub-advises Robeco, Hongkong for Indian Securities pursuant to No Objection issued by SEBI vide its letter dated 29th June, 2011. The AMC is also the Portfolio Manager pursuant to Certificate of Registration INP000003740 dated 5th July, 2016 granted by SEBI.

Controls and safeguards prescribed under the Regulation for managing the other business activities of AMC as mentioned above are being adhered to and there is no conflict of interest in managing the Schemes of the Fund and the said business activities of AMC. The AMC will ensure that any potential conflicts between other business activities and the Mutual Fund will be adequately addressed by (a) compliance with the requirements under Regulation 24(b) of the SEBI (Mutual Funds) Regulations, 1996 which require that the AMC cannot undertake any activity which is in conflict with the activities of the mutual fund; (b) ensuring that the fund manager(s) of each scheme of the Mutual Fund, will not play any role in the day-to-day operations of the other business activities, and the key investment team of the other business activities is not involved with the activities of the Mutual Fund; and (c)

ensuring that there is no inter-se transfer of assets between the Mutual Fund and any account of investor under Portfolio Management Scheme.

Procedure followed for investment decisions:

The Fund Manager of the Scheme is responsible for making buy / sell decisions for the Scheme's portfolio and seeks to develop a well-diversified portfolio taking into account the asset allocation patterns of various schemes along with risks that are associated with such investments. The investment decisions are made on an ongoing basis keeping in view the market conditions and other regulatory aspects.

The AMC has constituted an Investment Committee, currently comprising of the CEO, COO, Head – Fixed Income, Head – Risk Management, Head of Equities that meets at periodic intervals. The Investment Committee's role is to formulate broad investment strategies for the Scheme, review the performance of the Scheme and the general market outlook.

The Fund Manager is responsible for facilitating investment debate and a robust investment culture. The investment team hold ongoing meetings, as well as additional ad-hoc meetings as needed, to explore the investment thesis.

It is the responsibility of the AMC to seek to ensure that the investments are made as per the Regulatory guidelines, the investment objective of the Scheme and in the interest of the Unit holders of the Scheme. The AMC will keep a record of all investment decisions in accordance with the guidelines issued by SEBI.

The AMC and Trustee will review the performance of the scheme in their Board meetings. The performance would be compared with the performance of the benchmark index and with peer group in the industry.

DETAILS OF AMC DIRECTORS:

Name	Age/Qualification	Brief Experience
Mr. Rakesh Sharma (Associate Director)	59/ B.Com, M.A. (Economics), CAIIB	Mr. Rakesh Sharma is presently the Managing Director & CEO in Canara Bank. He has over 34 years of rich and multi-dimensional banking experience with expertise in wholesale Banking, Asset Liability Management, Loan Syndication, Trade Finance etc. Before Joining Canara Bank, Mr. Sharma was associated as Managing Director & CEO with Lakshmi Vilas Bank Limited and as Chief General Manager with State Bank of India.
Mr. D. Suresh Pai (Associate Director)	59/ M.Com, CAIIB	Mr. D Suresh Pai has an extensive experience of over 36 years in Banking sector. He has held various positions in Canara Bank and became the General Manager in 2016. He has a rich experience in handling the Bond, G-Sec and equity portfolio of Canara Bank for more than 24 years. During his tenure with the Bank he has also served as the Managing Director of Canara Bank's subsidiary, Canara Bank Securities Ltd. He is presently associated with Canara Bank in the capacity of General Manager heading the Integrated Treasury Wing.
Mr. Yoshiaki Matsuoka (Associate Director)	49/ Majored in Science, graduated with Bachelor's Degree in Physics	Mr. Matsuoka has more than 25 years of experience in the financial industry and fulfilled several management positions for considerable periods at ORIX Corporation. Currently, Mr. Matsuoka is Executive Vice President of ORIX Corporation and leading a Global Investment Group, which is dedicated to make and manage Private Equity Investments in Asia. He also has a lot of experience being a Board member of several ORIX group companies and portfolio companies of PE Investment in a variety of industries such as Banking, Insurance as well as Non-Bank Finance Institution for both public and private companies.
Mr. V. Kannan (Independent Director)	63 / B.Sc (Hons),P.G. Diploma in Business Administration, CAIIB	Mr. V Kannan has an extensive experience of 40 years as a Banker in the Public Sector category from his association with Bank of India, Bank of Maharashtra, Oriental Bank of Commerce and Vijaya Bank. During his association with Bank of Maharashtra he has headed various verticals such as Integrated treasury and international Division, Commercial and Corporate credit, Priority Sector lending and Credit Monitoring and rehabilitation. As Executive Director of Oriental bank of Commerce he was supervising the lending, investment and accounts (balance sheet) activities. In the capacity of the Chairman and Managing Director of Vijaya Bank he was responsible for overall development and control of the Bank.
Mr. Shital Kumar Jain (Independent Director)	78/ MBA, Indiana University, U.S. A. Dean's List	Mr. S K Jain has an extensive experience of 31 years with Citibank in India, in Hong Kong, Taiwan, Philippines, Thailand & Canada. He has been a member of Senior Management Committees on the board of several Citicorp affiliates in India and has handled various

		consulting assignments for Banks in Thailand & Indonesia. He is a Director on the Boards of R. S. Software India Ltd. & PNB Housing Finance Ltd.
Mr. S. Venkatachalam (Independent Director)	73/ B.Com, CA	Mr. S. Venkatachalam was associated with A F Ferguson & Co., Chartered Accountants as a Senior Consultant before joining Citigroup as Assistant Manager in Citibank NA India in 1974. During his 30 year career with Citigroup & Citibank NA India, Mr. Venkatachalam has worked in various capacities before retiring as Sr. Vice President in 2005. As Sr. Vice President, Mr. Venkatachalam, has served as the Head of Compliance, Tax, Regulatory & Legal issues responsible for all regulatory & compliance matters of Citigroup & Citibank NA India. Post retirement, he acted as an advisor to Fullerton India Credit Corporation Ltd., Mumbai. He is a Director on the Boards of Oracle Financial Services Software Ltd, Equifax Credit Information Services Pvt. Ltd & Sam Foundation of Eco Friendly Environment Chennai Pvt. Ltd.
Mr. Achal Kumar Gupta (Independent Director)	64/ M.A., CAIIB	Mr. Achal Kumar Gupta has extensive experience of 41 years in banking and financial services field in various organisations i.e. Syndicate Bank, State Bank of India, SBI Funds Management Pvt. Ltd., State Bank of Patiala, IFCI Ltd. Mr. Gupta has been associated with the State Bank Group in several key positions for more than 36 years retiring as the Managing Director of State Bank of Patiala in 2013. He has a rich and multi-dimensional banking experience with exposure in diverse areas such as credit administration, asset management, retail banking, branch banking, agricultural banking, NRI services including an overseas stint of 4 years with SBI Bahrain OBU. Post his retirement from State Bank of Patiala, he was also associated with IFCI Ltd as its Deputy Managing Director.

Obligations of the AMC

1. The AMC shall take all reasonable steps and exercise due diligence to ensure that the investment of funds pertaining to any scheme is not contrary to the provisions of the Regulations and the Trust Deed.
2. The AMC shall exercise due diligence and care in all its investment decisions as would be exercised by other persons engaged in the same business.
3. The AMC shall obtain, wherever required under these regulations, prior in-principle approval from the recognized stock exchange(s) where units are proposed to be listed.
4. The AMC shall be responsible for the acts of commissions or omissions by its employees or the persons whose services have been procured by the Asset Management Company.
5. The AMC shall submit quarterly reports on the functioning of the Scheme and the compliance with SEBI (MF) Regulations to the Trustee or at such intervals as may be required by the Trustee or SEBI.
6. The trustees at the request of the asset management company may terminate the assignment of the asset management company at any time:
Provided that such termination shall become effective only after the trustees have accepted the termination of assignment and communicated their decision in writing to the asset management company.
7. Notwithstanding anything contained in any contract or agreement or termination, the asset management company or its directors or other officers shall not be absolved of liability to the mutual fund for their acts of commission or omission, while holding such position or office.
8. The AMC shall not through any broker associated with the sponsor, purchase or sell securities, which is average of 5% or more of the aggregate purchases and sale of securities made by the mutual fund in all its schemes. Provided that for the purpose of this sub-regulation, aggregate purchase and sale of securities shall exclude sale and distribution of units issued by the mutual fund. Provided further that the aforesaid limit of 5% shall apply for a block of any three months.
9. The AMC shall not purchase or sell securities through any broker [other than a broker referred to in clause 6 above] which is average of 5% or more of the aggregate purchases and sale of securities made by the mutual fund in all its schemes, unless the Asset Management Company has recorded in writing the justification for exceeding the limit of 5% and reports of all such investments are sent to the Trustees on a quarterly basis. Provided that the aforesaid limit of 5% shall apply for a block of three months.

10. The AMC shall not utilise the services of the sponsor or any of its associates, employees or their relatives, for the purpose of any securities transaction and distribution and sale of securities.
Provided that an AMC may utilise such services if disclosure to that effect is made to the unit holders and the brokerage or commission paid is also disclosed in the half yearly annual accounts of the mutual fund.
Provided further that the mutual fund shall disclose at the time of declaring half-yearly and yearly results :
 - a. any underwriting obligations undertaken by the schemes of the mutual fund with respect to the issue of securities of associate companies;
 - b. devolvement, if any
 - c. subscription by the schemes in the issues lead managed by associate companies;
 - d. subscription to any issue of equity or debt on private placement basis where the sponsor or any of its associate companies has acted as arranger or manager.
11. The AMC shall file with the Trustees the details of transactions in securities by the key personnel of the AMC in their own name or on behalf of the AMC and shall also report to SEBI, as and when required by SEBI.
12. In case the Asset Management Company enters into any securities transactions with any of its associates a report to that effect shall be sent to the Trustees at its next meeting.
13. In case any company has invested more than 5 per cent of the net asset value of a scheme, the investment made by that scheme or by any other scheme in that company or its subsidiaries shall be brought to the notice of the Trustees by the AMC and be disclosed in the half yearly and annual accounts of the respective schemes with justification for such investment. Provided the latter investment has been made within one year of the date of the former investment calculated on either side.
14. The AMC shall file with the Trustees and SEBI -
 - a. detailed bio-data of all its Directors alongwith their interest in other companies within fifteen days of their appointment; and
 - b. any change in the interests of Directors every six months.
 - c. a quarterly report to the Trustees giving details and adequate justification about the purchase and sale of the securities of the group companies of the sponsor or the AMC as the case may be, by the mutual fund during the said quarter.
15. Each Director of the AMC shall file the details of his transactions of dealing in securities with the Trustees on a quarterly basis in accordance with guidelines issued by SEBI.
16. The AMC shall not appoint any person as key personnel who has been found guilty of moral turpitude or any economic offence or involved in violation of securities laws.
17. The AMC shall appoint registrars and share transfer agents who are registered with the SEBI. **Provided** if the work relating to the transfer of units is processed in-house, the charges at competitive market rates may be debited to the scheme and for rates higher than the competitive market rates, prior approval of the trustees shall be obtained and reasons for charging higher rates shall be disclosed in the annual accounts.
18. The AMC shall abide by the Code of Conduct as specified in the Fifth Schedule of the SEBI Regulations.
19. The AMC for each scheme shall keep and maintain proper books of account, records and documents, for each scheme so as to explain its transactions and to disclose at any point of time the financial position of each scheme and in particular give a true and fair view of the state of affairs of the Fund and intimate to the SEBI the place where such books of account, records and documents are maintained.
20. The AMC shall maintain and preserve for a period of eight years its books of account, records and documents.
21. The AMC shall adopt transparency of valuation norms.

Soft- Dollar Arrangement

The AMC may, from time to time, have soft dollar arrangements with its brokers.

Soft-dollar arrangement refers to an arrangement between the AMC and brokers in which the AMC executes trades through a particular broker and in turn the broker may provide benefits such as free research, hardware, software or even non-research-related services, etc., to the AMC. While entering into such arrangements, the AMC shall ensure that such arrangements are limited only to benefits (like free research report, etc.) that are in the interest of investors.

KEY PERSONNEL :

Name/Designation	Age/Qualification	Brief Experience
Mr. Rajnish Narula Chief Executive Officer	58/ B. Com., M.B.A.(USA)	34 years of experience in financial sector. Details: <u>September 2007 till date</u> Canara Robeco Asset Management Company Limited: Chief Executive Officer <u>June 2006 to July 2007</u> DBS - Cholamandalam Asset Management Limited: Chief Executive Officer <u>September, 2003 to December, 2005</u> Alliance Capital Asset Management Company Limited: Chief Executive Officer <u>October, 1982 to September, 2003</u> Standard Chartered Bank and Grindlays Bank - Head - Investment services, priority banking, non-resident business and capital markets - Head - Investment Services and insurance.
Mr. Robbert C. Vonk Chief Operating Officer	36 / Gymnasium, Bachelor Economics: Accounting and Finance, Master Financial Economics, PRMIA Professional Risk Manager (PRM) designation	Mr. Robbert C. Vonk has worked with Robeco from 2007 till date. He has an extensive experience of 12 years in the financial industry, primarily in risk management. During his tenure at Robeco he acted as Senior Market Risk Manager, Team Lead Client portfolio Risk and Head of Risk Analysis consecutively. He has been responsible for various activities like development of risk policies and risk measurement methodologies for all financial risk types, both for corporate risks as well as client risks. Besides, he has been responsible for the risk review /advice of new investments and new product proposals, implementation of regulation for risk management, risk monitoring and risk control. During this period, Robbert has been a member of the Robeco Risk Management Committee, Robeco Valuation Committee, Robeco Product Approval Committee, Group Risk Management Committee and Robeco Audit & Risk Committee. He has also been a member of the Investment Committee of the Robeco Pension Fund since until 2016.
Mr. Ashutosh Vaidya Compliance Officer	43/ B.Com, ACS	Total experience - 18 years in private as well as public sector organisations handling Compliance, Secretarial & Risk Management functions. Details: <u>From 2014 to 2015</u> Srei Mutual Fund Asset Management (P) Ltd.: Head – Compliance & Company Secretary <u>From 2013 to 2014</u> Consulting & Advisory Services :Proprietor <u>From 2011 to 2013</u> DBOI Global Services (P) Ltd: Head - Compliance <u>From 2008 to 2011</u> Deutsche Asset Management India (P) Ltd.: Head – Compliance & Company Secretary <u>From 2006 to 2008</u> SBI Funds Management Private Limited: Head – Compliance & Company Secretary
Mr. Gurucharan V. Hoskote Head - Operations	53/B.Com., CAIIB (I)., MBA	32 years experience in the financial sector Details: <u>December 1990 till date</u> Canara Robeco Asset Management Company Limited: - Head – Operations:(January 2008 till date) - Assistant Vice President – Operations (February 2006 - December 2007) - Manager – Operations (May 1996 - January 2006) - Fund Manager & Equity Dealer (June 1993 - April 1996) - Manager – Custodian Services (December 1990 - May 1993) <u>From October 1988 to December 1990</u> Canara Bank: Probationary Officer <u>From December 1984 to October 1988</u> Union Bank of India: Assistant

<p>Mr. S. R. Ramaraj Risk Manager</p>	<p>59/ M.Sc. (Applied Chemistry) Grad CWA, CAIIB</p>	<p>Over 34 years of experience Details: 8years experience in investment banking, 21 years into debt management and Systems & 3 years into teaching <u>May 1991 till date</u> Canara Robeco Asset Management Company Limited: - Head – Risk Management (May 2008 till date) - Head – Fixed Income (May 1992 - April 2008) - Divisional Manager, IT (May 1991 - May 1992) <u>Jan1985 to May 1991</u> Canara Bank (Investment Department): - Officer (June1987 – May 1991) - Probationary Officer (June 1985 - May 1987) <u>1982 to 1985</u> Asst. Professor (Chemistry)- Aditanar College of Arts & Sciences, Tiruchendur (Tamil Nadu)</p>
<p>Mr. M Papparao Investor Relation Officer</p>	<p>53/ B. Com, MBA</p>	<p>Over 26 years of experience Details: <u>October 1991 to till date</u> Canara Robeco Asset Management Company Limited: - Head – Mid-Office (September 2007 to till date) - Manager (October 1995 to September 2007) - Officer (October 1991 to October 1995)</p>
<p>Mr. Ravi Gopalakrishnan Head – Equities <i>(Note: Mr. Ravi Gopalakrishnan has resigned with effect from 30th June, 2018)</i></p>	<p>50/ MBA (Finance), MS (Finance)</p>	<p>Over 21 years of experience Details: <u>September 2012 till date</u> Canara Robeco Asset Management Company Limited : Head – Equities <u>September 2009 to August 2012</u> Pramerica Asset Managers Private Limited: Executive Director & CIO – Equities <u>March 2006 to January 2009</u> Hudson Fairfax Group, USA : Portfolio Advisor <u>May 2005 to March 2006</u> Principal PNB Asset Management Company Private Limited: Head – Portfolio Management Services (Institutional Asset Management) <u>April 2000 to May 2004</u> Sun F&C Asset Management Limited: Fund Manager – Equities</p>
<p>Mr. Avnish Jain Head – Fixed Income</p>	<p>49/ PGDM – IIM, Kolkatta B.Tech (Hons) – IIT Kharagpur</p>	<p>Over 20 years of experience <u>September 2013 till date</u> Canara Robeco Asset Management Company Limited : Head – Fixed Income Details: <u>December 2010 to September 2013</u> ICICI Prudential Asset Management Company Ltd: Senior Fund Manager <u>October 2008 to December 2010</u> Deutsche Asset Management (India) Private Limited: Head of Fixed Income <u>January 2007 to October 2008</u> Professional Services with Misys Software Solutions (I)Ltd: Senior Consultant <u>August 2005 to January 2007</u> Yes Bank Ltd: Head of Trading <u>November 1998 to August 2005</u> ICICI Bank Ltd.: Senior Trader - Proprietary Trading</p>
<p>Mr. Mohit Bhatia Head – Sales & Marketing</p>	<p>48/ Masters in Business Administration & BE, Mechanical Engineering</p>	<p>Over 19 years of experience Details: <u>November 2013 till date</u> Canara Robeco Asset Management Company Limited : Head – Sales & Marketing <u>April 2011 to November 2013</u> Franklin Templeton Asset Management India: Vice President & Head of Retail Advisory Team <u>March 2009 to March 2011</u> Axis Bank Ltd: Zonal Head Wealth – North India <u>May 2008 to February 2009</u> Anand Rath Financial Services Ltd: Vice President – Private Wealth</p>

		<p>Management <u>October 2007 to April 2008</u> DSP Blackrock Investment Managers: Vice President & National Business Head (Banking Channel) <u>April 2003 to September 2007</u> DSP Blackrock Investment Managers: Vice President & Regional Head – North India <u>June 2000 to September 2002</u> Alliance Capital Asset Management: Assistant Vice President – Sales & Marketing & Branch Head</p>
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E. SERVICE PROVIDERS

1) Custodian:

The Trustees of the Fund have appointed the following as Custodian/sub-custodian:

Custodian: Hongkong and Shanghai Banking Corporation Ltd., located at Plot No. 139-140 B, Western Express Highway, Sahar Road Junction, Vile Parle (E), Mumbai 400 057 registered with SEBI under Registration No.IN/CUS/009 dated 15.07.1998.

Sub-custodian: HDFC Bank Ltd., located at Lodha – I Think Techno Campus, Building Alpha, Custody Department, 8th Floor, Opp Crompton Greaves, Kanjurmarg (E), Mumbai – 400 042 registered with SEBI under Registration No.IN/CUS/001 dated 02.02.1998.

2) Registrar & Transfer Agents:

The Registrar & Transfer Agents along with the dividend payment agent are:

Live/Current Schemes and Redeemed Schemes

Karvy Computershare Pvt. Limited

Karvy Selenium Tower B, Plot No 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 008

Karvy is registered with SEBI vide **Regn No. INR000000221** dated 11.09.2006.

Redeemed Schemes: *(Canstock, Canpep-94, Canpep-92, Canpep-91, Cangrowth, Canshare, CAN80CC90, CANSTARCG & 80L, Double Rollover, Stock Rollover, Double Redemption, CAN80CC89)*

Canbank Computer Services Ltd (CCSL)

1st Floor, J P Royale, 2nd Main, Sampige Road, Malleswaram, Bangalore - 560 003.

CCSL is registered with SEBI vide **Regn No. INR000003621** dated 07.11.2013.

The Board of the Trustees and the AMC has ensured that the Registrar has adequate capacity to discharge responsibilities with regard to processing of applications and dispatching unit certificates to unitholders within the time limit prescribed in the Regulations and also have sufficient capacity to handle investor complaints. The Trustees reserve the right to change the R&T Agents, as may be required from time to time, to ensure high service standards required for the Scheme.

3) Statutory Auditors of Schemes

M/s. Deloitte Haskins & Sells, Chartered Accountants, having their office at 19th Floor, Shapath-V, S.G. Highway, Ahmedabad 380015 Gujarat. India

4) Legal Advisor

Mr. K. Raveendra

5) Fund Accountant

Hongkong and Shanghai Banking Corporation Ltd. (HSBC), located at 52/60, Mahatma Gandhi Road, Fort, Mumbai 400 001.

6) Collecting Bankers

Collecting Bankers	Address	SEBI Registration No.
Canara Bank	112, J. C. Road, Bangalore 560 002.	INBI00000019
HDFC Bank Ltd.	Ground Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400013	INBI00000063

SECTION IIA – CONDENSED FINANCIAL INFORMATION

CANARA ROBECO CAPITAL PROTECTION ORIENTED FUND SERIES 4
Regular Plan:

HISTORICAL PER UNIT STATISTICS			
	YR. 1 (17-18)	YR. 2 (16-17)	YR. 3 (15-16)
NAV at the beginning of the year (as on April 1)	11.4771	10.5372	10.0563
Dividends (% per unit)	-	-	-
NAV at the end of the year (as on March 31)	12.0919	11.4590	10.5138
Annualised return	5.57%	8.99%	4.54%
Net Assets end of period (Rs. Crs.)	184.17	174.47	160.08
Ratio of Recurring Expenses to net assets	2.14%	2.14%	2.16%

Direct Plan

HISTORICAL PER UNIT STATISTICS			
	YR. 1 (17-18)	YR. 2 (16-17)	YR. 3 (15-16)
NAV at the beginning of the year (as on April 1)	11.5773	10.5841	10.0572
Dividends (% per unit)	-	-	-
NAV at the end of the year (as on March 31)	12.2486	11.5586	10.5602
Annualised return	6.02%	9.45%	4.99%
Net Assets end of period (Rs. Crs.)	184.17	174.47	160.08
Ratio of Recurring Expenses to net assets	1.71%	1.72%	1.73%

Date of Inception – 5th March 2015.

**Annualized Return is from the date of inception till the end of the financial year.

The scheme matured on 5th April, 2018.

CANARA ROBECO CAPITAL PROTECTION ORIENTED FUND SERIES 5
Regular Plan

HISTORICAL PER UNIT STATISTICS			
	YR. 1 (17-18)	YR. 2 (16-17)	YR. 3 (15-16)
NAV at the beginning of the year (as on April 1)	10.8080	10.0498	10.0170
Dividends (% per unit)	-	-	-
NAV at the end of the year (as on March 31)	11.4350	10.771	10.0820
Annualised return	6.22%	6.83%	0.65%
Net Assets end of period (Rs. Crs.)	25.59	24.09	22.55
Ratio of Recurring Expenses to net assets	2.25%	2.25%	2.25%

Direct plan

HISTORICAL PER UNIT STATISTICS			
	YR. 1 (17-18)	YR. 2 (16-17)	YR. 3 (15-16)
NAV at the beginning of the year (as on April 1)	10.8344	10.0622	10.0173
Dividends (% per unit)	-	-	-
NAV at the end of the year (as on March 31)	11.4764	10.7971	10.0944
Annualised return	6.35%	6.96%	0.77%
Net Assets end of period (Rs. Crs.)	25.59	24.09	22.55
Ratio of Recurring Expenses to net assets	2.13%	2.13%	2.13%

Date of Inception – 27th March, 2015.

**Annualized Return is from the date of inception till the end of the financial year.

CANARA ROBECO CAPITAL PROTECTION ORIENTED FUND SERIES 6
Regular Plan

HISTORICAL PER UNIT STATISTICS			
	YR. 1 (17-18)	YR. 2 (16-17)	YR. 3 (15-16)
NAV at the beginning of the year (as on April 1)	11.2077	10.1922	10*
Dividends (% per unit)	-	-	-
NAV at the end of the year (as on March 31)	11.8700	11.1978	10.1638
Annualised return	6.05%	10.17%	5.49%
Net Assets end of period (Rs. Crs.)	319.72	301.43	273.52
Ratio of Recurring Expenses to net assets	2.08%	2.08%	2.36%

Direct plan

HISTORICAL PER UNIT STATISTICS			
	YR. 1 (17-18)	YR. 2 (16-17)	YR. 3 (15-16)
NAV at the beginning of the year (as on April 1)	11.3124	10.2232	10*
Dividends (% per unit)	-	-	-
NAV at the end of the year (as on March 31)	12.0554	11.3019	10.1935
Annualised return	6.72%	10.87%	6.50%
Net Assets end of period (Rs. Crs.)	319.72	301.43	273.52
Ratio of Recurring Expenses to net assets	1.48%	1.45%	1.43%

*Date of Inception – 11th Dec, 2015.

**Annualized Return is from the date of inception till the end of the financial year.

CANARA ROBECO CAPITAL PROTECTION ORIENTED FUND SERIES 7
Regular Plan

HISTORICAL PER UNIT STATISTICS			
	YR. 1 (17-18)	YR. 2 (16-17)	YR. 3 (15-16)
NAV at the beginning of the year (as on April 1)	10.4001	10*	-
Dividends (% per unit)	-	-	-
NAV at the end of the year (as on March 31)	10.9366	10.3827	-
Annualised return	5.38%	3.83%	-
Net Assets end of period (Rs. Crs.)	570.15	520.68	-
Ratio of Recurring Expenses to net assets	1.97%	2.08%	-

Direct plan

HISTORICAL PER UNIT STATISTICS			
	YR. 1 (17-18)	YR. 2 (16-17)	YR. 3 (15-16)
NAV at the beginning of the year (as on April 1)	10.4618	10*	-
Dividends (% per unit)	-	-	-
NAV at the end of the year (as on March 31)	11.1049	10.4434	-
Annualised return	6.39%	4.43%	-
Net Assets end of period (Rs. Crs.)	570.15	520.68	-
Ratio of Recurring Expenses to net assets	1.03%	1.03%	-

*Date of Inception – 12th Sep 2016.

**Annualized Return is from the date of inception till the end of the financial year.

CANARA ROBECO CAPITAL PROTECTION ORIENTED FUND SERIES 8
Regular Plan

HISTORICAL PER UNIT STATISTICS			
	YR. 1 (17-18)	YR. 2 (16-17)	YR. 3 (15-16)
NAV at the beginning of the year (as on April 1)	10*	-	-
Dividends (% per unit)	-	-	-
NAV at the end of the year (as on March 31)	10.4389	-	-
Annualised return	1.77%	-	-
Net Assets end of period (Rs. Crs.)	827.67	-	-
Ratio of Recurring Expenses to net assets	1.93%	-	-

Direct plan

HISTORICAL PER UNIT STATISTICS			
	YR. 1 (17-18)	YR. 2 (16-17)	YR. 3 (15-16)
NAV at the beginning of the year (as on April 1)	10*	-	-
Dividends (% per unit)	-	-	-
NAV at the end of the year (as on March 31)	10.5281	-	-
Annualised return	2.28%	-	-
Net Assets end of period (Rs. Crs.)	827.67	-	-
Ratio of Recurring Expenses to net assets	0.91%	-	-

*Date of Inception – 5th June 2017.

**Annualized Return is from the date of inception till the end of the financial year.

Please note that 'Growth option' has been considered for the purpose of calculation. Data for April 4th 2017 is considered as the first working day for FY17-18.

IIB - SCHEME PERFORMANCE (As on March 31, 2018)
A. Performance of Schemes managed by Mr. Ravi Gopalakrishnan* & Shridatta Bhandwaldar
CANARA ROBECO EQUITY DIVERSIFIED
Regular Growth

Period	Scheme (%)	S&P BSE 200 TRI (%)#	S&P BSE Sensex TRI (%)##	Current Value of Standard Investment of ₹10000 in the		
				Scheme (₹)	S&P BSE 200 TRI (₹)#	S&P BSE Sensex TRI (₹)##
Last 1 yr	14.01%	12.60%	12.81%	11389	11249	11270
Last 3 yrs	6.75%	9.31%	7.14%	12160	13054	12295
Last 5 yrs	14.62%	15.34%	13.26%	19997	20645	18822
since inception	18.58%	16.66%	17.94%	119220	93944	110151

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: September 16, 2003. Different plans have a different expense structure. The performance details provided herein are of Regular Plan. The current fund managers Mr. Ravi Gopalakrishnan is managing the scheme since 16-Sep-12 and Mr. Shridatta Bhandwaldar is managing the scheme since 5-July-16.

Direct Plan

Period	Scheme (%)	S&P BSE 200 TRI (%)#	S&P BSE Sensex TRI (%)##	Current Value of Standard Investment of ₹ 10000 in the		
				Scheme (₹)	S&P BSE 200 TRI (₹)#	S&P BSE Sensex TRI (₹)##
Last 1 yr	14.82%	12.60%	12.81%	11469	11249	11270
Last 3 yrs	7.43%	9.31%	7.14%	12394	13054	12295
Last 5 yrs	15.29%	15.34%	13.26%	20598	20645	18822
since inception	13.14%	15.31%	18.09%	19085	21079	23885

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Direct plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: January 2, 2013. Different plans have a different expense structure. The performance details provided herein are of Direct Plan. The current fund managers Mr. Ravi Gopalakrishnan is managing the scheme since 16-Sep-12 and Mr. Shridatta Bhandwaldar is managing the scheme since 5-July-16

CANARA ROBECO LARGE CAP+ FUND
Regular Growth

Period	Scheme (%)	S&P BSE 100 TRI (%)#	S&P BSE Sensex TRI (%)##	Current Value of Standard Investment of ₹ 10000 in the		
				Scheme (₹)	S&P BSE 100 TRI (₹)#	S&P BSE Sensex TRI (₹)##
Last 1 yr	11.20%	12.23%	12.81%	11111	11212	11270
Last 3 yrs	7.17%	8.39%	7.14%	12303	12730	12295
Last 5 yrs	13.89%	14.35%	13.26%	19358	19760	18822
since inception	10.93%	10.61%	13.14%	22010	21540	25588

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: August 20, 2010. Different plans have a different expense structure. The performance details provided herein are of Regular Plan. The current fund managers Mr. Ravi Gopalakrishnan is managing the scheme since 16-Sep-12 and Mr. Shridatta Bhandwaldar is managing the scheme since 5-July-16

Direct Plan

Period	Scheme (%)	S&P BSE 100 TRI (%)#	S&P BSE Sensex TRI (%)##	Current Value of Standard Investment of ₹10000 in the		
				Scheme (₹)	S&P BSE 100 TRI (₹)#	S&P BSE Sensex TRI (₹)##
Last 1 yr	12.42%	12.23%	12.81%	11231	11212	11270
Last 3 yrs	8.36%	8.39%	7.14%	12716	12730	12295
Last 5 yrs	15.00%	14.35%	13.26%	20335	19760	18822
since inception	13.11%	14.44%	18.09%	19059	20265	23885

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Direct plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: January 2, 2013. Different plans have a different expense structure. The performance details provided herein are of Direct Plan. The current fund managers Mr. Ravi Gopalakrishnan is managing the scheme since 16-Sep-12 and Mr. Shridatta Bhandwadar is managing the scheme since 5-July-16

B. Performance of Schemes managed by Mr. Ravi Gopalakrishnan*
CANARA ROBECO EMERGING EQUITIES
Regular Growth

Period	Scheme (%)	Nifty free float MIDCAP 100 TRI (%)#	S&P BSE Sensex TRI (%)##	Current Value of Standard Investment of ₹10000 in the		
				Scheme (₹)	Nifty free float MIDCAP 100 TRI (₹)#	S&P BSE Sensex TRI (₹)##
Last 1 yr	15.24%	10.34%	12.81%	11510	11025	11270
Last 3 yrs	15.56%	14.39%	7.14%	15421	14958	12295
Last 5 yrs	28.76%	21.16%	13.26%	36106	26516	18822
since inception	18.35%	16.38%	15.91%	90230	76895	68703

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 11, 2005. Different plans have a different expense structure. The performance details provided herein are of Regular Plan. The current fund manager Mr. Ravi Gopalakrishnan is managing the scheme since 13-May-16.

Direct Plan

Period	Scheme (%)	Nifty free float MIDCAP 100 TRI (%)#	S&P BSE Sensex TRI (%)##	Current Value of Standard Investment of ₹ 10000 in the		
				Scheme (₹)	Nifty free float MIDCAP 100 TRI (₹)#	S&P BSE Sensex TRI (₹)##
Last 1 yr	16.81%	10.34%	12.81%	11666	11025	11270
Last 3 yrs	16.89%	14.39%	7.14%	15958	14958	12295
Last 5 yrs	30.10%	21.16%	13.26%	38059	26516	18822
since inception	26.44%	17.42%	18.09%	34151	23184	23885

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Direct plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: January 2, 2013. Different plans have a different expense structure. The performance details provided herein are of Direct Plan. The current fund manager Mr. Ravi Gopalakrishnan is managing the scheme since 01-Oct-17.

CANARA ROBECO F.O.R.C.E. FUND
Regular Growth

Period	Scheme (%)	Nifty 50 TRI (%)#	S&P BSE Sensex TRI (%)##	Current Value of Standard Investment of ₹ 10000 in the		
				Scheme (₹)	Nifty 50 TRI (₹)#	S&P BSE Sensex TRI (₹)##
Last 1 yr	13.44%	11.86%	12.81%	11332	11176	11270
Last 3 yrs	11.85%	7.38%	7.14%	13983	12378	12295
Last 5 yrs	18.46%	13.39%	13.26%	23641	18935	18822
since inception	15.95%	9.60%	13.30%	35390	28835	29041

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: September 14, 2009. Different plans have a different expense structure. The performance details provided herein are of Regular Plan. The current fund manager Mr. Ravi Gopalakrishnan is managing the scheme since 01-Oct-17.

Direct Plan

Period	Scheme (%)	Nifty 50 TRI (%)#	S&P BSE Sensex TRI (%)##	Current Value of Standard Investment of ₹ 10000 in the		
				Scheme (₹)	Nifty 50 TRI (₹)#	S&P BSE Sensex TRI (₹)##
Last 1 yr	14.81%	11.86%	12.81%	11468	11176	11270
Last 3 yrs	12.99%	7.38%	7.14%	14416	12378	12295
Last 5 yrs	19.50%	13.39%	13.26%	24713	18935	18822
since inception	16.58%	11.87%	18.09%	22328	17995	23885

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Direct plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: January 2, 2013. Different plans have a different expense structure. The performance details provided herein are of Direct Plan. The current fund manager Mr. Ravi Gopalakrishnan is managing the scheme since 13-May-16.

C. Performance of Schemes managed by Mr. Ravi Gopalakrishnan* & Mr. Avnish Jain
CANARA ROBECO MONTHLY INCOME PLAN
Regular (Dividend)

Period	Scheme (%)	CRISIL Hybrid 85+15 - Conservative Index	10 YR G-sec Index (%)##	Current Value of Standard Investment of ₹ 10000 in the		
				Scheme (₹)	CRISIL Hybrid 85+15 - Conservative Index (₹)#	10 YR G-sec Index (₹)##
Last 1 yr	2.95%	6.26%	-0.42%	10292	10621	9958
Last 3 yrs	5.30%	8.42%	6.36%	11671	12739	12029
Last 5 yrs	9.25%	9.69%	6.34%	15567	15998	13662
since inception	9.81%	-	-	164627	-	-

The past performance may or may not be sustained in the future. Returns are based on dividend NAV of Regular plan assuming reinvestment of dividend and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: April 24, 1988. Different plans have a different expense structure. The performance details provided herein are of Regular Plan. The current fund managers Mr. Ravi Gopalakrishnan is managing the scheme since 16-Sep-12 and Mr. Avnish Jain is managing the scheme since 7-Oct-13

*Benchmark Index not available at the time of launch.

Direct Plan- (Growth)

Period	Scheme (%)	CRISIL Hybrid 85+15 - Conservative Index	10 YR G-sec Index (%)##	Current Value of Standard Investment of ₹ 10000 in the		
				Scheme (₹)	CRISIL Hybrid 85+15 - Conservative Index (₹)#	10 YR G-sec Index (₹)##
Last 1 yr	4.85%	6.26%	-0.42%	10481	10621	9958
Last 3 yrs	6.54%	8.42%	6.36%	12090	12739	12029
Last 5 yrs	10.32%	9.69%	6.34%	16466	15998	13662
since inception	9.63%	10.11%	6.56%	16180	16557	13944

The past performance may or may not be sustained in the future. Returns are based on dividend NAV of Direct plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: January 2, 2013. Different plans have a different expense structure. The performance details provided herein are of Direct Plan. The current fund managers Mr. Ravi Gopalakrishnan is managing the scheme since 16-Sep-12 and Mr. Avnish Jain is managing the scheme since 7-Oct-13

D. Performance of Schemes managed by Mr. Ravi Gopalakrishnan* & Ms. Suman Prasad
CANARA ROBECO YIELD ADVANTAGE FUND
Growth Plan

Period	Scheme (%)	CRISIL Hybrid 85+15 - Conservative Index (%)#	10 YR G-sec Index (%)##	Current Value of Standard Investment of ₹ 10000 in the		
				Scheme (₹)	CRISIL Hybrid 85+15 - Conservative Index (₹)#	10 YR G-sec Index (₹)##
Last 1 yr	6.31%	6.26%	-0.42%	10626	10621	9958
Last 3 yrs	7.36%	8.42%	6.36%	12370	12739	12029
Last 5 yrs	7.28%	9.69%	6.34%	14291	15998	13662
since inception	7.00%	9.55%	6.78%	16434	18811	15752

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: April 25, 2011. Different plans have a different expense structure. The performance details provided herein are of Regular Plan. The current fund managers Mr. Ravi Gopalakrishnan is managing the scheme since 16-Sep-12 and Ms. Suman Prasad is managing the scheme since 16-Sep-12

Direct Plan

Period	Scheme (%)	CRISIL Hybrid 85+15 - Conservative Index (%)#	10 YR G-sec Index (%)##	Current Value of Standard Investment of ₹ 10000 in the		
				Scheme (₹)	CRISIL Hybrid 85+15 - Conservative Index (₹)#	10 YR G-sec Index (₹)##
Last 1 Year	7.11%	6.26%	-0.42%	10705	10621	9958
Last 3 Years	8.14%	8.42%	6.36%	12640	12739	12029
Since Inception (CAGR)	8.12%	9.69%	6.34%	14866	15998	13662

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Direct plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: January 2, 2013. Different plans have a different expense structure. The performance details provided herein are of Direct Plan. The current fund managers Mr. Ravi Gopalakrishnan is managing the scheme since 16-Sep-12 and Ms. Suman Prasad is managing the scheme since 16-Sep-12

E. Performance of Schemes managed by Yogesh Patil
CANARA ROBECO INFRASTRUCTURE
Regular Growth

Period	Scheme (%)	S&P BSE 100 TRI (%)#	S&P BSE Sensex TRI (%)##	Current Value of Standard Investment of ₹10000 in the		
				Scheme (₹)	S&P BSE TRI 100 (₹)#	S&P BSE Sensex TRI (₹)##
Last 1 Year	9.18%	12.23%	12.81%	10910	11212	11270
Last 3 Years	7.98%	8.39%	7.14%	12584	12730	12295
Last 5 Years	17.72%	14.35%	13.26%	22907	19760	18822
Since Inception (CAGR)	13.63%	12.93%	14.41%	48310	44745	52543

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: December 2, 2005. Different plans have a different expense structure. The performance details provided herein are of Regular Plan. The current fund manager Mr. Yogesh Patil is managing the scheme since 1-Dec-11

Direct Plan

Period	Scheme (%)	S&P BSE TRI 100 (%)#	S&P BSE Sensex TRI (%)##	Current Value of Standard Investment of ₹10000 in the		
				Scheme (₹)	S&P BSE TRI 100 (₹)#	S&P BSE Sensex TRI (₹)##
Last 1 Year	10.39%	12.23%	12.81%	11030	11212	11270
Last 3 Years	8.95%	8.39%	7.14%	12927	12730	12295
Since Inception (CAGR)	18.62%	14.35%	13.26%	23807	19760	18822

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Direct plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: January 2, 2013. Different plans have a different expense structure. The performance details provided herein are of Direct Plan. The current fund manager Mr. Yogesh Patil is managing the scheme since 1-Dec-11

F. Performance of Schemes managed by Ms. Cheenu Gupta
CANARA ROBECO EQUITY TAX SAVER
Regular (Dividend)

Period	Scheme (%)	S&P BSE 100 TRI (%)#	S&P BSE Sensex TRI (%)##	Current Value of Standard Investment of ₹ 10000 in the		
				Scheme (₹)	S&P BSE 100 TRI (₹.)#	S&P BSE Sensex TRI (₹.)##
Last 1 Year	13.18%	12.23%	12.81%	11306	11212	11270
Last 3 Years	6.72%	8.39%	7.14%	12151	12730	12295
Last 5 Years	15.66%	14.35%	13.26%	20702	19760	18822
Since Inception (CAGR)	14.65%	12.90%	12.87%	305374	207746	206474

The past performance may or may not be sustained in the future. Returns are based on dividend NAV of Regular plan assuming reinvestment of dividend and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 31, 1993. Different plans have a different expense structure. The performance details provided herein are of Regular Plan. The current fund manager Ms. Cheenu Gupta is managing the scheme since 12-March-18

Direct Plan

Period	Scheme (%)	S&P BSE 100 TRI (%)#	S&P BSE Sensex TRI (%)##	Current Value of Standard Investment of ₹ 10000 in the		
				Scheme (₹)	S&P BSE 100 TRI (₹.)#	S&P BSE Sensex TRI (₹.)##
Last 1 Year	14.14%	12.23%	12.81%	11402	11212	11270
Last 3 Years	7.44%	8.39%	7.14%	12398	12730	12295
Last 5 Years	15.85%	14.35%	13.26%	21115	19760	18822
Since Inception (CAGR)	13.89%	14.44%	18.09%	19761	20265	23885

The past performance may or may not be sustained in the future. Returns are based on dividend NAV of Direct plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: January 2, 2013. Different plans have a different expense structure. The performance details provided herein are of Direct Plan. The current fund manager Ms. Cheenu Gupta is managing the scheme since 12-March-18

G. Performance of Schemes managed by Mr. Ravi Gopalakrishnan* & Shridatta Bhandwadar & Mr. Avnish Jain
CANARA ROBECO BALANCE
Regular Growth

Period	Scheme (%)	CRISIL Hybrid 35+65 - Aggressive Index (%)#	S&P BSE Sensex TRI (%)##	Current Value of Standard Investment of ₹ 10000 in the		
				Scheme (₹)	CRISIL Hybrid 35+65 - Aggressive Index (₹)#	S&P BSE Sensex TRI (₹.)##
Last 1 Year	10.17%	10.05%	12.81%	11008	10996	11270
Last 3 Years	8.72%	9.12%	7.14%	12844	12987	12295
Last 5 Years	15.98%	13.17%	13.26%	21230	18750	18822
Since Inception (CAGR)	11.19%	-	12.14%	144260	-	178737

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: February 1, 1993. Different plans have a different expense structure. The performance details provided herein are of Regular Plan. The current fund managers managing the scheme Mr. Ravi Gopalakrishnan is managing the scheme since 13-May-16, Mr. Shridatta Bhandwadar is managing the scheme since 5-July-16 and Mr. Avnish Jain is managing the scheme since 7-Oct-13

*Benchmark Index not available at the time of launch.

Direct Plan

Period	Scheme (%)	CRISIL Hybrid 35+65 - Aggressive Index (%)#	S&P BSE Sensex TRI (%)##	Current Value of Standard Investment of ₹ 10000 in the		
				Scheme (₹)	CRISIL Hybrid 35+65 - Aggressive Index (₹)#	S&P BSE Sensex TRI (₹.)##
Last 1 Year	11.72%	10.05%	12.81%	11162	10996	11270
Last 3 Years	9.93%	9.12%	7.14%	13279	12987	12295
Last 5 Years	16.85%	13.17%	13.26%	22059	18750	18822
Since Inception (CAGR)	15.00%	16.31%	18.09%	20782	22052	23885

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Direct plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: January 2, 2013. Different plans have a different expense structure. The performance details provided herein are of Direct Plan. The current fund managers managing the scheme Mr. Ravi Gopalakrishnan is managing the scheme since 13-May-16, Mr. Shridatta Bhandwadar is managing the scheme since 5-July-16 and Mr. Avnish Jain is managing the scheme since 7-Oct-13

**Note: Mr. Ravi Gopalakrishnan has resigned with effect from 30th June, 2018*

H. Performance of Schemes managed by Mr. Avnish Jain
CANARA ROBECO INCOME FUND
Regular Plan

Period	Scheme (%)	CRISIL Composite Bond Fund (%)#	10 Year G-Sec (%)##	Current Value of Standard Investment of ₹ 10000 in the		
				Scheme (₹)	CRISIL Composite Bond Fund (₹)#	10 Year G-Sec (₹)##
Last 1 Year	4.00%	5.10%	-0.42%	10397	10506	9958
Last 3 Years	6.63%	8.12%	6.36%	12120	12632	12029
Last 5 Years	7.92%	8.57%	6.34%	14726	15181	13662
Since Inception (CAGR)	8.60%	6.90%	6.25%	36031	28179	25645

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: September 19, 2002. Different plans have a different expense structure. The performance details provided herein are of Regular Plan. The current fund manager Mr. Avnish Jain is managing the scheme since 25-June-14

Direct Plan

Period	Scheme (%)	CRISIL Composite Bond Fund (%)#	10 Year G-Sec (%)##	Current Value of Standard Investment of ₹ 10000 in the		
				Scheme (₹)	CRISIL Composite Bond Fund (₹)#	10 Year G-Sec (₹)##
Last 1 Year	4.89%	5.10%	-0.42%	10485	10506	9958
Last 3 Years	7.46%	8.12%	6.36%	12405	12632	12029
Last 5 Years	8.65%	8.57%	6.34%	15243	15181	13662
Since Inception (CAGR)	8.66%	8.55%	6.56%	15451	13503	13944

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Direct plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: January 2, 2013. Different plans have a different expense structure. The performance details provided herein are of Direct Plan. The current fund manager Mr. Avnish Jain is managing the scheme since 25-June-14

CANARA ROBECO MEDIUM TERM OPPORTUNITIES FUND
Regular Plan

Period	Scheme (%)	CRISIL Composite Bond Fund (%)#	10 Year G-Sec (%)##	Current Value of Standard Investment of ₹ 10000 in the		
				Scheme (₹)	CRISIL Composite Bond Fund (₹)#	10 Year G-Sec (₹)##
Last 1 Year	5.49%	5.10%	-0.42%	10545	10506	9958
Last 3 Years	7.12%	8.12%	6.36%	12287	12632	12029
Since Inception (CAGR)	8.36%	9.72%	8.28%	13938	14679	13897

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: 7th February, 2014. Different plans have a different expense structure. The performance details provided herein are of Regular Plan. The current fund manager Mr. Avnish Jain is managing the scheme since 7-Feb-14. The above scheme is in existence for less than 5 years

Direct Plan

Period	Scheme (%)	CRISIL Composite Bond Fund (%)#	10 Year G-Sec (%)##	Current Value of Standard Investment of ₹ 10000 in the		
				Scheme (₹)	CRISIL Composite Bond Fund (₹)#	10 Year G-Sec (₹)##
Last 1 Year	6.21%	5.10%	-0.42%	10615	10506	9958
Last 3 Years	7.81%	8.12%	6.36%	12527	12632	12029

Since Inception (CAGR)	8.90%	9.72%	8.28%	14231	14679	13897
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The past performance may or may not be sustained in the future. Returns are based on growth NAV of Direct plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: 7th February, 2014. Different plans have a different expense structure. The performance details provided herein are of Direct Plan. The current fund manager Mr. Avnish Jain is managing the scheme since 7-Feb-14. The above scheme is in existence for less than 5 years

I. Performance of Schemes managed by Mr. Girish Hisaria

CANARA ROBECO GILT PGS

Regular Growth

Period	Scheme (%)	I-Sec-Li-Bex (%)#	10 Year G-Sec (%)##	Current Value of Standard Investment of ₹ 10000 in the		
				Scheme (₹)	I-Sec-Li-Bex (₹)#	10 Year G-Sec (₹)##
Last 1 Year	3.12%	4.56%	-0.42%	10309	10452	9958
Last 3 Years	7.97%	8.05%	6.36%	12580	12608	12029
Last 5 Years	8.79%	8.79%	6.34%	15340	15344	13662
Since Inception (CAGR)	8.93%	NA	NA	47697	NA	NA

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: December 29, 1999. Different plans have a different expense structure. The performance details provided herein are of Regular Plan. The current fund manager Mr. Girish Hisaria is managing the scheme since 24-Aug-14

Direct Plan

Period	Scheme (%)	I-Sec-Li-Bex (%)#	10 Year G-Sec (%)##	Current Value of Standard Investment of ₹ 10000 in the		
				Scheme (₹)	I-Sec-Li-Bex (₹)#	10 Year G-Sec (₹)##
Last 1 Year	3.75%	4.56%	-0.42%	10372	10452	9958
Last 3 Years	8.59%	8.05%	6.36%	12801	12608	12029
Last 5 Years	9.30%	8.79%	6.34%	15711	15344	13662
Since Inception (CAGR)	9.43%	8.99%	6.56%	16031	15692	13944

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: January 2, 2013. Different plans have a different expense structure. The performance details provided herein are of Regular Plan. The current fund manager Mr. Girish Hisaria is managing the scheme since 24-Aug-14

*Benchmark Index not available at the time of launch.

CANARA ROBECO DYNAMIC BOND FUND

Regular Plan

Period	Scheme (%)	CRISIL Composite Bond Fund (%)#	10 Year G-Sec (%)##	Current Value of Standard Investment of ₹ 10000 in the		
				Scheme (₹)	CRISIL Composite Bond Fund (₹)#	10 Year G-Sec (₹)##
Last 1 Year	3.05%	5.10%	-0.42%	10303	10506	9958
Last 3 Years	7.02%	8.12%	6.36%	12252	12632	12029
Last 5 Years	8.50%	8.57%	6.34%	15134	15181	13662
Since Inception (CAGR)	7.82%	7.73%	5.69%	19455	19308	16300

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: May 29, 2009. Different plans have a different expense structure. The performance details provided herein are of Regular Plan. The current fund manager Mr. Girish Hisaria is managing the scheme since 24-Aug-14

Direct Plan

Period	Scheme (%)	CRISIL Composite Bond Fund (%)#	10 Year G-Sec (%)##	Current Value of Standard Investment of ₹ 10000 in the		
				Scheme (₹)	CRISIL Composite Bond Fund (₹)#	10 Year G-Sec (₹)##
Last 1 Year	3.68%	5.10%	-0.42%	10365	10506	9958
Last 3 Years	7.68%	8.12%	6.36%	12480	12632	12029
Last 5 years	9.06%	8.57%	6.34%	15536	15181	13662
Since Inception (CAGR)	9.26%	8.55%	6.56%	15896	15366	13944

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Direct plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: January 2, 2013. Different plans have a different expense structure. The performance details provided herein are of Direct Plan. The current fund manager Mr. Girish Hisaria is managing the scheme since 24-Aug-14

J. Performance of Schemes managed by Ms. Suman Prasad
CANARA ROBECO SHORT TERM FUND
Regular Plan

Period	Scheme (%)	CRISIL Short term Bond Index (%)#	10Years G-Sec (%)##	Current Value of Standard Investment of ₹ 10000 in the		
				Scheme (₹)	CRISIL Short term Bond Index (₹)#	10Years G-Sec (₹) ##
Last 1 Year	5.78%	6.17%	-0.42%	10573	10611	9958
Last 3 Years	6.89%	7.90%	6.36%	12210	12558	12029
Last 5 Years	7.72%	8.60%	6.34%	14587	15207	13662
Since Inception (CAGR)	7.65%	7.90%	5.98%	19417	19821	16857

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 31, 2009. Different plans have a different expense structure. The performance details provided herein are of Regular Plan. The current fund manager Ms. Suman Prasad is managing the scheme since 12-Apr-11

Direct Plan

Period	Scheme (%)	CRISIL Short term Bond Index (%)#	10Years G-Sec (%)##	Current Value of Standard Investment of ₹ 10000 in the		
				Scheme (₹)	CRISIL Short term Bond Index (₹)#	10Years G-Sec (₹) ##
Last 1 Year	6.29%	6.17%	-0.42%	10623	10611	9958
Last 3 Years	7.40%	7.90%	6.36%	12383	12558	12029
Last 5 Years	8.18%	8.60%	6.34%	14911	15207	13662
Since Inception (CAGR)	8.15%	8.09%	6.56%	15073	15029	13944

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Direct plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: January 2, 2013. Different plans have a different expense structure. The performance details provided herein are of Direct Plan. The current fund manager Ms. Suman Prasad is managing the scheme since 12-Apr-11

K. Performance of Schemes managed by Ms. Suman Prasad & Mr. Girish Hisaria
CANARA ROBECO LIQUID
Retail Growth

Period	Scheme (%)	CRISIL Liquid Fund Index (%)#	364 Day T-Bill (%)##	Current Value of Standard Investment of ₹ 10000 in the		
				Scheme (₹)	CRISIL Liquid Fund Index (%)#	364 Day T-Bill (%)##
Last 1 Year	6.62%	6.85%	5.92%	10657	10679	10587
Last 3 Years	7.26%	7.33%	6.91%	12336	12360	12217
Last 5 Years	8.03%	8.09%	7.10%	14802	14848	14166
Since Inception (CAGR)	7.92%	7.58%	6.57%	20957	20316	18539
Last 7 Days	0.18%	0.19%	0.27%	NA	NA	NA
Last 14 Days	0.33%	0.36%	0.41%	NA	NA	NA
Last 30 Days	0.60%	0.67%	0.77%	NA	NA	NA

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: Retail Plan: January 15, 2002. Institutional Plan: May 31, 2004. Regular Plan: July 15, 2008. The face value was changed to Rs 1000 w.e.f Aug 20, 2011. Different plans have a different expense structure. The performance details provided herein are of Regular Plan. The current fund managers Mr. Girish Hisaria is managing the scheme since 24-Aug-14 and Ms. Suman Prasad is managing the scheme since 18-Mar-11

Direct Plan

Period	Scheme (%)	CRISIL Liquid Fund Index (%)#	364 Day T-Bill (%)##	Current Value of Standard Investment of ₹ 10000 in the		
				Scheme (₹)	CRISIL Liquid Fund Index (%)#	364 Day T-Bill (%)##
Last 1 Year	6.66%	6.85%	5.92%	10660	10679	10587
Last 3 Years	7.30%	7.33%	6.91%	12349	12360	12217
Last 5 Years	8.07%	8.09%	7.10%	14833	14848	14166
Since Inception (CAGR)	8.09%	8.09%	7.14%	15030	15035	14352

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Direct plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: Retail Plan: January 15, 2002. Institutional Plan: May 31, 2004. Regular Plan: July 15, 2008. The face value was changed to Rs. 1000 w.e.f Aug 20, 2011. Different plans have a different expense structure. The performance details provided herein are of Direct Plan. The current fund managers Mr. Girish Hisaria is managing the scheme since 24-Aug-14 and Ms. Suman Prasad is managing the scheme since 18-Mar-11

CANARA ROBECO TREASURY ADVANTAGE FUND
Regular Plan

Period	Scheme (%)	CRISIL Liquid Fund Index (%)#	364 Day T-Bill (%)##	Current Value of Standard Investment of ₹ 10000 in the		
				Scheme (₹)	CRISIL Liquid Fund Index (%)#	364 Day T-Bill (%)##
Last 1 Year	5.66%	6.85%	5.92%	10561	10679	10587
Last 3 Years	6.82%	7.33%	6.91%	12185	12360	12217
Last 5 Years	7.85%	8.09%	7.10%	14680	14848	14166
Since Inception (CAGR)	7.89%	7.58%	6.57%	25965	20321	18543

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular Plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: Retail Plan: September 16, 2003. Institutional Plan: August 21, 2007. Regular Plan: July 14, 2008. The face value was changed to Rs 1000 w.e.f Aug 20, 2011. Different plans have a different expense structure. The performance details provided herein are of Regular Plan. The current fund managers Mr. Girish Hisaria is managing the scheme since 24-Aug-14 and Ms. Suman Prasad is managing the scheme since 12-Apr-11

Direct Plan

Period	Scheme (%)	CRISIL Liquid Fund Index (%)#	364 Day T-Bill (%)##	Current Value of Standard Investment of ₹ 10000 in the		
				Scheme (₹)	CRISIL Liquid Fund Index (%)#	364 Day T-Bill (%)##
Last 1 Year	6.40%	6.85%	5.92%	10635	10679	10587
Last 3 Years	7.53%	7.33%	6.91%	12427	12360	12217
Last 5 Years	8.31%	8.09%	7.10%	15002	14848	14166
Since Inception (CAGR)	8.32%	8.09%	7.12%	15196	15029	14333

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Direct Plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: Retail Plan: September 16, 2003. Institutional Plan: August 21, 2007. Regular Plan: July 14, 2008. The face value was changed to Rs 1000 w.e.f Aug 20, 2011. Different plans have a different expense structure. The performance details provided herein are of Direct Plan. The current fund managers Mr. Girish Hisaria is managing the scheme since 24-Aug-14 and Ms. Suman Prasad is managing the scheme since 12-Apr-11

CANARA ROBECO SAVINGS PLUS FUND (EARLIER KNOWN AS CANARA ROBECO FLOATING RATE)
Regular Plan

Period	Scheme (%)	CRISIL Liquid Fund Index (%)#	364 Day T-Bill (%)##	Current Value of Standard Investment of ₹ 10000 in the		
				Scheme (₹)	CRISIL Liquid Fund Index (%)#	364 Day T-Bill (%)##
Last 1 Year	6.70%	6.85%	5.92%	10664	10679	10587
Last 3 Years	7.70%	7.33%	6.91%	12488	12360	12217
Last 5 Years	8.27%	8.09%	7.10%	14970	14848	14166
Since Inception (CAGR)	7.95%	7.25%	6.17%	27186	24964	21876

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 4, 2005. Different plans have a different expense structure. The performance details provided herein are of Regular Plan. The current fund managers Mr. Girish Hisaria is managing the scheme since 24-Aug-14 and Ms. Suman Prasad is managing the scheme since 12-Apr-11

Direct Plan

Period	Scheme (%)	CRISIL Liquid Fund Index (%)#	364 Day T-Bill (%)##	Current Value of Standard Investment of ₹ 10000 in the		
				Scheme (₹)	CRISIL Liquid Fund Index (%)#	364 Day T-Bill (%)##
Last 1 Year	6.89%	6.85%	5.92%	10683	10679	10587
Last 3 Years	7.90%	7.33%	6.91%	12558	12360	12217
Last 5 Years	8.45%	8.09%	7.10%	15097	14848	14166
Since Inception (CAGR)	8.44%	8.09%	7.12%	15285	15029	14333

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Direct plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: January 2, 2013 Different plans have a different expense structure. The performance details provided herein are of Direct Plan. The current fund managers Mr. Girish Hisaria is managing the scheme since 24-Aug-14 and Ms. Suman Prasad is managing the scheme since 12-Apr-11

L. Performance of Schemes managed by Mr. Avnish Jain & Mr. Kiran Shetty*
CANARA ROBECO INDIGO FUND
Regular Plan

Period	Scheme (%)	Canara Robeco Blended Gold Index (%)#	10 Year G-Sec (%)##	Current Value of Standard Investment of ₹ 10000 in the		
				Scheme (₹)	Canara Robeco Blended Gold Index (₹)#	10 Year G-Sec (₹)##

Last 1 Year	3.20%	7.67%	-0.42%	10317	10760	9958
Last 3 Years	3.54%	7.55%	6.36%	11097	12434	12029
Last 5 Years	3.19%	6.31%	6.34%	11728	13644	13662
Since Inception (CAGR)	5.43%	7.89%	6.42%	15041	17981	16168

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: July 9, 2010. Different plans have a different expense structure. The performance details provided herein are of Regular Plan. Mr. Avnish Jain managed the scheme since 7-Oct-13 till 14-May-18 and ^Mr. Kiran Shetty managed the scheme since 7-Oct-13 till 14-May-18. The scheme got merged into Canara Robeco Income Saver Fund (erstwhile Canara Robeco Monthly Income Plan) with effect from 14th May, 2018.

Direct Plan

Period	Scheme (%)	Canara Robeco Blended Gold Index (%)#	10 Year G-Sec (%)##	Current Value of Standard Investment of ₹ 10000 in the		
				Scheme (₹)	Canara Robeco Blended Gold Index (₹)#	10 Year G-Sec (₹)##
Last 1 Year	3.95%	7.67%	-0.42%	10392	10760	9958
Last 3 Years	4.27%	7.55%	6.36%	11332	12434	12029
Last 5 Years	3.89%	6.31%	6.34%	12139	13644	13662
Since Inception (CAGR)	3.59%	5.90%	6.56%	12025	13503	13944

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Direct plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: January 2, 2013. Different plans have a different expense structure. The performance details provided herein are of Direct Plan. Mr. Avnish Jain managed the scheme since 7-Oct-13 till 14-May-18 and ^Mr. Kiran Shetty managed the scheme since 7-Oct-13 till 14-May-18. The scheme got merged into Canara Robeco Income Saver Fund (erstwhile Canara Robeco Monthly Income Plan) with effect from 14-May-18.

CANARA ROBECO GOLD SAVINGS FUND

Regular Plan

Period	Scheme (%)	Price of Physical Gold (%)#	Current Value of Standard Investment of ₹ 10000 in the	
			Scheme (₹)	Price of Physical Gold (₹)#
Last 1 Year	6.27%	9.99%	10622	10990
Last 3 Years	3.63%	6.45%	11127	12060
Last 5 Years	-0.78%	1.44%	9610	10751
Since Inception (CAGR)	-1.32%	1.02%	9264	10602

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: 25th June, 2012. Different plans have a different expense structure. The performance details provided herein are of Regular Plan. The current Fund Manager Mr. Avnish Jain is managing the scheme since 7-Oct-13. ^Mr. Kiran Shetty managed the scheme from 25-Jun-15 till 14-May-18. The above scheme is in existence for less than 5 years

Direct Plan

Period	Scheme (%)	Price of Physical Gold (%)#	Current Value of Standard Investment of ₹ 10000 in the	
			Scheme (₹)	Price of Physical Gold (₹)#
Last 1 Year	6.52%	9.99%	10647	10990
Last 3 Years	3.85%	6.45%	11199	12060
Last 5 Years	-0.64%	1.44%	9679	10751
Since Inception (CAGR)	-1.49%	0.55%	9245	10292

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Direct plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: January 2, 2013. Different plans have a different expense structure. The performance details provided herein are of Direct Plan. The current fund manager Avnish Jain is managing the scheme

since 7-Oct-13. ^Mr. Kiran Shetty managed the scheme from 25-Jun-15 till 14-May-18. The above scheme is in existence for less than 5 years

CANARA ROBECO GOLD EXCHANGE TRADED FUND

Regular Plan

Period	Scheme (%)	Domestic Price of Gold (%)#	Current Value of Standard Investment of ₹ 10000 in the	
			Scheme (₹)	Domestic Price of Gold (₹)#
Last 1 Year	er	-1.54%	9957	9846
Last 3 Years	-1.59%	1.19%	9530	10361
Last 5 Years	-1.24%	0.20%	9395	10098
Since Inception (CAGR)	-0.78%	0.67%	9611	10340

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: 19th March, 2012. Different plans have a different expense structure. The performance details provided herein are of Regular Plan. The current fund manager Avnish Jain is managing the scheme since 25-June-14. ^Mr. Kiran Shetty managed the scheme from 1-Apr-12 till 14-May-18

#Scheme Benchmark
##Additional Benchmark

Load is not taken into consideration for computation of returns. Returns of dividend option under the scheme for the investor would be net of distribution tax as applicable.

SECTION III - HOW TO APPLY?

1. For Open Ended Schemes, investors can subscribe for the units of the Scheme either during the NFO of the Scheme or during the continuous offer, when the Scheme re-opens for purchase and sale on an ongoing basis.
2. For Close Ended Schemes, investors can subscribe for the units only during the NFO period. However pursuant to SEBI Circular SEBI/IMD/ CIR No. 12/147132/08 dated December 11, 2008, the units of all close ended schemes (except Equity Linked Savings Schemes) launched on after December 12, 2008 are required mandatorily to be listed on recognized stock exchange. Unit holders holding the units by way of an account statement (physical form) will not be able to redeem their units during the tenor of the Scheme and there will be redemption by the fund on the maturity of the Scheme. However the units held in dematerialized form can be traded on the Stock Exchange.
3. An application for subscription to the units of any Scheme must be in the Name of (a) Resident/Non Resident Individual or Individuals not exceeding 3 in number; (b) Minor through his/her parent/ guardian; (c) A Hindu Undivided Family (by the Karta acting on behalf of the HUF); (d) An Association of persons or a Body of Individuals (e) Indian Companies or Body Corporates, Trusts and Societies; (f) Partnership Firm.
4. Signatures should be in English or in any of the Indian languages. Thumb Impression must be attested by an Authorised Official of the Bank or by a Magistrate or a Notary Public under his/her official seal. An application by Minor shall be signed by the Guardian. In case of a H. U. F., the Karta shall sign on behalf of the H.U.F. In case of an application under a Power of Attorney, the relevant Power of Attorney or certified copy thereof must be lodged along with the application.
5. Payment should be made by Cheque / Bank Draft drawn on any bank which is situated at and is a member or sub-member of the Bankers' Clearing House located at the place where the Application Form is submitted.

In case applications submitted along with demand draft, the Fund may bear the draft charges on actual basis. The investors have to attach the copy of the acknowledgment issued by the Bank for purchase of DD which indicates the DD charges. The investor will be allotted with units for the gross amount of investment.

All Cheques/Bank Drafts must be drawn in favour of "CANARA ROBECO MUTUAL FUND COLLECTIONS" and the name of the First/Sole applicant and serial No. of the application form shall be indicated on the reverse of the Cheque/Bank Draft as the case may be. A separate cheque or bank draft must accompany each application of each Scheme. Cash/Money Orders are not accepted.

6. The Investors must write the Existing Folio No. / Application Form number on the reverse of the cheques and bank drafts accompanying the Application Form.
7. Application Forms duly completed in all respects must be submitted at the Sales offices of the AMC or such collecting centres as may be designated by the AMC. The acknowledgement slip will be made in favour of First/Sole Applicant.
8. Applications received by post will be deemed to have been submitted on the date of receipt at the office of the Investment Manager.
9. Agents are not permitted to accept cash with application. The Fund shall not be held responsible for any kind of wrong tenders.
10. Investor may opt for online investment. The online investments can be done through our website www.canararobeco.com. Investors are requested to read all related terms and conditions carefully.
11. Investors transacting through MFSS / BSE StAR MF Platform under the electronic order collection system for schemes which are unlisted and Stock Exchange(s) for the listed schemes will have to comply with norms/ rules as prescribed by Stock Exchange(s).
12. **Direct Plan:** Pursuant to SEBI circular dated 13th September, 2012 and with effect from 1st January 2013, the Trustees of Canara Robeco Mutual Fund (CRMF) have introduced a separate plan for direct investments (i.e. investments not routed through an AMFI Registration Number (ARN) Holder ("Distributor") known as "Direct Plan". Where any applications are received 'directly' from the investors, the same shall be processed under the 'Direct Plan' of the respective Scheme.

Eligible Investors: All categories of investors (whether existing or new Unitholders) as permitted under the Scheme Information Document of the Schemes are eligible to subscribe under the Direct Plan. Investments under the Direct Plan can be made through various modes offered by the Fund for investing directly with the Fund {except Stock Exchange Platform(s) and all other Platform(s) where investors' applications for subscription of units are routed through Distributors}.

- (i) Canara Robeco Mutual Fund has separate "Application Forms" for investors subscribing under Regular Plan & Direct Plan. The investors are requested to fill the appropriate form. Investors applying under Direct Plan can also fill the Regular Plan form, but should clearly indicate "Direct" in the ARN column of the application form.

Where the application is received for Regular Plan without Distributor code or as "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.

- (ii) In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan.

Recurring Expenses for Direct plan: Recurring expenses charged to the Direct Plan of the respective open ended scheme(s) will be within the expense limits as prescribed under the applicable regulations. No distribution expenses, commission, etc. shall be charged to the direct plan of the respective open ended scheme(s). Accordingly, the said plan shall have lower expense ratio. For the actual current expenses being charged, the investor should refer to the website of the mutual fund www.canararobeco.com.

Existing Investment:

- (i) Investors wishing to transfer their accumulated unit balance held under Regular Plan and/or discontinued plan (through lumpsum/ systematic investments made with or without Distributor code) to Direct Plan will have to switch their investments to Direct Plan. No Exit load shall be levied for such switch transactions. Switch transaction from Canara Robeco Equity Tax saver shall be subject to lock-in as per the existing terms of SID. No exit load shall be levied in case of switches from Direct Plan to Regular Plan.
- (ii) Investors who have invested without Distributor code and have opted for Dividend Reinvestment facility under Regular Plan may note that the dividend will continue to be reinvested in the Regular Plan only.
- (iii) In case of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP)/Dividend Transfer Plans facility registered prior to 1st January 2013 without distributor code under the Regular plan of the respective schemes, installments falling on or after the 1st January 2013 will automatically be processed under the Direct Plan of the respective scheme(s).
- (iv) Investors who had registered for Systematic Investment Plan facility prior to 1st January 2013 with distributor code and wishing to invest their future installments into the Direct Plan of the respective schemes shall make a written request to the Fund in this behalf. The Fund will take at least 15 days to process such requests. Intervening installments will continue in the Existing Plan.
- (v) In case of (iii) and (iv) above, the terms and conditions of the existing registered enrolment shall continue to apply.
- (vi) In case of Systematic Transfer Plan (registered with Distributor code prior to 1st January 2013), future installments shall continue under the Regular Plan. In case such investors wish to invest under the Direct Plan of the respective schemes through these facilities, they would have to cancel their existing enrolments and register afresh for such facilities.
- (vii) Where Units under a Scheme are held under Regular, discontinued plan and Direct Plans and the redemption/switch request pertains to the Direct Plan, the same must clearly be mentioned on the request (along with the folio number), failing which the redemption would be made from the discontinued plan to the extent of unit balance in the said Plan and thereafter from Regular plan. However, where Units under the requested Option are held only under one Plan, the request would be processed under such Plan.

Tax Consequence: Switch/redemption may entail tax consequences. Investors should consult their professional tax advisor before initiating such requests.

- 13. The number of units allotted will be the amount invested divided by the sale price applicable for the day on which applications are accepted by the Investment Manager, rounded off to four decimals. Such allotment will be for a minimum amount prescribed.
- 14. AMC shall send allotment confirmation specifying the number of units allotted to the investor by way of email and/or SMS's to the investors' registered email address and/or mobile number not later than 5 (five) business days from the date of allotment. Allotment of units will be at the absolute discretion of the Trustees and the applications can be rejected without assigning any reason whatsoever.
- 15. Applications which are incomplete are liable to be rejected and the Trustees of Canara Robeco Mutual Fund shall not be responsible for any consequences thereof. The right to accept or reject any application in whole or in part lies with the Trustees.
- 16. Where an Application is rejected in full or part, application money will accordingly be refunded to the applicant. No interest will be paid on the amount so refunded. Letters of regret together with refund cheques, if any, will be despatched by post at the applicant's sole risk.

17. First/Sole applicant, should fill in the particulars of their operative Bank Account which is mandatory and application without bank details is liable to be rejected. Further, AMC/Mutual Fund also provides a facility to investors to register multiple bank accounts in the same folio. By registering multiple bank account, investor can use any of the registered bank account to receive redemption proceeds.
18. Documents to be submitted :
- i) For Charitable and Religious Trusts/Association / Society :
 - (a) Trust Deed / Bye-Laws, (b) Certified copy of resolution,
 - (c) List of authorised signatories with specimen signatures.
 - ii) For Companies :
 - (a) Certified Copy of the Board Resolution, (b) Memorandum & Articles of Association,
 - (c) List of authorised signatories with specimen signatures.
 - iii) For Partnership Firms : Copy of the Partnership Deed
 - iv) For FPI/FII
 - (a) List of Authorised signatories (b) KYC Acknowledgement/ Proof of KYC
 - (c) PAN (d) Certificate of Registration from Designated Depository Participant (DDP).
19. Pursuant to Securities and Exchange Board of India (SEBI) circular number CIR/IMD/DF/21/2012 dated September 13, 2012, investors shall have the provision in the application / transaction form to specify the unique identity number (EUN) of the employee/relationship manager/sales person (sales person) of the distributor interacting with the investor/s for the sale of mutual fund products, along with the Association of Mutual Fund in India (AMFI) Registration Number (ARN) of the distributor. Investors are hereby requested to note the following with respect to EUN:
- a. AMFI has allotted EUN to all the sales person of AMFI registered distributors.
 - b. Investor/s shall specify the valid ARN code, and the valid EUN of the sales person in the application/transaction form. This will assist in handling the complaints of mis-selling, if any, even if the sales person on whose advice the transaction was executed leaves the employment of the distributor.
 - c. Investors are requested to use the new application /transaction forms which have space for sub-broker ARN code and EUN.
20. **Applications by NRIs, FIIs/FPIs and PIOs:** NRIs, FIIs/FPIs and PIOs may purchase units on a repatriation and non-repatriation basis, while FIIs/FPIs may purchase units only on a repatriation basis.

They shall enclose along with the application form a copy of the payment cheque / FIRC / Debit Certificate, to enable the AMC to ascertain the repatriation status of the amount invested. The account type shall be clearly ticked as NRE or NRO or FCNR, to enable the AMC determine the repatriation status of the investment amount.

Repatriation Basis:

NRIs and PIOs may pay their subscription amounts by way of (a) Indian Rupee drafts purchased abroad or (b) cheques drawn on Non - Resident (External) (NRE) or Non-Resident Ordinary (NRO) Accounts or (c) Indian Rupee drafts purchased out of funds held in NRE/NRO / FCNR Accounts payable at par at the city where Investor Relations Centres of the AMC or its authorised agents are located.

In case Indian Rupee drafts are purchased abroad or from FCNR/NRE accounts, an account debit certificate from the bank issuing the draft confirming the debit shall also be enclosed. NRIs shall also be required to furnish such other documents as may be necessary and as desired by the AMC/Mutual Fund/Registrar, in connection with the investment in the schemes.

FIIs/FPIs may pay their subscription amounts either by way of (a) inward remittance through normal banking channels or (b) out of funds held in Foreign Currency Accounts or Non-Resident Rupee Accounts maintained by the FIIs/FPIs with a designated branch of an authorised dealer with the approval of RBI.

Non-Repatriation basis :

NRIs / PIOs seeking to apply for units on a non-repatriation basis, may pay their subscription amounts either by (a) inward remittance through normal banking channels or (b) out of funds held in his NRE / FCNR / Non-Resident Ordinary Rupee Account (NRO)

In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts an account debit certificate from the Bank issuing the draft confirming the debit shall also be enclosed.

21. **Real Time Gross Settlement (RTGS) & National Electronic Funds Transfer (NEFT):** The AMC provides the facility of 'Real Time Gross Settlement (RTGS)' & 'National Electronic Funds Transfer (NEFT)' offered by Reserve Bank of India (RBI), which aims to provide credit of redemption and dividend payouts (if any) directly into the bank account of the Unit holder maintained with the banks (participating in the RTGS/NEFT System). Unit holders can check the list of banks participating in the RTGS/NEFT System from the RBI website i.e. www.rbi.org.in or contact any of our Investor Service Centres.

However, in the event of the name of Unit holder's bank not appearing in the 'List of Banks participating in RTGS/NEFT' updated on RBI website www.rbi.org.in, from time to time, the instructions of the Unit holder for remittance of redemption/ dividend (if any) proceeds via RTGS/NEFT System will be discontinued by Canara Robeco Mutual Fund / Canara Robeco Asset Management Company Limited without prior notice to the Unit holder and the payouts of redemption / dividend (if any) proceeds shall be effected by sending the Unit holder(s) a cheque / demand draft.

Electronic Clearing Service (ECS) (available only in respect of dividend payments):

Investors who have opted for the ECS facility of RBI for dividend payment will receive a direct credit of the amount due to them in their mandated account whenever the payment is made through ECS. A separate advice regarding credit of amount(s) via ECS will be sent to the unit holder. It should be noted that while the Mutual Fund will make all efforts, there is no commitment that this facility will be made available to all desirous investors.

Applicants in cities not covered under ECS facility will receive dividend payments, if any by cheques or demand drafts and the same will be mailed to the Unitholders. The ECS Facility is available only in respect of dividend payments and not in the case of Redemption of Units. Therefore, the Investors will receive their redemption / dividend proceeds (if any) directly into their bank accounts in the following order:

- (i) In case the bank account of an investor is covered under RTGS/ NEFT system offered by the RBI then the payment of redemption / dividend proceeds (if any) shall be effected via RTGS/NEFT mechanism only.
- (ii) The facility for payment of dividend proceeds, if any via ECS shall be effected only in case the bank account of an investor is not covered under the RTGS/ NEFT system.

In case the bank account as communicated by the Unit holder is with any of the banks participating in the RTGS/NEFT System offered by RBI, the AMC shall automatically extend this facility to the Unit holders provided unitholders have furnished all requisite information to the AMC to receive such credits.

Canara Robeco Asset Management Company Limited / Canara Robeco Mutual Fund shall not be held liable for any losses / claims, etc. arising on account of processing the credit via RTGS/NEFT/ECS of redemption / dividend proceeds on the basis of Bank Account details as provided by the unit holder in the Application Form.

Canara Robeco Asset Management Company Limited / Canara Robeco Mutual Fund shall not be liable for delayed receipt /non receipt of redemption /dividend amount for reason of incomplete /inaccurate information provided by the unit holders.

However, if the Unit holders are not keen on availing of any of the said facilities and prefer receiving cheques/demand drafts, Unit holders may indicate their intention in the Application Form in the space provided specifically in the application form. The AMC would then ensure that the payouts are effected by sending the Unit holders a cheque / demand draft.

Each of the above facilities aims to provide direct credit of the redemption proceeds and dividend payouts (if any) into the bank account of the Unit holder and eliminates the time lag between despatch of the cheque, its receipt by the Unit holders and the need to personally bank the instrument and await subsequent credit to the Unit holders account. Further, the potential risk of loss of instruments in transit through courier / post is also eliminated. Each of the said facility as a mode of payment is faster, safer and reliable.

22. Default Plan / Option

In case of valid applications received the default plan will be captured based on below table :

Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct	Direct Plan
3	Not mentioned	Regular	Direct Plan
4	Mentioned	Direct	Direct Plan
5	Direct	Not Mentioned	Direct Plan
6	Direct	Regular	Direct Plan
7	Mentioned	Regular	Regular Plan
8	Mentioned	Not Mentioned	Regular Plan

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

23. **Applications Supported by Blocked Amount (ASBA) facility:** Investors are provided ASBA facility for all NFOs launched on or after October 1, 2010.

ASBA means "Application supported by Blocked Amount". ASBA is an application containing an authorization given by the Investor to block the application money in his/her specified bank account towards the subscription of Units offered during the NFO of a Scheme.

Process:

1. An ASBA investor shall submit a duly filled up ASBA Application form, physically or electronically, to the Self Certified Syndicate Bank (SCSB) with whom the bank account to be blocked, is maintained.
2. Investors shall correctly mention the Bank Account number in the ASBA Application Form and ensure that funds equal to the subscription amount are available in the bank account maintained with the SCSB before submitting the same to the designated branch.
3. Upon submission of an ASBA Application Form with the SCSB, whether in physical or electronic mode, investor shall be deemed to have agreed to block the entire subscription amount specified and authorized the Designated Branch to block such amount in the Bank Account.
4. On the basis of an authorisation given by the account holder in the ASBA Application Form, the SCSB shall block the subscription money in the Bank Account specified in the ASBA Application Form. The subscription money shall remain blocked in the Bank Account till allotment of units under the scheme or till rejection of the application, as the case may be.
5. If the Bank Account specified in the ASBA Application Form does not have sufficient credit balance to meet the subscription money, the ASBA application shall be rejected by the SCSB.
6. The ASBA Application Form should not be accompanied by cheque, demand draft or any mode of payment other than authorisation to block subscription amount in the Bank Account.
7. All grievances relating to the ASBA facility may be addressed to the BANK/AMC / RTA to the Issue, with a copy to the SCSB, giving full details such as name, address of the applicant, subscription amount blocked on application, bank account number and the Designated Branch or the collection centre of the SCSB where the ASBA Application Form was submitted by the Investor.
8. ASBA facility extended to investors shall operate in accordance with the SEBI guidelines in force from time to time.
9. Name of the First accountholder in bank to be the first unitholder in folio. If the name is not matched the application will be rejected and amount to be refunded if any.
10. SCSB means Self Certified Syndicate Bank registered with the SEBI, which offers the facility of ASBA. The current list of SCSBs as available on SEBI website is as follows:

1. Axis Bank Ltd 2. Allahabad Bank 3. Andhra Bank 4. Bank of Baroda 5. Bank of India 6. Bank of Maharashtra 7. Canara Bank 8. Central Bank of India 9. CITI Bank 10. Corporation Bank 11. Deutsche Bank 12. HDFC Bank Ltd. 13. HSBC Ltd. 14. ICICI Bank Ltd 15. IDBI Bank Ltd. 16. Indian Bank 17. Indian Overseas Bank 18. IndusInd Bank 19. J P Morgan Chase Bank, N.A. 20. Karur Vysya Bank Ltd. 21. Kotak Mahindra Bank Ltd. 22. Nutan Nagarik Sahakari Bank Ltd. 23. Oriental Bank of Commerce 24. Punjab National Bank 25. South Indian Bank 26. Standard Chartered Bank 27. State Bank of Bikaner and Jaipur 28. State Bank of Hyderabad 29. State Bank of India 30. State Bank of Travencore 31. Syndicate Bank 32. The Federal Bank 33. UCO Bank 34. Union Bank of India 35. United Bank of India 36. Vijaya Bank 37. YES Bank Ltd.

For the complete list of controlling / designated branches of above mentioned SCSBs, please refer to websites - www.sebi.gov.in, www.bseindia.com and www.nseindia.com

24. **Option to hold Units in dematerialized (demat) form:** The Unit holders/investors would have an option to hold the Units in dematerialized form. The Applicant intending to hold units in dematerialized form will be required to have a beneficiary account with a Depository Participant (DP) of NSDL/CDSL and will be required to mention, in the application form, the DP ID Number and the Beneficiary account number of the applicant held with the DP at the time of subscribing to the units. Applicants must ensure that the sequence of the names as mentioned in the application form matches with that of the beneficiary account held with the DP. Names, PAN details, KYC details etc. mentioned in the Application Form will be verified against the Depository records. Only those applications where the details are matched with the depository data, will be treated as valid applications. In case the demat details mentioned in the application are incomplete/incorrect or do not match with the depository records, the application shall be treated as invalid for processing under demat mode and therefore may be considered for processing in non-demat form i.e. in physical mode subject to it being complete in all other aspects.

Unitholders who have opted to hold and are thereby allotted units in dematerialized form will receive payment of redemption/dividend proceeds into bank account linked to their Demat account. In case, the Unit holder desires to hold the Units in a Dematerialized/Rematerialized form at a later date, the request for conversion of units held in non-demat form into Demat form or vice versa should be submitted alongwith a Demat/Remat Request Form to their Depository Participants. Investors should ensure that the combination of names in the account statement is the same as that in the demat account.

The allotment of units in demat form shall be subject in terms of the guidelines /procedural requirements as laid by the Depositories (NSDL/CDSL) from time to time. Units held in demat form will be transferable subject to the provisions laid under the respective Scheme(s)/Plan(s) and in accordance with provisions of Depositories Act, 1996

and the Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996 as may be amended from time to time.

In case of Exchange traded Funds, Units of the scheme shall be available and compulsorily be issued/repurchased and traded in dematerialized form.

25. **Foreign Account Tax Compliance Act (FATCA)**

FATCA is an acronym for Foreign Account Tax Compliance Act, a United States Federal law to increase compliance by US taxpayers and is intended to bolster efforts to prevent tax evasion by the US taxpayers with offshore investments.

The Government of India and the United States of America (US) have reached an agreement in substance on the terms of an Inter- Governmental Agreement (IGA) and India is now treated as having an IGA in effect from April 11, 2014. The AMC/Fund are classified as a 'Foreign Financial Institution' (Investment Entity as per Annexure 1(i)) under the FATCA provisions.

In accordance with FATCA provisions, the AMC/Mutual Fund is required to undertake due diligence process and identify US reportable accounts and collect such information/documentary evidences of the US and/or non-US status of its investors/Unit holders and disclose such information (through its agents or service providers) as far as may be legally permitted about the holdings, investment returns and/or to US Internal Revenue Service (IRS) or the Indian Tax Authorities, as the case may be.

The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income-tax Rules, 1962, which Rules require Indian financial institutions such as the Bank to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders.

In relevant cases, information will have to be reported to tax authorities / appointed agencies. Towards compliance the Mutual Fund/AMC may be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

The investors are advised to promptly intimate the Mutual Fund/AMC of any change in any information provided by the investors within 30 days of such change.

It may be noted that the investors may receive more than one request for information from the Mutual Fund/AMC if the said investor has multiple relationships with any FI or its group entities. Therefore, the investors are requested to respond to the said request, even if the same information has already been supplied previously.

The Fund/AMC reserves the right to reject any application or redeem the units held directly or beneficially in case the applicant/investor(s) fails to furnish the relevant information and/or documentation in accordance with the FATCA provisions, notified.

Common Reporting Standards (CRS)

India has joined the Multilateral Competent Authority Agreement (MCAA) on automatic exchange of financial information in Tax Matters, commonly known as Common Reporting Standards ('CRS'). All countries which are signatories to the MCAA are obliged to exchange a wide range of financial information after collecting the same from financial institutions in their jurisdiction. In accordance with Income Tax Act read with SEBI Circular nos. CIR/MIRSD/2/2015 dated August 26, 2015 and CIR/MIRSD/3/2015 dated September 10, 2015 regarding implementation of CRS requirements, it shall be mandatory for all new investors to provide details and declaration pertaining to CRS in the application form, failing which the AMC shall have authority to reject the application.

FATCA & CRS Instructions

If the investor has any questions about his/her tax residency, the investor is requested to contact his/her tax advisor. If the investor is a US citizen or resident or greencard holder, the investor is requested to include United States in the foreign country information field along with his/her US TAX Identification Number.

It is mandatory to supply a TIN or functional equivalent if the country in which the investor is requested is tax resident issues such identifiers. If no TIN is available or has not yet been issued, the investor is required to provide an explanation and attach the same to the form.

In case customer has the following Indicia pertaining to a foreign country and yet declares self to be non-tax resident in the respective country, customer to provide relevant Curing Documents as mentioned below:

FATCA & CRS Indicia observed (Ticked)	Documentation required for Cure of FATCA/CRS Indicia
U.S. place of birth	<ol style="list-style-type: none"> 1. Self-certification that the account holder is neither a citizen of United States of America nor a resident for tax purposes; 2. Non-US passport or any non-US government issued document evidencing nationality or citizenship (refer list below); AND 3. Any one of the followingw documents: <ul style="list-style-type: none"> • Certified Copy of "Certificate of Loss of Nationality • or Resonable explanation of why the customer does not have

	such a certificate despite renouncing US citizenship; • or Reason the customer did not obtain U.S. citizenship at birth
Residence/ mailing address in a country other than India	1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and 2. Documentary evidence (refer list below)
Telephone number in a country other than India	<i>If no Indian telephone number is provided</i> 1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and 2. Documentary evidence (refer list below) <i>If Indian telephone number is provided along with a foreign country telephone number</i> 3. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of tax purposes of any country other than India; OR 4. Documentary evidence (refer list below)
Telephone number is a country other than India	1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and 2. Documentary evidence (refer list below)

List of acceptable documentary evidence needed to establish the residence(s) for tax purposes:

1. Certificate of residence issued by an authorized government body*
2. Valid identification issued by an authorized government body* (e.g. Passport, National Identity card, etc.)

*Government or agency thereof or a municipality of the country or territory in which the payee claims to be a resident.

Note :

- a) Multiple nominations are permitted i.e. more than one person can be nominated under the same folio (not in case of minor applicant).
- b) Each application has to be accompanied by a separate cheque/RTGS letter . A single application with multiple cheques and multiple applications with a single cheque will not be accepted.
- c) If the Scheme names on the application form and on the payment instrument are different, the application may be processed and units allotted at applicable NAV of the scheme mentioned in the application/transaction slip duly signed by investor(s).

26. Additional facilities for transaction of Units

i) Switching Options:

Unit holders under the Scheme(s) have the option to Switch part or all of their Unit holdings in the Scheme(s) to another scheme(s) established by the Mutual Fund, or within the Scheme(s) from one plan / option to another plan / option (subject to completion of lock-in period, if any) which is available for investment at that time. This Option will be useful to Unit holders who wish to alter the allocation of their investment among the scheme(s) / plan(s) / option(s) of the Mutual Fund in order to meet their changed investment needs. The Switch will be effected by way of a Redemption of Units from the Scheme / Plan and a reinvestment of the Redemption proceeds in the other scheme / plan and accordingly, to be effective, the Switch must comply with the Redemption rules of the Scheme and the issue rules of the other scheme (e.g. as to the minimum number of Units that may be redeemed or issued, Exit etc). The price at which the Units will be switched out of the Scheme(s) will be based on the Redemption Price, and the proceeds will be invested in the other scheme / plan at the prevailing sale price for units in that scheme / plan. No load shall be imposed for switching between the Plans/Options within the Scheme. The Switch request can be made on a pre-printed form or by using the relevant tear off section of the Transaction Slip enclosed with the Account Statement, which should be submitted at / may be sent by mail to any of the ISCs. The AMC retains the right to charge different Loads on Switching of Units as compared to Sale / Redemption of Units as the case may be.

The AMC reserves the right to impose Loads for Switching between plans within the Scheme or Options within the respective Plans at a future date.

Optional switch of redemption proceeds on maturity:

The Mutual Fund provides the investors the flexibility to switch their redemption proceeds receivable on maturity of the Parent Scheme to any of the Scheme/Plan (Target Scheme) of the Canara Robeco Mutual Fund available for subscription on the date of maturity, as may be specified by the investor in the application form (request can be made during the New Fund Offer period or at any time before maturity). The switch-in requests in these schemes will be effected based on the applicable NAV of these schemes, subject to applicable cut-off timing provisions.

The Investor can choose to avail of this facility by signing separately in the designated space in the application form/ transaction slip and confirming their intention to avail maturity switch. In case the Target Scheme is not mentioned under the switch request, the default scheme to be considered for switch would be Canara Robeco

Liquid (Regular Plan- Growth Option or Direct Plan- Growth Option) based on Plan opted by an investor in the parent scheme. The switch out transaction will be processed based on the applicable Net Asset Value (NAV) on the date of maturity. In case of any inconsistency in selection of option viz, Payout of redemption proceeds on maturity of scheme or Maturity switch, payout of redemption proceeds shall be considered as default mode. Further, investor shall also have an option to alter his preference from maturity switch to Payout of redemption proceeds by submitting a written request, at any time during the tenure of the scheme, not later than 10 working days prior to the maturity of the scheme. To make the switch effective, investor needs to hold all the units till maturity of the scheme. The switch shall be subject to the applicable terms and conditions of both the switch-out scheme and switch-in scheme as regards the minimum number of Units that may be redeemed or issued, Load etc.

ii) Transactions through "Channel Distributors":

Investors may enter into an agreement with certain distributors (with whom AMC also has a tie up) referred to as "Channel Distributors" who provide the facility to investors to transact in units of mutual funds through various modes such as their website / other electronic means or through Power of Attorney in favour of the Channel Distributor, as the case may be. Under such arrangement, the Channel Distributors will aggregate the details of transactions (viz. subscriptions/redemptions/switches) of their various investors and forward the same electronically to the AMC / RTA for processing on daily basis as per the cut-off timings applicable to the relevant schemes.

The Channel Distributor is required to send copy of investors' KYC proof and agreement entered into between the investor & distributor to the RTA (one time for central record keeping) as also the transaction documents / proof of transaction authorization as the case may be, to the AMC / RTA as per agreed timelines. In case KYC proof and other necessary documents are not furnished within the stipulated timeline, the transaction request, shall be liable to be rejected. Normally, the subscription proceeds, when invested through this mode, are by way of direct credits to the specified bank account of the Fund. The Redemption proceeds (subject to deduction of tax at source, if any) and dividend payouts, if any, are paid by the AMC to the investor directly through direct credit in the specified bank account of the investor or through issuance of payment instrument, as applicable. It may be noted that investors investing through this mode may also approach the AMC / Official Point(s) of Acceptance directly with their transaction requests (financial / non-financial) or avail of the online transaction facilities offered by the AMC. The Mutual Fund, the AMC, the Trustee, along with their directors, employees and representatives shall not be liable for any errors, damages or losses arising out of or in connection with the transactions undertaken by investors/distributors through above mode.

iii) Transactions through Stock Exchange Platform for Mutual Funds

(A) Transaction through Mutual Fund Service System ("MFSS") platform:

In addition to the existing modes for transactions in the units of the Regular Plan of the schemes, Investors can transact through Mutual Fund Service System (MFSS) platform of National Stock Exchange of India Limited (NSE). The Salient features of the facility are as follows:

1. Transaction for this purpose shall include purchase (including registration of SIP) and redemption. Switching of units will not be permitted through this platform.
2. The facility for purchase/redemption of units on MFSS will be available on all business days between 9.00 a.m. to 3.00 p.m. for Schemes other than Liquid and between 9.00 a.m. to 2.00 p.m. for Liquid Scheme or such other time as may be decided from time to time.
3. Official Points of Acceptance -
 - a. All trading members of NSE who are registered with Association of Mutual Funds in India (AMFI) as Mutual Fund Advisors and empanelled with Canara Robeco Mutual Fund shall be eligible to offer purchase and redemption of units to the investors of the scheme and shall be treated as official point of Acceptance.
 - b. Clearing Members of registered Stock Exchanges and Depository participants of registered Depositories will also be considered as official point of Acceptance of Canara Robeco Mutual Fund.
4. Clearing members and depository participants shall be required to comply with conditions stipulated in SEBI circular vide reference no. 11/183204/2009 dated November 13, 2009 for stock brokers viz. AMFI/NISM certification, code of conduct prescribed by SEBI for Intermediaries of Mutual Fund.
5. Investors will be required to comply with Know Your Customer (KYC) norms as prescribed by NSE/NSDL/CDSL and Canara Robeco Mutual Fund to participate in this facility.
6. Cut off timing for purchase /redemption of units :- Time stamping as evidenced by confirmation slip given by stock exchange mechanism will be considered for the purpose of determining applicable NAV and cut off timing for the transactions. The applicability of NAV will be subject to guidelines issued by SEBI from time to time on uniform cut-off time for applicability of NAV.
7. CRMF will not send account statement to unitholders holding units in demat mode. The statement provide by the Depository Participant will be equivalent to account statement.
8. For all the transactions done through the platform separate folio number will be allotted and the bank account, address, nomination details, etc. shall be same as per the Demat account of the investor.
9. For any grievances with respect to transactions in MFSS, the investors/unitholders should approach the Stock Broker or the investor grievances cell of the stock exchange.
10. This facility of transacting in the scheme through stock exchange infrastructure is available subject to such limits, regulations, operating guidelines, terms and conditions as may be prescribed by SEBI/ NSE from time to time. The operating guidelines are available at NSE website viz., www.nseindia.com.

(B) Transaction through BSE StAR MF platform :

In addition to the existing modes for transactions in the units of the Regular Plan of the Schemes, Investors can also transact through the BSE StAR MF platform of Bombay Stock Exchange Limited ("BSE"). The Salient features of the facility are as follows:

1. Transaction for this purpose shall include purchase (including registration of SIP) and redemption only.
2. The facility for purchase/redemption of units on BSE StAR MF will be available on all business days between 9.00 a.m. to 3.00 p.m. for Schemes other than Liquid and between 9.00 a.m. to 2.00 p.m. for Liquid Scheme or such other time as may be decided from time to time.
3. Official Point of Acceptance
 - a. All trading members of BSE who are registered with Association of Mutual Funds in India (AMFI) as Mutual Fund Advisors and empanelled with CRMF shall be eligible to offer purchase and redemption of units to the investors of the scheme and shall be treated as official point of Acceptance.
 - b. Clearing Members of registered Stock Exchanges and Depository participants of registered Depositories will also be considered as official point of Acceptance of CRMF. However Depository participants will be permitted to process only redemption requests of units held in demat form.
4. Clearing members and depository participants shall be required to comply with conditions stipulated in SEBI circular vide reference no. 11/183204/2009 dated November 13, 2009 for stock broker's viz. AMFI /NISM certification, code of conduct prescribed by SEBI for Intermediaries of Mutual Fund.
5. Investors will be required to comply with Know Your Customer (KYC) norms as prescribed by BSE/NSDL/CDSL and Canara Robeco Mutual Fund to participate in this facility.
6. Cut off timing for purchase /redemption of units
Time stamping as evidenced by confirmation slip given by stock exchange mechanism will be considered for the purpose of determining applicable NAV and cut off timing for the transactions. The applicability of NAV will be subject to guidelines issued by SEBI from time to time on uniform cut-off time for applicability of NAV.
7. CRMF will not send account statement to unitholders holding units in demat mode. The statement provide by the Depository Participant will be equivalent to account statement.
8. For all the transactions done through the platform separate folio number will be allotted and the bank account, address, nomination details, etc. shall be same as per the demat account of the investor.
9. For any grievances with respect to transactions in BSE StAR MF, the investors/unitholders should approach the Stock Broker or the investor grievances cell of the stock exchange.
10. This facility of transacting in the scheme through stock exchange infrastructure is available subject to such limits, regulations, operating guidelines, terms and conditions as may be prescribed by SEBI/ BSE from time to time. The operating guidelines are available at BSE website viz., www.bseindia.com

Switch facility is available under all schemes of CRMF which are transacted through BSE Star MF platform.

(C) Transactions executed through Mutual Fund Distributors through NMF-II platform of National Stock Exchange of India Ltd.:

The following guidelines shall be applicable for transactions executed through MF Distributors through the Stock Exchange Mechanism:

1. Mutual Fund Distributor registered with Association of Mutual Funds in India (AMFI) and who has been permitted by the concerned recognised stock exchange will be eligible to use NMF-II platform of National Stock Exchange of India Ltd. ('NSE') to purchase and redeem units of schemes of the Fund directly from CRMF in physical (non-demat) mode and/or demat (electronic) mode.
2. MF distributors shall not handle pay out/pay in of funds as well as units on behalf of investor. Pay in will be directly received by recognized clearing corporation and payout will be directly made to investor's account. In the same manner, units shall be credited and debited directly from the demat account of investors.
3. Non-demat transactions are also permitted through stock exchange platform.
4. The facility of transacting in mutual fund schemes through stock exchange infrastructure is available subject to such operating guidelines, terms and conditions as may be prescribed by the respective Stock Exchanges from time to time.

(D) National Automated Clearing House Facility (NACH)

Investors can enroll for investments in Systematic Investment Plan (SIP) through National Automated Clearing House (NACH) Platform. NACH is a centralized system, launched by National Payment Corporation of India (NPCI) for consolidation of multiple Electronic Clearing Service system. NACH facility can be availed only if the Investor's Bank

is a participating Bank in NACH Platform and subject to Investors Bank accepting NACH Registration mandate. Registration Forms are available on www.canararobeco.com and at our Branch Offices. For registration under NACH, investors are required to submit registration form and requisite documents at least 31 days prior to the first SIP installment date. Existing Investors, who wish to invest in SIP through NACH will have to cancel the existing ECS/DD mandate and register under NACH. Once registered under this facility, for any modification to the mandate registered, Investors will have to cancel the existing SIP registration and re-register.\

iv) Online Transaction on the Canara Robeco Website:

Facility of online transactions is available on the official website of Canara Robeco Mutual Fund i.e. www.canararobeco.com. Consequent to this, the said website is declared to be an "official point of acceptance" for applications for subscriptions, redemptions, switches and other facilities. The Uniform Cut-off time as prescribed by SEBI and as mentioned in the Scheme Information Documents of respective schemes shall be applicable for applications received on the website. However, investors should note that transactions on the website shall be subject to the eligibility of the investor, any terms & conditions as stipulated by Canara Robeco Mutual Fund/Canara Robeco Asset Management Company Limited (CRAMC) from time to time and any law for the time being in force.

v) Online Transactions through Karvy MFS website:

Facility of online transactions is also available on the website of Karvy Computershare Private Limited ("Karvy"), the Registrar and Transfer Agent for Canara Robeco Mutual Fund (CRMF) Schemes i.e. www.karvymfs.com. Consequent to this, the said website is declared to be an "official point of acceptance". The facility is also available through mobile application of Karvy i.e. 'KTRACK'.

The uniform cut off time as prescribed under the SEBI (Mutual Funds) Regulations, 1996 and as mentioned in Scheme Information Documents ('SIDs')/Key Information Memorandums ('KIMs') of respective schemes of CRMF will be applicable for transactions received through Karvy's electronic platforms and the time of receipt of transaction recorded on the server of Karvy will be reckoned as the time of receipt of transaction for the purpose of determining applicability of NAV, subject to credit of funds to bank account of scheme(s), wherever applicable. The facility is subject to operating guidelines, terms and conditions as may be prescribed by Karvy or as may be specified by Canara Robeco Asset Management Company Ltd. from time to time.

For operating guidelines, terms and conditions, registration form and further details, investors are requested to visit www.karvymfs.com.

vi) Online Transactions through MF Utilities (MFUI) website:

Facility of online transactions is also available on the website of MF Utilities India Private Limited ("MFUI"), a "Category II - Registrar to an Issue" under SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 i.e. www.mfuindia.com. MF Utility ("MFU") is a shared services initiative of various Asset Management Companies under the aegis of Association of Mutual Funds in India ("AMFI"), which acts as a transaction aggregation portal for transacting in multiple Schemes of various Mutual Funds with a single form/transaction request and a single payment instrument/instruction.

Accordingly, all financial and non-financial transactions pertaining to Schemes of Canara Robeco Mutual Fund can be submitted through MFU either electronically or physically through the authorized Points of Service ("POS") of MFUI. The list of POS of MFUI is published on the website of MFUI at www.mfuindia.com.

vii) Dividend Transfer Facility:

An investor applying for this facility can opt to automatically invest the dividend (as reduced by the amount of applicable statutory levy) to any open ended scheme of Canara Robeco Mutual Fund. The dividend amount eligible for Dividend Transfer Facility would be subject to minimum investment requirement, as applicable from time to time, of the scheme to which dividend is being transferred. The Investor can choose to avail of this facility at the time of making the application to subscribe to the units of the scheme by signing separately in the designated space in the application form and confirming his/her intention to avail Dividend Transfer Facility. Further, investor shall also have an option to apply for this facility by submitting a written request, at any time during the tenure of the scheme, not later than 10 working days prior to the maturity of the scheme.

Please note that it is mandatory for Unit holders to:

1. Mention their bank account numbers in their application for purchase of units and redemption requests.
2. Mention their Permanent Account Number (PAN) in their application.

viii) Systematic Investment Plan (SIP)

Systematic Investment Plan is a simple and time honoured investment strategy aiding disciplined investing over a period of time. The Investment option enables investors to transfer a fixed sum of money in a particular scheme at regular intervals to another scheme.

The features of Systematic Investment Plan are as under:

Monthly SIP Minimum amount per SIP	Rs. 1,000.00 and multiple of Re Rs. 1.00 thereafter
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Quarterly SIP Minimum amount per SIP installment	Rs. 2000.00 and multiple of Rs. 1.00 thereafter
No. of SIP Installments applicable for both Monthly & Quarterly SIP a) Minimum b) Maximum	Six installments No Limit
Periodicity	Monthly/Quarterly
The facility can be exercised on	01st or 5th or 15th or 20th or 25th of every month /quarter (In case, the date fixed happens to be a holiday / non-business day, the cheques shall be deposited / Auto Debit Facility will be effected on the next business day)
Applicable NAV and Cut-off time	For applications received before 3 p.m., closing NAV of the current business day shall be applicable. For applications received after 3 p.m., closing NAV of the next business day shall be applicable
Notice Period	Investors are given option to discontinue SIP by giving 15 days notice prior to the due date of the next instalment.

Micro Systematic Investment Plan including Micro SIP

In accordance with AMFI notification and Guidelines issued, investments in mutual fund schemes [including investments in systematic Investment Plan (MICRO SIP)] by investor in a rolling 12-month period or in a financial year i.e. April to March does not exceed Rs 50,000/- (known as "Micro Investment") shall be exempted from the requirement of PAN. However, requirements of Know Your Customer (KYC) shall be mandatory. Accordingly, investors seeking the above exemption for PAN still need to submit the KYC Acknowledgement, irrespective of the amount of investment.

This exemption of PAN requirement is only available to individuals (including NRIs but not PIOs), Minors and Sole proprietary firms. HUFs cannot avail this exemption.

For the purpose of identifying Micro investment, the value of investments at the investor level (first holder) will be aggregated based on the unique ID number mentioned on the KYC Acknowledgement and such aggregation shall be done irrespective of the number of folios/ accounts under which the investor is investing.

Investors who wish to enroll for Micro SIP are required to fill in the Micro SIP Enrolment Form available with the ISCs, distributors/ agents and also displayed on the website www.canararobeco.com. Investors are advised to read the terms and conditions carefully before enrolment.

All terms and conditions of Systematic Investment Plans (SIPs) shall apply to Micro SIPs. The Trustee reserves the right to change/modify the terms and conditions of Micro SIPs at a later date on a prospective basis.

SIP TOP-UP Facility

It is a facility wherein an investor who is enrolling for SIP has an option to increase the amount of the SIP installment by a fixed amount at pre-defined intervals. Thus, an investor can progressively start increasing the amount invested, allowing him/her to gradually increase the investment corpus in a hassle-free manner.

The silent features of the said facility are as follows:

1. SIP Top- UP facility is applicable to an Investor who is enrolling for a new SIP.
2. Minimum Top – up Amount for the said facility will be Rs. 500/- & in multiples thereof. In case the Top –Up amount is not mentioned but the upper limit is included in the application/mandate form, the default top –up amount will be Rs. 500/-.
3. Frequency for the Top up facility :
 - a) The said facility is available only for the SIP facility having frequency of Monthly and Quarterly.
 - b) The investor can choose a frequency for the Top Up depending on the SIP frequency being opted. In case of a Monthly SIP, the investor can choose either a 'Half-yearly' or 'Annual' based Top-up frequency; while in case of a Quarterly SIP; the available Top-up frequency will only be 'Annual' based.

- c) In case SIP Top-Up frequency is not mentioned, the default frequency will be considered as 'Annual' for both monthly and Quarterly SIP.
4. The facility is available only for the investors who submit "One Time Mandate Form" i.e. NACH/ECS/Direct Debit Form mentioning the Maximum Amount. This will allow an investor to limit the total investment to a maximum amount as decided by the investor while filling up the Mandate Form.
 5. Once the SIP Top-Up upper limit is reached, the Top – Up will be discontinued. However, the SIP will continue at the upper limit for the remaining SIP enrolment period. For further clarification, please refer the *illustrations* as mentioned below.
 6. The initial investment under the SIP Top- UP will be subject to minimum SIP investment requirement, as applicable to the eligible schemes from time to time.
 7. The Top-up details cannot be modified once enrolled. In order to make any changes, the investor must cancel the existing SIP and enroll for a fresh SIP with Top-up option.
 8. SIP Top-up facility shall be available for SIP Investments through ECS (Debit Clearing) / Direct debit facility / NACH facility only.

Illustrations:

1. Illustration 1 for SIP Top-Up (when upper limit is reached):

SIP enrolment period: 1 Jan 2016 to 1 Dec 2021;
Starting Monthly SIP amount : Rs. 10000
Top Up Amount: Rs. 2000
Top Up frequency: Half-Yearly
Top Up limit : Rs. 16000

From date	To date	Monthly SIP Instalment (Rs.)	SIP Top Up Amount (Rs.)	Total Amount of SIP (Rs.)
1-Jan-16	1-Jun-16	10000	NA	10000
1- Jul-16	1- Dec-16	10000	2000	12000
1-Jan-17	1-Jun-17	12000	2000	14000
1- Jul-17	1- Dec-17	14000	2000	16000
1-Jan-18	1-Dec-21	16000	-	16000

2. Illustration 2 for SIP Top-Up (when upper limit is reached):

SIP enrolment period: 1 Jan 2016 to 1 Dec 2021;
Starting Quarterly SIP amount : Rs. 10000
Top Up Amount: Rs. 2000
Top Up frequency: Annually
Top Up limit : Rs. 16000

From date	To date	Quarterly SIP Instalment (Rs.)	SIP Top Up Amount (Rs.)	Total Amount of SIP (Rs.)
1-Jan-16	1-Dec-16	10000	NA	10000
1-Jan-17	1-Dec-17	10000	2000	12000
1-Jan-18	1-Dec-18	12000	2000	14000
1-Jan-19	1-Dec-19	14000	2000	16000
1-Jan-20	1-Dec-21	16000	-	16000

The Trustee / AMC reserves the right to change / modify the provisions mentioned above at a later date.

ix) Systematic Transfer Plan (STP):

STP is a facility wherein a unit holder of a Canara Robeco Mutual Fund scheme can opt to transfer a fixed amount or capital appreciation amount at regular intervals to another scheme of Canara Robeco Mutual Fund. The

amount transferred under the STP from the Transferor scheme to the Transferee scheme, shall be effected by redeeming units of Transferor scheme and subscribing to the units of the Transferee scheme.

The features of Systematic Transfer Plan are as under:

Monthly STP Minimum amount per STP instalment	Rs. 1,000.00 and multiple of Re. 1.00 thereafter
Quarterly STP Minimum amount per STP instalment	Rs. 2,000.00 and multiple of Re. 1.00 thereafter
No. of STP Instalments (applicable for both Monthly & Quarterly STP) a) Minimum b) Maximum	Six instalments No Limit
Periodicity	Monthly/Quarterly
The facility can be exercised on	01 st or 5 th or 15 th or 20 th or 25 th of every month / quarter. (In case, the date fixed happens to be a holiday / non-business day, the cheques shall be deposited / Auto Debit/Credit Facility will be affected on the next business day.)
Applicable NAV and Cut-off time	Applicable NAV and cut-off time as prescribed under the Regulation shall be applicable.
Notice Period	Investors are given option to discontinue STP by giving 15 days notice prior to the due date of the next instalment.

x) **Systematic Withdrawal Plan (SWP):**

Investors can use the SWP facility for regular inflows. Withdrawals can be made by informing the AMC or Registrar of the specified withdrawal dates and minimum amount as per the table below. The amount will be converted into units at the applicable repurchase price on that date and will be subtracted from the units with the unit holder. The AMC may close a unit holder's account if the balance falls below the specified minimum amount for the scheme. Unit holders may change the amount indicated in the SWP, subject to the minimum amount specified. The SWP may be terminated on written notice from the unit holder and it will terminate automatically when all the units of the unit holder are liquidated or withdrawn from the account.

The features of Systematic Withdrawal Plan (SWP) are as under:

Monthly SWP Minimum amount per SWP instalment	Rs. 1,000.00 and multiple of Re. 1.00 thereafter
Quarterly SWP Minimum amount per SWP instalment	Rs. 2,000.00 and multiple of Re. 1.00 thereafter
Periodicity	Monthly/Quarterly
Dates available for SWP Facility	01 st or 5 th or 15 th or 20 th or 25 th of every month / quarter (In case, the date fixed happens to be a holiday / non-business day, the cheques shall be deposited / Auto Debit Facility will be affected on the next business day.)
No. of SWP Instalments (applicable for both Monthly & Quarterly SWP) a) Minimum b) Maximum	Six instalments No Limit
Applicable NAV and Cut-off time	Applicable NAV and cut-off time as prescribed under the Regulation shall be applicable.
Notice Period	Investors are given option to discontinue SWP by giving 15 days notice prior to the due date of the next instalment.

JOINT APPLICATIONS

In the event of joint application, applicant shall specify the 'mode of holding' as 'Jointly' or 'Anyone or Survivor'.

- If specified as 'Jointly', redemption/additional purchase/switch and all other requests shall be signed by all the joint holders.
- If the holding is specified as 'Anyone or Survivor', any one of the unit holders will be entitled to make redemption/additional purchase/switch and other requests, without the need for all the unit holders to sign.
- If the mode of holding is not specified, it shall be deemed that the holding is on 'Anyone or Survivor' basis.

However, in the event of joint holding, the first-named holder shall receive the accounts statement, all notices and correspondence with respect to the account as well as the proceeds of redemption or dividends or other distributions.

All payments and settlements made to the first named applicant would constitute valid discharge by the Fund.

In case of death / insolvency of any one or more of the persons named in the register of Unitholders as the joint holders of any Units, the AMC shall not be bound to recognise any person(s) other than the remaining holders. In all such cases, redemption proceeds shall be paid to the first named of such remaining Unitholders.

WHO CAN INVEST :

1. Adult Individual(s) and also minor(s) through their parent/guardian. (Application of minors jointly with adults not allowed).
2. Adult Individual(s) jointly not exceeding three, on first holder or survivor/s basis.
3. Hindu Undivided Family (HUF)
4. Partnership Firms
5. A Company as defined in the Companies Act, 1956, Public Sector Undertakings.
6. A Body Corporate established by or under any law in force in India
7. A Co-operative Society registered under any law relating to Co-operative Societies in India
8. A Religious or Charitable Trust / Wakfs or a Society established under the relevant laws and authorised to invest in Mutual Fund Schemes
9. Foreign Institutional Investors (FIIs) registered with SEBI
10. Foreign Portfolio Investor (Foreign Portfolio Investor (FPI) as defined under Regulation 2(1)(h) of Security Exchange Board of India(Foreign Portfolio Investors) Regulations, 2014.
11. Banks and Financial Institutions
12. Pension Funds/Pension Fund Managers
13. Non Resident Indians (NRIs) and Persons of Indian Origin (PIOs) on repatriation / non-repatriation basis
14. Army, Air Force, Navy and other para-military units and bodies created by such institutions, Scientific and Industrial Research Organisations
15. Multilateral Funding Agencies / Body Corporates incorporated outside India with the permission of Government of India / Reserve Bank of India
16. Qualified Foreign Investor (QFI) as per SEBI circular CIR/IMD/DF/14/2011 dated August 9, 2011 as and when applicable
17. Other Schemes of the Fund subject to the conditions and limits prescribed under SEBI Regulations
18. Any other category of investors that may be permitted by the Trustees as per the Indian Laws in future.
19. NRIs and PIOs

All category of investors (whether existing or new) as permitted above are eligible to subscribe under Direct Plan. Investments under the Direct Plan can be made through various mode offered by the Fund for investing directly in the Fund.

Any other category of investors that may be permitted by the Trustees so long as wherever applicable they are in conformity with SEBI (MF) Regulations.

Notes:

1. Non Resident Indians (NRIs) and Persons of Indian Origin (PIOs) residing abroad /Overseas Citizens of India (OCI) / Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) have been granted a general permission by Reserve Bank of India under Schedule 5 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 for investing in / redeeming units of the mutual funds subject to conditions set out in the aforesaid regulations.
2. In case of application(s) made by Individual Investors under a Power of Attorney, the original Power of Attorney or a certified true copy duly notarised should be submitted. In case of applications made by Non-Individual Investors, the authorized signatories / officials of Non-Individual investors should sign the application under their official designation and as per the authority granted to them under their Constitutive Documents/Board resolutions, etc. A list of specimen signatures of the authorized officials, duly certified / attested should also be attached to the

Application Form. The Fund/AMC/Trustees shall deem that the investments made by the Investors are not prohibited by any law/Constitutive documents governing them and they possess the necessary authority to invest/ transact.

3. Investors desiring to invest / transact in mutual fund schemes are required to comply with the KYC norms applicable from time to time. Under the KYC norms, Investors are required to provide prescribed documents for establishing their identity and address such as copy of the Memorandum and Articles of Association / bye-laws/trust deed/partnership deed/ Certificate of Registration along with the proof of authorization to invest, as applicable, to the KYC Registration Agency (KRA) registered with SEBI.
The Fund / AMC / Trustees / other intermediaries will rely on the declarations/ affirmations provided by the Investor(s) in the Application/Transaction Form(s) and the documents furnished to the KRA that the Investor(s) is permitted/ authorised by the Constitution document/ their Board of Directors etc. to make the investment / transact. Further, the Investor shall be liable to indemnify the Fund / AMC / Trustee / other intermediaries in case of any dispute regarding the eligibility, validity and authorization of the transactions and / or the applicant who has applied on behalf of the Investors. The Fund / AMC / Trustee reserves the right to call for such other information and documents as may be required by it in connection with the investments made by the investor.
4. Returned cheques are liable not to be presented again for collection, and the accompanying application forms are liable to be rejected. In case the returned cheques are presented again, the necessary charges are liable to be debited to the investor.
5. The Trustee reserves the right to recover from an investor any loss caused to the Scheme on account of dishonour of cheques issued by the investor for purchase of Units of this Scheme.
6. No request for withdrawal of application will be allowed after the closure of New Fund Offer Period/ after cut-off time on any business day on an ongoing basis.
7. Subject to the SEBI (MF) Regulations, any application for Units may be accepted or rejected in the sole and absolute discretion of the Trustee. The Trustee may inter-alia reject any application for the purchase of Units if the application is invalid or incomplete or if the Trustee for any other reason does not believe that it would be in the best interest of the Scheme or its Unitholders to accept such an application.
8. A minor Unit holder, on becoming major, shall inform the Registrar about attaining majority and provide his specimen signature duly authenticated by his banker as well as his details of bank account and a certified true copy of the PAN card, to enable the Registrar to update his records and allow him to operate the account in his own right.

WHO CANNOT INVEST?

The following persons are not eligible to invest in the Scheme:

- Pursuant to RBI A.P. (DIR Series) Circular No. 14 dated September 16, 2003, Overseas Corporate Bodies (OCBs) cannot invest in Mutual Funds.
- NRIs and foreign nationals residing in Non-Compliant Countries and Territories (NCCTs) as determined by the Financial Action Task Force (FATF), from time to time.
- NRIs and PIOs who are residents of the United States of America/defined as United States Persons under applicable laws/ statutes and the residents of Canada and USA
- Such other persons as may be specified by AMC from time to time.

DETAILS OF ULTIMATE BENEFICIAL OWNERSHIP

- (A) Non-individual Investors shall mandatorily provide 'Ultimate Beneficial Ownership (UBO)* details at the time of creation of new folio / account.

**Pursuant to SEBI Circular No. CIR/ISD/AML/3/2010 dated December 31, 2010 UBO means the natural person or persons who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted, and includes those persons who exercise ultimate effective control over a legal person or arrangement.*

Details of the identity of all natural person(s) such as their Name(s), PAN number/Passport details, Address etc together with a self attested PAN Card copy is to be provided by the Investor to the Official Points of Acceptance (OPAs) of the Canara Robeco MF Schemes while submitting the Application Form. Such natural persons include those who are acting alone or together, or through one or more juridical person and exercising control through ownership or who ultimately has a controlling ownership interest.

- (B) Investors should mandatorily provide additional KYC information such as Income details, occupation, Net worth etc. as mentioned in the "Application Form" at the time of creation of new folio / account. The Application Form(s) are available at the Investor Service Centres and on the website of the Canara Robeco Mutual Fund (www.canararobeco.com).
- (C) For "KYC- on Hold" cases, investors need to submit missing information or update pending KYC related information with the Fund / Registrar and Transfer Agent / KYC Registration Agency to enable the Fund / AMC to process valid purchase / additional purchase / switch transactions request in the Schemes of the Fund received on or after the Effective Date. However, the investors enrolled under Systematic Investment Plan (SIP), Systematic Transfer Plan (STP), Dividend Transfer Plan Facility (DTP) etc. registered till October 31, 2015 will be continued to be processed. The said clause is applicable for both new as well as existing investors.

Effective From 1st January 2016:

- (A) For existing non-individual investors it shall be mandatory to update the beneficiary ownership details in order to continue to make additional subscriptions (including switches) in their existing folios/accounts.
- (B) For existing investors it shall be mandatory to provide/update additional KYC details (not furnished to KRAs) as prescribed in "Application Form".
- (C) For existing investors it shall be mandatory to provide the missing information, and complete IPV in order to continue to make additional subscriptions (including switches) in their existing folios.

KNOW YOUR CUSTOMER (KYC) COMPLIANCE

Investors should note that it is mandatory for all purchases/ switches/registrations for Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP) to quote the KYC Compliance Status of each applicant (guardian in case of minor) in the application and attach proof of KYC Compliance viz. KYC Acknowledgement Letter. Applicants intending to apply for units through a Power of Attorney (PoA) must ensure that the issuer of the PoA and the holder of the PoA must mention their KYC Compliance Status and attach proof of KYC Compliance at the time of investment.

With effect from January 1, 2012, SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries. New investors are therefore requested to use the common KYC Application Form and carry out the KYC process including In-Person Verification (IPV) with any SEBI registered intermediaries including mutual funds. The KYC Application Forms are also available on our website www.canararobeco.com. Existing KYC compliant investors can continue the practice of providing copy of KYC Acknowledgement Letter. Once the investor has done KYC with any SEBI registered intermediary, the investor need not undergo the same process again. However, the Mutual Fund reserves the right to carry out fresh KYC of the investor.

With effect from December 03, 2012, if those investors with "MF-VERIFIED BY CVLMF" status wish to invest in the scheme(s) of Canara Robeco Mutual Fund for the first time (or not opened a folio earlier), they will be required to submit the 'missing/not available' KYC information and complete the 'In Person Verification' (IPV) requirements.

In case of Individual investors, the following details need to be submitted:

1. Father's/Spouse's Name,
2. Marital Status,
3. Nationality,
4. Gross Annual Income or Net worth (not older than 1 year)
5. In-Person Verification (IPV)

Individual investors are requested to fill in 'KYC Details Change Form' issued by CVL-KRA which is also available on the AMC website www.canararobeco.com. This duly filled form along with IPV completed status can be submitted along with purchase application, to any of the Investor Service Centers (ISC) of CRMF as mentioned in the Scheme Information Document and the above website of AMC. Alternatively, investors may also approach their existing mutual funds at any investor service centre for completion of this KYC requirement.

In case of Non Individuals who wish to invest first time in the scheme(s) of CRMF from the effective date, KYC is required to be done again with any SEBI registered KRA due to significant changes in KYC requirements. Non Individual investors are requested to fill in 'KYC Form' issued by CVL-KRA which is also available on the AMC website www.canararobeco.com.

For units held in demat form, the KYC performed by the Depository Participant of the applicants will be considered as KYC verification done by the Trustee / AMC. In the event of non compliance of KYC requirements, the Trustee/AMC reserves the right to freeze the folio of the investor(s) and effect mandatory redemption of unit holdings of the investors at the applicable NAV, subject to payment of exit load, if any.

With effect from January 01, 2016, it is mandatory for existing investors:-

- A) To update the beneficiary ownership details in order to continue to make additional subscriptions including switches in their existing folio.
- B) To provide / update additional KYC details as prescribed in Part-II of the Account Opening Forms of the Mutual Funds (Where such information were not provided earlier, to be able to continue to make additional subscription (including switches) in their existing folios with the respective schemes.
- C) To provide the missing information and complete IPV in order to continue to make additional subscriptions, including switches in their existing folios with the respective schemes.

Further, please note that as per the provisions mentioned under the SEBI circular dated 10th November, 2016 and AMFI Best Practices Guidelines Circular No. 68, with effect from 1st February, 2017 every prospective investor who is new to the KRA system and whose KYC is not registered or verified by the KRA system, is required to register his/her KYC by filling up the new CKYC forms (for both individual and non-individual) as provided by AMFI/CERSAI. In case any such new individual investor uses the old KYC form, he/she shall provide additional/missing information by filling the Supplementary CKYC form or the new CKYC form. Existing investors who are registered or verified in the KRA system can continue making investments without any additional documentation. However, for any modification to their existing records, they need to fill up the CKYC form. The aforesaid forms are available on the website of the AMC viz. www.icicipruamc.com

and for completion of CKYC process the investors are required to visit the nearest Point of Service or Point of Acceptance of transactions of the AMC.

PREVENTION OF MONEY LAUNDERING

SEBI vide its circular reference number ISD/CIR/RR/AML/1/06 dated January 18, 2006 mandated that all intermediaries including Mutual Funds should formulate and implement a proper policy framework as per the guidelines on anti money laundering measures and also to adopt a Know Your Customer (KYC) policy.

The Investor(s) should ensure that the amount invested in the Scheme is through legitimate sources only and does not involve and is not designated for the purpose of any contravention or evasion of the provisions of the Income Tax Act, Prevention of Money Laundering Act (PMLA), Prevention of Corruption Act and / or any other applicable law in force and also any laws enacted by the Government of India from time to time or any rules, regulations, notifications or directions issued thereunder.

To ensure appropriate identification of the Investor(s) and with a view to monitor transactions for the prevention of money laundering, Canara Robeco Asset Management Company Limited (CRAMC) / Canara Robeco Mutual Fund (CRMF) reserves the right to seek information, record investor's telephonic calls and or obtain and retain documentation for establishing the identity of the Investor(s), proof of residence, source of funds, etc. It may re-verify identity and obtain any incomplete or additional information for this purpose.

CRAMC, CRMF, the Trustees and their Directors, employees and agents shall not be liable in any manner for any claims arising whatsoever on account of freezing the folios/rejection of any application / allotment of Units or mandatory redemption of Units due to non compliance with the provisions of the PMLA, SEBI/AMFI circular(s) and KYC policy and / or where the AMC believes that transaction is suspicious in nature within the purview of the PMLA and SEBI/AMFI circular(s) and reporting the same to FIU-IND.

Investment of unclaimed redemption and dividend amounts of the schemes of the CRMF:

Pursuant to SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/ 2016/37 dated February 25, 2016 issued on "Treatment of unclaimed redemption and dividend amounts", the new plan viz. Canara Robeco Liquid – Unclaimed Redemption & Dividend Plan – Direct Growth Option has been introduced with the limited purpose of deploying the unclaimed redemption and dividend amounts of the schemes of the Canara Robeco Mutual Fund ("CRMF").

The said Plan will not be available for subscription/switch-in by investors/Unit Holders of the schemes of the CRMF. No exit load will be charged on the plan and the total expense ratio of the Plan will be capped at 50 bps. All other terms and conditions of the Scheme remain unchanged.

RESTRICTION ON ACCEPTANCE OF THIRD PARTY PAYMENTS FOR SUBSCRIPTION OF UNITS

1. The AMC/Mutual Fund shall not accept applications for subscriptions of units accompanied with Third Party Payment instruments except in cases as enumerated in para 2 below.

"Third Party Payment Instrument" means payment made through an instrument issued from a bank account other than that of the first named applicant/ investor mentioned in the application form. In case the payment is made from a joint bank account, the first holder of the mutual fund folio has to be one of the joint holders of the bank account from which payment is made. However this restriction will not be applicable for payment made by a guardian whose name is registered in the records of Mutual Fund in that folio.

2. AMC shall not accept subscription with third party instruments except in following exceptional situation subject to submission of requisite documentation / declarations:
 - a) Payment by Parents/Grand-Parents/related persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs. 50,000/- for each regular purchase or per SIP installment. (This limit of Rs. 50,000/- shall not be applicable for payment made by a Guardian (i.e. Father/Mother/Court Appointed Legal Guardian) whose name is registered in the records of Mutual Fund in that folio.
 - b) Payment by Employer on behalf of employee under Systematic Investment Plans or lump sum / one-time subscription, through Payroll deductions or deductions out of expense reimbursements out of expenses reimbursements
 - c) Custodian on behalf of an FII or a client.
 - d) Payment by AMC to a Distributor empanelled with it on account of commission/incentive etc. in the form of the Mutual Fund Units of the Funds managed by AMC through Systematic Investment Plans or lump sum / one-time subscription, subject to compliance with SEBI Regulations and Guidelines issued by AMFI, from time to time. AMC should exercise extra due diligence in terms of ensuring the authenticity of such arrangements from a fraud prevention and ensure compliance with provisions of PMLA Act regarding prevention of money laundering etc.
 - e) Payment by Corporate to its Agent/Distributor/Dealer (similar arrangement with Principal agent relationship), on account of commission/incentive payable for sale of its goods/services, in the form of the Mutual Fund Units through Systematic Investment Plans or lump sum one-time subscription, subject to compliance with SEBI Regulations and Guidelines issued by AMFI, from time to time.
3. In case of exceptions, investors are required to submit following documents alongwith the application without which such applications for subscriptions for units will be rejected / not processed / refunded.

- a) Mandatory KYC for all investors (guardian in case of minor) and the person making the payment i.e. third party. In order for an application to be considered as valid, investors and the person making the payment should attach their valid KYC Acknowledgement Letter to the application form.
 - b) Submit the Declaration Form containing the details of the bank account from which the payment is made and the relationship with the investor(s). The declaration has to be given by the person making the payment i.e. Third Party. Please contact the nearest Investor Service Centre (ISC) of Canara Robeco Mutual Fund or visit our website www.canararobeco.com for the said Declaration Form.
4. The Mutual Fund shall adopt the following procedures to ascertain whether payments are Third Party Payments and investors are therefore required to comply with the requirements specified here in below:

(i) If invested through cheque via Bank account other than pay-out bank account

An investor at the time of his / her purchase of units must provide in the application form the details of his pay-in bank account (i.e. account from which a subscription payment is made) and his pay-out bank account (i.e. account into which redemption / dividend proceeds are to be paid). The details of the pay-in bank account will be matched with the details of the pay-out bank account to identify the third party cheque. If the name is not pre-printed on the cheque or signature on the cheque does not match or the account number is handwritten, then the investor should submit any one of the following documents:

- (a) Bank Statement / Pass Book Page with account number, account holders' name and address. If copy is submitted, unitholder should bring the original to the office for verification to the ISCs/Official Points of Acceptance of Canara Robeco Mutual Fund for their verification. The original documents will be returned across the counter to the Unit holder after due verification.
- (b) a letter (in original) from the bank on its letterhead certifying that the investor maintains an account with the bank, along with information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available).
- (c) Investors should note that where the bank account numbers have changed on account of the implementation of core banking system at their banks, any related communication from the bank towards a change in bank account number should accompany the application form for subscription of units.

The Mutual Fund also provides a facility to the investors to register multiple bank accounts in a folio. It allows registration upto 5 different bank account for a folio in case of individuals and HUFs and upto 10 different bank accounts in case of non-individuals. By registering multiple bank accounts, the investors can use any of the registered bank accounts to receive redemption proceeds. These registered account details will be used for verification of instrument used for subscription to ensure that third party payments are not used for mutual fund subscription, except where permitted. Investors are requested to avail the facility of registering multiple bank accounts by filling in the Application Form for Registration of Multiple Bank Accounts available at our Investor Service Centres (ISCs) or on our website www.canararobeco.com.

(ii) If invested through pre-funded instruments such as Pay Order, Demand Draft, Banker's cheque etc.

Investors should provide a Certificate (in original) from the issuing banker with the application, stating the Account holder's name and the Account Number which has been debited for issue of the instrument. The account number mentioned in the Certificate should be a registered bank account or the first unitholder should be one of the account holders to the bank account debited for issue of such instruments.

(iii) If invested through a pre-funded instrument issued by the Bank against Cash

CRMF will not accept any investment of Rs.50,000 or more from investors through a pre-funded instrument issued by a bank against cash. The investor should submit a Banker's Certificate (in original) for issuance of a DD against cash giving investor's name, address, bank account number and PAN (if available) as per bank records of the person who has requested for the payment instrument. The name mentioned on the Certificate should match with the name of the first unitholder. Such bank account number of the investor should be the same as the/one of the registered bank account mandate(s) with CRMF or the bank details mentioned in the application form.

(iv) If invested through RTGS, NEFT, ECS, bank transfer etc.

Investors should provide an acknowledged copy of the instruction to the bank stating the account number debited with the application. The account number mentioned on the instruction copy should be a registered bank account or the first unitholder should be one of the account holders to the bank account.

(v) Payments towards subscription of Units - DD issued against debit to investor's bank account

Where an investor subscribes for units vide a DD issued by way of debit to his/her bank account, the investor shall submit either of the following :

- a. a proof of debit to the investor's bank account in the form of a bank manager's certificate with details of account holder's Name, bank account number and PAN as per bank records, if available.
 - b. a copy of the acknowledgement from the bank, wherein the instructions to debit carry the bank account details and name of the investor as an account holder are available.
 - c. a copy of the passbook/bank statement evidencing the debit for issuance of a DD
- (vi)** For payments through net banking, AMCs shall endeavour to obtain the details of the bank account debited from the payment gateway service provider and match the same with the registered pay-in accounts. In case it is found that the payment is not made from a registered bank account or from an account not belonging to the first named unit holder, the AMC/R&TA shall reject the transaction with due intimation to the investor. Currently, where the investor account details are not made available by the payment gateway service provider, the AMCs shall obtain the name of the bank making the payment for the subscription.

Cash Investments in mutual funds

In order to enhance the reach of mutual fund products amongst small investors, who may not be tax payers and may not have PAN/bank accounts, such as farmers, small traders/businessmen/workers, SEBI vide its circular dated

13th September, 2014 and 22nd May, 2014 has permitted receipt of cash transactions for fresh purchases/additional purchases to the extent of Rs.50,000/- per investor, per Mutual Fund, per financial year shall be allowed subject to:

- I. Compliance with Prevention of Money Laundering Act, 2002 and Rules framed there under; the SEBI Circular(s) on Anti Money Laundering (AML) and other applicable Anti Money Laundering Rules, Regulations and Guidelines; and
- II. Sufficient systems and procedures in place. However, payment towards redemptions, dividend, etc. with respect to aforementioned investments shall be paid only through banking channel.

Note: Canara Robeco Mutual Fund does not accept investments in cash at present.

INVESTMENT ON BEHALF OF MINOR

Application on behalf of Minor:

1. The minor shall be the first and the sole holder in an account i.e. there cannot be any joint holder with the minor as the first or joint holder.
2. Guardian in the folio on behalf of the minor should either be a natural guardian (i.e. father or mother) or a court appointed legal guardian
3. Details like minor's date of birth, Guardian's relation with Minor, Guardian name, PAN, KYC are mandatory, along with the following supporting documents.
 - Birth certificate of the minor, or
 - School leaving certificate / Mark sheet issued by Higher Secondary Board of respective states, ICSE, CBSE etc., or
 - Passport of the minor, or
 - Any other suitable proof evidencing the date of birth of the minor.
4. Where the guardian is not a natural guardian (father or mother) and is a court appointed legal guardian, suitable supporting documentary evidence should be provided.
5. If the mandatory details and/or documents are not provided, the application is liable to be rejected without any information to the applicant.

Minor Attaining Majority – Status Change: Prior to minor attaining majority, mutual funds to send advance notice to the registered correspondence address advising the guardian and the minor to submit an application form along with prescribed documents to change the status of the account to "major" such as:

- Services Request form, duly filled and containing details like name of major, folio numbers, etc.
- New Bank mandate where account changed from minor to major,
-
- KYC acknowledgement of the major.
- *Signature of the minor who has turned major, duly attested by -*
 - (i) *the parent/ guardian whose signature is registered in the records of the mutual fund/ RT against the folio of the minor unitholder;***OR**
 - (ii) *the manager of a scheduled bank*

{In the case of latter, the signature attestation by way of Banker's Certificate or letter may be accepted}.

In case of non receipt of request letter along with relevant documents as mentioned above, folio would be frozen for operation by the guardian. Mutual funds shall continue to process the existing standing instructions like SIP, STP, SWP registered prior to the minor attaining majority. Mutual funds shall send these intimations by email and mobile alerts where email ids and mobile numbers are available. It may also be clarified in the notice that the standing instruction shall be terminated within 30 days from the date of receiving the instruction.

In case of non receipt of request for change of status along with relevant documents, minor folio/account will be frozen for operation by guardian from the date of minor attaining the status of majority as per the records and a reminder letter would be send on that date.

Change in Guardian: When there is a change in guardian either due to mutual consent or demise of existing guardian, mutual funds shall seek the following documents prior to registering the new guardian:

- Request letter from the new guardian,
- No Objection Letter (NoC) or Consent Letter from existing guardian or Court Order for new guardian, in case the existing guardian is alive.
- Notarized copy or attested copy (by a special executive magistrate, AMC authorised official or manager of a scheduled bank) of the Death Certificate of the deceased guardian, where applicable.
- The new guardian must be a natural guardian (i.e. father or mother) or a court appointed legal guardian.

New Guardian should submit any one of the following documents:

- a. KYC acknowledgment
- b. Relationship evidence documents:
 - ✓ Birth certificate of the minor or
 - ✓ School leaving certificate / mark sheet of Higher Secondary Board of respective states, ICSE, CBSE etc. or
 - ✓ Passport of the minor or
 - ✓ Any other suitable proof evidencing the relationship

- c. In case of court appointed legal guardian, supporting documentary evidence shall be obtained
- d. Bank attesting the signature of the new guardian in a bank account of the minor where the new guardian is registered as the under guardian.

MULTIPLE BANK ACCOUNTS REGISTRATION FACILITY

The Mutual Fund offers its Unit holders, facility to register multiple bank accounts (currently upto 5 for Individuals and 10 for Non – Individuals) receiving redemption/ dividend proceeds etc. by providing necessary documents. Investors must specify any one account as the "Default Bank Account". The investor, may however, specify any other registered bank account for credit of redemption proceeds at the time of requesting for the redemption. This facility can be availed by using a designated "Bank Accounts Registration Form" available at Investor Service Centers or on our website www.canararobeco.com.

In case of first-time investors, the bank account mentioned on the purchase application form, will be treated as default bank account till a separate request to register multiple bank accounts and change the default bank account to any of other registered bank account is submitted by such investor. Registered bank accounts may also be used for verification of pay-ins (i.e. receiving of subscription funds) to ensure that a third party payment is not used for mutual fund subscription.

The default bank account will be used for all dividends and redemptions payouts unless Unit holder(s) specifies one of the existing registered bank account in the redemption request for receiving redemption proceeds. Where Unit holder(s) do not specify the default account, the Mutual Fund reserves the right to designate any of the registered bank accounts as default bank account.

New bank accounts can only be registered using the designated "Bank Accounts Registration Form". If Unit holder(s) provide a new and unregistered bank mandate or a change of bank mandate request with specific redemption/ dividend payment request (with or without necessary supporting documents), such bank account will not be considered for payment of redemption/ dividend proceeds, or the Mutual Fund withhold the payment for upto 10 calendar days to ensure validation of new bank mandate mentioned.

Any request without the necessary documents will be treated invalid and will not be acted upon and any financial transaction, including redemptions, will be carried with the previously registered details only. Valid change of bank mandate requests with supporting documents will be processed within ten days of documents reaching the head office of the Registrar and any financial transaction request received in the interim will be carried based on the previously registered details.

Investors are requested to note the following with respect to the Multiple Bank Registration Facility:

1. Bank registration/deletion request from Unit holder(s) will be accepted and processed only if all the details and necessary documents are attached. The request is liable to be rejected if it is not filled completely and in case of any ambiguous/incorrect/incomplete information.
2. The first/sole Unit holder in the folio should be amongst any one of the bank account holders. Unit holder(s) cannot provide the bank account(s) of any other person or where the first/sole Unit holder is not an account holder in the bank account provided.
3. Unit holder(s) need to attach any one of the following mandatory documents in original, in respect of each bank account for registering the bank accounts, failing which the particular bank account will not be registered. This will help in verification of the account details and register them accurately.
 - ✓ Cancelled cheque with name and account number pre-printed
 - ✓ Bank Statement
 - ✓ Certified Copy of Pass book
 - a. If the document is not in original, the copy should be certified by the bank or the original document should be produced for verification at the offices of the AMC
 - b. All documents submitted should clearly evidence the bank name, account number and name of all bank account holders.
4. While registering multiple bank accounts, the Unit holder(s) has to specify any one bank account as the Default Bank Account. If the Default Bank Account is not specified, the Mutual Fund reserves the right to designate any of the bank accounts as Default Bank Account. Default Bank Account will be used for all dividend payouts and redemption payouts under circumstances mentioned below.
 - a. No other registered bank account is specified in the specific redemption request for receiving redemption proceeds.
 - b. A new non-registered bank account is specified in the specific redemption request for receiving redemption proceeds.
 - c. Maturity proceeds of investments in Fixed Maturity Plans (i.e. FMPs).
5. Investors can change the default bank account by submitting the Bank Account Registration Form. In case multiple bank accounts are opted for registration as default bank account, the mutual fund retains the right to register any one of them as the default bank account at its discretion.

PROCEDURE FOR CHANGE/UPDATION OF BANK DETAILS, CHANGE OF ADDRESS

I. Process for change in Bank Mandate

1. Investors should submit duly filled "Multiple Bank Account Registration Form or Change of Bank Mandate form" at any of the official point of acceptance of transaction of Canara Robeco Mutual Fund.
2. The investors have to submit, in original, any one of the following documents of the new bank account:
 - a. Cancelled original cheque of the new bank mandate with first unit holder name and bank account number printed on the face of the cheque.
 - b. Self attested copy of bank statement.
 - c. Bank passbook with current entries not older than 3 months.
 - d. Bank Letter duly signed by branch manager/authorized personnel.
3. Investors are also required to submit in original any one of the following document of the existing bank account:
 - a. Cancelled original cheque with first unit holder name and bank account number printed on the face of the cheque.
 - b. Bank account statement/Pass book.
 - c. Bank letter on the letterhead confirming the bank account holder with the account details, duly signed and stamped by the Branch Manager/authorized personnel.
 - d. In case such bank account is already closed, a duly signed and stamped original letter from such bank on the letter head of bank, confirming the closure of said account.
4. If photocopies of the above stated documents are submitted, investor must produce the original for verification at the official point of acceptance of transaction. The original shall be returned to the investor over the counter upon verification. Kindly note that the photocopies submitted should be attested in original by the Branch Manager or Authorised personnel of the Bank.
5. There shall be a cooling period of 10 calendar days for validation and registration of new bank account. In case of receipt of redemption request during this cooling period, the validation of new Bank mandate and dispatch of redemption proceeds shall be completed within 10 working days.
6. In case, the request for change in bank mandate is invalid/incomplete/dissatisfactory in respect of signature mismatch/document insufficiency/not complying with any requirement as stated above, the request for such change will not be processed and redemption/Dividend proceeds, if any, will be processed in the last registered Bank account.

II. Process for change in Address

1. Investor should submit duly filled "Change of Address form" alongwith any one of the following documents at any of the official point of acceptance of transaction of Canara Robeco Mutual Fund.
 - a) **KYC Not Complied Folios/Clients:**
 - ✓ Proof of new Address, and
 - ✓ Proof of Identity (POI): Only PAN card copy if PAN is updated in the folio, or PAN/other proof of identity if PAN is not updated in the folio.
 - b) **KYC Complied Folios/Clients**
 - ✓ Proof of new Address (POA),
 - ✓ Any other document/form that the KRA may specify form time to time.
2. If photocopies of the above stated documents are submitted, investor must produce the original for verification at the official point of acceptance of transaction. The original shall be returned to the investor over the counter upon verification. Kindly note that the photocopies submitted should be properly attested/verified by entities authorized for attesting/verification of document.

EMPLOYEE UNIQUE IDENTIFICATION NUMBER (EUIN):

SEBI has made it compulsory for every employee/ relationship manager/ sales person of the distributor of mutual fund products to quote the EUIN obtained by him/her from AMFI in the Application Form. EUIN, particularly in advisory transactions, would assist in addressing any instance of mis-selling even if the employee/ relationship manager/sales person later leaves the employment of the distributor. Individual ARN holders including senior citizens distributing mutual fund products are also required to obtain and quote EUIN in the Application Form. Hence, if any investments are routed through a distributor, the investor is requested to ensure that the EUIN is correctly filled up in the Application Form.

However, if the distributor has not given any advice pertaining to the investment, the EUIN box may be left blank. In this case, the investors are required to provide a duly signed declaration to this effect, as given in the Application Form.

ACCOUNT STATEMENT:

- a) **For NFO period subscriptions:** On acceptance of the application for subscription, AMC shall send allotment confirmation specifying the number of units allotted to the investor by way of email and/or SMS's to the investors' registered email address and/or mobile number not later than 5 (five) business days from the date of closure of the New Fund Offer Period.
- b) **For Ongoing offer period subscriptions:** On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted by way of e-mail and/or SMS within 5 business days from the

date of receipt of transaction request will be sent to the Unitholders registered email address and/or mobile number.

The statement sent within the time frames mentioned above is provisional and is subject to realisation of payment instrument and/or verification of documents, including the application form, by the RTA/AMC.

c) Allotment Confirmation / Consolidated Account Statement (CAS)

AMC shall send allotment confirmation specifying the number of units allotted to the investor by way of email and/or SMS's to the investors' registered email address and/or mobile number not later than 5 (five) business days from the date of closure of the New Fund Offer Period. A Consolidated Account Statement (CAS) shall also be sent to the unitholder in whose folio transactions have taken place during that month, on or before 10th of the succeeding month by e-mail/mail. In case of specific request received from investors, Mutual Fund will provide an account statement to the investors within 5 (five) Business Days from the receipt of such request.

Further, SEBI vide its circular ref. no.CIR/MRD/DP/31/2014 dated November 12, 2014, in order to enable a single consolidated view of all the investments of an investor in Mutual Fund and securities held in demat form with Depositories, has required Depositories to generate and dispatch a single consolidated account statement for investors having mutual fund investments and holding demat accounts. In view of the said requirements the account statements for transactions in units of the Fund by investors on or after February 1, 2015 will be dispatched to investors in following manner:

(i) Account Statement for Investors who do not hold Demat Account

Consolidated account statement*, based on PAN of the holders, shall be sent by AMC/ RTA to investors not holding demat account, for each calendar month within 10th day of the succeeding month to the investors in whose folios transactions have taken place during that month. Consolidated account statement shall be sent by AMC/RTA every half yearly (September/ March), on or before 10th day of succeeding month, detailing holding at the end of the six month, to all such investors in whose folios there have been no transactions during that period.

**Consolidated account statement sent by AMC/RTA is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and holding at the end of the month*

(ii) Account Statement for investors who hold demat account holders:

- ✓ Consolidated account statement**, based on PAN of the holders, shall be sent by Depositories, for each calendar month within the 10th day of the succeeding month to those investors holding a demat account and in whose folios transactions have taken place during that month.
- ✓ Further, CAS shall be sent by Depositories every half yearly (September/March), on or before the 10th day of the succeeding month, detailing the holdings at the end of the six month period, to all such investors in whose folios and demat accounts there have been no transactions during that period.
- ✓ In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the depository shall send account statement in terms of regulations applicable to the depositories.

***Consolidated account statement sent by Depositories is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor and total purchase value / cost of investment in each scheme) and transaction in dematerialised securities across demat accounts of the investors and holding at the end of the month.*

The CAS issued by the DP will be deemed adequate compliance with the requirements in respect of dispatch of Statement of Account. In case of any specific requirements/queries on the account statement, investor should directly contact the respective DP's.

Following provisions shall be applicable to CAS sent through AMC/ RTA and CAS sent through depositories:

- i. In the event the folio/demat account has more than one registered holder, the first named Unit holder/Account holder shall receive the CAS (AMC/RTA or Depository). For the purpose of CAS (AMC/RTA or Depository), common investors across mutual funds/depositories shall be identified on the basis of PAN. Consolidation shall be based on the common sequence/order of investors in various folios/demat accounts across mutual funds / demat accounts across depository participants.
- ii. The transactions viz. purchase, redemption, switch, dividend payout, etc., carried out by the Unitholders shall be reflected in the CAS on the basis of Permanent Account Number (PAN).
- iii. Investors whose folio(s)/demat account(s) are not updated with PAN shall not receive CAS. Investors are therefore requested to ensure that their folio(s)/demat account(s) are updated with PAN.

- iv. For Unit Holders who have provided an e-mail address in KYC records, the CAS will be sent by e-mail.
- v. For those folios which are not included in the CAS, the AMC shall issue monthly account statement to the unit holders, pursuant to any financial transaction done in such folios; the monthly statement will be sent on or before tenth day of succeeding month. Such statements shall be sent in physical form if no email id is provided in the folio.
- vi. The unitholder may request for a physical account statement by writing/calling the AMC/ISC/R&T. In case a specific request is received from investors, an account statement shall be issued to the investors within 5 (five) business days from the receipt of such request without any charges.
- vii. Account Statements shall not be construed as proof of title and are only computer printed statements indicating the details of transactions under the Schemes during the current financial year and giving the closing balance of Units for the information of the Unit Holder.
- viii. Units held, either in the form of Account Statement or Unit Certificates, are non-transferable. The Trustees reserve the right to make the Units transferable at a later date subject to SEBI (MF) Regulations issued from time to time.
- ix. Non-transferable Unit Certificates will be sent, if an applicant so desires, within 5 Business Days of the receipt of a request for the certificate. Unit Certificates will not be issued for any fractional Units entitlement.

Investors are requested to note that for folios which are not included in the CAS, AMC shall henceforth issue monthly account statement to the unit holders, pursuant to any financial transaction done in such folios; the monthly statement will be sent on or before tenth day of succeeding month. Such statements shall be sent in physical form if no email id is provided in the folio. The statement sent within the time frame mentioned above is provisional and is subject to realisation of payment instrument and/or verification of documents, including the application form, by the RTA / AMC.

(iii) Annual Account Statement:

The Mutual Funds shall provide the Account Statement to the Unit holders who have not transacted during the last six months prior to the date of generation of account statements. The Account Statement shall reflect the latest closing balance and value of the Units prior to the date of generation of the account statement.

The account statements in such cases may be generated and issued along with the Portfolio Statement or Annual Report of the Scheme. Alternately, soft copy of the account statements shall be mailed to the investors' e-mail address, instead of physical statement, if so mandated.

(iv) Half Yearly Consolidated Account Statement:

A consolidated account statement detailing holding across all schemes at the end of every six months (i.e. September/ March), on or before 10th day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period shall be sent by mail/email.

The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is registered with the Fund, unless a specific request is made to receive in physical.

Unit holders who receive account statements by e-mail may download the documents after receiving e-mail from the Fund. Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly advise the Fund to enable the Fund to make the delivery through alternate means. It is deemed that the Unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.

Further, the CAS issued for the half-year shall also provide the following (applicable from 1st October, 2016):

- The amount of actual commission paid by AMCs/Mutual Fund to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each scheme. *(The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. The commission disclosed is gross commission and does not exclude costs incurred by distributors such as service tax (wherever applicable, as per existing rates), operating expenses, etc.)*
- The scheme's average Total Expense Ratio (in percentage terms) for the half-year period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.

Such half-yearly CAS shall be issued to all investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

d) Unit Certificates:

Normally no unit certificates will be issued under the Scheme. However, if the unitholder so desires, the AMC shall issue a unit certificate to the unitholder within 30 days of the receipt of request for the certificate. The cost of stamp duty paid for issuing the unit certificate will form part of the annual ongoing expenses and/or may be recovered

from the Unitholder. However, such unit certificates are not tradable with the Stock Exchange. Unit Certificates will not be issued for any fractional Units entitlement.

HALF YEARLY FINANCIAL RESULTS

Canara Robeco Mutual Fund shall within one month from the close of each half year that is on 31st March and 30th September, host a soft copy of its unaudited financial results on website of Asset Management Company(AMC) and shall publish an advertisement disclosing the hosting of such financial results on their website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated.

PORTFOLIO DISCLOSURE

Pursuant to SEBI Circulars issued from time to time, Canara Robeco Mutual Funds/ AMCs shall disclose portfolio (along with ISIN) as on the last day of the month / half-year for all their schemes on their respective website and on the website of AMFI within 10 days from the close of each month/ half-year respectively in a user-friendly and downloadable spreadsheet format.

1 (b) In case of unitholders whose e-mail addresses are registered, the Mutual Funds/ AMCs shall send via email both the monthly and half-yearly statement of scheme portfolio within 10 days from the close of each month/ half-year respectively.

1 (c) Mutual Funds/ AMCs shall publish an advertisement every half-year disclosing the hosting of the half-yearly statement of its schemes portfolio on their respective website and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter) through which a unitholder can submit a request for a physical or electronic copy of the statement of scheme portfolio. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi.

Mutual Funds/ AMCs shall provide a physical copy of the statement of its scheme portfolio, without charging any cost, on specific request received from a unitholder.

ANNUAL REPORT

The Scheme wise annual report or an abridged summary thereof shall be sent as under:

- (i) by e-mail to the Unit holders whose e-mail address is available with CRMF;
- (ii) in physical form to the Unit holders whose email address is not available with the Fund and/or to those Unit holders who have opted/requested for the same.

The scheme wise annual report or an abridged summary shall be sent by mail/e-mail not later than four months from the date of closure of the relevant accounting year (i.e. 31st March each year).

The physical copy of the scheme wise annual report or abridged summary shall be made available to the investors at the registered office of the AMC.

The scheme wise annual report shall be hosted on the website of the Mutual Funds/ AMCs and on the website of AMFI. A link of the scheme annual report or abridged summary shall be displayed prominently on the website of the Fund and of Association of Mutual Funds in India (AMFI).

The Mutual Fund shall host half yearly disclosures of the Schemes' unaudited financial results in the prescribed format on its website viz. www.canararobeco.com within one month from the close of each half year i.e. on 31st March and on 30th September. The AMC shall publish an advertisement disclosing the hosting of such financial results on its website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the Mutual Fund is situated. The unaudited financial results will also be displayed on the website of AMFI.

c. In case of unitholders whose email addresses are not registered with the Mutual Fund, the Mutual Funds/ AMCs shall undertake an exercise of communicating to the unitholders, through a letter enclosing self-addressed envelope enabling unitholders to 'opt-in' within 30 days, to continue receiving a physical copy of the scheme-wise annual report or abridged summary thereof.

d. To ensure that unitholders get sufficient opportunity to communicate their preference of 'opt-in' or 'opt-out' with respect to receiving the annual report or abridged summary thereof in physical copy, Mutual Funds/ AMCs shall conduct one more round of similar exercise for those unitholders who have not responded to the 'opt-in' communication as stated at paragraph c above, after a period of not less than 30 days from the date of issuance of the first communication. Further, a period of 15 days from the date of issuances of the second communication may be given to unitholders to exercise their option of 'opt-in' or 'opt-out'.

e. Mutual Funds/ AMCs shall publish an advertisement every year disclosing the hosting of the scheme wise annual report on their respective website and on the website of AMFI and the modes such as SMS, telephone, email or

written request (letter), etc. through which unitholders can submit a request for a physical or electronic copy of the scheme wise annual report or abridged summary thereof. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi.

f. Mutual Funds/ AMCs shall provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on specific request received from a unitholder.

g. The 'opt-in' facility to receive physical copy of the scheme-wise annual report or abridged summary thereof shall be provided in the application form for new subscribers.

TRANSACTION CHARGES

In accordance with SEBI Circular No. Cir/IMD/DF/13/2011 dated August 22, 2011 and as amended from time to time, the AMC/Mutual Fund shall deduct Transaction Charges on purchase/subscription of Rs. 10,000 and above received from first time mutual fund investors and investors other than first time mutual fund investors through the distributor/agent (who have opted to receive the transaction charges for the Scheme type) as under:

(i) Payment of Transaction Charges:

Transaction charges will be paid only to those distributors who have expressly opted-in to receive the transaction charges in accordance with the SEBI circular No. Cir/IMD/DF/13/2011 dated August 22, 2011.

(ii) First Time Mutual Fund Investor (across Mutual Funds):

Transaction charge of ₹ 150/- (Rupees One hundred fifty only) for subscription of ₹ 10,000/- (Rupees ten thousand only) and above will be deducted from the subscription amount and paid to the distributor/agent of the first time investor and the balance shall be invested.

(iii) Investor other than First Time Mutual Fund Investor:

Transaction charge of ₹ 100/- per subscription of ₹ 10,000/- and above will be deducted from the subscription amount and paid to the distributor/agent of the investor and the balance shall be invested.

(iv) Transaction charges in case of investments through Systematic Investment Plan (SIP):

Transaction charges in case of investments through Systematic Investment Plan (SIP) shall be deducted only if the total commitment (i.e. amount per SIP installment x No. of installments) amounts to ₹ 10,000/- or more. Such Transaction Charges shall be equally deducted in total of 4 installments starting with 2nd installment amount.

(v) Transaction charges shall not be deducted for:

- (a) purchases/subscriptions for an amount less than ₹ 10,000/-;
- (b) Transaction other than purchases/subscriptions relating to new inflows such as Switch/STP, etc.
- (c) Purchases/subscriptions made directly with the Fund (i.e. not through any distributor/agent).
- (d) Purchases/Subscriptions made through National Stock Exchange/Bombay Stock Exchange platform.

SECTION IV – RIGHTS OF UNITHOLDERS OF THE SCHEME

1. Unit holders of the Scheme have a proportionate right in the beneficial ownership of the assets of the Scheme.
2. When the Mutual Fund declares a dividend under the Scheme, the dividend warrants shall be dispatched within 30 days of the declaration of the dividend. Account Statement reflecting the new or additional subscription as well as Redemption / Switch of Units shall be dispatched to the Unit holder within 10 business days of the Specified Redemption Date. Provided if a Unit holder so desires the Mutual Fund shall issue a Unit certificate (non-transferable) within 30 days of the receipt of request for the certificate.
3. The Mutual Fund shall dispatch Redemption proceeds within 10 Business Days of receiving the Redemption request.
4. The Trustee is bound to make such disclosures to the Unit holders as are essential in order to keep the unitholders informed about any information known to the Trustee which may have a material adverse bearing on their investments.
5. The appointment of the AMC for the Mutual Fund can be terminated by majority of the Directors of the Trustee Board or by 75% of the Unit holders of the Scheme.
6. 75% of the Unit holders of a Scheme can pass a resolution to wind- up a Scheme.
7. The Trustee shall obtain the consent of the Unit holders:
 - whenever required to do so by SEBI, in the interest of the Unit holders.
 - whenever required to do so if a requisition is made by three- fourths of the Unit holders of the Scheme.
 - when the Trustee decides to wind up the Scheme or prematurely redeem the Units.
 - The Trustee shall ensure that no change in the fundamental attributes of any Scheme or the trust or fees and expenses payable or any other change which would modify the Scheme and affects the interest of Unit holders, shall be carried out unless :
 - (i) a written communication about the proposed change is sent to each Unit holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
 - (ii) the Unit holders are given an option to exit at the prevailing Net Asset Value without any Exit Load.
8. In specific circumstances, where the approval of unitholders is sought on any matter, the same shall be obtained by way of a postal ballot or such other means as may be approved by SEBI.
9. Disclosure - Unclaimed Redemption and Dividend Amounts:

As per circular No. MFD/CIR/9/120/2000, dated November 24, 2000 issued by SEBI, the unclaimed redemption and dividend amounts shall be deployed by the Fund as under:

 - i. The Fund may deploy the unclaimed Redemption and Dividend amounts in Call Money Market or Money Market instruments or such other instruments / investments that may be permitted by SEBI from time to time.
 - ii. The unit holders who claim the redemption amount during the period of three years from the Due Date shall be paid at the prevailing Net Asset Value.
 - iii. After a period of 3 years, such amounts can be transferred to pool account and the unit holders can claim the amount at NAV prevailing at the end of third year.
 - iv. The income earned on such funds after completion of 3 years may be utilised for the purpose of investor education.
 - v. The management fee charged the AMC for managing such unclaimed amounts shall not exceed 0.50% of the average weekly net assets.

In terms of the above circular, the Fund reminds the investors about the position of unclaimed redemption/dividends through Monthly Connect, Newsletters and unit holders Annual Reports.

The Investors who have not received / encashed the dividends distributed by the Schemes, may write to the respective Registrar, duly furnishing the Name of the Scheme, Folio Nos. and the details of dividends not receive.

SECTION V - INVESTMENT VALUATION NORMS FOR SECURITIES AND OTHER ASSETS

SEBI vide notification dated February 21, 2012 has amended Regulation 47 and the Eighth Schedule relating to valuation of investments to introduce overriding principles in the form of "Principles of Fair Valuation".

Prior to this amendment, Eighth schedule and various circulars issued from time to time provided detailed guidelines on valuation of traded securities, non-traded securities, thinly traded securities, etc.

The amended regulations require that mutual funds shall value their investments in accordance with principles of fair valuation so as to ensure fair treatment to all investors i.e. existing investors as well as investors seeking to subscribe or redeem units.

It further prescribes that the valuation shall be reflective of the realizable value of securities and shall be done in good faith and in a true and fair manner through appropriate valuation policies and procedures approved by the Board of the asset management company (AMC).

The amendment also states that in case of any conflict between the principles of fair valuation and valuation guidelines as per Eighth Schedule and circulars issued by SEBI, the Principles of Fair Valuation shall prevail.

A. Valuation methodologies

1. The appended table describes the methodologies for valuing each type of security held by the schemes.
2. Investment in any new type of security shall be made only after establishment of the valuation methodology for such security with the approval of the board of the AMC.

B. Inter-scheme transfers

1. Inter-scheme transfers shall be effected as per process defined in the valuation policy and at prevailing market price (essentially fair valuation price).
2. The appended table describes the methodology to determine the fair valuation of securities which are intended to be transferred from one scheme to another.

C. Valuation Committee

1. The Valuation committee shall comprise of the following personnel:
 - a. Chief Operating Officer
 - b. Head Fixed Income
 - c. Head Equities
 - d. Head Risk Management
 - e. Head Compliance
 - f. Head Operations

The Chief Executive Officer and the Chief Operating Officer jointly can reconstitute or nominate additional members for the valuation committee.

2. Following shall be the scope of the Valuation committee:
 - a. Recommendation and drafting of valuation policy for AMC Board approval.
 - b. Review the accuracy and appropriateness of methods used in arriving at the fair value of securities and recommend changes, if any.
 - c. Recommend valuation method during exceptional events.
 - d. Recommend valuation methodology for a new type of security.
 - e. Report to the Board regarding any deviations or incorrect valuations.
 - f. Recommend deviation from stated Valuation Policy in specific cases, with reasons, to give effect to the principle of fair valuation.
 - g. Implement changes in Valuation norms arising out of changes as communicated by SEBI/AMFI to give effect to the principle of fair valuation.

D. Periodic Review

The valuation committee shall be responsible for ongoing review of the valuation methodologies in terms of its appropriateness and accuracy in determining the fair value of each and every security.

The valuation committee shall update the AMC board and the Board of Trustees, at least once every calendar year, any changes/modifications carried out to existing valuation norms.

E. Conflict of Interest

The valuation committee shall be responsible for ongoing review of areas of conflict (including potential areas, if any) and will recommend to the AMC board the procedures to mitigate it.

F. Exceptional Events

Following types of events could be classified as Exceptional events where current market information may not be available / sufficient for valuation of securities:

- a. Major policy announcements by the Central Bank, the Government or the Regulator.
- b. Natural disasters or public disturbances that force the markets to close unexpectedly.
- c. Absence of trading in a specific security not covered in this valuation policy or similar securities.
- d. Significant volatility in the capital and debt markets.
- e. A credit default event by the issuer of any fixed income security will be considered as an exceptional event and the value of the security will be appropriately discounted by the valuation committee.

G. Escalation Procedure:

- a. Valuation Committee shall be responsible for monitoring Exceptional events and recommending appropriate valuation methods under the circumstances with due reporting to the AMC board.
- b. Under such circumstances, Valuation committee will be vested with powers by the AMC board in deciding the appropriate methodology for valuation of such securities.
- c. Deviations from the valuation policy and principles, if any, will be communicated to the unit holders.

H. Record keeping

All the documents which form the basis of valuation including inter-scheme transfers (the approval notes & supporting documents) will be maintained in electronic form or physical papers. Above records will be preserved in accordance with the norms prescribed by the SEBI regulations and guidelines.

VALUATION POLICY

A. Equity and related securities

Asset Class	Traded / Non Traded	Current Valuation policy
Equity Shares, Preference Shares, Equity Warrants	Traded	<p>On the valuation day, at the last quoted closing price on the National Stock Exchange (NSE)/ Bombay Stock Exchange (BSE) or other stock exchange, where such security is listed. If not traded on the primary stock exchange, the closing price on the other stock exchange will be considered. NSE will be the primary stock exchange.</p> <p>When a security is not traded on any stock exchange, on the date of valuation, then the previous closing price on NSE / BSE / any other SE will be used provided such closing price is not exceeding a period of 30 calendar days prior to the valuation date.</p>
	Non Traded	<p>Definition of a Non-traded security: When a security is not traded on any Stock Exchange for a period of 30 days prior to the valuation date, it is treated as a 'non-traded' security and will be valued as follows:</p> <ol style="list-style-type: none"> a. Equity Shares: Valuation price will be in accordance with the norms prescribed in the SEBI guidelines for valuation, i.e., valuation will be computed on the basis of average of book value and the price computed on the basis of the PE ratio (after appropriate discount as approved by valuation committee for lower liquidity), and using the last traded price if available. b. Preference Shares: Convertible Preference Shares shall be valued based on underlying equity, discounted for illiquidity if required as decided by the Valuation Committee. Redeemable Preference Shares shall be valued by discounting the future cash flows based on discounting rate decided by the Valuation Committee. c. Rights Shares: Valuation price will be arrived at after reducing the exercise price/issuance price from the closing price of the underlying equity shares in case a decision is made to apply for the rights. The computation of the valuation price will commence from the Ex-rights date and continue till the date of subscription to the rights shares. During this period, on days if traded prices are available for rights shares, they shall be valued as per the traded prices. If traded prices are not available on any particular day, the rights will be valued at the last available traded price. In case a decision is made not to apply for the rights the said rights entitlement will not be valued. d. Equity Warrants / partly paid up rights shares: Valuation price will be arrived, after applying appropriate discount (valuation committee is delegated with the power to decide the discount factor based on company fundamentals), after reducing the exercise price / issuance price from the closing price of the underlying equity security. e. Demerger: Where at least one resultant company is not immediately listed, valuation price will be worked out by using cum-price, before demerger reduced for quoted price of the listed resultant company(s). OR In case of a demerger pending listing, the resultant company/ies shall be valued at the value arrived at by the valuation committee on the date of corporate action using available financial information. The value so arrived at will

		<p>be periodically reviewed by the Valuation Committee based on available information, if any. In case the resultant companies out of demerger do not get listed within the next 6 months, the shares will be valued as per (a) above immediately after the balance sheet of the resultant company/ies should become publicly available.</p> <p>f. Merger: Valuation of merged entity would be arrived at by summation of previous day's value of the respective companies prior to merger, divided by the entitled quantity of the merged entity in cases where the identity of the entities getting merged is lost, until the new entity is listed. Ex: If Company A and Company B merge to form a new Company C, then Company C will be valued at the price equal to A + B. In case of a merger where the identity of one entity continues, valuation of merged entity would be at the closing price of the surviving entity. Ex: If Company A merges into Company B then merged entity would be valued at the price of Company B being the surviving Company.</p>
	Thinly Traded	<p>In line with the valuation formula prescribed under SEBI guidelines for valuation, Valuation will be computed on the basis of average of book value and the price computed on the basis of the PE ratio (after appropriate discount to industry PE), further discounted for illiquidity.</p> <p>Definition of thinly traded equity/ equity related security: When trading in an equity/equity related security in the preceding 30 days is both less than INR 5 lacs and the total volume is less than 50,000 shares, it shall be considered as a thinly traded security.</p> <p>Further, any security which is currently classified as "thinly traded" security, and is being valued at fair valuation prices, will be classified as a "traded security" if it meets any one of the two following criteria and will be valued at "traded prices:-"</p> <ol style="list-style-type: none"> 1. Atleast a total of 50,000 shares are traded in the preceding 30 days or:- 2. Trading volume of Rs.5 lacs is achieved in the preceding 30 days.
Futures & Options	Traded & Non Traded	<p>On the valuation day, Options premium received/paid is marked to market based on the closing price provided by the respective stock exchanges. Futures contracts are valued at the settlement price provided by the respective stock exchanges.</p> <p>When a security is not traded on the respective stock exchange on the date of valuation, then at the settlement price provided by the respective stock exchange.</p>
Gold Exchange Traded Funds		<p>On the valuation day, at the last quoted closing price on the National Stock Exchange (NSE)/ Bombay Stock Exchange (BSE). If not traded on the primary stock exchange, the closing price on the other stock exchange will be considered. NSE will be the primary stock exchange. In case of no trades on either stock exchange, then the last available NAV as per AMFI website shall be used.</p>
Foreign Securities		<ul style="list-style-type: none"> • Foreign Securities shall be valued based on the last quoted closing price at Overseas Stock Exchange on which respective securities are listed. However, the AMC shall select the appropriate stock exchange at the time of launch of a scheme in case a security is listed on more than one stock exchange and the reason for the selection will be recorded in writing. Any subsequent change in the reference stock exchange used for valuation will be necessarily backed by reason for such change being recorded in writing by the AMC and approved by the Valuation Committee. However, in case of extreme volatility in other markets post the closure of the relevant markets, the AMC shall value the security at suitable fair value determined by the Valuation Committee. • When on a particular Valuation day, a security has not been traded on the selected stock exchange; the value at which it is traded on another stock exchange or last quoted closing price on selected stock exchange shall be used provided such date is not more than thirty days prior to the valuation date. • Due to difference in time zones of different markets, in case the closing prices of securities are not available within a given time frame to enable the AMC to upload the NAV for a Valuation Day, the AMC may source this information directly from Reuters or Bloomberg. In the event this information is not available, use the last available traded price / previous day price for the purpose of valuation. • On valuation date, all assets and liabilities in foreign currency shall be valued in Indian Rupees at the RBI reference rate as at the close of banking hours on the relevant business day in India. For Currencies where RBI reference rate is not available, Bloomberg / Reuters shall be used. If required the AMC may change the source of determining the exchange rate with the approval of the valuation committee. • Non -traded ADR /GDRs shall be valued after considering prices/ issue terms of underlying security. Valuation Committee shall decide the appropriate discount for illiquidity. Non-traded foreign security shall be valued by AMC at fair value after considering relevant factors on case to case basis. • Corporate Action (Foreign Security): In case of any corporate action event, the same shall be valued at fair price on case to case basis as may be determined by the Valuation Committee in consultation with Independent advisors (if required). •

B. Valuation of Physical Gold

Category	Current Valuation policy
Physical Gold	<p>Price of Physical Gold will be computed by using the AM fixing price of London Bullion Market Association (LBMA) in US dollars per troy ounce for gold having fineness of 995.0 parts per thousand with adjustment for conversion to metric measure as per standard conversion rate, adjustment for conversion of US dollars into Indian Rupees as per RBI reference rate declared by FEDAI and addition of transportation, other charges, notional customs duty, stamp duty that may be normally incurred in bringing such Gold from London to the place where it is actually stored and average premium/discount. On days when the LBMA AM rate or the RBI reference rate is not available, the last available rates are considered. The average premium/discount is arrived as a difference of the average of the closing traded prices to the computed NAV of the top 5 Gold ETFs whose cash components are available in the public domain, (identified based on the highest average daily turnover in rupee value terms of the immediate preceding month, computation of which will be done at the end of every calendar month) would be used to arrive at the discount / premium for the day (in US dollar per troy ounce) and will be added to the above to arrive at the value of the landed price of Physical Gold. Valuation computed by ICRA Management Consulting Services Ltd will be used for computing the premium as per the above methodology. Physical Gold will be valued at the EX-GST price arrived as per the above methodology.</p>

C. Fixed Income, Commercial Paper, Certificates of Deposit and related securities

Category	Current Valuation Policy
<p>Traded Assets (on valuation date)</p>	<p>For securities with residual maturity <= 60 days: The price is derived from the weighted average YTM of the traded security for the day.</p> <p>A security will qualify as traded security if:</p> <ul style="list-style-type: none"> At least three trades and aggregate volume of INR 100 crores face value or more on a public platform. <p>Price derived from the weighted average YTM of a self traded security will be used even if the same does not qualify as a traded security. (Any market trade including inter scheme done by any live scheme of the Mutual Fund is considered as a self-trade and is uniformly valued across all schemes at the self traded price derived as above.)</p> <p>For securities with residual maturity > 60 days At average of scrip level prices provided by CRISIL Limited (CRISIL) & ICRA Management Consulting Services (IMACS) for individual securities.</p> <p>Note: Bonds purchased in primary/secondary market having residual maturity greater than 60 days for which scrip level prices are not provided by CRISIL & IMACS shall be valued at cost on date of purchase. Commercial Paper & Certificate of Deposit purchased in primary/secondary market having residual maturity greater than 60 days for which scrip level prices are not provided by CRISIL & IMACS shall be valued at bought yield on date of purchase.</p>
<p>Non-traded Assets (on valuation day)</p>	<p>For securities with residual maturity <= 60 days: Securities to be amortized on straight line basis using the last valuation price so long as their valuation remains within $\pm 0.10\%$ band of the price derived from the reference rate provided by CRISIL and IMACS. In case of amortized value falling outside the above band, the YTM of the asset will have to be adjusted in order to bring the price within the $\pm 0.10\%$ band with suitable justification.</p> <p>Note: The illiquidity premium once applied can only be changed later based on primary market supply, significant trading activity in the secondary market in same or similar assets, prospects of a credit event, etc. The change in illiquidity premium will be backed up by a proper justification and documented with appropriate internal approvals. A higher mark-up / mark-down in the yield may be permitted by the valuation committee in exceptional circumstances.</p> <p>For securities with residual maturity > 60 days At average of scrip level prices provided by CRISIL & IMACS for individual securities. nus Debentures <u>To be valued at face value till receipt of scrip level valuations from CRISIL & IMA</u></p>
<p>Inter scheme Transfers debt / MMI securities</p>	<p>At weighted average YTM taking into account all trades done up to that particular point of inter scheme transfer.</p> <p>For securities with residual maturity <= 60 days: All trades with minimum traded lot of INR 50 crores value or more will be aggregated for same or similar security on a public platform.</p> <p>For securities with residual maturity > 60 days : All trades with minimum traded lot of INR 25 crores of face value or more will be aggregated for same or similar security on a public platform.</p> <p>Criteria for identifying similar securities: Similar security should be identified by the following waterfall logic, Provided the maturity dates are within the same calendar quarter:</p> <ol style="list-style-type: none"> Same issuer with maturity date within ± 3 days of maturity date of security for inter-scheme transfer shall be considered first. If no such instance is available, then Step 2 to be followed: <ul style="list-style-type: none"> <i>Example: For inter-scheme transfer of Punjab National Bank CD maturing on 15-Jun-2017, all secondary market trades of Punjab National Bank CD maturing within 12-Jun-2017 to 18-Jun-2017 will be considered first.</i> Similar security from a different issuer within the same category (PSU Bank, Private Bank or Financial Institution, manufacturing, NBFC – broking, NBFC non-broking etc.) and similar credit rating (long term/short term), with maturity date within ± 3 days of maturity date of security considered for inter-scheme transfer. <ul style="list-style-type: none"> <i>Example: For inter-scheme transfer of Punjab National Bank CD maturing on 15-Jun-2017, all secondary market trades of similar public sector bank CDs maturing within 12-Jun-2017 to 18-Jun-2017 will be considered.</i> <p>Note: Outlier trades, if any, should be ignored after suitable justification by Fund Managers. In case no data point available for a security, in accordance with above principles: Transfer at previously valued price.</p> <p>Price derived from the weighted average YTM of a self traded same or similar security will be used even if the volume is less than the minimum stipulated.</p>

Notes:

1. Public Platform refers to:
 - a) Corporate bond reporting platform of Stock Exchanges: for corporate bonds, debentures and securitized debts.
 - b) F-Trac: For commercial papers, certificate of deposits.
 - c) In case of multiple platforms reporting trades in corporate bonds, debentures and securitized debt, the order of preference would be Exchange (NSE OTC, NSE WDM, BSE) and own trades. The qualifying criteria will be observed at the exchange/platform level.
 - d) In case of multiple platforms reporting trades in commercial paper and certificates of deposit, the order of preference would be FIMMDA, Exchange (NSE WDM, BSE) and own trades. The qualifying criteria will be observed at the exchange/platform level.
 - e) In case of multiple platform reporting trades in Government Securities, Treasury Bills & Cash Management bills, the order of preference would be Exchange (NDS OM, NSE WDM, BSE) and own trades. The qualifying criteria will be observed at the exchange/platform level.
 - f) FTRAC/NDS OM/NSE WDM/NSE OTC/BSE WDM prices disseminated by Bilav Information Services LLP will be used for valuation.
2. Securities with Put option/(s): Once the put option is exercised, the security will be valued to Put date being the deemed maturity date.
Securities with Call option/(s): Once the call option is exercised, the security will be valued to Call date being the deemed maturity date.
3. Following assets will be valued at cost plus accruals / amortization:
 - a) CBLO / Reverse Repo
 - cb Bills rediscounting
4. Following assets will be valued at Cost:
 - a) Reverse Repo
 - b) Fixed Deposit
5. Units of mutual funds will be valued at the last published NAV as per AMFI website for non-traded funds and as per market prices for listed and traded funds on the valuation day. If market prices are not available for traded funds on a particular valuation day, the last available NAV as per AMFI website is considered for valuation..
6. Interest rate swaps will be valued based on discounting rate available for the relevant tenor.
7. All securities with less than 60 days residual maturity other than sovereign securities will have long term rating (either by SEBI approved rating agency or internal long term rating assigned).
8. The policy will stand modified to the extent it is inconsistent with any regulatory pronouncements hereafter.

SECTION VI – TAX, LEGAL & GENERAL INFORMATION
A. TAXATION ON INVESTING IN MUTUAL FUNDS

The information given is included only for general purpose and is based on advise received by the AMC regarding the law and practice currently in force in India and the Investors/Unit holders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Investor / Unit holder is advised to consult his / her own professional tax advisor.

I. Income-tax Act, 1961
1) Tax Benefit to Mutual fund:

In accordance with the provisions of Section 10(23D) of the Income tax Act, 1961, the entire income of the Mutual Fund is exempt from income tax. The income received by the Fund is not liable for deduction of tax at source.

Income received by unit holders in respect of the units of the Mutual Fund would be tax free in the hands of the unit holders in accordance with the provisions of section 10(35) of the Act.

2) Securities Transaction Tax

Sale of units of equity oriented schemes to the Mutual fund would be liable to deduction of Securities Transaction Tax (STT) at the rate of 0.001% on the redemption value, payable by the investor and collected by the Fund at the time of redemption of units.

Transaction	Rates	Payable By
Purchase / Sale of equity shares	0.1%	Purchaser / Seller
Purchase of units of equity oriented mutual fund (delivery based) on recognized stock exchange #	Nil	Purchaser
Sale of units of equity oriented mutual fund (delivery based) on recognized stock exchange	0.001%	Seller
Sale of equity shares, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%	Seller

3) Distribution Tax

Tax Implications on Dividend received by Unit holders from a Mutual Fund

Dividend	Resident Individual/ HUF	Domestic Company	NRI
All Schemes	Tax free		

Dividend Distribution Tax (Payable by the MF Scheme)^{sss}

Scheme type	Resident Individual/ HUF	Domestic Company	NRI
Equity oriented schemes	10% + 12% Surcharge + 4% Cess = 11.648%	10% + 12% Surcharge + 4% Cess = 11.648%	10% + 12% Surcharge + 4% Cess = 11.648%
Money market and Liquid schemes	25% + 12% Surcharge + 4% Cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.944%	25% + 12% Surcharge + 4% Cess = 29.12%
Debt schemes (other than a money market Money market and Liquid schemes)	25% + 12% Surcharge + 4% Cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.944%	25% + 12% Surcharge + 4% Cess = 29.12%

^{sss} The amount of income distributed to the unit holders of the mutual fund needs to be grossed up for the purpose of computing the DDT. Accordingly, the effective rate of DDT payable by the mutual fund will be higher than the rates stated in the above table by virtue of grossing-up.

4) Long Term Capital Gains Tax (LTCG)

Long Term Capital Gains (Units of equity oriented funds held for more than 12 months and 36 months in case of other units)

Scheme type	Resident Individual/ HUF	Domestic Company	NRI
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Equity oriented schemes*	10% without indexation + 10% / 15% Surcharge [§] + 4% Cess = 11.44% or 11.96%	10% without indexation + 7%/12% Surcharge ^{§§} + 4% Cess = 11.128% or 11.648%	10% without indexation + 10% / 15% Surcharge [§] + 4% Cess = 11.44% or 11.96%
Other than Equity oriented schemes (listed)	20% with indexation + 10%/15% Surcharge [§] + 4% Cess = 22.88% or 23.92%	20% with indexation + 7%/12% Surcharge as applicable ^{§§} + 4% Cess = 22.256% or 23.296%	20% with indexation + 10%/15% Surcharge [§] + 4% Cess = 22.88% or 23.92%
Other than Equity oriented schemes (unlisted):	20% with indexation + 10%/15% Surcharge [§] + 4% Cess = 22.88% or 23.92%	20% with indexation + 7%/12% Surcharge as applicable ^{§§} + 4% Cess = 22.256% or 23.296%	20% with indexation + 10%/15% Surcharge [§] + 4% Cess = 22.88% or 23.92%

Equity oriented fund means a fund, (i) where the investible funds are invested by way of equity shares in domestic companies to the extent of more than sixty five percent of the total proceeds of such fund; and (ii) which has been set up under a scheme of a Mutual Fund specified under clause (23D) of section 10 of the Act).

5) Short Term Capital Gains Tax (STCG)

Short Term Capital Gains (Units of equity oriented mutual fund schemes held for less than or equal to 12 months and 36 months in case of other units)

Scheme type	Resident Individual/ HUF	Domestic Company	NRI
Equity oriented schemes*	15% + 10%/15% Surcharge [§] + 4% Cess = 17.16% or 17.94%	15%+ 7%/12% Surcharge as applicable ^{§§} + 4% Cess = 16.692% or 17.472%	15% + 10%/15% Surcharge [§] + 4% Cess = 17.16% or 17.94%
Other than Equity oriented schemes	30%^ + 10%/15% Surcharge [§] + 4% Cess = 34.32% or 35.88%	30%**+7%/12% Surcharge as applicable ^{§§} + 3% Cess = 33.063 % or 34.608%	30%^ + 10%/15% Surcharge [§] + 4% Cess = 34.32% or 35.88%

Tax deducted at Source (Applicable only to NRI investors)

	Short Term Capital Gains [§]	Long Term Capital Gains [§]
Equity Oriented Schemes	17.16% or 17.94%	11.44% or 11.96%
Other than Equity Oriented Schemes (Listed)	34.32% or 35.88%	22.88% or 23.92% [@]
Other than Equity Oriented Schemes (Unlisted)	34.32% or 35.88%	11.44% or 11.96%

Notes:

^ Assuming the investor falls into highest tax bracket

*STT will be deducted on equity oriented schemes at the time of redemption and switch to the other schemes. Mutual Fund would also pay securities transaction tax wherever applicable on the securities sold.

§ In case of individual / HUF unit holders, surcharge of 10% shall be levied where income exceeds Rs. 50 lakhs but is less than Rs. 1 crore and at the rate of 15% where their income exceeds Rs.1 crore.

§§ Surcharge at the rate of 7% shall be levied for domestic corporate unit holders where the income exceeds Rs.1 crore but is less than Rs. 10 crore and at the rate of 12%, where income exceeds Rs. 10 crore.

@After providing for indexation

Health and Education Cess shall be applicable at 4% instead of "Education Cess at the rate of 2% and Secondary and Higher Education Cess at 1%" on aggregate of base tax and surcharge.

A non-resident tax payer has an option to be governed by the provisions of the Income tax Act, 1961 or the provisions of the relevant DTAA, whichever is more beneficial. As per the Income-tax Act, 1961 submission of tax residency certificate ("TRC") will be necessary for granting DTAA benefits to non-residents. A taxpayer claiming DTAA benefit shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further, if the prescribed information is not in TRC, in addition to the TRC, the non-resident may be required to provide a self-declaration in Form 10F or such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities.

The provisions of section 206AA (higher withholding tax rate of 20%) shall not apply to non-residents inter alia in respect of payments on transfer of any capital asset if the non-resident receiver furnishes the following:

- Name, e-mail id, contact number
- Address in the country / territory of which the person is a resident
- Certificate of his being a resident of the country / territory (i.e. TRC) issued by the Government thereof
- Tax identification number / unique identification number in that country

In terms of Chapter XA of the Act, General Anti Avoidance Rule (GAAR) may be invoked notwithstanding anything contained in the Act. Due to this, any arrangement entered into by a taxpayer may be declared to be impermissible avoidance arrangement, as defined in that Chapter and the consequence would be inter alia denial of tax benefit. This would also include denial of the benefit of the DTAA to an investor if the tax Authorities declares any arrangement to be an impermissible avoidance arrangement. The GAAR provisions are applicable with effect from the Financial Year 2017-18.

6) Capital Loss

Losses under the head "Capital Gains" cannot be set off against income under any other head. Further within the head "Capital Gains", losses arising from the transfer of long-term capital assets cannot be adjusted against gains arising from the transfer of a short term capital asset. However, losses arising from the transfer of short-term capital assets can be adjusted against gains arising from the transfer of either a long-term or a short-term capital asset.

Under Section 10(38) of the Act, Long term capital gain on sale of units of Equity Oriented Fund will be exempt from income tax provided certain conditions are fulfilled. Hence, long term capital losses arising from such type of transaction of sale of units of Equity Oriented fund may generally not be eligible for set-off against taxable capital gains

7) Dividend Stripping

Under the provisions of Section 94(7) of the Income Tax Act, 1961, loss arising on sale of Units, which are bought within 3 months prior to the record date (i.e. the date fixed by the Mutual Fund for the purposes of entitlement of the Unit holders to receive the income) and sold within 9 months after the record date, shall be ignored for the purpose of computing income chargeable to tax to the extent of exempt income received or receivable on such Units.

The loss due to sale of units in the schemes (where dividend is tax free) will not be available for setoff to the extent of the tax free dividend declared, if units are: (A) bought within three months prior to the record date fixed for dividend declaration; and (B) sold within nine months after the record date fixed for dividend declaration.

8) Bonus Stripping

The loss due to sale of original units in schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

II. Gift-tax

The Gift-tax Act, 1958 has ceased to apply to gifts made on or after October 1, 1998. Hence where the units of Mutual Fund Scheme are gifted, no gift tax shall be payable either by the donor or the donee.

However, as per the provisions of section 56(2) (vii) of the Income Tax Act, 1961, where an individual / HUF receives in any previous year any sum of money without consideration, or any immovable property, or a property other than immovable property, without consideration or with inadequate consideration, exceeding specified limits, the same is taxable in the hands of the recipient individual / HUF subject to certain exceptions)

NOTE:

The above Statement of Possible Direct Tax Benefits / consequences sets out the provisions of law in a summary manner only and is not a complete analysis or listing of all potential tax consequences of the purchase, ownership and disposal of mutual fund units. The above list of tax treatment is not exhaustive and depends on specific entitlements of the assessee and his affairs and therefore the treatment may vary from case to case basis. In view of the individual nature of Tax Benefits, each investor is advised to consult his or her own Tax consultant with respect to the specific Tax implications arising out of his or her participation in the Scheme from the date of applicability of the various provisions furnished above. The Tax benefits stated above, in brief, are in accordance with prevailing Tax Laws.

B. LEGAL INFORMATION**Nomination Facility:**

- 1) Nomination is mandatory for new folios/accounts opened by individual especially with sole holding and no new folios/accounts for individuals in single holding will be opened without nomination.
- 2) The nomination can be made only by individuals applying for/holding units on their own behalf on sole or joint basis. Where the units are held by more than one person, the joint unitholders may together nominate a person in whom all the rights in the units shall vest in the event of death of all the joint unitholders. All such joint holders should sign the request for nomination/cancellation of nomination, even if the mode of holding is not "joint". Nomination form cannot be signed by Power of attorney (PoA) holders.
- 3) Applicants who do not wish to nominate must, at the designated space in the Application Form, confirm their intention of not nominating, failing which the form may be rejected at the discretion of the AMC/Fund.
- 4) An investor/unitholder in the scheme may be allowed to nominate upto a maximum of three nominees. The nomination will be on a proportionate basis and investor may specify the percentage for each nominee in the event of his / her demise. If the percentage is not specified, it will be equal percentage for the nominees by default.
- 5) The details of the nominee(s) will be captured by the Registrar and will be available in the data base maintained. Upon receipt of intimation from the nominee(s) regarding demise of the investor duly accompanied with necessary documents e.g. providing proof of the death of the Unit Holder, signature of the nominee, furnishing proof of guardianship if the nominee is a minor, and the execution of an indemnity bond or such other documents as may be required from the nominee in favor of and to the satisfaction of the AMC / Registrar, the units will be transmitted to the nominee(s) as per the percentage advised by the investor and a confirmation/fresh Statement of account will be sent to the new holder(s).
- 6) Only the following categories of Indian residents can be nominated:
 - a) individuals;
 - b) minors through parent / legal guardian (whose name and address must be provided);
 - c) religious or charitable trusts; and
 - d) Central Government, State Government, a local authority or any person designated by virtue of his office
- 7) Non-individuals including Society, Trust (Other than a Religious or Charitable Trust), Body Corporate, Partnership Firms, Karta of HUF, persons applying on behalf of minor or Holder of Power of Attorney are not eligible to nominate.
- 8) A minor can be nominated and in that event, the guardian shall also sign the Nomination Form besides furnishing his/her name and address. The same guardian cannot be first / second holder for folio/account. Nomination facility is not allowed in a folio held on behalf of a minor.
- 9) A Non-Resident Indian can be nominated subject to the Exchange Control Regulations in force in the country, from time to time.
- 10) The nomination once made in respect of a given folio would automatically extend to the units further acquired in the same folio. Similarly, if all the units in a folio are transferred/ repurchase/ redeemed from such folio, Nomination made in respect of such folio will automatically stand cancelled.
- 11) Nomination can be revoked /changed by submitting fresh Nomination Form, upon receipt of which the earlier nomination will stand cancelled.
- 12) A nomination in respect of Units will be treated as rescinded upon the Redemption of all Units. Cancellation of a nomination can be made only by the Unit Holders who made the original nomination and must be notified in writing. On receipt of a valid cancellation, the nomination shall be treated as rescinded and the AMC / Fund shall not be under any obligation to transfer the Units in favour of the nominee.
- 13) The transfer of Units / payment to the nominee of the Redemption proceeds shall be valid and effectual against any demand made upon the Fund / AMC /Trustee and shall discharge the Fund /AMC / Trustee of all liability towards the estate of the deceased Unit Holder and his / her legal personal representative or other successors. The Fund, the AMC and the Trustee are entitled to be indemnified from the deceased Unit Holder's estate against any liabilities whatsoever that any of them may suffer or incur in connection with a nomination.
- 14) A valid Nomination, once made, will override a Will or other testamentary document(s) executed by the deceased unitholder(s) and the Fund will not entertain any claim from any person other than the registered Nominee, unless there an Order contrary thereto passed by a Competent Court.

- 15) Nomination forms received by the Fund will be scrutinised and the Nomination will be registered if the Form is found complete in all respects. For all valid nominations received, the Fund will allot a Registration Number and communicate the same to the unitholder(s) concerned, who shall quote such number in all future correspondence.
- 16) For units held in electronic form, the Nomination shall be recorded with the respective Depository Participant. The Fund/AMC may not accept any Nomination in respect of such units.
- 17) Applicant(s)/unitholders(s) desirous of availing Nomination facility may use the Nomination Form provided in the Application Form or may obtain Nomination Form together with instructions/guidelines from R&T Agents/Investor Relation Centres.

PAN mandatory for all investors

SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention his/her permanent account number (PAN) irrespective of the amount [Except for investment upto Rs. 50,000/- per year per investor including Micro SIP]. Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his/ her father or mother or the guardian, as the case may be. However, PAN is not mandatory in the case of Central Government, State Government entities and the officials appointed by the courts e.g. Official liquidator, Court receiver etc (under the category of Government) for transacting in the securities market. PAN card copy is not required separately if KYC acknowledgement issued by CVL/CVLKRA is made available. Canara Robeco Mutual Fund reserves the right to ascertain the status of such entities with adequate supporting documents. Applications not complying with the above requirement may not be accepted/processed.

Investors residing in the state of Sikkim are exempt from the mandatory requirement of PAN proof submission, however sufficient documentary evidence shall have to be submitted to the Mutual Fund for verifying that they are residents of State of Sikkim.

Transferability / Transmission:

As repurchase facility is available on an ongoing basis, the transfer facility is redundant. However, if a transferee becomes a holder of the units by operation of Law or on enforcement of a pledge or due to the death, insolvency or winding up of the affairs of the sole holder or the survivors of the joint holders, then the Trustee shall, subsequent to production of such evidence which in their opinion is sufficient, proceed to effect the transfer if the intended transferee is otherwise eligible to hold the units. Further, if either the Mutual Fund or the Asset Management Company incurs any loss whatsoever arising out of any litigation or harm that it may suffer in relation to the transmission, they will be entitled to be indemnified absolutely from the deceased unit holder's estate.

AMFI has issued 'Best Practices guidelines' listing the following documents as required for transmission of units:

11. Transmission to surviving unit holders in case of death of one or more unitholders:
 - Letter from surviving unitholders to the Fund / AMC / RTA requesting for transmission of units,
 - Death Certificate in original or photocopy duly notarized or attested by gazette officer or a bank manager,
 - Bank Account Details of the new first unit holder along with attestation by a bank branch manager or cancelled cheque bearing the account details and account holders name.
 - KYC of the surviving unit holders, if not already available.
2. Transmission to registered nominee/s in case of death of Sole or All unit holders:
 - Letter from claimant nominee/s to the Fund / AMC / RTA requesting for transmission of units,
 - Death Certificate/s in original or photocopy duly notarized or attested by gazette officer or a bank manager,
 - Bank Account details of the new first unit holder along with attestation by a bank branch manager or cancelled cheque bearing the account details and account holders name.
 - KYC of the claimant/s,
3. Transmission to claimant/s, where nominee is not registered, in case of death of Sole or All unit holders:
 - Letter from claimant/s to the Fund / AMC / RTA requesting for transmission of units
 - Death Certificate/s in original or photocopy duly notarized or attested by gazette officer or a bank manager
 - Bank Account Details of the new first unit holder as per Annexure 1 of the circular along with attestation by a bank branch manager or cancelled cheque bearing the account details and account holders name.
 - KYC of the claimant/s
 - Indemnity Bond from legal heir/s.
 - Individual affidavits from legal heir/s
 - If the transmission amount is below Rs two Lakh: any appropriate document evidencing relationship of the claimant/s with the deceased unitholder/s.
 - If the transmission amount is Rs two Lakh or more, any one of the following documents:
 - a. Notarised copy of Probated Will, or
 - b. Legal Heir Certificate or Succession Certificate or Claimant's Certificate issued by a competent court, or
 - c. Letter of Administration, in case of Intestate Succession.

4. Transmission in case of HUF, due to death of Karta:

HUF, being a Hindu Undivided Family, the property of the family is managed by the Karta and HUF does not come to an end in the event of death of the Karta. In such a case, the members of the HUF will appoint the new Karta who needs to submit following documents for transmission:

- Letter Requesting for change of Karta
- Death Certificate in original or photocopy duly notarized or attested by gazette officer or a bank manager
- Duly certified Bank certificate stating that the signature and details of new Karta have been appended in the bank account of the HUF
- KYC of the new Karta and KYC of HUF, if not already available
- Indemnity bond signed by all the surviving coparceners and new Karta
- In case of no surviving co-parceners OR the transmission amount is Rs two Lakh or more OR where there is an objection from any surviving members of the HUF, transmission should be effected only on the basis of any of the following mandatory documents:
 - a. Notarized copy of Settlement Deed, or
 - b. Notarized copy of Deed of Partition, or
 - c. Notarized copy of Decree of the relevant competent Court

Transmission of Units in close ended schemes and ELSS

In the event of the death of the unitholder under ELSS, the nominee or legal heir, shall be able to withdraw the investment under ELSS only after the completion of one year from the date of allotment of the units to the investor, but before completion of three years' lock-in. In other words, the three years' lock-in period is relaxed / reduced to one year from the date of allotment of the units in such cases.

Repurchase of Units under Close Ended Scheme upon death of the Unitholder(s):

As per Regulation 33(1) of SEBI (Mutual Funds) Regulations, 1996, *Units of a close ended scheme, other than those of an Equity Linked Savings Scheme, launched on or after the commencement of the Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2009 shall not be repurchased before the end of maturity period of such scheme.*

Thus, in case of death of the sole unit holder or all unitholders (in case of joint holding) in a close ended scheme, the claimant (Le., the *nominee* or *the legal heir*) shall be able to withdraw the investment only after maturity period of the scheme.

However, the transmission of units in favour of the claimant may be completed before the maturity date of the scheme, provided the claimant is otherwise eligible to hold the Units under the respective scheme and has completed the KYC process etc. If the claimant desires to redeem the investment held by the deceased unit holder in the scheme before the maturity date, he/she may be advised to -

- (i) Complete the transmission procedure first;
- (ii) Apply for dematerialisation of the Units (after the Units are transmitted in favour of the claimant); and
- (iii) Subsequently, sell the dematerialised units in the secondary market.

Pursuant to SEBI Circular no. CIR/MD/DF/10/2010 dated August 18, 2010 it is clarified that, in order to facilitate transferability of units held in one demat account to another demat account, units of Canara Robeco Mutual Fund schemes (other than open ended ELSS scheme) held in demat form shall be freely transferable.

Clarification:

It is clarified that PAN card copy or another proof of identity of claimant/s is not required separately if KYC acknowledgement issued by CVL is made available.

Where the units are to be transmitted to a claimant who is a minor, various documents like KYC, PAN, Bank details, indemnity should be of the guardian of the nominee.

Winding up of the Scheme

Regulation 39 of SEBI (Mutual Funds) Regulations, 1996, provides that a Scheme of a Mutual Fund may be wound up, after repaying the amount due to the unit holders :

- a. on the happening of any event which, in the opinion of the Trustees, requires the Scheme to be wound up ; or
- b. if 75% of the unit holders of a Scheme pass a resolution that the Scheme be wound up ; or
- c. if SEBI so directs in the interest of unit holders.

Where a Scheme is wound up under the above Regulation, the Trustees shall give notice disclosing the circumstances leading to the winding up of the Scheme :

- a. to SEBI; and
- b. in two daily newspapers having circulation all over India and a vernacular news paper circulating at the place where the Mutual Fund is formed.

Effect of winding up:

On and from the date of the publication of the notice as stated above, the Trustee or the AMC as the case maybe, shall :

- (a) cease to carry on any business activities in respect of the Scheme so wound up;
- (b) cease to create or cancel Units in the Scheme;
- (c) cease to issue or redeem Units in the Scheme.

Procedure and manner of winding up:

In case of winding up of the Scheme, the Trustees shall proceed as follows :

1. The Trustee shall call a meeting of the Unit holders of the Scheme to consider and pass necessary resolutions by simple majority of Unit holders present and voting at the meeting for authorising the AMC or any other person / agency to take the steps for winding up of the Scheme.
Provided that a meeting shall not be necessary if the Scheme is wound up at the end of the maturity period.
2. The Trustee or the person authorised as above, shall dispose the assets of the Scheme concerned in the best interests of the Unit holders of the Scheme. The proceeds of the sale made in pursuance of the above, shall in the first instance be utilised towards discharge of such liabilities as are properly due under the Scheme and after making appropriate provision for meeting the expenses connected with such winding up, the balance shall be paid to the Unit holders in proportion to their respective interests in the assets of the Scheme as on the date when the decision for the winding up was taken.
3. On the completion of the winding up, the Trustee shall forward to SEBI and the Unit holders, a report on the winding up containing particulars such as circumstances leading to the winding up, the steps taken for disposal of assets of the Scheme before winding up, expenses of the Scheme for winding up, net assets available for distribution to the Unit holders and a certificate from the Auditors of the Mutual Fund.
4. Notwithstanding anything contained herein, the application of the provisions of SEBI (MF) Regulations in respect of disclosures of half-yearly reports and annual reports shall continue to be applicable until the winding up is completed or the Scheme ceases to exist.
5. After the receipt of report referred to the above under "Procedure and Manner of Winding up" if SEBI is satisfied that all measures for winding up of the Scheme have been complied with, the Scheme shall cease to exist.

C. General InformationUnderwriting:

Subject to SEBI Regulations, the Scheme may enter into underwriting agreements after the Mutual Fund obtains the necessary registration in terms of the Securities and Exchange Board of India (Underwriters) Regulations, 1993 and the Securities and Exchange Board of India (Underwriters) Rules, 1993 authorising it to carry on activities as underwriters. The capital adequacy norms for the purpose of underwriting shall be the net assets of the Scheme and the underwriting obligation of the Scheme shall not at any time exceed the total Net Asset Value of the Scheme. For the purposes of the Regulations, the underwriting obligation will be deemed as if investments are made in such securities.

Stock/Securities lending by the Fund:

Stock lending means the lending of stock to another person or entity for a fixed period of time, at a negotiated compensation. The securities lent will be returned by the borrower on expiry of the stipulated period.

The Fund may carry out stock/securities lending activity under any of its Schemes, in order to augment its income. Stock/securities lending may involve the risk of default such as loss, bankruptcy etc. on part of the borrower. However, this is unlikely to happen if the stock/securities lending is carried out for stocks/securities which are in dematerialised form and through an authorised stock/securities lending Scheme which is subject to appropriate regulation. Any stock/securities lending done by the Scheme shall be in accordance with any regulations or guidelines regarding the same. The policy to be followed for stock/securities lending shall be approved by the Board of Directors of the Investment Manager as well as by the Board of Trustees.

Inter-Scheme Transfer of Investments:

Transfers of investments from one scheme to another scheme of the same Mutual Fund shall be allowed only if:

- a) such transfers are done at the prevailing market price for quoted instruments on spot basis (spot basis shall have the same meaning as specified by a stock exchange for the spot transaction); and transfers of unquoted securities will be made as per the policy laid down by the Trustee from time to time; and
- b) the securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.

Consolidation of Folios

In case an investor holds investments in multiple folios under the Fund, the investor can opt for consolidation of such folios into one folio (Target folio) by sending a written request to the Mutual Fund/AMC. The Mutual Fund/AMC will process such requests subject to verification of criteria viz. mode of holding, bank mandate, address and nomination details in the Target Folio and other confirmations/requirements, etc. as may be requested from the investors.

Services of Third Parties

The investor is aware that the Mutual Fund or AMC need to use services of third parties such as post office, local and international couriers, banks and other intermediaries for correspondence with the investor and for making payments to the investor by cheques, drafts, warrants, through Electronic Clearing Services (ECS) etc. The investor expressly agrees and authorises the Mutual Fund or AMC or their Agents to correspond with the investor or make payments through third parties including but not limited to post office, local and international couriers and banks. The investor clearly understands that the Mutual Fund or AMC uses such intermediaries for convenience of the investor and such intermediaries are agents of the investor and not the Mutual Fund or AMC. The Mutual Fund or AMC or their Agents are not responsible in any manner whatsoever for delayed receipt or non-receipt of any correspondence or payment through such intermediaries.

Associate Transactions

a) Investments in Associates or Group Companies of the Sponsors:

AMC does not have any separate policy for investment in securities of the group companies. If at any time such investments are made, it will be done on pure commercial consideration for the benefit of the Fund. No investment will be made in any unlisted security of an associate or group company of the Sponsor and in any security issued by way of private placement by an associate or group company of the Sponsor.

In accordance with SEBI (Mutual Fund) Regulation, 1996, the Scheme shall not make any investment in:

- any unlisted security of an associate or group company of the Sponsors ; or
- any security issued by way of private placement by an associate or group company of the Sponsors ; or
- the listed securities of group companies of the Sponsors which is in excess of 25% of the Net Assets.

b) Business dealings / transactions with associates of AMC

The AMC shall conduct its business with these Subsidiaries / Associates of the Sponsors on commercial terms and on arms length basis and at the prevailing market rate. The prevailing market rate is the extent permitted under the regulations determined after an evaluation of the competitiveness of the pricing offered by the Associates / Subsidiaries of the Sponsors and the services to be provided by them. The AMC may also utilise the services of Canara Bank/ Robeco Groep N.V for marketing / distribution of applications and agency commission at a rate not exceeding the rate of commission being paid to other at the rate not exceeding the rate of commission being paid to others.

c) Underwriting Obligations with respect to issues of Associates Companies of Sponsors:

As on date, the Fund has no underwriting obligations.

d) Subscription in Issues lead managed by the Sponsors or its Associates during 2014-15, 2015-16 & 2016-17:

For the year 2015-16:

The Department of Electronics and IT, Government of India has formulated the Electronics Development Fund (EDF) policy for setting up of Funds of Funds. M/s. Canbank Venture Capital Fund (CVCFL) has been selected by the Ministry to manage the EDF. Canara Bank, is the Sponsor to Electronics Development Fund ("Fund") with a contribution of Rs. 5.00 Crore.

For the year 2016-17:

Nil

For the year 2017-18:

Nil

e) Brokerage and commission paid to associates/related parties/group companies of Sponsor/AMC during the past three years is as under:

l) Commission paid to associates/related parties/group companies:

For the Period: 2015 - 16

Name of associate	Nature of	Period	Business Given	Commission paid
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/related parties/ Group companies of Sponsor/AMC	Association / Nature of Relation	covered	Rs. in Cr.	% of total business received by the fund	Rs. in Cr.	% of total business received by the fund
Canara Bank	Sponsor	April 2015 to March 2016	3322.22	6.18	11.21	29.41
Canara Bank Securities Limited	Associate	April 2015 to March 2016	3.60	0.01	0.08	0.20

For the Period: 2016 - 17

Name of associate /related parties/ Group companies of Sponsor/AMC	Nature of Association / Nature of Relation	Period covered	Business Given		Commission paid	
			Rs. in Cr.	% of total business received by the fund	Rs. in Cr.	% of total business received by the fund
Canara Bank	Sponsor	April 2016 to March 2017	2,889.57	5.98	16.55	30.38
Canara Bank Securities Limited	Associate	April 2016 to March 2017	4.38	0.01	0.08	0.15

For the Period: 2017 - 18

Name of associate /related parties/ Group companies of Sponsor/AMC	Nature of Association / Nature of Relation	Period covered	Business Given		Commission paid	
			Rs. in Cr.	% of total business received by the fund	Rs. in Cr.	% of total business received by the fund
Canara Bank	Sponsor	April 2017 to March 2018	2737.31	8.79%	29.81	31.70%
Canara Bank Securities Limited	Associate	April 2017 to March 2018	0.97	0.00	0.03	0.04%

II) Brokerage paid to associates/related parties/group companies:
For the Period: 2015 - 16

Name of associate /related parties/ Group companies of Sponsor/AMC	Nature of Association / Nature of Relation	Period covered	Value of transaction		Brokerage paid	
			Rs. in Cr.	% of total value of transaction the fund	Rs. in Cr	% of total brokerage paid by the fund
Canara Bank Securities Ltd	Group company of the Sponsor	April 2015 to March 2016	140.5 1	3.20%	0.31	3.41%

For the Period: 2016 - 17

Name of associate /related parties/ Group companies of Sponsor/AMC	Nature of Association / Nature of Relation	Period covered	Value of transaction		Brokerage paid	
			Rs. in Cr.	% of total value of transactio n the fund	Rs. in Cr	% of total brokerage paid by the fund
Canara Bank Securities Ltd	Group company of the Sponsor	April 2016 to March 2017	280.76	3.84%	0.62	4.04%

For the Period: 2017 - 18

Name of associate /related parties/ Group companies of Sponsor/AMC	Nature of Association/ Nature of Relation	Period covered	Value of transaction		Brokerage paid	
			Rs. in Cr.	% of total value of transaction the fund	Rs. in Cr	% of total brokerage paid by the fund
Canara Bank Securities Ltd	Group company of the Sponsor	April 2017 to March 2018	373.90	0.14%	0.82	3.74%

The Investment Manager may from time to time for conducting the normal business, utilise the services of any of the Associates / Subsidiaries of the Sponsors. The Investment Manager may also utilise the services of any of the subsidiaries of the Sponsors to be established at a later date in case such subsidiaries are in a position to provide requisite services to the Investment Manager.

The Investment Manager shall conduct its business with these Subsidiaries / Associates of the Sponsors on commercial terms and on arms length basis and at the then prevailing market rates / prices to the extent permitted under the regulations, after an evaluation of the competitiveness of the pricing offered by the Associates / Subsidiaries of the Sponsors and the services to be provided by them. The Investment Manager may also utilise the services of Canara Bank for marketing / distribution of applications and agency commission at a rate not exceeding the rate of commission being paid to other agents for the Scheme will be paid for such services.

Unclaimed Redemption and Dividend Amount

As per Circular No. MFD/CIR/9/120/2000, dated November 24, 2000, issued by SEBI, unclaimed redemption and dividend amounts shall be deployed by the Mutual Fund in money market instruments only. The investment management fee charged by the AMC for managing such unclaimed amounts shall not exceed 50 basis points. Investors who claim these amounts during a period of three years from the due date shall be paid at the prevailing NAV. After a period of three years, this amount can be transferred to a pool account and the investors can claim the said amounts at the NAV prevailing at the end of the third year. The AMC shall make a continuous effort to remind investors through letters to take their unclaimed amounts

Documents Available for Inspection

The following documents will be available for inspection at the office of the Mutual Fund at Construction House, 4th Floor, 5, Walchand Hirachand Marg, Ballard Estate, Mumbai 400 001 during business hours on any day (excluding Saturdays, Sundays and public holidays):

- Memorandum and Articles of Association of the AMC
- Investment Management Agreement
- Trust Deed and amendments thereto, if any
- Mutual Fund Registration Certificate
- Agreement between the Mutual Fund and the Custodian
- Agreement with Registrar and Share Transfer Agents
- Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments from time to time thereto.

Investor Grievances and Redressal

The Canara Robeco Mutual Fund has an investor base of 643349. The Fund has appointed **Karvy Computershare Pvt. Limited** as its Registrar to service the investors and is constantly monitoring its functioning, by interacting with it, to provide efficient and expeditious service to the investors. 14 Investor Relation Centres of the AMC have been set up at important places to give efficient service to the investors.

The statistical data for investor complaints / queries received are as follows:

From	01.04.2015	01.04.2016	01.04.2017
To	31.03.2016	31.03.2017	31.03.2018
Complaints / Queries Received *	253	212	209
Pending Complaints /Queries *	0	0	0

*includes request for change of address, general correspondence etc.

Investors may contact the IRCs or the office of the AMC for any queries /clarifications. The Head Office of the AMC will follow up with the respective IRC to ensure timely redressal and prompt investor services. Mr. M Paparao, Head – Investor Relationship Service, can be contacted at the office of the Mumbai IRC at Ground floor, Construction House, 5 Walchand Hirachand Marg, Ballard Estate, Mumbai 400 001, Telephone No.: 022 – 66585000, Fax No.: 022 - 66585012/13, Email: m.paparao@canararobeco.com, Website: www.canararobeco.com

Notwithstanding anything contained in this Statement of Additional Information, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.

**For and on behalf of the Board of Directors of
Canara Robeco Asset Management Company Ltd.**

Sd/-
Ashutosh Vaidya
Compliance Officer

Place: Mumbai