

DCB BANK

DEVELOPMENT CREDIT BANK LTD

To
The Members of
Development Credit Bank Ltd.

Regd. Office: 301, Delta Plaza, 414 Veer Savarkar Marg,
Prabhadevi, Mumbai - 400 025.

Corporate Office : Trade Point, 1st Floor, Kamala Mills,
Lower Parel, Mumbai - 400 013.

Abstract pursuant to Section 302 of the Companies Act, 1956

The Board of Directors of the Bank, at its meeting held on October 12, 2011, has noted the revision in the remuneration payable to Mr. Murali M. Natrajan, Managing Director & CEO of the Bank, as approved and communicated by Reserve Bank of India (RBI) vide their letter DBOD.No.2402/29.03.001/2011-12 dated August 11, 2011, with effect from April 01, 2011.

An abstract of the revised terms is given hereunder:

1.	Salary (basic)	Rs. 1, 10, 60,700/- p.a. (Increased from Rs. 96, 60,000/- p.a.)
2.	Other Allowances	Consolidated Benefit Allowance of Rs. 59, 22,016/- p.a. (Increased from Rs. 43, 80,000/- p.a.)
	PERQUISITES	
i.	Provident Fund	As per Bank's rules. (12% of Basic i.e. Rs.13, 27,284 p.a.) [Increased from Rs.11, 59,200 p. a.)
ii.	Medical Benefits	Health Insurance and hospitalization policy to cover Mr. Murali M. Natrajan and his dependent family members premia not exceeding Rs.8.10 lakhs p.a. [Increased from Rs.5.25 lakhs p.a.]. (The same is allowed to be claimed on net of tax basis in case of non-availability of bills). Reimbursement of routine expenses on actual basis incurred by him or his dependent family members not exceeding Rs.8.10 lakhs per annum [Increased from Rs.5.25 lakhs p.a.]. (The same is allowed to be claimed on net of tax basis in case of non-availability of bills).
iii.	Insurance / Education	Education Expenses of dependent children not exceeding Rs.13.50 lakhs per annum [Increased from Rs.10.50 lakhs p.a.]. (The same is allowed to be claimed on net of tax basis in case no bills produced).
iv.	Leave fare concession	Rs.17, 70,000 per annum (Increased from Rs.12, 60, 000 p.a.)

RBI vide its aforesaid letter has also approved payment of bonus of Rs.24.15 lakhs for the financial year 2010-11 to Mr. Murali M. Natrajan.

All other perquisites, benefits and amenities remain same as approved earlier by Reserve Bank of India and the Board details of which have already been circulated to the shareholders.

No Director of the Bank other than Mr. Murali M. Natrajan is concerned or interested in the aforesaid payment.

By order of the Board

Sd/-
H. V. Barve
Company Secretary

Mumbai, October 12, 2011

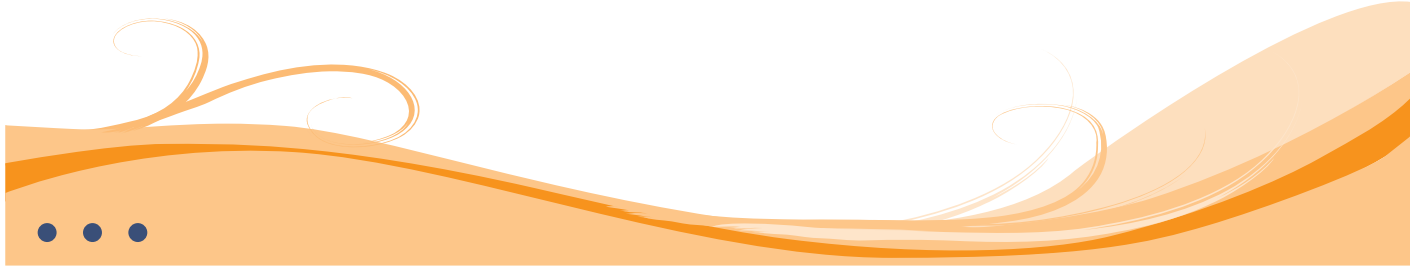
Appeal to the Shareholders

1. In line with the "GO GREEN" initiative of the Ministry of Corporate Affairs and with reference to the e-mail communication sent by the Bank on August 4, 2011 and October 14, 2011 to the shareholders at their e-mail addresses registered with their Depository Participants (DPs), soft copy of this communication has been sent to those shareholders through e-mail. However, if any of those shareholders desire to receive hard copy, the Bank will arrange to send the same on receipt of such requisition from the concerned shareholder.
2. **The Shareholders who are holding shares in demat form and have not yet registered their email id with their Depository Participants (DPs), are requested to register the same with their DPs at the earliest, so as to enable the Bank to use the same for serving documents to them electronically, herein after.**

The Shareholders, who are holding shares of the Bank in physical form, may kindly provide their email ids sending an email at dcbbankgogreen@linkintime.co.in for the purpose of serving of documents to them in electronic mode. The shareholders are also advised to dematerialize their shareholding in their own interest.

Shareholders may kindly note that as members of the Bank, they will be entitled to be furnished, free of cost, a printed copy of the Annual Report and other documents of the Bank, proposed to be sent through e-mail, upon receipt of a requisition from them, at any time. The Annual Reports of the Bank and other documents proposed to be sent through e-mail would also be made available on the Bank's website: [http://www.dcbbank.com/about us/ key financials](http://www.dcbbank.com/about_us/key_financials) and [http://www.dcbbank.com/about us/Investor Relations](http://www.dcbbank.com/about us/Investor_Relations) respectively.

The Bank looks forward to the support of all its shareholders in this initiative.



भेजनेवाले का नाम और पता

Sender's Name and Address

If undelivered please return to :

DCB BANK

DEVELOPMENT CREDIT BANK LTD

Share Department, Ground Floor, Shop No.2, Next to DCB BANK ATM, 154,
S. V. Patel Road, Dongri, Mumbai-400 009

