

**Press Release for Immediate Circulation**

**Development Credit Bank Ltd. (DCB) announces increase in Base Rate and BPLR by 50 bps**

**Mumbai, May 06, 2011:** DCB revised its Base Rate to 9.50% p.a. from the earlier Base Rate of 9.00% p.a. and BPLR to 16.75% p.a. from 16.25% p.a. The revised rates will be applicable with effect from May 07, 2011.

**About Development Credit Bank**

Development Credit Bank is a modern emerging new-generation private sector bank with 80 branches across 10 states and two union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. Professionally managed and governed, DCB has contemporary technology and infrastructure including state-of-the-art Internet banking for personal as well as business banking customers.

DCB's business segments include Retail, micro-SMEs, large SMEs, mid-Corporates, agriculture, commodities, government, public sector, Indian banks, co-operative banks and non banking finance companies (NBFC). DCB has approximately 600,000 customers.

DCB reported full year Net Profit of Rs 21.43 crore for FY 2011. Deposits in FY 2011 grew by 17% to Rs 5,610 crore, while Advances grew by 24% to Rs 4,271 crore during the fiscal. The Balance Sheet size was at Rs 7,372 crore, registering 20% growth.

DCB has deep roots in India since its inception in 1930's. Its promoter and promoter group the Aga Khan Fund for Economic Development (AKFED) & Platinum Jubilee Investments Ltd. holds over 23% stake. AKFED is an international development enterprise. It is dedicated to promoting entrepreneurship and building economically sound companies. It has around 150 companies and employs over 30,000 people with a turnover of approximately US\$ 2 Bn. AKFED had co-promoted HDFC in India in the late 70's.

For more details please visit [www.dcb.com](http://www.dcb.com) & <http://www.akdn.org/akfed>

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