

DEVELOPMENT CREDIT BANK

Development Credit Bank Limited, Regd. Office: 301, Delta Plaza, 414, Veer Savarkar Marg, Prabhadevi, Mumbai - 400 025.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2011 AND AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

(₹ in Lakhs)

Sr. No.	Particulars	For the Quarter ended 31.03.2011	For the Quarter ended 31.03.2010	For the Year ended 31.03.2011	For the Year ended 31.03.2010
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Interest Earned (a+b+c+d)	14,822.76	11,432.76	53,626.24	45,897.07
a.	Interest / Discount on advances / bills	11,270.69	8,720.41	40,265.31	35,988.65
b.	Income on Investments	3,539.94	2,676.92	13,197.06	9,465.04
c.	Interest on balances with Reserve Bank of India and Other Inter Bank Funds	12.13	35.43	163.87	443.38
d.	Others	-	-	-	-
2	Other Income	2,925.47	2,459.41	11,209.86	10,752.16
3	Total Income (1+2)	17,748.23	13,892.17	64,836.10	56,649.23
4	Interest Expended	9,804.15	7,172.80	34,712.41	31,742.00
5	Operating Expenses (i+ii)	5,744.33	4,801.57	21,518.05	20,080.53
i.	Employees cost	2,920.66	1,924.18	10,636.55	8,805.29
ii.	Other Operating Expenses	2,823.67	2,877.39	10,881.50	11,275.24
6	Total Expenditure (4+5) (excluding provisions and contingencies)	15,548.48	11,974.37	56,230.46	51,822.53
7	Operating Profit before Provisions and Contingencies (3-6)	2,199.75	1,917.80	8,605.64	4,826.70
8	Provisions (Other than tax) and Contingencies	803.78	2,403.00	5,680.30	12,100.48
9	Exceptional Items	-	-	-	-
10	Profit / (Loss) from Ordinary Activities before tax (7-8-9)	1,395.97	(485.20)	2,925.34	(7,273.78)
11	Tax expense	261.34	330.36	782.43	571.23
12	Net Profit / (Loss) from Ordinary Activities after tax (10-11)	1,134.63	(815.56)	2,142.91	(7,845.01)
13	Extraordinary items (Net of tax expenses)	-	-	-	-
14	Net Profit / (Loss) for the period (12-13)	1,134.63	(815.56)	2,142.91	(7,845.01)
15	Paid-up Equity Share Capital (Face value ₹ 10/-)	20,017.12	19,998.52	20,017.12	19,998.52
16	Reserves excluding Revaluation Reserves	-	-	36,235.26	34,034.37
17	Analytical Ratios				
i.	Percentage of shares held by Government of India	NIL	NIL	NIL	NIL
ii.	Capital Adequacy Ratio (%) (Basel II)	13.25	14.85	13.25	14.85
iii.	Earnings Per Share (EPS)				
	(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period and for the previous year				
	(i) Basic (₹)	0.57	(0.41)	1.07	(4.25)
	(ii) Diluted (₹)	0.56	(0.41)	1.06	(4.25)
	(b) Basic and diluted EPS after Extraordinary items (net of tax expenses) for the period and for the previous year				
	(i) Basic (₹)	0.57	(0.41)	1.07	(4.25)
	(ii) Diluted (₹)	0.56	(0.41)	1.06	(4.25)
iv.	(a) Amount of Gross non-performing assets	26,357	31,918	26,357	31,918
	(b) Amount of Net non-performing assets	4,123	10,762	4,123	10,762
	(c) % of Gross NPAs to Gross Advances	5.86	8.69	5.86	8.69
	(d) % of Net NPAs	0.97	3.11	0.97	3.11
v.	Return on Assets (%) (Annualised)	0.63	(0.55)	0.32	(1.30)
18	Public shareholding				
i.	No. of shares	153,970,975	153,784,955	153,970,975	153,784,955
ii.	Percentage of shareholding	76.92	76.90	76.92	76.90
19	Promoters and Promoter Group Shareholding				
i.	Pledged / Encumbered				
	No. of shares	NIL	NIL	NIL	NIL
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	Percentage of shares (as % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.
ii.	Non-encumbered				
	No. of shares	46,200,234	46,200,234	46,200,234	46,200,234
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of shares (as % of the total share capital of the company)	23.08	23.10	23.08	23.10

SEGMENTAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2011

(₹ in Lakhs)

Sr. No.	Business Segment Particulars	For the Quarter ended 31.03.2011	For the Quarter ended 31.03.2010	For the Year ended 31.03.2011	For the Year ended 31.03.2010
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Segment Revenue				
a	Treasury Operations	9,196	4,642	32,322	14,115
b	Corporate	5,805	4,548	22,055	16,320
c	Retail	12,431	21,330	42,731	42,952
d	Other Banking Operations	269	225	1,747	1,595
	Total	27,701	30,745	98,855	74,982
	Less:- Inter Segment Revenue	9,953	16,853	34,019	18,333
	Income from Operations	17,748	13,892	64,836	56,649
2	Segment Results				
a	Treasury Operations	440	2,958	1,840	76
b	Corporate	188	(6,099)	2,147	(1,299)
c	Retail	595	2,536	(2,359)	(7,172)
d	Other Banking Operations	173	121	1,297	1,121
e	Unallocable	(261)	(332)	(782)	(571)
	Total Profit after Provisions & Tax	1,135	(816)	2,143	(7,845)
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
a	Treasury Operations	148,132	153,663	148,132	153,663
b	Corporate	166,094	164,509	166,094	164,509
c	Retail	(260,331)	(267,120)	(260,331)	(267,120)
d	Other Banking Operations	13	390	13	390
e	Unallocable	8,241	8,669	8,241	8,669
	Total	62,149	60,111	62,149	60,111

Treasury: Includes all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.

Corporate Banking: Includes lending, deposit taking and other services offered to corporate customers.

Retail Banking: Includes lending, deposit taking and other services offered to retail customers.

Other Banking Operations: Includes para banking activities like third party product distribution, merchant banking etc.

Notes:

- These results have been reviewed and approved by the Audit Committee and recommended to and approved by the Board of Directors at its meeting held on April 13, 2011.
- Other Income includes income from non-fund based activities such as brokerage and commission, fees, earnings in foreign exchange and derivative transactions, profit (net) on sale / revaluation of investments.
- Disclosure about investor complaints:

Complaints Pending as on 01.01.2011	Received during the quarter	Disposed of during the quarter	Complaints Pending as on 31.03.2011
NIL	5	5	NIL

- There are no significant changes in the accounting policies during the period.
- Previous period figures have been regrouped / reclassified wherever necessary to conform to the presentation of the current period.