

Press Release

DCB Bank inaugurates rural branch at Netrang, Gujarat

JULY 11, 2011, BHARUCH: DCB Bank (Development Credit Bank Ltd.) inaugurated its newest rural branch at Netrang in Gujarat's Bharuch district today.

With the launch of the Netrang rural branch, DCB Bank has created cluster of 3 agri and inclusive banking branches in Gujarat; the other two branches being Dediapada and Mandvi.

Agri and inclusive banking is area of growth for DCB Bank. Since October 2007, it has successfully operated a rural branch at Dediapada, Narmada district in Gujarat. Last month, the Bank inaugurated its second branch at Mandvi in Surat district.

DCB Bank's initiative focuses on micro-deposits and savings accounts for low-income groups who had no access to banking previously. It serves village households in six village clusters comprising Mandvi, Satbara, Netrang, Naswadi, Dediapada and Umar Pada in Gujarat.

Mr. Murali M. Natrajan, Managing Director & CEO, DCB Bank, said, "Through our rural branch at Netrang, we will reach out to new customers with retail, agri and inclusive banking products."

DCB Bank has a strong retail focus in Gujarat, serving customers across 13 cities. Historically too, the Bank has roots in Gujarat having established some of its earliest branches in there. The Bank has witnessed deposit and customer growth as a result of the growing prosperity and economic success of Gujarat. Currently, DCB Bank operations span branches across Ahmedabad, Ankleshwar, Bhuj, Daman, Dediapada, Gandhinagar, Mandvi, Rajkot, Sidhpur, Silvassa, Surat, Vadodara and Vapi.

About DCB Bank

DCB Bank is a modern emerging new-generation private sector bank with 82 branches across 10 states and two union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. Professionally managed and governed, the Bank has contemporary technology and infrastructure including state-of-the-art Internet banking for personal as well as business banking customers.

DCB Bank's business segments include Retail, micro-SMEs, large SMEs, mid-Corporates, agriculture, commodities, government, public sector, Indian banks, co-operative banks and non banking finance companies (NBFC). DCB Bank has approximately 600,000 customers.

DCB BANK

DCB Bank reported full year Net Profit of Rs 21.43 crore for FY 2011. Deposits in FY 2011 grew by 17% to Rs 5,610 crore, while Advances grew by 24% to Rs 4,271 crore during the fiscal. The Balance Sheet size was at Rs 7,372 crore, registering 20% growth.

DCB Bank has deep roots in India since its inception in 1930's. Its promoter and promoter group the Aga Khan Fund for Economic Development (AKFED) & Platinum Jubilee Investments Ltd. holds over 23% stake. AKFED is an international development enterprise. It is dedicated to promoting entrepreneurship and building economically sound companies. It has around 150 companies and employs over 30,000 people with a turnover of approximately US\$ 2 Bn. AKFED had co-promoted HDFC in India in the late 70's.

For more details please visit www.dccb.com & <http://www.akdn.org/akfed>

Kindly direct your enquiries to:

Gaurav Mehta , Marketing & PR DCB Bank Cell phone: +91 9870432101 Landline: +91 22 66187000 extn: 7042 Email: gauravm@dccb.com	Sneha Avasthy Adfactors PR Cell phone: +91 9820883765 Landline: +91 22 2281 3565 Email: Sneha.avasthy@adfactorspr.com
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