

DEVELOPMENT CREDIT BANK LIMITED				
Regd. Office: 301, Delta Plaza, 414, Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.				
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011				
(' in lakhs)				
Sr. No.	Particulars	For the quarter ended 30.06.2011	For the quarter ended 30.06.2010	For the year ended 31.03.2011
		(Unaudited)	(Unaudited)	(Audited)
1	Interest Earned (a+b+c+d)	16,164.33	11,993.72	53,626.24
a.	Interest / Discount on advances / bills	12,277.97	9,005.06	40,265.31
b.	Income on Investments	3,737.55	2,942.93	13,197.06
c.	Interest on balances with Reserve Bank of India and Other Inter Bank Funds	148.81	45.73	163.87
d.	Others	-	-	-
2	Other Income	2,344.43	2,993.18	11,209.86
3	Total Income (1+2)	18,508.76	14,986.90	64,836.10
4	Interest Expended	10,975.97	7,668.20	34,712.41
5	Operating Expenses (i+ii)	5,880.44	5,059.20	21,518.05
i.	Employees cost	3,041.14	2,483.66	10,636.55
ii.	Other Operating Expenses	2,839.30	2,575.54	10,881.50
6	Total Expenditure (4+5)	16,856.41	12,727.40	56,230.46
	(excluding provisions and contingencies)			
7	Operating Profit before Provisions and Contingencies (3-6)	1,652.35	2,259.50	8,605.64
8	Provisions (Other than tax) and Contingencies	769.26	2,445.15	5,680.30
9	Exceptional Items	-	-	-
10	Profit / (Loss) from Ordinary Activities before tax (7-8-9)	883.09	(185.65)	2,925.34
11	Tax expense	-	105.00	782.43
12	Net Profit / (Loss) from Ordinary Activities after tax (10-11)	883.09	(290.65)	2,142.91
13	Extraordinary items (Net of tax expenses)	-	-	-
14	Net Profit / (Loss) for the period (12-13)	883.09	(290.65)	2,142.91
15	Paid-up Equity Share Capital (Face value ' 10/-)	20,019.91	20,006.78	20,017.12
16	Reserves excluding Revaluation Reserves			36,235.26
17	Analytical Ratios			
i.	Percentage of shares held by Government of India	Nil	Nil	Nil
ii.	Capital Adequacy Ratio (%) (Basel II)	12.92	13.80	13.25
iii.	Earnings Per Share (EPS)			
	(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period and for the previous year	(Not Annualized)	(Not Annualized)	
	(i) Basic (')	0.44	(0.15)	1.07
	(ii) Diluted (')	0.44	(0.15)	1.06
	(b) Basic and diluted EPS after Extraordinary items (net of tax expenses) for the period and for the previous year	(Not Annualized)	(Not Annualized)	
	(i) Basic (')	0.44	(0.15)	1.07
	(ii) Diluted (')	0.44	(0.15)	1.06
iv.	(a) Amount of Gross non-performing assets	26,233	31,401	26,357
	(b) Amount of Net non-performing assets	5,044	8,784	4,123
	(c)% of Gross NPAs to Gross Advances	5.90	8.47	5.85
	(d) % of Net NPAs	1.19	2.52	0.96
v.	Return on Assets (%) (Annualized)	0.47	(0.19)	0.32
18	Public shareholding			
i.	No. of shares	153,998,875	153,867,555	153,970,975
ii.	Percentage of shareholding	76.92	76.91	76.92
19	Promoters and Promoter Group Shareholding			
i.	Pledged / Encumbered			
	No. of shares	NIL	NIL	NIL
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.
	Percentage of shares (as % of the total share capital of the company)	N.A.	N.A.	N.A.
ii.	Non-encumbered			
	No. of shares	46,200,234	46,200,234	46,200,234
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	Percentage of shares (as % of the total share capital of the company)	23.08	23.09	23.08

SEGMENTAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(in lakhs)

Sr. No.	Business Segment Particulars	For the quarter ended 30.06.2011	For the quarter ended 30.06.2010	For the year ended 31.03.2011
		(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue			
a	Treasury Operations	9,932	7,393	32,322
b	Corporate	6,781	5,394	22,055
c	Retail	13,345	9,330	42,731
d	Other Banking Operations	162	548	1,747
	Total	30,220	22,665	98,855
	Less:- Inter Segment Revenue	11,711	7,678	34,019
	Income from Operations	18,509	14,987	64,836
2	Segment Results			
a	Treasury Operations	293	252	1,840
b	Corporate	151	1,097	2,147
c	Retail	309	(1,962)	(2,359)
d	Other Banking Operations	274	427	1,297
e	Unallocable	(144)	(105)	(782)
	Total Profit after Provisions & Tax	883	(291)	2,143
3	Capital Employed (Segment Assets - Segment Liabilities)			
a	Treasury Operations	183,615	181,557	148,132
b	Corporate	165,840	152,612	166,094
c	Retail	(294,903)	(282,859)	(260,331)
d	Other Banking Operations	11	306	13
e	Unallocable	8,458	8,248	8,241
	Total	63,021	59,864	62,149

Treasury: Includes all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.

Corporate Banking: Includes lending, deposit taking and other services offered to corporate customers.

Retail Banking: Includes lending, deposit taking and other services offered to retail customers.

Other Banking Operations: Includes para banking activities like third party product distribution, merchant banking etc.

Notes:

1 These results have been reviewed and approved by the Audit Committee and recommended for approval to and approved by the Board of Directors at its meeting held on July 14, 2011.

2 Other Income includes income from non-fund based activities such as brokerage and commission, fees, earnings in foreign exchange and derivative transactions, profit (net) on sale / revaluation of investments.

3 During the quarter ended June 30, 2011, the bank has repaid Subordinated Debt of Rs. 26 crores, which matured on May 30, 2011.

4 Disclosure about investor complaints:

Complaints Pending as on 01.04.2011	Received during the quarter	Disposed off during the quarter	Complaints Pending as on 30.06.2011
Nil	2	2	Nil

5 There are no significant changes in the accounting policies during the period.

6 Previous period figures have been regrouped / reclassified wherever necessary to conform to the presentation of the current period.

Place : Mumbai
Date : July 14, 2011

Murali M. Natrajan
MD & CEO