

DEVELOPMENT CREDIT BANK LIMITED

Regd. Office: 301, Delta Plaza, 414, Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2011

(₹ in lakhs)

Sr. No.	Particulars	For the quarter ended 30.09.2011	For the quarter ended 30.09.2010	For the half year ended 30.09.2011	For the half year ended 30.09.2010	For the year ended 31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Interest Earned (a+b+c+d)	17,852.48	12,787.90	34,016.82	24,781.62	53,626.24
a.	Interest / Discount on advances / bills	13,292.63	9,518.13	25,570.60	18,523.18	40,265.31
b.	Income on Investments	4,365.37	3,231.62	8,102.93	6,174.56	13,197.06
c.	Interest on balances with Reserve Bank of India and Other Inter Bank Funds	178.71	38.15	327.52	83.88	163.87
d.	Others	15.77	-	15.77	-	-
2	Other Income	2,313.02	2,689.79	4,657.46	5,682.97	11,209.86
3	Total Income (1+2)	20,165.50	15,477.69	38,674.28	30,464.59	64,836.10
4	Interest Expended	11,942.73	8,148.86	22,918.70	15,817.06	34,712.41
5	Operating Expenses (i+ii)	6,136.19	5,246.92	12,016.63	10,306.11	21,518.05
i.	Employees cost	3,153.54	2,500.34	6,194.68	4,984.00	10,636.55
ii.	Other Operating Expenses	2,982.65	2,746.58	5,821.95	5,322.11	10,881.50
6	Total Expenditure (4+5)	18,078.92	13,395.78	34,935.33	26,123.17	56,230.46
(excluding provisions and contingencies)						
7	Operating Profit before Provisions and Contingencies (3-6)	2,086.58	2,081.91	3,738.95	4,341.42	8,605.64
8	Provisions (Other than tax) and Contingencies	753.88	1,493.82	1,523.15	3,938.96	5,680.30
9	Exceptional Items	-	-	-	-	-
10	Profit / (Loss) from Ordinary Activities before tax (7-8-9)	1,332.70	588.09	2,215.80	402.46	2,925.34
11	Tax expense	-	106.09	-	211.09	782.43
12	Net Profit / (Loss) from Ordinary Activities after tax (10-11)	1,332.70	482.00	2,215.80	191.37	2,142.91
13	Extraordinary items (Net of tax expenses)	-	-	-	-	-
14	Net Profit / (Loss) for the period (12-13)	1,332.70	482.00	2,215.80	191.37	2,142.91
15	Paid-up Equity Share Capital (Face value ₹ 10/-)	20,022.75	20,007.62	20,022.75	20,007.62	20,017.12
16	Reserves excluding Revaluation Reserves	-	-	-	-	36,235.26
17	Analytical Ratios					
i.	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
ii.	Capital Adequacy Ratio (%) (Basel II)	13.10	13.57	13.10	13.57	13.25
iii.	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period and for the previous year	(Not Annualized)	(Not Annualized)	(Not Annualized)	(Not Annualized)	
	(i) Basic (₹)	0.67	0.24	1.11	0.10	1.07
	(ii) Diluted (₹)	0.66	0.24	1.09	0.09	1.06
	(b) Basic and diluted EPS after Extraordinary items (net of tax expenses) for the period and for the previous year	(Not Annualized)	(Not Annualized)	(Not Annualized)	(Not Annualized)	
	(i) Basic (₹)	0.67	0.24	1.11	0.10	1.07
	(ii) Diluted (₹)	0.66	0.24	1.09	0.09	1.06
iv.	(a) Amount of Gross non-performing assets	26,053	31,067	26,053	31,067	26,357
	(b) Amount of Net non-performing assets	4,205	7,139	4,205	7,139	4,123
	(c)% of Gross NPAs to Gross Advances	5.75	7.61	5.75	7.61	5.85
	(d) % of Net NPAs	0.97	1.86	0.97	1.86	0.96
v.	Return on Assets (%) (Annualized)	0.68	0.29	0.57	0.06	0.32
18	Public shareholding					
i.	No. of shares	154,027,240	153,876,005	154,027,240	153,876,005	153,970,975
ii.	Percentage of shareholding	76.93	76.91	76.93	76.91	76.92
19	Promoters and Promoter Group Shareholding					
i.	Pledged / Encumbered					
	No. of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A.
	Percentage of shares (as % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A.
ii.	Non-encumbered					
	No. of shares	46,200,234	46,200,234	46,200,234	46,200,234	46,200,234
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as % of the total share capital of the company)	23.07	23.09	23.07	23.09	23.08

