

## **DCB NRI SURAKSHA FIXED DEPOSIT**

There are three types of DCB NRI Suraksha Fixed Deposit:-

- A. DCB NRE Suraksha Fixed Deposit
- B. DCB NRO Suraksha Fixed Deposit
- C. DCB FCNR Suraksha Fixed Deposit

### **Terms and Conditions for DCB NRI Suraksha Fixed Deposit**

Please refer to the following terms and conditions with respect to all types of DCB NRI Suraksha Fixed Deposit.

1. DCB NRI Suraksha Fixed Deposit can be opened only by Non-Resident Indians (NRIs) who are holding Indian Passport. DCB NRI Suraksha Fixed Deposit cannot be opened by Persons of Indian Origin (PIOs) or Overseas Citizens of India (OCIs).
2. NRIs only in the age group of 18 to 54 years (i.e. between 18 years to less than 55 years as on date of opening of Fixed Deposit) can open DCB NRI Suraksha Fixed Deposit. Insurance cover shall cease on the account holder attaining 55 years of age.
3. Insurance cover offered on the DCB NRI Suraksha Fixed Deposit is provided by Aditya Birla Sun Life Insurance Company Limited and as such, all the rights with respect to acceptance and/or rejection of any claim solely vests with Aditya Birla Sun Life Insurance Company Limited. DCB Bank shall not be held liable or responsible for acceptance and/or rejection of any claim raised under DCB NRI Suraksha Fixed Deposit.
4. No medical tests are required for the insurance facility.
5. Tenor of all DCB NRI Suraksha Fixed Deposits would be 36 months only.
6. The maximum validity of the insurance coverage is co-terminus with the tenor i.e. up to the maturity date of the DCB NRI Suraksha Fixed Deposit
7. DCB NRI Suraksha Fixed Deposit can be opened only by NRIs residing in 'select countries' such as- Australia, Bahrain, France, Germany, Hong Kong, Singapore, Saudi Arabia, UAE, UK, USA and others. The complete list of select countries for which the insurance cover is applicable on any given date is available on [www.dcbbank.com](http://www.dcbbank.com). The list of these select countries shall be revised periodically by the Insurance Provider. The customer is requested to confirm whether the country of his/her residence figures in the list of 'select countries' available on the Bank's website. In case any country is deleted from the list of 'select countries' during the tenor of the

DCB NRI Suraksha Fixed Deposit, an intimation to that effect shall be issued to the account holder, with such country of residence in the Bank's records, over the email ID registered with the Bank and with effect from the date of such deletion, the policy shall be valid only for a period of 181 days post deletion.

8. In case an account-holder changes his/her country of residence to a country beyond the list of 'select countries', the insurance cover would be valid only for a period of first 181 days of stay in such country. In case, the customer changes his/her residence to India, the insurance cover would be available for the entire period of the Fixed Deposit, irrespective of the number of days of stay in India.
9. In case of a death claim, if death occurs outside India in a country not covered under the list of select countries for which the product is available as on the date of death of the insured person, the Insurance Provider may settle the claim if the stay in such country was not more than 181 days. To validate the stay, the copy of the Passport with arrival stamp of the insured deceased account-holder would be required to be submitted to the Insurance Provider
10. Minimum deposit value for DCB NRE Suraksha Fixed Deposit as well as DCB NRO Suraksha Fixed Deposit is INR 10,000/- and maximum value INR 99,99,999/-.
11. Minimum deposit value for DCB FCNR Suraksha Fixed Deposit is USD / GBP / Euro / AUD / CAD 1,000/- and maximum value is USD / GBP / Euro / AUD / CAD 4,999,999/-.
12. Insurance cover applicable on DCB NRE Suraksha Fixed Deposit as well as DCB NRO Suraksha Fixed Deposit would be in INR equivalent to the value of the Deposit, subject to a maximum cover of INR 50,00,000/- per customer.
13. Though the DCB FCNR Suraksha Fixed Deposit would be in foreign currency, the insurance cover applicable thereon would be in INR, the value of which will be determined basis the INR Value of the Deposit amount, calculated as per the exchange rate prevailing on the date when the DCB FCNR Suraksha Fixed Deposit is booked, subject to a maximum cover of INR 50,00,000/- per

customer. DCB Bank has the sole discretion to determine the prevailing exchange rate based on market factors.

14. All insurance claims will be payable in INR and in India only, as per the prevailing laws and regulations in India at the time of settlement of claim.
15. In case of joint accounts, the insurance cover shall be available only to the primary account holder.
16. In case of premature withdrawal, the insurance cover shall cease to exist from the date of withdrawal.
17. Nomination is mandatory in case of DCB NRI Suraksha Fixed Deposit. The same nomination would be considered both for DCB NRI Suraksha Fixed Deposit as well as for Insurance cover.
18. For DCB NRI Suraksha Fixed Deposit, the account holders are mandatorily required to furnish their email ID.
19. For DCB NRO Suraksha Fixed Deposits, the account holders are additionally required to furnish their PAN. .
20. Waiting period of 45 days shall apply for all non-accidental deaths. Suicide exclusion shall apply for a period of one year from the start date of the insurance cover.
21. Insurance cover provided on and during the renewal of the DCB NRI Suraksha Fixed Deposit (if any) is at the sole discretion of DCB Bank / Insurance Provider.