

Sealed Tender Form

To,

Date: ____/____/____

The Manager,
DCB Bank Ltd
Visakhapatnam Branch
Shop No. 50-81-70/7/8, Ground Floor
Aditya Complex, Seethammapeta Main Road
Dwarakanagar, Visakhapatnam - 530016

With respect to the auction notice by DCB Bank Limited (the "Bank") dated 02.09.2019, I/We Mr./Ms./M/s. _____ (name of the buyer) would like to submit the quotation for the below mentioned stock of commodities on "As is where is", "As is what is", "Whatever there is" and "No recourse" basis:

Borrower & Warehouse Name	Commodity Name	Commodity Variety	Quantity (MT)	Bid Quantity (MT)	Bid Amount (₹ per MT)	Total Bid Amount (in ₹)
Borrower Name: SREE SIVADURGA CASHEW PRODUCTS Warehouse Name: Lalitha Godown- Chamber No. 1, Warehouse address: Door No. 166/2, Mukkinada (village), Rajanagaram (mandal), East Godavari district, Andhra Pradesh, Pin - 533342	Cashew Nut	Standard	809.94			

Earnest Money Deposit (EMD) Details:

Demand Draft Amount: ₹ 2,00,000/- (Rupees Two Lakhs Only)

Demand Draft No.:

Bank Name:

I/We understand that the Bank shall have the sole and absolute discretion in selecting and confirming the sale in favour of any bidder and the successful bidder shall have to deposit the entire purchase price as mentioned in Terms and Conditions of Auction.

If sale is confirmed in my/our favour, I/We undertake to pay 25% of the bid amount within 2 (two) working days of such intimation, next 25% within 4 (four) working days of such intimation and thereafter pay the balance amount due within 7 (seven) working days from the date of intimation, failing which the Bank shall have the right to confirm the sale in favour of any other bidder without any further notice to me/us, in which case my/our Earnest Money Deposit will stand forfeited by the Bank.

I/We confirm that I/we will take delivery of goods at our own cost within 2 (two) days from the date of payment of part bid amount, failing which 50% of the amount paid will be liable to be forfeited by the Bank and the balance will be refundable 1 (one) month after the date of auction without any interest. In such case, the Bank will have full right and authority to offer the stocks of commodities to any other bidder/purchaser without any demur on my/our part.

I/We understand that the Bank may accept or reject the bid/quotation in full/part or postpone/cancel the auction of the stocks of commodities mentioned above without assigning any reason thereof.

(Signature and seal of Client / Bidder, as applicable)

Address of the Firm:

PAN No.:

GST No.:

Contact No.:

Enclosure: Terms and Conditions of Auction

Kindly Note:

- Bidders are advised to retain a photocopy of their bids.
- Please clearly record name of the firm, full address, PAN and GST No. using CAPITAL letters on the bid envelope.
- Bidders must sign copy of Terms and Conditions of Auction and enclose it with their bid failing which their bids may be rejected at the Bank's sole discretion.
- The minimum bid price for the commodity are as under:

Commodity	Minimum bid price per MT (in ₹)
Cashew Nut	47,000