

DEVELOPMENT CREDIT BANK LIMITED

Regd. Office: 301, Trade Plaza, 414 Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2009 AND
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2009****(Rs. in Lakhs)**

Sr. No.	Particulars	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.2009	31.03.2008	31.03.2009	31.03.2008
		Unaudited	Unaudited	Audited	Audited
1	Interest Earned (a+b+c+d)	13,989.22	17,412.79	64,520.52	56,229.96
a.	Interest / Discount on advances / bills	11,033.27	13,135.50	49,459.06	42,857.34
b.	Income on Investments	2,719.93	3,583.58	12,593.27	11,432.33
c.	Interest on balances with Reserve Bank of India and Other Inter Bank Funds	236.02	584.68	2,468.19	1,831.26
d.	Others	-	109.03	-	109.03
2	Other Income	2,490.26	5,942.26	12,011.96	17,365.58
3	Total Income (1+2)	16,479.48	23,355.05	76,532.48	73,595.54
4	Interest Expended	9,967.57	11,342.47	44,795.11	38,836.65
5	Operating Expenses (i+ii)	5,729.01	6,948.96	24,203.66	23,797.82
i.	Employees cost	2,356.97	2,804.79	10,442.39	9,713.25
ii.	Other Operating Expenses	3,372.04	4,144.17	13,761.27	14,084.57
6	Total Expenditure (4+5)	15,696.58	18,291.43	68,998.77	62,634.47
7	Operating Profit before Provisions and Contingencies (3-6)	782.90	5063.62	7533.71	10961.07
8	Provisions (Other than tax) and Contingencies	9002.82	4178.21	16193.71	7347.31
9	Exceptional Items	-	-	-	-
10	Profit/(Loss) from Ordinary Activities before tax (7-8-9)	(8219.92)	885.41	(8660.00)	3613.76
11	Tax expense	910.95	1,645.78	149.55	(219.27)
12	Net Profit from Ordinary Activities after tax (10-11)	(9130.87)	(760.37)	(8809.55)	3833.03
13	Extraordinary items (Net of tax expenses)	-	-	-	-
14	Net Profit for the period (12-13)	(9130.87)	(760.37)	(8809.55)	3833.03
15	Paid-up Equity Share Capital (Face value Rs.10/-)	17429.89	17429.89	17429.89	17429.89
16	Reserves excluding Revaluation Reserves	36,155.49	44,965.03	36,155.49	44,965.03
17	Analytical Ratios				
i.	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
ii.	Capital Adequacy Ratio (%) (Basel I)	13.44	13.38	13.44	13.38
iii.	Capital Adequacy Ratio (%) (Basel II)	13.30	-	13.30	-
iv.	Earnings Per Share (EPS)				
	(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period, for the year to date and for the previous year (not to be annualized)				
	(i) Basic (Rs.)	(5.24)	(0.44)	(5.05)	2.32
	(ii) Diluted (Rs.)	(5.24)	(0.44)	(5.05)	2.25
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)				
	(i) Basic (Rs.)	(5.24)	(0.44)	(5.05)	2.32
	(ii) Diluted (Rs.)	(5.24)	(0.44)	(5.05)	2.25
v.	(a) Amount of Gross non-performing assets	30,556	6,343	30,556	6,343
	(b) Amount of Net non-performing assets	12,701	2,698	12,701	2,698
	(c)% of Gross NPAs to Gross Advances	8.78	1.49	8.78	1.49
	(d) % of Net NPAs	3.88	0.66	3.88	0.66
vi.	Return on Assets (%) (Annualized)	(6.15)	1.73	(1.48)	0.60
18	Public shareholding				
i.	No. of shares	128,098,620	128,098,620	128,098,620	128,098,620
ii.	Percentage of shareholding	73.49	73.49	73.49	73.49
19	Promoters and Promoter Group Shareholding				
i.	Pledged / Encumbered				
	No. of shares	NIL	NIL	NIL	NIL
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A
	Percentage of shares (as % of the total share capital of the company)	N.A	N.A	N.A	N.A
ii.	Non-encumbered				
	No. of shares	46,200,234	46,200,234	46,200,234	46,200,234
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	100	100	100	100
	Percentage of shares (as % of the total share capital of the company)	26.51	26.51	26.51	26.51

SEGMENTAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2009

(Rs. in Lakhs)

Sr. No.	Business Segment Particulars	For the Quarter ended 31.03.2009 Unaudited	For the Year ended 31.03.2009 Audited	For the Year ended 31.03.2008 Audited
1	Segment Revenue			
a	Treasury Operations	4,865	31,390	16,136
b	Corporate	4,738	23,210	27,230
c	Retail	8,716	37,644	28,413
d	Other Banking Operations	608	2,055	1,816
	Total	18,927	94,299	73,595
	Less:- Inter Segment Revenue	2,448	17,766	-
	Income from Operations	16,479	76,533	73,595
2	Segment Results			
a	Treasury Operations	(1,835)	(999)	4,544
b	Corporate	(4,018)	(2,626)	(1,326)
c	Retail	(2,478)	(4,502)	(1,123)
d	Other Banking Operations	112	(533)	1,738
e	Unallocable	(913)	(150)	-
	Total Profit after Provisions & Tax	(9,132)	(8,810)	3,833
3	Capital Employed (Segment Assets - Segment Liabilities)			
a	Treasury Operations	118,918	118,918	61,147
b	Corporate	74,463	74,463	133,318
c	Retail	(143,079)	(143,079)	(129,960)
d	Other Banking Operations	(178)	(178)	-
e	Unallocable	9,709	9,709	-
	Total	59,833	59,833	64,505

The disclosure on segmental reporting has been prepared in accordance with Reserve Bank of India (RBI) circular no. DBOD.No.BP.BC.81/21.04.018/2006-07 dated April 18, 2007 on guidelines on enhanced disclosure on "Segmental Reporting" which is effective from the reporting period ended March 31, 2008. Segmental results for the three months ended March 31, 2008 as per these revised guidelines have not been prepared.

The Bank has revised its transfer pricing mechanism in the current year. In the prior periods segment revenue reflected the net transfer pricing impact, and hence are not comparable.

Treasury: Includes all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.

Corporate Banking: Includes lending, deposit taking and other services offered to corporate customers.

Retail Banking: Includes lending, deposit taking and other services offered to retail customers.

Other Banking Operations: Includes para banking activities like third party product distribution, merchant banking etc.

Notes:

1 These results have been reviewed and approved by the Audit Committee and recommended to and approved by the Board of Directors at its meeting held on June 19, 2009.

2 Other Income includes income from non-fund based activities such as brokerage and commission, fees, earnings in foreign exchange and derivative transactions, profit (net) on sale / revaluation of investments.

3 Disclosure about investor complaints:

Complaints Pending as on 01.01.2009	Received during the quarter	Disposed off during the quarter	Complaints Pending as on 31.03.2009
NIL	1	1	NIL

4 There are no significant changes in the accounting policies during the year.

5 Previous period figures have been regrouped / reclassified wherever necessary to conform to the presentation of the current period.

Place : Mumbai
Date : June 19, 2009

Murali M. Natrajan
MD & CEO