



DCB, Development Credit Bank announces the appointment of Mr. Bharat Sampat, Executive Vice President and Chief Financial Officer.

11th September 2008 Mumbai. DCB today announced the appointment of Mr. Bharat Sampat as the Chief Financial Officer of the Retail, SME, and Corporate focused, Mumbai headquartered bank.

In a statement, Mr. Gautam Vir, Managing Director and CEO DCB, stated, "Bharat believes in creating long term partnerships with people, both internally and externally. His ability to drive change has been demonstrated across organisations and under different situations, both in India and overseas."

A Chartered Accountant, Company Secretary and Cost Accountant, with a post-graduate Degree in Law, he has over 22 years of work experience in senior positions with reputed organizations in varied industries like manufacturing, banking and finance and shared services. He has extensive experience in Financial Accounting, Financial Control and Reporting and Management Accounting areas, both within and outside India in BAU as well as Project roles.

A new generation bank, DCB had recently announced the opening of its newest branch at Dharavi, Mumbai.

About DCB

DCB is a private sector bank having access to over 30,000 ATMs and 80 state-of-the-art branches spread over ten states and two union territories. The Bank has recently launched several value added initiatives and intends to become one of the country's preferred and profitable private sector banks, providing a comprehensive suite of "best in class" products for specific market segments in chosen geographies. DCB has initiated a liability and select asset product led strategy, through a mix of owned and outsourced products and multi-channel capabilities.

For further information, please contact:

Gaurav Mehta,
Head Corporate Communications & PR
DCB,
Cell phone: +91 9870432101
Land Line: 022 24387000
Email : gauravm@dcbl.com

Sonia Kulkarni
Adfactors PR
Cell phone : +91 98201 84099

Omprakash Jha,
Adfactors PR Mumbai,
Cell phone : +91 9324809673