

Ref. No.CO:CS:HVB:2017-18:029

April 24, 2017

The National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Company symbol: DCBBANK

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Security code no.: 532772

Subject: Qualified institutions placement of equity shares of face value ₹ 10 each (the "Equity Shares") by DCB Bank Limited (the "Bank") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations"), and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the "QIP") for an aggregate amount not exceeding Rs.400 crores including premium, if any.

Dear Sir/ Madam,

We wish to inform you that subsequent to the approval accorded by the Board of Directors of the Bank, at their meeting held on March 07, 2017 and the special resolution passed by the shareholders of the Bank on April 17, 2017 through Postal Ballot, for the QIP, the Capital Raising Committee of the Bank (the "**Committee**") in its meeting held today i.e., April 24, 2017 which concluded at 07:05 p.m. has, inter alia, passed the following resolutions:

- Approving the preliminary placement document dated April 24, 2017 in connection with the QIP;
- Authorising the opening of the QIP on April 24, 2017; and
- Approval of the floor price for the QIP.

We further wish to inform you that the 'Relevant Date' for this purpose, in terms of Regulation 81(c)(i) of the SEBI ICDR Regulations, is April 24, 2017 and accordingly the floor price in respect of the aforesaid QIP, based on the pricing formula as prescribed under Regulation 85(1) of the SEBI ICDR Regulations is ₹ 177.39 per Equity Share. Pursuant to Regulation 85 of the SEBI ICDR Regulations the Bank may offer a discount of not more than 5% on the floor price so calculated for the QIP.

We request you to take the above on record and the same be treated as compliance under the applicable regulations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For DCB BANK LIMITED



H. V. Barve
Company Secretary &
Compliance Officer



DCB Bank Limited