

News Paper Advertisement for Addendum to Directors' Report 2016-17

पुढारी महामुंबई

मुंबई शनिवार, २० मे २०१७

**DCB BANK LIMITED
NOTICE**

Dear Shareholders / Stakeholders,
Addendum to the Directors' Report 2016-17
The following paragraph was inadvertently omitted in the Directors' Report dated April 14, 2017 for the year ended March 31, 2017. Shareholders / stakeholders are notified that the following paragraph forms part of aforesaid Directors' Report.
***Implementation of Indian Accounting Standards (Ind AS) converged with International Financial Reporting Standards (IFRS)**
The Ministry of Corporate Affairs (MCA), Government of India has notified the Companies (Indian Accounting Standards) Rules, 2015 on February 16, 2015. Further, a Press Release was issued by the MCA on January 18, 2016 outlining the roadmap for implementation of Indian Accounting Standards (Ind AS) converged with International Financial Reporting Standards (IFRS) for banks. Banks in India shall comply with the Indian Accounting Standards (Ind AS) for financial statements for accounting periods beginning from April 1, 2018 onwards, with comparatives for the periods ending March 31, 2018 or thereafter. In preparedness towards achieving the same, the Bank had prepared proforma financials as per Ind AS as on September 30, 2016 as per extant regulatory guidelines and submitted the same to the RBI. The Bank will continue its preparedness towards migration to adopting Ind-AS as per regulatory requirement.
Inconvenience caused, if any, is regretted.
Sd/-
Nasser Murjee
Chairman
Place: Mumbai
Date: May 17, 2017
CIN: L99999MH1995PLC089008
Regd. Office: 6th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013. Website: www.dccbanc.com
E-mail: investor@dcbbank.com. Tel.: (022) 66187000 Fax: (022) 66589970

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