

DCB BANK LIMITED

CIN No.: L99999MH1995PLC089008

Regd. Office: 601 & 602, 6th Floor, Peninsula Business Park, Tower A, Senapati Bapat Marg, Lower Parel, Mumbai - 400013

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

(₹ in crore)

Sr. No.	Particulars	For the quarter ended	For the quarter ended	For the quarter ended	For the nine months ended	For the nine months ended	For the year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Interest Earned (a+b+c+d)	429.85	416.17	356.50	1,250.35	1,043.58	1,422.42
a.	Interest / Discount on advances / bills	347.40	323.56	281.43	991.73	799.70	1,098.28
b.	Income on Investments	74.99	78.99	68.67	229.76	189.12	262.06
c.	Interest on balances with Reserve Bank of India and Other Inter Bank Funds	0.67	0.92	0.88	2.53	4.08	5.11
d.	Others	6.79	12.70	5.52	26.33	50.68	56.97
2	Other Income	47.20	48.70	47.99	159.01	119.44	165.72
3	Total Income (1+2)	477.05	464.87	404.49	1,409.36	1,163.02	1,588.14
4	Interest Expended	269.39	266.21	234.60	799.55	665.03	914.20
5	Operating Expenses (i+ii+iii)	123.40	120.56	101.53	357.79	288.55	396.49
i.	Employees costs	61.99	59.89	49.48	179.44	143.17	196.03
ii.	Rent, Taxes and Lighting	13.41	12.78	11.30	37.82	32.94	45.29
iii.	Other Operating Expenses	48.00	47.89	40.75	140.53	112.44	155.17
6	Total Expenditure (4+5)	392.79	386.77	336.13	1,157.34	953.58	1,310.69
	(excluding provisions and contingencies)						
7	Operating Profit before Provisions and Contingencies (3-6)	84.26	78.10	68.36	252.02	209.44	277.45
8	Provisions (Other than tax) and Contingencies	20.96	21.67	18.42	60.66	55.10	69.42
9	Exceptional Items	-	-	-	-	-	-
10	Profit from Ordinary Activities before tax (7-8-9)	63.30	56.43	49.94	191.36	154.34	208.03
11	Tax expense	22.10	19.50	7.44	66.37	26.10	16.85
12	Net Profit from Ordinary Activities after tax (10-11)	41.20	36.93	42.50	124.99	128.24	191.18
13	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
14	Net Profit for the period (12-13)	41.20	36.93	42.50	124.99	128.24	191.18
15	Paid-up Equity Share Capital (Face value ₹ 10/-)	283.89	283.44	281.49	283.89	281.49	282.01
16	Reserves excluding Revaluation Reserves						1,251.95
17	Analytical Ratios						
i.	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
ii.	Capital Adequacy Ratio (%)						
	Basel II	13.28	13.91	14.54	13.28	14.54	15.05
	Basel III	13.04	13.63	14.44	13.04	14.44	14.95
iii.	Earnings Per Share (EPS)						
	(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period and for the previous year	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	(i) Basic (₹)	1.45	1.30	1.53	4.42	4.94	7.21
	(ii) Diluted (₹)	1.43	1.28	1.49	4.33	4.83	7.03
	(b) Basic and diluted EPS after Extraordinary items (net of tax expenses) for the period and for the previous year	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	(i) Basic (₹)	1.45	1.30	1.53	4.42	4.94	7.21
	(ii) Diluted (₹)	1.43	1.28	1.49	4.33	4.83	7.03
iv.	NPA Ratios						
	(a) Amount of Gross non-performing assets	234.88	224.33	179.15	234.88	179.15	186.07
	(b) Amount of Net non-performing assets	130.99	130.18	95.17	130.99	95.17	105.70
	(c) % of Gross NPAs to Gross Advances	1.98	1.99	1.87	1.98	1.87	1.76
	(d) % of Net NPAs to Net Advances	1.12	1.16	1.00	1.12	1.00	1.01
v.	Return on Assets (%) (Annualised)	0.96	0.89	1.19	1.00	1.27	1.37

SEGMENTAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015
(₹ in crore)

Sr. No.	Business Segment	For the quarter ended 31.12.2015	For the quarter ended 30.09.2015	For the quarter ended 31.12.2014	For the nine months ended 31.12.2015	For the nine months ended 31.12.2014	For the year ended 31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
a	Treasury Operations	155.37	162.15	158.29	502.93	437.32	598.54
b	Corporate / Wholesale Banking	86.62	90.65	95.20	274.59	276.46	369.74
c	Retail Banking	399.90	379.37	314.81	1,137.87	883.89	1,223.10
d	Other Banking Operations	2.31	2.60	2.59	7.78	6.67	9.90
e	Unallocable	-	5.20	-	5.20	35.90	35.90
	Total	644.20	639.97	570.89	1,928.37	1,640.24	2,237.18
	Less:- Inter Segment Revenue	167.15	175.10	166.40	519.01	477.22	649.04
	Income from Operations	477.05	464.87	404.49	1,409.36	1,163.02	1,588.14
2	Segment Results						
a	Treasury Operations	7.49	13.52	14.72	52.05	20.67	31.53
b	Corporate / Wholesale Banking	7.08	7.67	12.46	26.99	25.80	32.94
c	Retail Banking	50.60	31.39	22.95	111.41	73.02	109.24
d	Other Banking Operations	1.56	1.83	1.99	5.43	5.20	7.54
e	Unallocable	(3.43)	2.02	(2.18)	(4.52)	29.65	26.78
	Total Profit before Tax	63.30	56.43	49.94	191.36	154.34	208.03
3	Capital Employed (Segment Assets - Segment Liabilities)						
a	Treasury Operations	2,298.93	2,653.49	2,769.81	2,298.93	2,769.81	2,439.70
b	Corporate / Wholesale Banking	2,289.16	2,215.11	2,399.73	2,289.16	2,399.73	2,582.20
c	Retail Banking	(2,967.58)	(3,284.93)	(3,747.23)	(2,967.58)	(3,747.23)	(3,546.81)
d	Other Banking Operations	(1.44)	(1.99)	(2.45)	(1.44)	(2.45)	(2.07)
e	Unallocable	101.87	96.70	103.40	101.87	103.40	115.56
	Total Capital Employed	1,720.94	1,678.38	1,523.26	1,720.94	1,523.26	1,588.58

Treasury: Includes all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.

Corporate / Wholesale Banking: Includes lending, deposit taking and other services offered to corporate customers.

Retail Banking: Includes lending, deposit taking and other services offered to retail customers.

Other Banking Operations: Includes para banking activities like third party product distribution, merchant banking, etc.

Notes:

- The above financial results for the quarter and nine months ended December 31, 2015 were subjected to "Limited Review" by the Statutory Auditors of the Bank. An unqualified report has been issued by them thereon. These results have been reviewed by the Audit Committee and recommended for approval to and approved by the Board of Directors at its meeting held on January 12, 2016.
- "Interest earned-Others" includes interest on income tax refunds amounting to ₹ 5.20 crore for the quarter ended September 30, 2015 and nine months ended December 31, 2015 (₹ 35.90 crore for the nine months ended December 31, 2014).
- Pursuant to RBI circular DBR.BP.BC.No.31/21.04.018/2015-16 dated July 16, 2015, the Bank has, with effect from September 30, 2015, included its deposits placed with NABARD, SIDBI and NHB on account of shortfall in lending to priority sector under "Other Assets". Hitherto these were included under "Investments" and interest income thereon was included under "Interest Earned - Income on Investments". Arising out of regrouping in line with above mentioned RBI guidelines, interest income on deposit placed with NABARD, SIDBI and NHB is included under "Interest Earned - Others". Figures for the previous periods have been regrouped / reclassified to conform to current period's classification. The above change in classification did not have impact on the profit of the Bank for the quarter ended December 31, 2015 or the previous periods.
- "Other Income" includes income from non-fund based activities such as brokerage and commission, fees, earnings in foreign exchange transactions, profit / loss on sale of investments (net).
- The working results for the quarter and nine months ended December 31, 2015 have been arrived at after considering the provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposure, non performing assets (NPAs), depreciation on investments, income tax and other usual and necessary provisions.
- In terms of RBI circular number DBOD. BP.BC.No.98/21.04.132/2013-04 dated February 26, 2014, in respect of assets sold to asset reconstruction company, during the quarter ended March 31, 2015, the shortfall arrived at by deducting sale consideration and provisions held as on the date of sale from the outstanding amount, is amortised over two years. Accordingly, the Bank has charged to the profit and loss account an amount of ₹ 1.94 crore during the current quarter (₹ 5.82 crore during period ended December 31, 2015) and balance carried over as at December 31, 2015 is ₹ 7.76 crore.
- During the nine months ended December 31, 2015, the Bank allotted 1,876,190 shares pursuant to the exercise of stock options by certain employees. The Bank has allotted 447,670 shares during the quarter ended December 31, 2015.
- In terms of RBI circulars DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on Basel III Capital Regulations and DBR.No.BP.BC.80 /21.06.201/2014-15 dated March 31, 2015 banks are required to make certain Pillar 3 disclosures, Leverage Ratio disclosures and Liquidity Coverage Ratio disclosures respectively along with the publication of financial results. Accordingly, such disclosures have been placed on the Bank's website at the following link <http://www.dccb.com/disclosures/baseldisclosure.html>. These disclosures have not been subjected to review by the Statutory Auditors.
- Previous period / year figures have been regrouped / reclassified wherever necessary to conform to the presentation of the current period / year classification.

For and on behalf of the Board of Directors

Place : Mumbai
Date : January 12, 2016

Murali M. Natrajan
MD & CEO