

DCB BANK LIMITED
CIN No.: L99999MH1995PLC089008
Regd. Office: 601 & 602, 6th Floor, Peninsula Business Park, Tower A, Senapati Bapat Marg, Lower Parel, Mumbai - 400013
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

		Quarter ended			Half Year Ended		Year ended
Sr. No.	Particulars	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Interest Earned (a+b+c+d)	586.97	566.04	506.27	1,153.01	976.89	2,076.15
a.	Interest / Discount on advances / bills	468.94	450.62	404.46	919.56	789.58	1,647.95
b.	Income on Investments	103.26	105.31	94.16	208.57	171.76	393.52
c.	Interest on balances with Reserve Bank of India and Other Inter Bank Funds	1.48	4.12	1.68	5.60	3.41	5.78
d.	Others (Refer Note 2)	13.29	5.99	5.97	19.28	12.14	28.90
2	Other Income (Refer Note 4)	65.28	85.76	61.62	151.04	121.75	249.45
3	Total Income (1+2)	652.25	651.80	567.89	1,304.05	1,098.64	2,325.60
4	Interest Expended	338.86	332.88	315.95	671.74	609.54	1,279.06
5	Operating Expenses (i+ii+iii)	188.95	182.51	151.06	371.46	295.49	628.33
i.	Employees cost	92.10	90.47	74.84	182.57	147.52	308.02
ii.	Rent, Taxes and Lighting	20.64	20.12	15.89	40.76	30.73	65.83
iii.	Other Operating Expenses	76.21	71.92	60.33	148.13	117.24	254.48
6	Total Expenditure (4+5) (excluding provisions and contingencies)	527.81	515.39	467.01	1,043.20	905.03	1,907.39
7	Operating Profit before Provisions and Contingencies (3-6)	124.44	136.41	100.88	260.85	193.61	418.21
8	Provisions (Other than tax) and Contingencies	30.24	35.50	26.48	65.74	47.01	111.49
9	Exceptional Items	-	-	-	-	-	-
10	Profit from Ordinary Activities before tax (7-8-9)	94.20	100.91	74.40	195.11	146.60	306.72
11	Tax expense	35.30	35.69	25.91	70.99	51.08	107.04
12	Net Profit from Ordinary Activities after tax (10-11)	58.90	65.22	48.49	124.12	95.52	199.68
13	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
14	Net Profit for the period (12-13)	58.90	65.22	48.49	124.12	95.52	199.68
15	Paid-up Equity Share Capital (Face value ₹ 10/-)	307.77	307.54	284.73	307.77	284.73	285.36
16	Reserves excluding Revaluation Reserves						1,661.43
17	Analytical Ratios						
i.	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
ii.	Capital Adequacy Ratio (%) - Basel III	14.65	15.25	11.90	14.65	11.90	13.76
iii.	Earnings Per Share (EPS)						
	(a) Basic and diluted EPS before Extraordinary items (Net of tax expenses) for the period and for the previous year	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annual)
	(i) Basic (₹)	1.91	2.17	1.71	4.08	3.36	7.01
	(ii) Diluted (₹)	1.87	2.12	1.68	3.99	3.30	6.87
	(b) Basic and diluted EPS after Extraordinary items (Net of tax expenses) for the period and for the previous year	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annual)
	(i) Basic (₹)	1.91	2.17	1.71	4.08	3.36	7.01
	(ii) Diluted (₹)	1.87	2.12	1.68	3.99	3.30	6.87
iv.	NPA Ratios						
	(a) Amount of Gross non-performing assets	315.84	285.26	255.40	315.84	255.40	254.20
	(b) Amount of Net non-performing assets	156.99	149.11	120.92	156.99	120.92	124.41
	(c) % of Gross NPAs to Gross Advances	1.80	1.74	1.75	1.80	1.75	1.59
	(d) % of Net NPAs to Net Advances	0.90	0.92	0.84	0.90	0.84	0.79
v.	Return on Assets (%) (Annualised)	0.94	1.06	0.94	1.00	0.96	0.93

DCB BANK LIMITED
SUMMARISED BALANCE SHEET

		As at	As at 30.09.2016	As at
		30.09.2017	30.09.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Audited)
Capital & Liabilities				
Capital		307.77	284.73	285.36
Employee Stock Options (Grants Outstanding, net of deferred cost)		1.39	1.77	1.58
Reserves & Surplus		2,375.68	1,602.77	1,917.94
Capital and Reserves		2,684.84	1,889.27	2,204.88
Deposits		20,567.12	17,684.57	19,289.21
Borrowings		1,420.86	1,230.49	1,275.81
Other Liabilities and Provisions		1,235.23	1,144.00	1,276.48
Total Capital & Liabilities		25,908.05	21,948.33	24,046.38
Assets				
Cash and Balances with Reserve Bank of India		1,078.63	858.72	858.30
Balances with Banks and Money at Call and Short notice		436.89	206.73	334.16
Investments		5,711.17	5,463.42	5,817.94
Advances		17,395.01	14,436.23	15,817.63
Fixed Assets		489.54	255.77	488.57
Other Assets		796.81	727.46	729.78
Total Assets		25,908.05	21,948.33	24,046.38

SEGMENTAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

							(₹ in crore)
Sr. No.	Business Segment	Quarter ended			Half Year Ended		Year ended 31.03.2017
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Segment Revenue						
a	Treasury Operations	166.75	188.69	160.93	355.44	308.30	650.00
b	Corporate / Wholesale Banking	91.32	89.06	93.32	180.38	180.10	362.00
c	Retail Banking	513.80	509.49	457.36	1,023.29	889.37	1,884.32
d	Other Banking Operations	6.52	8.05	4.10	14.57	7.48	19.58
e	Unallocable	6.92	-	-	6.92	0.21	4.83
	Total	785.31	795.29	715.71	1,580.60	1,385.46	2,920.73
	Less:- Inter Segment Revenue	133.06	143.49	147.82	276.55	286.82	595.13
	Income from Operations	652.25	651.80	567.89	1,304.05	1,098.64	2,325.60
2	Segment Results						
a	Treasury Operations	12.75	27.87	16.21	40.62	33.24	56.88
b	Corporate / Wholesale Banking	16.59	13.56	13.29	30.15	23.35	36.91
c	Retail Banking	56.60	56.66	45.39	113.26	91.48	207.25
d	Other Banking Operations	6.03	7.40	3.48	13.43	6.16	17.24
e	Unallocable	2.23	(4.58)	(3.97)	(2.35)	(7.63)	(11.56)
	Total Profit before Tax	94.20	100.91	74.40	195.11	146.60	306.72
3	Segment Assets						
a	Treasury Operations	7,499.75	7,135.84	6,827.03	7,499.75	6,827.03	7,384.00
b	Corporate / Wholesale Banking	3,764.78	3,420.51	3,396.34	3,764.78	3,396.34	3,479.48
c	Retail Banking	14,472.44	13,620.38	11,558.72	14,472.44	11,558.72	13,016.42
d	Other Banking Operations	0.06	0.09	0.20	0.06	0.20	0.13
e	Unallocable	171.02	168.23	166.04	171.02	166.04	166.35
	Total Segment Assets	25,908.05	24,345.05	21,948.33	25,908.05	21,948.33	24,046.38
4	Segment Liabilities						
a	Treasury Operations	5,491.65	4,650.19	4,609.71	5,491.65	4,609.71	4,804.97
b	Corporate / Wholesale Banking	1,162.04	1,107.34	1,174.68	1,162.04	1,174.68	1,088.51
c	Retail Banking	16,561.07	15,955.27	14,266.20	16,561.07	14,266.20	15,939.95
d	Other Banking Operations	0.76	0.06	2.44	0.76	2.44	1.21
e	Unallocable	7.69	7.28	6.03	7.69	6.03	6.86
	Total Segment Liabilities	23,223.21	21,720.14	20,059.06	23,223.21	20,059.06	21,841.50
5	Capital Employed						
	(Segment Assets - Segment Liabilities)						
a	Treasury Operations	2,008.10	2,485.65	2,217.32	2,008.10	2,217.32	2,579.03
b	Corporate / Wholesale Banking	2,602.74	2,313.17	2,221.66	2,602.74	2,221.66	2,390.97
c	Retail Banking	(2,088.63)	(2,334.89)	(2,707.48)	(2,088.63)	(2,707.48)	(2,923.53)
d	Other Banking Operations	(0.70)	0.03	(2.24)	(0.70)	(2.24)	(1.08)
e	Unallocable	163.33	160.95	160.01	163.33	160.01	159.49
	Total Capital Employed	2,684.84	2,624.91	1,889.27	2,684.84	1,889.27	2,204.88

Treasury: Includes all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.

Corporate / Wholesale Banking: Includes lending, deposit taking and other services offered to corporate customers.

Retail Banking: Includes lending, deposit taking and other services offered to retail customers.

Other Banking Operations: Includes para banking activities like third party product distribution, merchant banking, etc.

Notes:

- 1 The above unaudited financial results for the quarter and half year ended September 30, 2017 have been reviewed by the Audit Committee and recommended for approval to and approved by the Board of Directors. These results were subjected to "Limited Review" by the Statutory Auditors of the Bank who have issued an unqualified report thereon.
- 2 "Interest earned-Others" includes interest on income tax refunds ₹ 7.21 crore for the quarter and half year ended September 30, 2017 (₹ 0.21 crore for the half year ended September 30, 2016 and ₹ 4.83 crore for the year ended March 31,2017).
- 3 The financial results for the quarter and half year ended September 30, 2017 have been arrived at after considering the provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposure, Non Performing Assets (NPAs), depreciation on Investments, Income tax and other necessary provisions.
- 4 "Other Income" includes income from non-fund based activities such as brokerage and commission, fees, earnings in foreign exchange transactions, profit / loss on sale of investments (net) and income from sale of PSL certificates.
- 5 During the previous years, the Bank had sold certain non-performing assets to an asset reconstruction company and opted to write off loss on such sale over a period of two years. In respect of such sale, the Bank has charged ₹1.74 crore to the Profit and Loss Account for the quarter ended September 30, 2017 and ₹3.47 crore for the half year ended September 30, 2017 (₹ 3.68 crore to the Profit and Loss Account for the quarter ended September 30, 2016 and ₹ 7.36 crore for the half year ended September 30, 2016) and unamortised balance carried forward as at September 30, 2017 is ₹1.74 crore (₹10.62 crore as at September 30, 2016).
- 6 During the quarter and half year ended September 30, 2017, the Bank allotted 230,685 and 637,990 equity shares respectively (94,080 and 298,455 equity shares in the quarter and half year ended September 30, 2016 respectively) pursuant to the exercise of stock options by employees.
- 7 Pursuant to RBI circular FMRD.DIRD. 10/14.03.002/2015-16 dated May 19, 2016, the Bank has, with effect from October 3, 2016, considered its repo / reverse repo transactions under Liquidity Adjustment Facility (LAF) and Marginal Standing Facility (MSF) of RBI as Borrowings / Lending, as the case may be. Consequently, interest expended on repo borrowings with RBI is included under 'Interest Expended' and interest earned on reverse repo with RBI is included under 'Interest Earned-Interest on Balances with Reserve Bank of India and other inter-bank funds'. Hitherto, the repo / reverse repo transactions were included under 'Investments' and interest thereon was included under 'Interest Earned - Income on Investments'. Figures for the previous periods have been regrouped / reclassified to confirm to current period's classification. The above regrouping / reclassification has no impact on the profit of the Bank for the quarter and half year ended September 30, 2017 or the previous periods.
- 8 In terms of RBI circulars DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on Basel III Capital Regulations and DBR.No.BP.BC.80 /21.06.201/2014-15 dated March 31, 2015 on Prudential Guidelines on Capital Adequacy and Liquidity Standards Amendments, banks are required to make certain Pillar 3, Leverage Ratio, and Liquidity Coverage Ratio disclosures along with the publication of financial results. Accordingly, such disclosures have been placed on the Bank's website at the following link <http://www.dccb.com/cms/showpage/page/disclosures>. These disclosures have not been reviewed by the statutory auditors.
- 9 Figures for the previous period / year have been regrouped / reclassified wherever necessary to conform to the classification of the current period / year.

For and on behalf of the Board of Directors

Place : Mumbai
Date : October 16, 2017

Murali M. Natrajan
MD & CEO