

DCB BANK LIMITED
CIN No.: L99999MH1995PLC089008
Regd. Office: 601 & 602, 6th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(₹ in crore)

Sr. No.	Particulars	Quarter ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)	(Audited) Refer Note 8	(Unaudited)	(Audited)
1	Interest Earned (a+b+c+d)	701.43	649.19	566.04	2,412.99
a.	Interest / Discount on advances / bills	566.51	524.86	450.62	1,940.27
b.	Income on Investments	118.76	106.93	105.31	420.79
c.	Interest on balances with Reserve Bank of India and Other Inter Bank Funds	9.84	8.80	4.12	18.03
d.	Others	6.32	8.60	5.99	33.90
2	Other Income (Refer Note 3)	82.83	84.86	85.34	310.27
3	Total Income (1+2)	784.26	734.05	651.38	2,723.26
4	Interest Expended	428.46	385.49	332.88	1,417.56
5	Operating Expenses (i+ii+iii)	214.39	206.98	182.09	780.73
i.	Employees cost	108.65	101.66	90.47	381.23
ii.	Rent, Taxes and Lighting	20.88	20.45	20.12	81.02
iii.	Other Operating Expenses	84.86	84.87	71.50	318.48
6	Total Expenditure (4+5)	642.85	592.47	514.97	2,198.29
	(excluding provisions and contingencies)				
7	Operating Profit before Provisions and Contingencies (3-6)	141.41	141.58	136.41	524.97
8	Provisions (Other than tax) and Contingencies	33.23	38.81	35.50	138.80
9	Exceptional Items	-	-	-	-
10	Profit from Ordinary Activities before tax (7-8-9)	108.18	102.77	100.91	386.17
11	Tax expense	38.68	38.56	35.69	140.83
12	Net Profit from Ordinary Activities after tax (10-11)	69.50	64.21	65.22	245.34
13	Extraordinary Items (Net of tax expenses)	-	-	-	-
14	Net Profit for the period (12-13)	69.50	64.21	65.22	245.34
15	Paid-up Equity Share Capital (Face value ₹ 10/-)	308.72	308.08	307.54	308.08
16	Reserves excluding Revaluation Reserves				2,247.90
17	Analytical Ratios				
i.	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
ii.	Capital Adequacy Ratio (%) - Basel III	15.55	16.47	15.25	16.47
iii.	Earnings Per Share (EPS)				
	(a) Basic and diluted EPS before Extraordinary items (Net of tax expenses) for the period and for the previous year	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	(i) Basic (₹)	2.26	2.08	2.17	8.02
	(ii) Diluted (₹)	2.21	2.04	2.12	7.85
	(b) Basic and diluted EPS after Extraordinary items (Net of tax expenses) for the period and for the previous year	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	(i) Basic (₹)	2.26	2.08	2.17	8.02
	(ii) Diluted (₹)	2.21	2.04	2.12	7.85
iv.	Non Performing Assets ('NPAs') Ratios				
	(a) Amount of Gross NPAs	400.60	369.03	285.26	369.03
	(b) Amount of Net NPAs	153.90	146.72	149.11	146.72
	(c) % of Gross NPAs to Gross Advances	1.86	1.79	1.74	1.79
	(d) % of Net NPAs to Net Advances	0.72	0.72	0.92	0.72
v.	Return on Assets (%) (Annualised)	0.90	0.91	1.06	0.94

SEGMENTAL RESULTS FOR THE QUARTER JUNE 30, 2018

		(₹ in crore)			
Sr. No.	Business Segment	Quarter ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)	(Audited) Refer Note 8	(Unaudited)	(Audited)
1	Segment Revenue				
a	Treasury Operations	218.93	193.10	188.69	739.81
b	Corporate / Wholesale Banking	113.98	107.37	89.06	386.06
c	Retail Banking	632.81	598.12	509.07	2,179.53
d	Other Banking Operations	9.13	8.26	8.05	30.32
e	Unallocable	0.01	2.58	-	9.46
	Total	974.86	909.43	794.87	3,345.18
	Less:- Inter Segment Revenue	190.60	175.38	143.49	621.92
	Income from Operations	784.26	734.05	651.38	2,723.26
2	Segment Results				
a	Treasury Operations	12.91	3.95	27.87	57.96
b	Corporate / Wholesale Banking	17.63	10.51	13.56	52.37
c	Retail Banking	74.34	82.95	56.66	257.18
d	Other Banking Operations	8.78	7.82	7.40	28.27
e	Unallocable	(5.48)	(2.46)	(4.58)	(9.61)
	Total Profit before Tax	108.18	102.77	100.91	386.17
3	Segment Assets				
a	Treasury Operations	8,970.68	8,956.38	7,135.84	8,956.38
b	Corporate / Wholesale Banking	4,424.74	4,330.39	3,420.51	4,330.39
c	Retail Banking	17,590.88	16,749.02	13,620.38	16,749.02
d	Other Banking Operations	0.10	0.12	0.09	0.12
e	Unallocable	191.47	186.18	168.23	186.18
	Total Segment Assets	31,177.87	30,222.09	24,345.05	30,222.09
4	Segment Liabilities				
a	Treasury Operations	7,476.95	7,252.93	4,650.19	7,252.93
b	Corporate / Wholesale Banking	1,853.50	1,716.79	1,107.34	1,716.79
c	Retail Banking	18,986.79	18,437.51	15,955.27	18,437.51
d	Other Banking Operations	1.01	1.21	0.06	1.21
e	Unallocable	6.02	5.82	7.28	5.82
	Total Segment Liabilities	28,324.27	27,414.26	21,720.14	27,414.26
5	Capital Employed				
	(Segment Assets - Segment Liabilities)				
a	Treasury Operations	1,493.73	1,703.45	2,485.65	1,703.45
b	Corporate / Wholesale Banking	2,571.24	2,613.60	2,313.17	2,613.60
c	Retail Banking	(1,395.91)	(1,688.49)	(2,334.89)	(1,688.49)
d	Other Banking Operations	(0.91)	(1.09)	0.03	(1.09)
e	Unallocable	185.45	180.36	160.95	180.36
	Total Capital Employed	2,853.60	2,807.83	2,624.91	2,807.83

Treasury: Includes all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.

Corporate / Wholesale Banking: Includes lending, deposit taking and other services offered to corporate customers.

Retail Banking: Includes lending, deposit taking and other services offered to retail customers.

Other Banking Operations: Includes para banking activities like third party product distribution, merchant banking, etc.

Notes:

- 1 The above unaudited financial results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and recommended for approval to and approved by the Board of Directors. These results were subjected to "Limited Review" by the Statutory Auditors of the Bank. An unqualified review report has been issued by them thereon.
- 2 The financial results for the quarter ended June 30, 2018 have been arrived at after considering the provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposure, Non Performing Assets, Depreciation on Investments, Income tax and Other necessary provisions.
- 3 "Other Income" includes income from non-fund based activities such as brokerage and commission, fees, earnings in foreign exchange transactions, profit / loss on sale of investments (net) and income from sale of Priority Sector Lending Certificates.
- 4 During the quarter ended June 30, 2018, the Bank allotted 636,045 equity shares (407,305 shares in the quarter ended June 30, 2017, 183,390 shares in the quarter ended March 31, 2018 and 950,530 shares in the year ended March 31, 2018) pursuant to the exercise of stock options by employees.
- 5 The dividend of ₹ 27.87 crore (including Dividend Distribution Tax) for the year ended March 31, 2018 (₹ 18.49 crore for the year ended March 31, 2017) was approved in the Annual General Meeting held on June 2, 2018 and has been appropriated and paid during the quarter ended June 30, 2018.
- 6 RBI circular DBR.No.BP.BC.113/21.04.048/2017-18 dated June 15, 2018 grants banks an option to spread provisioning for mark to market losses on investments held in AFS and HFT for the quarter ended June 30, 2018. The circular states that the provisioning for each of the quarters may be spread equally over up to four quarters, commencing with the quarter in which the loss was incurred. The Bank has not availed the said option.
- 7 In terms of RBI circulars DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on Basel III Capital Regulations and DBR.No.BP.BC.80 /21.06.201/2014-15 dated March 31, 2015 on Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments, banks are required to make certain Pillar 3, Leverage Ratio, and Liquidity Coverage Ratio disclosures along with the publication of financial results. Accordingly, such disclosures have been placed on the Bank's website at the following link <http://www.dccb.com/cms/showpage/page/disclosures>. These disclosures have not been reviewed by the statutory auditors.
- 8 The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2018 and the unaudited published year to date figures up to December 31, 2017 which were subjected to Limited Review.
- 9 Figures for the previous period / year have been regrouped / reclassified wherever necessary to conform to the classification of the current period.

For and on behalf of the Board of Directors

Place : Mumbai
Date : July 14, 2018

Murali M. Natrajan
MD & CEO