

**DEVELOPMENT CREDIT BANK LIMITED**

Regd. Office: 601 &amp; 602 , 6th Floor, Peninsula Business Park, Tower A, Senapati Bapat Marg, Lower Parel, Mumbai - 400013

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012**

(₹ in lakhs)

| Sr. No.   | Particulars  | For the quarter<br>ended 30.06.2012 | For the quarter<br>ended 31.03.2012 | For the quarter<br>ended 30.06.2011 | For the year<br>ended 31.03.2012 |
|-----------|--|-------------------------------------|-------------------------------------|-------------------------------------|----------------------------------|
|           |  | (Unaudited)                         | (Audited)<br>(Refer Note 6)         | (Unaudited)                         | (Audited)                        |
| <b>1</b>  | <b>Interest Earned (a+b+c+d)</b>   | <b>21,354.09</b>                    | <b>19,331.90</b>                    | <b>16,164.33</b>                    | <b>71,696.91</b>                 |
| a.        | Interest / Discount on advances / bills  | 16,465.15                           | 14,514.37                           | 12,277.97                           | 53,620.15                        |
| b.        | Income on Investments  | 4,554.87                            | 4,586.66                            | 3,737.55                            | 17,247.99                        |
| c.        | Interest on balances with Reserve Bank of India<br>and Other Inter Bank Funds  | 306.33                              | 218.88                              | 148.81                              | 723.79                           |
| d.        | Others   | 27.74                               | 11.99                               | -                                   | 104.98                           |
| 2         | Other Income   | 2,750.66                            | 2,808.01                            | 2,344.43                            | 10,037.38                        |
| <b>3</b>  | <b>Total Income (1+2)</b>  | <b>24,104.75</b>                    | <b>22,139.91</b>                    | <b>18,508.76</b>                    | <b>81,734.29</b>                 |
| 4         | Interest Expended  | 14,961.29                           | 13,626.80                           | 10,975.97                           | 48,926.83                        |
| 5         | Operating Expenses (i+ii)  | 6,660.46                            | 6,120.76                            | 5,880.44                            | 24,425.27                        |
| i.        | Employees cost   | 3,292.18                            | 3,096.10                            | 3,041.14                            | 12,458.83                        |
| ii.       | Other Operating Expenses   | 3,368.28                            | 3,024.66                            | 2,839.30                            | 11,966.44                        |
| <b>6</b>  | <b>Total Expenditure (4+5)<br/>(excluding provisions and contingencies)</b>  | <b>21,621.75</b>                    | <b>19,747.56</b>                    | <b>16,856.41</b>                    | <b>73,352.10</b>                 |
| <b>7</b>  | <b>Operating Profit before Provisions and Contingencies (3-6)</b>  | <b>2,483.00</b>                     | <b>2,392.35</b>                     | <b>1,652.35</b>                     | <b>8,382.19</b>                  |
| 8         | Provisions (Other than tax) and Contingencies  | 591.90                              | 661.54                              | 769.26                              | 2,871.49                         |
| 9         | Exceptional Items  | -                                   | -                                   | -                                   | -                                |
| <b>10</b> | <b>Profit / (Loss) from Ordinary Activities before tax (7-8-9)</b>   | <b>1,891.10</b>                     | <b>1,730.81</b>                     | <b>883.09</b>                       | <b>5,510.70</b>                  |
| 11        | Tax expense  | -                                   | 3.00                                | -                                   | 3.00                             |
| <b>12</b> | <b>Net Profit / (Loss) from Ordinary Activities after tax (10-11)</b>  | <b>1,891.10</b>                     | <b>1,727.81</b>                     | <b>883.09</b>                       | <b>5,507.70</b>                  |
| 13        | Extraordinary items (Net of tax expenses)  | -                                   | -                                   | -                                   | -                                |
| <b>14</b> | <b>Net Profit / (Loss) for the period (12-13)</b>  | <b>1,891.10</b>                     | <b>1,727.81</b>                     | <b>883.09</b>                       | <b>5,507.70</b>                  |
| 15        | Paid-up Equity Share Capital (Face value ₹ 10/-)   | 24,067.18                           | 24,066.55                           | 20,019.91                           | 24,066.55                        |
| 16        | Reserves excluding Revaluation Reserves  |                                     |                                     |                                     | 56,290.97                        |
| 17        | Analytical Ratios  |                                     |                                     |                                     |                                  |
| i.        | Percentage of shares held by Government of India   | Nil                                 | Nil                                 | Nil                                 | Nil                              |
| ii.       | Capital Adequacy Ratio (%) (Basel II)  | 14.49                               | 15.41                               | 12.92                               | 15.41                            |
| iii.      | Earnings Per Share (EPS)   |                                     |                                     |                                     |                                  |
|           | (a) Basic and diluted EPS before Extraordinary items (net of tax<br>expenses) for the period and for the previous year | (Not<br>Annualized)                 | (Not<br>Annualized)                 | (Not<br>Annualized)                 | (Annualized)                     |
|           | (i) Basic (₹)  | 0.79                                | 0.84                                | 0.44                                | 2.73                             |
|           | (ii) Diluted (₹)   | 0.78                                | 0.83                                | 0.44                                | 2.71                             |
|           | (b) Basic and diluted EPS after Extraordinary items (net of tax<br>expenses) for the period and for the previous year  | (Not<br>Annualized)                 | (Not<br>Annualized)                 | (Not<br>Annualized)                 | (Annualized)                     |
|           | (i) Basic (₹)  | 0.79                                | 0.84                                | 0.44                                | 2.73                             |
|           | (ii) Diluted (₹)   | 0.78                                | 0.83                                | 0.44                                | 2.71                             |
| iv.       | NPA Ratios   |                                     |                                     |                                     |                                  |
|           | (a) Amount of Gross non-performing assets  | 23,617                              | 24,180                              | 26,233                              | 24,180                           |
|           | (b) Amount of Net non-performing assets  | 4,092                               | 3,024                               | 5,044                               | 3,024                            |
|           | (c)% of Gross NPAs to Gross Advances   | 4.18                                | 4.40                                | 5.90                                | 4.40                             |
|           | (d) % of Net NPAs  | 0.75                                | 0.57                                | 1.19                                | 0.57                             |
| v.        | Return on Assets (%) (Annualized)  | 0.85                                | 0.82                                | 0.47                                | 0.68                             |
| 18        | Public shareholding  |                                     |                                     |                                     |                                  |
| i.        | No. of shares  | 194,471,598                         | 194,465,223                         | 153,998,875                         | 194,465,223                      |
| ii.       | Percentage of shareholding   | 80.80                               | 80.80                               | 76.92                               | 80.80                            |
| 19        | Promoters and Promoter Group Shareholding  |                                     |                                     |                                     |                                  |
| i.        | Pledged / Encumbered   |                                     |                                     |                                     |                                  |
|           | No. of shares  | Nil                                 | Nil                                 | Nil                                 | Nil                              |
|           | Percentage of shares (as % of the total shareholding of promoter and<br>promoter group)                                | N.A.                                | N.A.                                | N.A.                                | N.A.                             |
|           | Percentage of shares (as % of the total share capital of the company)  | N.A.                                | N.A.                                | N.A.                                | N.A.                             |
| ii.       | Non-encumbered   |                                     |                                     |                                     |                                  |
|           | No. of shares  | 46,200,234                          | 46,200,234                          | 46,200,234                          | 46,200,234                       |
|           | Percentage of shares (as % of the total shareholding of promoter and<br>promoter group)                                | 100.00                              | 100.00                              | 100.00                              | 100.00                           |
|           | Percentage of shares (as % of the total share capital of the company)  | 19.20                               | 19.20                               | 23.08                               | 19.20                            |

**DEVELOPMENT CREDIT BANK LIMITED**  
**SEGMENTAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012**

(₹ in lakhs)

| Sr. No. | Business Segment  | For the quarter ended 30.06.2012 | For the quarter ended 31.03.2012 | For the quarter ended 30.06.2011 | For the year ended 31.03.2012 |
|---------|---|----------------------------------|----------------------------------|----------------------------------|-------------------------------|
|         |   | (Unaudited)                      | (Audited)<br>(Refer Note 6)      | (Unaudited)                      | (Audited)                     |
| 1       | <b>Segment Revenue</b>  |                                  |                                  |                                  |                               |
| a       | Treasury Operations   | 11,494                           | 11,046                           | 9,932                            | 42,642                        |
| b       | Corporate   | 7,280                            | 6,356                            | 6,781                            | 24,036                        |
| c       | Retail  | 16,778                           | 16,127                           | 13,345                           | 60,675                        |
| d       | Other Banking Operations  | 271                              | 111                              | 162                              | 1,110                         |
|         | <b>Total</b>  | <b>35,823</b>                    | <b>33,640</b>                    | <b>30,220</b>                    | <b>128,463</b>                |
|         | <b>Less:- Inter Segment Revenue</b>                               | <b>11,718</b>                    | <b>11,317</b>                    | <b>11,711</b>                    | <b>46,493</b>                 |
|         | <b>Income from Operations</b>                                     | <b>24,105</b>                    | <b>22,323</b>                    | <b>18,509</b>                    | <b>81,970</b>                 |
| 2       | <b>Segment Results</b>  |                                  |                                  |                                  |                               |
| a       | Treasury Operations   | 845                              | 445                              | 293                              | 1,923                         |
| b       | Corporate   | 385                              | (10)                             | 151                              | 67                            |
| c       | Retail  | 431                              | 1,221                            | 309                              | 2,548                         |
| d       | Other Banking Operations  | 254                              | 202                              | 274                              | 1,189                         |
| e       | Unallocable   | (24)                             | (130)                            | (144)                            | (219)                         |
|         | <b>Total Profit after Provisions &amp; Tax</b>                    | <b>1,891</b>                     | <b>1,728</b>                     | <b>883</b>                       | <b>5,508</b>                  |
| 3       | <b>Capital Employed</b><br>(Segment Assets - Segment Liabilities) |                                  |                                  |                                  |                               |
| a       | Treasury Operations   | 173,854                          | 145,226                          | 183,615                          | 145,226                       |
| b       | Corporate   | 177,541                          | 186,169                          | 165,840                          | 186,169                       |
| c       | Retail  | (272,648)                        | (259,661)                        | (294,903)                        | (259,661)                     |
| d       | Other Banking Operations  | 6                                | 7                                | 11                               | 7                             |
| e       | Unallocable   | 9,256                            | 14,396                           | 8,458                            | 14,396                        |
|         | <b>Total</b>  | <b>88,009</b>                    | <b>86,137</b>                    | <b>63,021</b>                    | <b>86,137</b>                 |

**Treasury:** Includes all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.

**Corporate Banking:** Includes lending, deposit taking and other services offered to corporate customers.

**Retail Banking:** Includes lending, deposit taking and other services offered to retail customers.

**Other Banking Operations:** Includes para banking activities like third party product distribution, merchant banking etc.

**Notes:**

- The above financial results for the quarter ended June 30, 2012 were subjected to "Limited Review" by the Statutory Auditors of the Bank. An unqualified report has been issued by them thereon. These results have been reviewed and approved by the Audit Committee and recommended for approval to and approved by the Board of Directors at its meeting held on July 14, 2012.
- Other Income includes income from non-fund based activities such as brokerage and commission, fees, earnings in foreign exchange and derivative transactions, profit (net) on sale / revaluation of investments.
- During the quarter ended June 30, 2012, the bank has repaid Subordinated Debt of Rs. 10 crores, which matured on June 30, 2012.
- Disclosure about investor complaints:

| Complaints Pending as on 01.04.2012 | Received during the period | Disposed off during the period | Complaints Pending as on 30.06.2012 |
|-------------------------------------|----------------------------|--------------------------------|-------------------------------------|
| Nil                                 | 6                          | 6                              | Nil                                 |

- There are no significant changes in the accounting policies during the period.
- The figures for the quarter ended March 31, 2012 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2012 and the unaudited published year-to-date figures up to December 31, 2011, being the date of the end of the third quarter of the financial year.
- Previous period/year figures have been regrouped / reclassified wherever necessary to conform to the presentation of the current period/year classification.

Place : Mumbai  
Date : July 14, 2012.

Murali M. Natrajan  
MD & CEO