

**DCB BANK LIMITED**
**CIN No.: L99999MH1995PLC089008**
**Regd. Office: 601 & 602, 6th Floor, Peninsula Business Park, Tower A, Senapati Bapat Marg, Lower Parel, Mumbai - 400013**
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016**
**(₹ in crore)**

Sr. No.	Particulars	For the quarter ended 30.06.2016	For the quarter ended 31.03.2016	For the quarter ended 30.06.2015	For the year ended 31.03.2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Interest Earned (a+b+c+d)</b>	<b>470.62</b>	<b>448.11</b>	<b>404.32</b>	<b>1,698.46</b>
a.	Interest / Discount on advances / bills	385.12	362.38	320.76	1,354.11
b.	Income on Investments	77.60	78.01	75.78	307.77
c.	Interest on balances with Reserve Bank of India and Other Inter Bank Funds	1.73	1.24	0.94	3.77
d.	Others (Refer Note 3)	6.17	6.48	6.84	32.81
2	Other Income (Refer Note 5)	60.13	61.45	63.12	220.46
<b>3</b>	<b>Total Income (1+2)</b>	<b>530.75</b>	<b>509.56</b>	<b>467.44</b>	<b>1,918.92</b>
4	Interest Expended	293.59	279.42	263.94	1,078.96
5	Operating Expenses (i+ii+iii)	144.43	133.13	113.84	490.93
i.	Employees costs	72.68	65.64	57.57	245.09
ii.	Rent, Taxes and Lighting	14.84	13.42	11.63	51.24
iii.	Other Operating Expenses	56.91	54.07	44.64	194.60
<b>6</b>	<b>Total Expenditure (4+5)</b>	<b>438.02</b>	<b>412.55</b>	<b>377.78</b>	<b>1,569.89</b>
	<b>(excluding provisions and contingencies)</b>				
<b>7</b>	<b>Operating Profit before Provisions and Contingencies (3-6)</b>	<b>92.73</b>	<b>97.01</b>	<b>89.66</b>	<b>349.03</b>
8	Provisions (Other than tax) and Contingencies	20.53	27.25	18.03	87.91
9	Exceptional Items	-	-	-	-
<b>10</b>	<b>Profit from Ordinary Activities before tax (7-8-9)</b>	<b>72.20</b>	<b>69.76</b>	<b>71.63</b>	<b>261.12</b>
11	Tax expense	25.17	0.23	24.76	66.60
<b>12</b>	<b>Net Profit from Ordinary Activities after tax (10-11)</b>	<b>47.03</b>	<b>69.53</b>	<b>46.87</b>	<b>194.52</b>
13	Extraordinary items (Net of tax expenses)	-	-	-	-
<b>14</b>	<b>Net Profit for the period (12-13)</b>	<b>47.03</b>	<b>69.53</b>	<b>46.87</b>	<b>194.52</b>
15	Paid-up Equity Share Capital (Face value ₹ 10/-)	284.64	284.44	282.92	284.44
16	Reserves excluding Revaluation Reserves				1,455.98
17	Analytical Ratios				
i.	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
ii.	Capital Adequacy Ratio (%) - Basel III	13.15	14.11	14.27	14.11
iii.	Earnings Per Share (EPS)				
	(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period and for the previous year	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	(i) Basic (₹)	1.65	2.45	1.66	6.86
	(ii) Diluted (₹)	1.63	2.41	1.62	6.77
	(b) Basic and diluted EPS after Extraordinary items (net of tax expenses) for the period and for the previous year	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	(i) Basic (₹)	1.65	2.45	1.66	6.86
	(ii) Diluted (₹)	1.63	2.41	1.62	6.77
iv.	NPA Ratios				
	(a) Amount of Gross non-performing assets	231.26	197.38	206.41	197.38
	(b) Amount of Net non-performing assets	115.71	97.46	127.04	97.46
	(c) % of Gross NPAs to Gross Advances	1.72	1.51	1.96	1.51
	(d) % of Net NPAs to Net Advances	0.87	0.75	1.22	0.75
v.	Return on Assets (%) (Annualised)	0.99	1.53	1.16	1.14

**SEGMENTAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016**

(₹ in crore)

Sr. No.	Business Segment	For the quarter ended 30.06.2016	For the quarter ended 31.03.2016	For the quarter ended 30.06.2015	For the year ended 31.03.2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Segment Revenue</b>				
a	Treasury Operations	147.37	152.99	185.41	655.92
b	Corporate / Wholesale Banking	86.78	87.60	97.32	362.19
c	Retail Banking	432.01	426.05	358.60	1,563.92
d	Other Banking Operations	3.38	3.16	2.87	10.94
e	Unallocable	0.21	-	-	5.20
	<b>Total</b>	<b>669.75</b>	<b>669.80</b>	<b>644.20</b>	<b>2,598.17</b>
	<b>Less:- Inter Segment Revenue</b>	<b>139.00</b>	<b>160.24</b>	<b>176.76</b>	<b>679.25</b>
	<b>Income from Operations</b>	<b>530.75</b>	<b>509.56</b>	<b>467.44</b>	<b>1,918.92</b>
2	<b>Segment Results</b>				
a	Treasury Operations	17.03	2.58	31.04	54.63
b	Corporate / Wholesale Banking	10.06	12.79	12.24	39.78
c	Retail Banking	46.09	55.49	29.42	166.90
d	Other Banking Operations	2.68	2.46	2.04	7.89
e	Unallocable	(3.66)	(3.56)	(3.11)	(8.08)
	<b>Total Profit before Tax</b>	<b>72.20</b>	<b>69.76</b>	<b>71.63</b>	<b>261.12</b>
3	<b>Capital Employed</b>				
	(Segment Assets - Segment Liabilities)				
a	Treasury Operations	2,178.97	2,149.53	3,161.97	2,149.53
b	Corporate / Wholesale Banking	2,197.05	2,133.45	2,291.55	2,133.45
c	Retail Banking	(2,651.36)	(2,611.20)	(3,919.27)	(2,611.20)
d	Other Banking Operations	(2.06)	(0.92)	(2.28)	(0.92)
e	Unallocable	117.64	121.31	107.15	121.31
	<b>Total Capital Employed</b>	<b>1,840.24</b>	<b>1,792.17</b>	<b>1,639.12</b>	<b>1,792.17</b>

**Treasury:** Includes all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.

**Corporate / Wholesale Banking:** Includes lending, deposit taking and other services offered to corporate customers.

**Retail Banking:** Includes lending, deposit taking and other services offered to retail customers.

**Other Banking Operations:** Includes para banking activities like third party product distribution, merchant banking, etc.

**Notes:**

- 1 The above unaudited financial results for the quarter ended June 30, 2016 have been reviewed by the Audit Committee and recommended for approval to and approved by the Board of Directors at its meeting held on July 14, 2016. These results were subjected to "Limited Review" by the Statutory Auditors of the Bank. An unmodified report has been issued by them thereon.
- 2 The working results have been arrived after considering the provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposure, Non Performing Assets (NPAs), depreciation on investments, income tax and other necessary provisions.
- 3 "Interest earned-Others" includes interest on income tax refunds amounting to ₹ 0.21 crore for the quarter ended June 30, 2016 (₹ Nil crore for the quarter ended June 30, 2015 and ₹ 5.20 crore for the year ended March 31, 2016).
- 4 Pursuant to RBI circular DBR.BP.BC.No.31/21.04.018/2015-16 dated July 16, 2015, the Bank has, with effect from September 30, 2015, included its deposits placed with NABARD, SIDBI and NHB on account of shortfall in lending to priority sector under "Other Assets". Hitherto these were included under "Investments" and interest income thereon was included under "Interest Earned - Income on Investments". Arising out of regrouping in line with above mentioned RBI guidelines, interest income on deposit placed with NABARD, SIDBI and NHB is included under "Interest Earned - Others". Figures for the previous periods have been regrouped / reclassified to conform to current period's classification. The above change in classification did not have any impact on the profit of the Bank for the quarter ended June 30, 2016 or the previous periods.
- 5 "Other Income" includes income from non-fund based activities such as brokerage and commission, fees, earnings in foreign exchange transactions, profit / loss on sale of investments (net).
- 6 During the previous years the Bank had sold certain non-performing assets to an asset reconstruction company and opted to write off loss on such sale over a period of two years. In respect of such sale, the Bank has charged ₹ 3.68 crore to the Profit and Loss Account for the quarter ended June 30, 2016 and unamortised balance carried forward as on that date is ₹ 14.30 crore.
- 7 During the quarter ended June 30, 2016, the Bank allotted 204,375 shares pursuant to the exercise of stock options by certain employees.
- 8 In terms of RBI circulars DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on Basel III Capital Regulations and DBR.No.BP.BC.80 /21.06.201/2014-15 dated March 31, 2015 on Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments, banks are required to make certain Pillar 3, Leverage Ratio, and Liquidity Coverage Ratio disclosures along with the publication of financial results. Accordingly, such disclosures have been placed on the Bank's website at the following link <http://www.dcbbank.com/disclosures/baseldisclosure.html>. These disclosures have not been audited / reviewed by the Statutory Auditors.
- 9 The figures for the quarter ended March 31, 2016 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2016 and the unaudited published year-to-date figures upto December 31, 2015, being the date of the end of the third quarter of the financial year 2015-16 which were subject to Limited Review. The figures for the period ended June 30, 2015 and March 31, 2016 were reviewed/ audited by the previous statutory auditors.
- 10 Previous period / year figures have been regrouped / reclassified wherever necessary to conform to the presentation of the current period / year classification.

For and on behalf of the Board of Directors

Place : Mumbai  
Date : July 14, 2016

Murali M. Natrajan  
MD & CEO