

**DCB BANK LIMITED**
**CIN No.: L99999MH1995PLC089008**
**Regd. Office: 601 & 602, 6th Floor, Peninsula Business Park, Tower A, Senapati Bapat Marg, Lower Parel, Mumbai - 400013**
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2016**

							(₹ in crore)
Sr. No.	Particulars	For the quarter ended 30.09.2016	For the quarter ended 30.06.2016	For the quarter ended 30.09.2015	For the half year ended 30.09.2016	For the half year ended 30.09.2015	For the year ended 31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Interest Earned (a+b+c+d)</b>	<b>506.27</b>	<b>470.62</b>	<b>416.17</b>	<b>976.89</b>	<b>820.50</b>	<b>1,698.46</b>
a.	Interest / Discount on advances / bills	404.46	385.12	323.56	789.58	644.33	1,354.11
b.	Income on Investments	94.16	77.60	78.99	171.76	154.77	307.77
c.	Interest on balances with Reserve Bank of India and Other Inter Bank Funds	1.68	1.73	0.92	3.41	1.86	3.77
d.	Others (Refer Note 3)	5.97	6.17	12.70	12.14	19.54	32.81
<b>2</b>	<b>Other Income (Refer Note 4)</b>	<b>61.62</b>	<b>60.13</b>	<b>48.70</b>	<b>121.75</b>	<b>111.81</b>	<b>220.46</b>
<b>3</b>	<b>Total Income (1+2)</b>	<b>567.89</b>	<b>530.75</b>	<b>464.87</b>	<b>1,098.64</b>	<b>932.31</b>	<b>1,918.92</b>
<b>4</b>	<b>Interest Expended</b>	<b>315.95</b>	<b>293.59</b>	<b>266.21</b>	<b>609.54</b>	<b>530.15</b>	<b>1,078.96</b>
<b>5</b>	<b>Operating Expenses (i+ii+iii)</b>	<b>151.06</b>	<b>144.43</b>	<b>120.56</b>	<b>295.49</b>	<b>234.40</b>	<b>490.93</b>
i.	Employees costs	74.84	72.68	59.89	147.52	117.46	245.09
ii.	Rent, Taxes and Lighting	15.89	14.84	12.78	30.73	24.41	51.24
iii.	Other Operating Expenses	60.33	56.91	47.89	117.24	92.53	194.60
<b>6</b>	<b>Total Expenditure (4+5) (excluding provisions and contingencies)</b>	<b>467.01</b>	<b>438.02</b>	<b>386.77</b>	<b>905.03</b>	<b>764.55</b>	<b>1,569.89</b>
<b>7</b>	<b>Operating Profit before Provisions and Contingencies (3-6)</b>	<b>100.88</b>	<b>92.73</b>	<b>78.10</b>	<b>193.61</b>	<b>167.76</b>	<b>349.03</b>
<b>8</b>	<b>Provisions (Other than tax) and Contingencies</b>	<b>26.48</b>	<b>20.53</b>	<b>21.67</b>	<b>47.01</b>	<b>39.70</b>	<b>87.91</b>
<b>9</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>10</b>	<b>Profit from Ordinary Activities before tax (7-8-9)</b>	<b>74.40</b>	<b>72.20</b>	<b>56.43</b>	<b>146.60</b>	<b>128.06</b>	<b>261.12</b>
<b>11</b>	<b>Tax expense</b>	<b>25.91</b>	<b>25.17</b>	<b>19.50</b>	<b>51.08</b>	<b>44.26</b>	<b>66.60</b>
<b>12</b>	<b>Net Profit from Ordinary Activities after tax (10-11)</b>	<b>48.49</b>	<b>47.03</b>	<b>36.93</b>	<b>95.52</b>	<b>83.80</b>	<b>194.52</b>
<b>13</b>	<b>Extraordinary Items (Net of tax expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>14</b>	<b>Net Profit for the period (12-13)</b>	<b>48.49</b>	<b>47.03</b>	<b>36.93</b>	<b>95.52</b>	<b>83.80</b>	<b>194.52</b>
<b>15</b>	<b>Paid-up Equity Share Capital (Face value ₹ 10/-)</b>	<b>284.73</b>	<b>284.64</b>	<b>283.44</b>	<b>284.73</b>	<b>283.44</b>	<b>284.44</b>
<b>16</b>	<b>Reserves excluding Revaluation Reserves</b>						<b>1,455.98</b>
<b>17</b>	<b>Analytical Ratios</b>						
i.	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
ii.	Capital Adequacy Ratio (%) - Basel III	11.90	13.15	13.63	11.90	13.63	14.11
iii.	Earnings Per Share (EPS)						
	(a) Basic and diluted EPS before Extraordinary items (Net of tax expenses) for the period and for the previous year	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	(i) Basic (₹)	1.71	1.65	1.30	3.36	2.96	6.86
	(ii) Diluted (₹)	1.68	1.63	1.28	3.30	2.90	6.77
	(b) Basic and diluted EPS after Extraordinary items (Net of tax expenses) for the period and for the previous year	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	(i) Basic (₹)	1.71	1.65	1.30	3.36	2.96	6.86
	(ii) Diluted (₹)	1.68	1.63	1.28	3.30	2.90	6.77
iv.	NPA Ratios						
	(a) Amount of Gross non-performing assets	255.40	231.26	224.33	255.40	224.33	197.38
	(b) Amount of Net non-performing assets	120.92	115.71	130.18	120.92	130.18	97.46
	(c) % of Gross NPAs to Gross Advances	1.75	1.72	1.99	1.75	1.99	1.51
	(d) % of Net NPAs to Net Advances	0.84	0.87	1.16	0.84	1.16	0.75
v.	Return on Assets (%) (Annualised)	0.94	0.99	0.89	0.96	1.02	1.14

**DCB BANK LIMITED**
**SUMMARISED BALANCE SHEET**

				(₹ in crore)
		As at 30.09.2016	As at 30.09.2015	As at 31.03.2016
		(Unaudited)	(Unaudited)	(Audited)
<b>Capital &amp; Liabilities</b>				
Capital		284.73	283.44	284.44
Employee Stock Options (Grants Outstanding, net of deferred cost)		1.77	2.40	1.53
Reserves & Surplus		1,602.77	1,392.54	1,506.20
<b>Capital and Reserves</b>		<b>1,889.27</b>	<b>1,678.38</b>	<b>1,792.17</b>
Deposits		17,684.57	13,557.28	14,925.99
Borrowings		1,230.49	832.43	1,147.90
Other Liabilities and Provisions		1,144.00	919.01	1,252.46
<b>Total Capital &amp; Liabilities</b>		<b>21,948.33</b>	<b>16,987.10</b>	<b>19,118.52</b>
<b>Assets</b>				
Cash and Balances with Reserve Bank of India		878.72	650.69	703.37
Balances with Banks and Money at Call and Short notice		186.73	123.72	188.20
Investments		5,463.42	4,065.07	4,333.33
Advances		14,436.23	11,180.87	12,921.39
Fixed Assets		255.77	249.40	248.02
Other Assets		727.46	717.35	724.21
<b>Total Assets</b>		<b>21,948.33</b>	<b>16,987.10</b>	<b>19,118.52</b>

**SEGMENTAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2016**

Sr. No.	Business Segment						(₹ in crore)
		For the quarter ended 30.09.2016	For the quarter ended 30.06.2016	For the quarter ended 30.09.2015	For the half year ended 30.09.2016	For the half year ended 30.09.2015	For the year ended 31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>						
a	Treasury Operations	160.93	147.37	162.15	308.30	347.56	655.92
b	Corporate / Wholesale Banking	93.32	86.78	90.65	180.10	187.97	362.19
c	Retail Banking	457.36	432.01	379.37	889.37	737.97	1,563.92
d	Other Banking Operations	4.10	3.38	2.60	7.48	5.47	10.94
e	Unallocable	-	0.21	5.20	0.21	5.20	5.20
	<b>Total</b>	<b>715.71</b>	<b>669.75</b>	<b>639.97</b>	<b>1,385.46</b>	<b>1,284.17</b>	<b>2,598.17</b>
	<b>Less:- Inter Segment Revenue</b>	<b>147.82</b>	<b>139.00</b>	<b>175.10</b>	<b>286.82</b>	<b>351.86</b>	<b>679.25</b>
	<b>Income from Operations</b>	<b>567.89</b>	<b>530.75</b>	<b>464.87</b>	<b>1,098.64</b>	<b>932.31</b>	<b>1,918.92</b>
<b>2</b>	<b>Segment Results</b>						
a	Treasury Operations	16.21	17.03	13.52	33.24	44.56	54.63
b	Corporate / Wholesale Banking	13.29	10.06	7.67	23.35	19.91	39.78
c	Retail Banking	45.39	46.09	31.39	91.48	60.81	166.90
d	Other Banking Operations	3.48	2.68	1.83	6.16	3.87	7.89
e	Unallocable	(3.97)	(3.66)	2.02	(7.63)	(1.09)	(8.08)
	<b>Total Profit before Tax</b>	<b>74.40</b>	<b>72.20</b>	<b>56.43</b>	<b>146.60</b>	<b>128.06</b>	<b>261.12</b>
<b>3</b>	<b>Segment Assets</b>						
a	Treasury Operations	6,827.03	5,641.14	5,281.92	6,827.03	5,281.92	5,547.39
b	Corporate / Wholesale Banking	3,396.34	3,144.11	3,075.26	3,396.34	3,075.26	3,171.12
c	Retail Banking	11,558.72	10,691.52	8,528.70	11,558.72	8,528.70	10,273.24
d	Other Banking Operations	0.20	0.23	0.16	0.20	0.16	0.27
e	Unallocable	166.04	123.24	101.06	166.04	101.06	126.50
	<b>Total Segment Assets</b>	<b>21,948.33</b>	<b>19,600.24</b>	<b>16,987.10</b>	<b>21,948.33</b>	<b>16,987.10</b>	<b>19,118.52</b>
<b>4</b>	<b>Segment Liabilities</b>						
a	Treasury Operations	4,609.71	3,462.17	2,628.43	4,609.71	2,628.43	3,397.86
b	Corporate / Wholesale Banking	1,174.68	947.06	860.15	1,174.68	860.15	1,037.68
c	Retail Banking	14,266.20	13,342.88	11,813.63	14,266.20	11,813.63	12,884.44
d	Other Banking Operations	2.44	2.29	2.15	2.44	2.15	1.18
e	Unallocable	6.03	5.60	4.36	6.03	4.36	5.19
	<b>Total Segment Liabilities</b>	<b>20,059.06</b>	<b>17,760.00</b>	<b>15,308.72</b>	<b>20,059.06</b>	<b>15,308.72</b>	<b>17,326.35</b>
<b>5</b>	<b>Capital Employed</b>						
	(Segment Assets - Segment Liabilities)						
a	Treasury Operations	2,217.32	2,178.97	2,653.49	2,217.32	2,653.49	2,149.53
b	Corporate / Wholesale Banking	2,221.66	2,197.05	2,215.11	2,221.66	2,215.11	2,133.44
c	Retail Banking	(2,707.48)	(2,651.36)	(3,284.93)	(2,707.48)	(3,284.93)	(2,611.20)
d	Other Banking Operations	(2.24)	(2.06)	(1.99)	(2.24)	(1.99)	(0.91)
e	Unallocable	160.01	117.64	96.70	160.01	96.70	121.31
	<b>Total Capital Employed</b>	<b>1,889.27</b>	<b>1,840.24</b>	<b>1,678.38</b>	<b>1,889.27</b>	<b>1,678.38</b>	<b>1,792.17</b>

**Treasury:** Includes all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.

**Corporate / Wholesale Banking:** Includes lending, deposit taking and other services offered to corporate customers.

**Retail Banking:** Includes lending, deposit taking and other services offered to retail customers.

**Other Banking Operations:** Includes para banking activities like third party product distribution, merchant banking, etc.

**Notes:**

- 1 The above unaudited financial results for the quarter and half year ended September 30, 2016 have been reviewed by the Audit Committee and recommended for approval to and approved by the Board of Directors at its meeting held on October 14, 2016. These results were subjected to "Limited Review" by the Statutory Auditors of the Bank. An unqualified report has been issued by them thereon. The figures for the periods ended September 30, 2015 and March 31, 2016 were reviewed / audited by the previous statutory auditors.
- 2 The working results have been arrived after considering the provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposure, Non Performing Assets (NPAs), depreciation on investments, income tax and other necessary provisions.
- 3 "Interest earned-Others" includes interest on income tax refunds amounting to ₹ 0.21 crore for the half year ended September 30, 2016 ( ₹ 5.20 crore for the quarter and half year ended September 30, 2015).
- 4 "Other Income" includes income from non-fund based activities such as brokerage and commission, fees, earnings in foreign exchange transactions, profit / loss on sale of investments (net).
- 5 During the previous years, the Bank had sold certain non-performing assets to an asset reconstruction company and opted to write off loss on such sale over a period of two years. In respect of such sale, the Bank has charged ₹ 3.68 crore to the Profit and Loss Account for the quarter ended September 30, 2016 and ₹ 7.36 crore for the half year ended September 30, 2016 ( ₹ 1.94 crore to the Profit and Loss Account for the quarter ended September 30, 2015 and ₹ 3.88 crore for the half year ended September 30, 2015) and unamortised balance carried forward as at September 30, 2016 is ₹ 10.62 crore.
- 6 During the half year ended September 30, 2016, the Bank allotted 298,455 shares pursuant to the exercise of stock options by certain employees. The Bank has allotted 94,080 shares during the quarter ended September 30, 2016.
- 7 In terms of RBI circulars DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on Basel III Capital Regulations and DBR.No.BP.BC.80 /21.06.201/2014-15 dated March 31, 2015 on Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments, banks are required to make certain Pillar 3, Leverage Ratio, and Liquidity Coverage Ratio disclosures along with the publication of financial results. Accordingly, such disclosures have been placed on the Bank's website at the following link <http://www.dccb.com/disclosures/baseldisclosure.html>. These disclosures have not been audited / reviewed by the Statutory Auditors.
- 8 Previous period / year figures have been regrouped / reclassified wherever necessary to conform to the presentation of the current period / year classification.

For and on behalf of the Board of Directors

Place : Mumbai  
Date : October 14, 2016

Murali M. Natrajan  
MD & CEO