

DCB BANK LIMITED					
CIN No.: L99999MH1995PLC089008					
Regd. Office: 601 & 602, 6th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019					
				( ₹ in crore)	
Sr. No.	Particulars	Quarter	Half Year Ended		Year Ended
		30.09.2019	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Interest Earned (a+b+c+d)</b>	<b>879.20</b>	<b>1,736.90</b>	<b>1,437.09</b>	<b>3,041.49</b>
a.	Interest / Discount on advances / bills	706.25	1,392.54	1,158.20	2,447.86
b.	Income on Investments	156.41	310.15	252.88	535.43
c.	Interest on balances with Reserve Bank of India and Other Inter Bank Funds	8.39	18.26	13.34	30.67
d.	Others	8.15	15.95	12.67	27.53
2	Other Income (Refer note 3)	101.39	188.15	156.32	350.16
<b>3</b>	<b>Total Income (1+2)</b>	<b>980.59</b>	<b>1,925.05</b>	<b>1,593.41</b>	<b>3,391.65</b>
4	Interest Expended	565.84	1,118.79	882.28	1,892.20
5	Operating Expenses (i+ii+iii)	230.22	455.19	423.60	852.85
i.	Employees cost	114.65	230.84	218.83	433.99
ii.	Rent, Taxes and Lighting	23.45	45.75	43.06	84.50
iii.	Other Operating Expenses	92.12	178.60	161.71	334.36
<b>6</b>	<b>Total Expenditure (4+5) (excluding provisions and contingencies)</b>	<b>796.06</b>	<b>1,573.98</b>	<b>1,305.88</b>	<b>2,745.05</b>
<b>7</b>	<b>Operating Profit before Provisions and Contingencies (3-6)</b>	<b>184.53</b>	<b>351.07</b>	<b>287.53</b>	<b>646.60</b>
8	Provisions (Other than tax) and Contingencies	43.27	83.91	65.13	140.06
9	Exceptional Items	-	-	-	-
<b>10</b>	<b>Profit from Ordinary Activities before tax (7-8-9)</b>	<b>141.26</b>	<b>267.16</b>	<b>222.40</b>	<b>506.54</b>
11	Tax expense (Refer note 4)	49.85	94.69	79.46	181.17
<b>12</b>	<b>Net Profit from Ordinary Activities after tax (10-11)</b>	<b>91.41</b>	<b>172.47</b>	<b>142.94</b>	<b>325.37</b>
13	Extraordinary Items (Net of tax expenses)	-	-	-	-
<b>14</b>	<b>Net Profit for the period (12-13)</b>	<b>91.41</b>	<b>172.47</b>	<b>142.94</b>	<b>325.37</b>
15	Paid-up Equity Share Capital (Face value ` 10/-)	310.07	310.07	309.25	309.55
16	Reserves excluding Revaluation Reserves				2,560.52
<b>17</b>	<b>Analytical Ratios</b>				
i.	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
ii.	Capital Adequacy Ratio (%) - Basel III	16.16	16.16	15.57	16.81
iii.	Earnings Per Share (EPS)				
	(a) Basic and diluted EPS before Extraordinary items (Net of tax expenses) for the period and for the previous year	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	(i) Basic (₹)	2.95	5.57	4.63	10.53
	(ii) Diluted (₹)	2.90	5.47	4.55	10.36
	(b) Basic and diluted EPS after Extraordinary items (Net of tax expenses) for the period and for the previous year	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	(i) Basic (₹)	2.95	5.57	4.63	10.53
	(ii) Diluted (₹)	2.90	5.47	4.55	10.36
iv.	Non Performing Assets ('NPAs') Ratios				
	(a) Amount of Gross NPAs	523.24	523.24	409.98	439.48
	(b) Amount of Net NPAs	237.86	237.86	155.27	153.77
	(c) % of Gross NPAs to Gross Advances	2.09	2.09	1.84	1.84
	(d) % of Net NPAs to Net Advances	0.96	0.96	0.70	0.65
v.	Return on Assets (%) (Annualised)	0.99	0.94	0.91	0.99

DCB BANK LIMITED SUMMARISED BALANCE SHEET			
( ₹ in crore)			
Particulars	As at	As at	As at
	30.09.2019	30.09.2018	31.03.2019
	(Unaudited)	(Unaudited)	(Audited)
<b>Capital &amp; Liabilities</b>			
Capital	310.07	309.25	309.55
Employee Stock Options (Grants Outstanding, net of deferred cost)	1.04	1.20	1.16
Reserves & Surplus	2,943.22	2,620.22	2,804.90
<b>Capital and Reserves</b>	<b>3,254.33</b>	<b>2,930.67</b>	<b>3,115.61</b>
Deposits	29,363.28	26,168.74	28,435.11
Borrowings	2,783.60	2,011.04	2,723.20
Other Liabilities and Provisions	1,617.14	1,399.77	1,517.91
<b>Total Capital &amp; Liabilities</b>	<b>37,018.35</b>	<b>32,510.22</b>	<b>35,791.83</b>
<b>Assets</b>			
Cash and Balances with Reserve Bank of India	1,374.19	1,111.23	1,317.22
Balances with Banks and Money at Call and Short notice	1,343.08	898.34	1,476.16
Investments	7,843.56	7,002.60	7,844.09
Advances	24,797.62	22,068.80	23,568.00
Fixed Assets	527.62	495.90	525.98
Other Assets	1,132.28	933.35	1,060.38
<b>Total Assets</b>	<b>37,018.35</b>	<b>32,510.22</b>	<b>35,791.83</b>

DCB BANK LIMITED SUMMARISED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019		
( ₹ in crore)		
Particulars	Half Year Ended	
	30.09.2019	30.09.2018
	(Unaudited)	(Unaudited)
Cash Flow from Operating Activities		
Profit before taxes	267.16	222.40
Operating Profit before adjustments	389.67	319.91
Net cash generated from / (used in) operating activities	(74.76)	(400.95)
Cash Flow from / (used in) Investing Activities	(28.11)	(25.87)
Cash Flow from / (used in) Financing Activities	26.76	64.41
Net increase/ (decrease) in cash and cash equivalents	(76.11)	(362.41)
Cash and cash equivalents at the beginning of the period	2,793.38	2,371.98
Cash and cash equivalents at the end of the period	2,717.27	2,009.57

**SEGMENTAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019**

(₹ in crore)

Sr. No.	Business Segment	Quarter	Half Year Ended		Year Ended
		30.09.2019	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment Revenue</b>				
a	Treasury Operations	255.52	500.42	438.08	902.06
b	Corporate / Wholesale Banking	124.83	256.92	235.83	491.47
c	Retail Banking	777.85	1,521.79	1,290.46	2,736.60
d	Other Banking Operations	8.06	16.36	16.79	35.18
e	Unallocable	(0.03)	(0.24)	(0.06)	(0.27)
	<b>Total</b>	<b>1,166.23</b>	<b>2,295.25</b>	<b>1,981.10</b>	<b>4,165.04</b>
	<b>Less:- Inter Segment Revenue</b>	<b>185.64</b>	<b>370.20</b>	<b>387.69</b>	<b>773.39</b>
	<b>Income from Operations</b>	<b>980.59</b>	<b>1,925.05</b>	<b>1,593.41</b>	<b>3,391.65</b>
2	<b>Segment Results</b>				
a	Treasury Operations	27.82	46.20	20.40	53.34
b	Corporate / Wholesale Banking	20.15	44.62	32.24	65.82
c	Retail Banking	91.51	173.13	164.58	376.10
d	Other Banking Operations	7.92	15.75	16.17	33.98
e	Unallocable	(6.14)	(12.54)	(10.99)	(22.70)
	<b>Total Profit before Tax</b>	<b>141.26</b>	<b>267.16</b>	<b>222.40</b>	<b>506.54</b>
3	<b>Segment Assets</b>				
a	Treasury Operations	11,204.07	11,204.07	9,467.20	11,179.80
b	Corporate / Wholesale Banking	3,856.93	3,856.93	4,304.64	3,938.66
c	Retail Banking	21,710.16	21,710.16	18,531.20	20,447.38
d	Other Banking Operations	0.04	0.04	0.07	0.06
e	Unallocable	247.15	247.15	207.11	225.93
	<b>Total Segment Assets</b>	<b>37,018.35</b>	<b>37,018.35</b>	<b>32,510.22</b>	<b>35,791.83</b>
4	<b>Segment Liabilities</b>				
a	Treasury Operations	7,272.02	7,272.02	7,532.81	7,523.96
b	Corporate / Wholesale Banking	2,792.09	2,792.09	2,067.89	3,012.37
c	Retail Banking	23,693.42	23,693.42	19,972.04	22,133.01
d	Other Banking Operations	0.66	0.66	0.87	1.06
e	Unallocable	5.83	5.83	5.94	5.82
	<b>Total Segment Liabilities</b>	<b>33,764.02</b>	<b>33,764.02</b>	<b>29,579.55</b>	<b>32,676.22</b>
5	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)				
a	Treasury Operations	3,932.05	3,932.05	1,934.39	3,655.84
b	Corporate / Wholesale Banking	1,064.84	1,064.84	2,236.75	926.29
c	Retail Banking	(1,983.26)	(1,983.26)	(1,440.84)	(1,685.63)
d	Other Banking Operations	(0.62)	(0.62)	(0.80)	(1.00)
e	Unallocable	241.32	241.32	201.17	220.11
	<b>Total Capital Employed</b>	<b>3,254.33</b>	<b>3,254.33</b>	<b>2,930.67</b>	<b>3,115.61</b>

**Treasury:** Includes all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.

**Corporate / Wholesale Banking:** Includes lending, deposit taking and other services offered

**Retail Banking:** Includes lending, deposit taking and other services offered to retail

**Other Banking Operations:** Includes para banking activities like third party product distribution, merchant banking, etc.

**Notes:**

- 1 The above unaudited financial results for the quarter and half year ended September 30, 2019 have been reviewed by the Audit Committee and recommended for approval to and approved by the Board of Directors. These results were subjected to "Limited Review" by the Statutory Auditors of the Bank. An unqualified
- 2 The financial results for the quarter and half year ended September 30, 2019 have been arrived at after considering the provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposure, Non Performing Assets, Depreciation on Investments, Income tax and other
- 3 "Other Income" includes income from non-fund based activities such as brokerage and commission, fees, earnings in foreign exchange transactions, profit / loss on sale of investments (net) and income from sale of
- 4 The Government of India vide Ordinance No. 15 of 2019 dated September 20, 2019 amended the income tax provisions by inserting section 115BAA. As per the amended provisions, the Bank has opted to pay tax at rate of 22% plus applicable surcharge and cess subject to the conditions mentioned under the amended provisions and recognised the effect of change by revising the annual effective income tax rate. Due to reduced tax rate, the Bank has re-measured its Net Deferred Tax Assets as at April 1, 2019 and the impact of this change has been fully recognised in the Statement of Profit and Loss Account under "Tax expense"
- 5 During the quarter and half year ended September 30, 2019, the Bank allotted 271,875 and 520,625 equity shares respectively (528,690 and 1,164,735 equity shares in the quarter and half year ended September 30, 2018, respectively) pursuant to the exercise of stock options by employees.
- 6 In terms of RBI circulars DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on Basel III Capital Regulations and DBR.No.BP.BC.80 /21.06.201/2014-15 dated March 31, 2015 on Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments, banks are required to make certain Pillar 3, Leverage Ratio, and Liquidity Coverage Ratio disclosures along with the publication of financial results. Accordingly, such disclosures have been placed on the Bank's website at the following link <http://www.dcbbank.com/cms/showpage/page/disclosures>. These disclosures have not been reviewed /
- 7 Figures for the previous period / year have been regrouped / reclassified wherever necessary to conform to the classification of the current period.

For and on behalf of the Board of Directors

Place : Mumbai  
Date : October 19, 2019

Murali M. Natrajan  
MD & CEO