

**DCB BANK LIMITED (FORMERLY DEVELOPMENT CREDIT BANK LIMITED)**

CIN No.: L99999MH1995PLC089008

Regd. Office: 601 & 602, 6th Floor, Peninsula Business Park, Tower A, Senapati Bapat Marg, Lower Parel, Mumbai - 400013

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2014**

(₹ in lakhs)

Sr. No.	Particulars	For the quarter ended 31.12.2014	For the quarter ended 30.09.2014	For the quarter ended 31.12.2013	For the nine month ended 31.12.2014	For the nine month ended 31.12.2013	For the year ended 31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Interest Earned (a+b+c+d)</b>	<b>35,650.57</b>	<b>33,487.27</b>	<b>29,081.12</b>	<b>1,04,357.75</b>	<b>82,036.61</b>	<b>1,12,825.93</b>
a.	Interest / Discount on advances / bills	28,142.68	26,442.04	22,229.47	79,970.31	62,898.82	86,787.25
b.	Income on Investments	7,405.24	6,375.07	6,347.26	20,341.42	17,813.61	24,530.78
c.	Interest on balances with Reserve Bank of India and Other Inter Bank Funds	88.25	108.06	484.26	408.34	1,258.98	1,423.53
d.	Others	14.40	562.10	20.13	3,637.68	65.20	84.37
2	Other Income	4,798.88	3,695.93	3,284.30	11,944.25	10,521.46	13,866.25
<b>3</b>	<b>Total Income (1+2)</b>	<b>40,449.45</b>	<b>37,183.20</b>	<b>32,365.42</b>	<b>1,16,302.00</b>	<b>92,558.07</b>	<b>1,26,692.18</b>
4	Interest Expended	23,460.08	21,720.31	19,684.55	66,502.67	55,202.39	75,986.96
5	Operating Expenses (i+ii)	10,152.51	9,478.06	8,045.01	28,854.99	23,575.53	31,908.73
i.	Employees cost	4,947.61	4,739.82	3,949.54	14,317.04	11,599.41	15,708.19
ii.	Other Operating Expenses	5,204.90	4,738.24	4,095.47	14,537.95	11,976.12	16,200.54
<b>6</b>	<b>Total Expenditure (4+5)</b>	<b>33,612.59</b>	<b>31,198.37</b>	<b>27,729.56</b>	<b>95,357.66</b>	<b>78,777.92</b>	<b>1,07,895.69</b>
<b>7</b>	<b>Operating Profit before Provisions and Contingencies (3-6)</b>	<b>6,836.86</b>	<b>5,984.83</b>	<b>4,635.86</b>	<b>20,944.34</b>	<b>13,780.15</b>	<b>18,796.49</b>
8	Provisions (Other than tax) and Contingencies	1,842.33	1,374.69	999.35	5,510.13	2,552.07	3,656.44
9	Exceptional Items	-	-	-	-	-	-
<b>10</b>	<b>Profit from Ordinary Activities before tax (7-8-9)</b>	<b>4,994.53</b>	<b>4,610.14</b>	<b>3,636.51</b>	<b>15,434.21</b>	<b>11,228.08</b>	<b>15,140.05</b>
11	Tax expense	744.15	501.00	-	2,610.43	-	4.00
<b>12</b>	<b>Net Profit from Ordinary Activities after tax (10-11)</b>	<b>4,250.38</b>	<b>4,109.14</b>	<b>3,636.51</b>	<b>12,823.78</b>	<b>11,228.08</b>	<b>15,136.05</b>
13	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
<b>14</b>	<b>Net Profit for the period (12-13)</b>	<b>4,250.38</b>	<b>4,109.14</b>	<b>3,636.51</b>	<b>12,823.78</b>	<b>11,228.08</b>	<b>15,136.05</b>
15	Paid-up Equity Share Capital (Face value ₹ 10/-)	28,149.34	25,077.42	25,027.59	28,149.34	25,027.59	25,032.46
16	Reserves excluding Revaluation Reserves						84,807.47
17	Analytical Ratios						
i.	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
ii.	Capital Adequacy Ratio (%)						
	Basel II	14.54	13.12	12.96	14.54	12.96	13.84
	Basel III	14.44	13.04	12.86	14.44	12.86	13.71
iii.	Earnings Per Share (EPS)						
	(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period and for the previous year	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	(i) Basic (₹)	1.53	1.64	1.45	4.94	4.49	6.05
	(ii) Diluted (₹)	1.49	1.61	1.44	4.83	4.46	5.99
	(b) Basic and diluted EPS after Extraordinary items (net of tax expenses) for the period and for the previous year	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	(i) Basic (₹)	1.53	1.64	1.45	4.94	4.49	6.05
	(ii) Diluted (₹)	1.49	1.61	1.44	4.83	4.46	5.99
iv.	NPA Ratios						
	(a) Amount of Gross non-performing assets	17,915.06	16,882.06	20,792.00	17,915.06	20,792.00	13,845.00
	(b) Amount of Net non-performing assets	9,516.68	9,429.80	5,704.00	9,516.68	5,704.00	7,402.00
	(c) % of Gross NPAs to Gross Advances	1.87	1.90	2.77	1.87	2.77	1.69
	(d) % of Net NPAs to Net Advances	1.00	1.07	0.77	1.00	0.77	0.91
v.	Return on Assets (%) (Annualised)	1.19	1.25	1.26	1.27	1.33	1.31
18	Public shareholding						
i.	No. of shares	23,52,93,159	20,45,73,988	20,40,75,638	23,52,93,159	20,40,75,638	20,41,24,388
ii.	Percentage of shareholding	83.59	81.58	81.54	83.59	81.54	81.54
19	Promoters and Promoter Group Shareholding						
i.	Pledged / Encumbered						
	No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Percentage of shares (as % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
ii.	Non-encumbered						
	No. of shares	4,62,00,234	4,62,00,234	4,62,00,234	4,62,00,234	4,62,00,234	4,62,00,234
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as % of the total share capital of the company)	16.41	18.42	18.46	16.41	18.46	18.46

**DCB BANK LIMITED (FORMERLY DEVELOPMENT CREDIT BANK LIMITED)**  
**SEGMENTAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2014**

(₹ in lakhs)

Sr. No.	Business Segment	For the quarter ended 31.12.2014	For the quarter ended 30.09.2014	For the quarter ended 31.12.2013	For the nine month ended 31.12.2014	For the nine month ended 31.12.2013	For the year ended 31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment Revenue</b>						
a	Treasury Operations	15,829.00	13,553.39	14,670.29	43,731.83	41,831.90	56,910.47
b	Corporate	9,520.36	9,103.54	8,450.45	27,646.51	23,369.61	32,356.17
c	Retail	31,481.26	29,214.89	24,389.56	88,389.18	67,496.04	93,130.81
d	Other Banking Operations	258.37	246.70	133.33	666.66	591.32	737.74
e	Unallocable	-	546.41	-	3,590.25	-	-
	<b>Total</b>	<b>57,088.99</b>	<b>52,664.93</b>	<b>47,643.63</b>	<b>1,64,024.43</b>	<b>1,33,288.87</b>	<b>1,83,135.19</b>
	<b>Less:- Inter Segment Revenue</b>	<b>16,639.54</b>	<b>15,481.73</b>	<b>15,278.21</b>	<b>47,722.43</b>	<b>40,730.80</b>	<b>56,443.01</b>
	<b>Income from Operations</b>	<b>40,449.45</b>	<b>37,183.20</b>	<b>32,365.42</b>	<b>1,16,302.00</b>	<b>92,558.07</b>	<b>1,26,692.18</b>
2	<b>Segment Results</b>						
a	Treasury Operations	1,472.03	284.96	555.87	2,067.12	3,087.64	3,640.29
b	Corporate	1,246.19	1,171.71	1,280.81	2,580.49	2,783.94	4,014.32
c	Retail	2,295.16	2,608.75	1,914.95	7,301.84	5,434.19	7,566.74
d	Other Banking Operations	199.51	203.75	89.94	520.03	467.86	593.93
e	Unallocable	(218.36)	340.97	(205.05)	2,964.73	(545.55)	(675.23)
	<b>Total Profit before Tax</b>	<b>4,994.53</b>	<b>4,610.14</b>	<b>3,636.51</b>	<b>15,434.21</b>	<b>11,228.08</b>	<b>15,140.05</b>
3	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)						
a	Treasury Operations	2,76,980.82	2,41,956.79	1,75,241.01	2,76,980.82	1,75,241.01	1,82,358.40
b	Corporate	2,39,972.86	2,37,870.01	2,45,617.65	2,39,972.86	2,45,617.65	2,69,747.07
c	Retail	(3,74,723.27)	(3,65,406.46)	(3,23,125.82)	(3,74,723.27)	(3,23,125.82)	(3,51,693.34)
d	Other Banking Operations	(245.35)	(228.31)	0.01	(245.35)	0.01	(86.19)
e	Unallocable	10,340.62	9,314.53	13,765.06	10,340.62	13,765.06	15,070.00
	<b>Total Capital Employed</b>	<b>1,52,325.68</b>	<b>1,23,506.55</b>	<b>1,11,497.91</b>	<b>1,52,325.68</b>	<b>1,11,497.91</b>	<b>1,15,395.94</b>

**Treasury:** Includes all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.

**Corporate Banking:** Includes lending, deposit taking and other services offered to corporate customers.

**Retail Banking:** Includes lending, deposit taking and other services offered to retail customers.

**Other Banking Operations:** Includes para banking activities like third party product distribution, merchant banking, etc.

**Notes:**

- 1 The above financial results for the quarter and for the nine months ended December 31, 2014 were subjected to "Limited Review" by the Statutory Auditors of the Bank. An unqualified report has been issued by them thereon. These results have been reviewed by the Audit Committee and recommended for approval to and approved by the Board of Directors at its meeting held on January 13, 2015.
- 2 "Interest earned-Others" includes interest on income tax refunds amounting to ₹ 5.46 crores for the quarter ended September 30, 2014 and ₹ 35.90 crores for the nine months ended December 31, 2014. The corresponding tax expenses (including ₹ 3.06 crores pertaining to the earlier assessment years) on the same have been included in item "11. Tax expense" for the nine months ended December 31, 2014
- 3 Other Income includes income from non-fund based activities such as brokerage and commission, fees, earnings in foreign exchange and derivative transactions, profit (net) on sale / revaluation of investments.
- 4 The working results for the nine months ended December 31, 2014 have been arrived at after considering the provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposure, non performing assets (NPAs), depreciation on investments, income tax and other usual and necessary provisions.
- 5 "Provision (Other than tax) and Contingencies" also includes a specific provision on standard advances made on a prudential basis where the Bank believes a possible slippage may arise from stress. Such specific provision on standard assets amounts to ₹ 0.20 crores for the quarter ended December 31, 2014 and ₹ 12.29 crores for the nine months ended December 31, 2014.
- 6 During the quarter ended December 31, 2014, the Bank issued 30,432,136 shares through Qualified Institutional Placement ('QIP') at ₹ 82.15 per share amounting to ₹ 250 crores. Net of issue costs, this resulted in an increase of ₹ 30.43 crores in Share Capital and ₹ 214.18 crores in Share Premium Account. The net proceeds from the above issue of equity capital has been applied to enhance the Bank's capital adequacy ratio and increase the capacity to lend and for other general corporate purposes.
- 7 During the nine months ended December 31, 2014, the Bank allotted 736,635 shares pursuant to the exercise of stock options by certain employees. The Bank has allotted 287,035 shares during the quarter ended December 31, 2014.
- 8 In terms of RBI circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated July 01, 2013 on Basel III Capital Regulations, banks are required to make certain Pillar 3 disclosures along with the publication of financial results. Accordingly, such Pillar 3 disclosures have been placed on the Bank's website at the following link <http://www.dcbbank.com/disclosures/baseldisclosure.html>. These Pillar 3 disclosures have not been subjected to "Limited Review" by the Statutory Auditors.
- 9 Disclosure about investor complaints:

Complaints Pending as on 01.10.2014	Received during the period	Disposed off during the period	Complaints Pending as on 31.12.2014
Nil	Nil	Nil	Nil

- 10 There are no significant changes in the accounting policies during the period.
- 11 Previous period / year figures have been regrouped / reclassified wherever necessary to conform to the presentation of the current period / year classification.

For and on behalf of the Board of Directors

Place : Mumbai  
Date : January 13, 2015

Murali M. Natrajan  
MD & CEO