

DCB BANK LIMITED						
CIN No.: L99999MH1995PLC089008						
Regd. Office: 601 & 602, 6th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013						
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019						
(` in crore)						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited) Refer Note 9	(Unaudited)	(Audited) Refer Note 9	(Audited)	(Audited)
<b>1</b>	<b>Interest Earned (a+b+c+d)</b>	<b>827.10</b>	<b>777.30</b>	<b>649.19</b>	<b>3,041.49</b>	<b>2,412.99</b>
a.	Interest / Discount on advances / bills	661.31	628.35	524.86	2,447.86	1,940.27
b.	Income on Investments	147.83	134.72	106.93	535.43	420.79
c.	Interest on balances with Reserve Bank of India and Other Inter Bank Funds	10.34	7.00	8.80	30.67	18.03
d.	Others	7.62	7.23	8.60	27.53	33.90
2	Other Income (Refer note 4)	99.36	94.48	84.86	350.16	310.27
<b>3</b>	<b>Total Income (1+2)</b>	<b>926.46</b>	<b>871.78</b>	<b>734.05</b>	<b>3,391.65</b>	<b>2,723.26</b>
4	Interest Expended	526.23	483.69	385.49	1,892.20	1,417.56
5	Operating Expenses (i+ii+iii)	214.95	214.31	206.98	852.85	780.73
i.	Employees cost	104.87	110.29	101.66	433.99	381.23
ii.	Rent, Taxes and Lighting	20.41	21.04	20.45	84.50	81.02
iii.	Other Operating Expenses	89.67	82.98	84.87	334.36	318.48
<b>6</b>	<b>Total Expenditure (4+5)</b> (excluding provisions and contingencies)	<b>741.18</b>	<b>698.00</b>	<b>592.47</b>	<b>2,745.05</b>	<b>2,198.29</b>
<b>7</b>	<b>Operating Profit before Provisions and Contingencies (3-6)</b>	<b>185.28</b>	<b>173.78</b>	<b>141.58</b>	<b>646.60</b>	<b>524.97</b>
8	Provisions (Other than tax) and Contingencies	34.78	40.14	38.81	140.06	138.80
9	Exceptional Items	-	-	-	-	-
<b>10</b>	<b>Profit from Ordinary Activities before tax (7-8-9)</b>	<b>150.50</b>	<b>133.64</b>	<b>102.77</b>	<b>506.54</b>	<b>386.17</b>
11	Tax expense	54.17	47.54	38.56	181.17	140.83
<b>12</b>	<b>Net Profit from Ordinary Activities after tax (10-11)</b>	<b>96.33</b>	<b>86.10</b>	<b>64.21</b>	<b>325.37</b>	<b>245.34</b>
13	Extraordinary Items (Net of tax expenses)	-	-	-	-	-
<b>14</b>	<b>Net Profit for the period (12-13)</b>	<b>96.33</b>	<b>86.10</b>	<b>64.21</b>	<b>325.37</b>	<b>245.34</b>
15	Paid-up Equity Share Capital (Face value ` 10/-)	309.55	309.30	308.08	309.55	308.08
16	Reserves excluding Revaluation Reserves	-	-	-	2,560.52	2,247.90
<b>17</b>	<b>Analytical Ratios</b>					
i.	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
ii.	Capital Adequacy Ratio (%) - Basel III	16.81	15.45	16.47	16.81	16.47
iii.	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items (Net of tax expenses) for the period and for the previous year	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)	(Annualised)
	(i) Basic (`)	3.11	2.78	2.08	10.53	8.02
	(ii) Diluted (`)	3.06	2.74	2.04	10.36	7.85
	(b) Basic and diluted EPS after Extraordinary items (Net of tax expenses) for the period and for the previous year	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)	(Annualised)
	(i) Basic (`)	3.11	2.78	2.08	10.53	8.02
	(ii) Diluted (`)	3.06	2.74	2.04	10.36	7.85
iv.	Non Performing Assets ('NPAs') Ratios					
	(a) Amount of Gross NPAs	439.48	445.12	369.03	439.48	369.03
	(b) Amount of Net NPAs	153.77	163.44	146.72	153.77	146.72
	(c) % of Gross NPAs to Gross Advances	1.84	1.92	1.79	1.84	1.79
	(d) % of Net NPAs to Net Advances	0.65	0.71	0.72	0.65	0.72
v.	Return on Assets (%) (Annualised)	1.10	1.03	0.91	0.99	0.94

DCB BANK LIMITED		
SUMMARISED BALANCE SHEET		
(` in crore)		
	As at 31.03.2019	As at 31.03.2018
	(Audited)	(Audited)
<b>Capital &amp; Liabilities</b>		
Capital	309.55	308.08
Employee Stock Options (Grants Outstanding, net of deferred cost)	1.16	1.41
Reserves & Surplus	2,804.90	2,498.34
<b>Capital and Reserves</b>	<b>3,115.61</b>	<b>2,807.83</b>
Deposits	28,435.11	24,006.86
Borrowings	2,723.20	1,926.71
Other Liabilities and Provisions	1,517.91	1,480.69
<b>Total Capital &amp; Liabilities</b>	<b>35,791.83</b>	<b>30,222.09</b>
<b>Assets</b>		
Cash and Balances with Reserve Bank of India	1,317.22	1,136.39
Balances with Banks and Money at Call and Short notice	1,476.16	1,235.59
Investments	7,844.09	6,218.96
Advances	23,568.00	20,336.69
Fixed Assets	525.98	494.02
Other Assets	1,060.38	800.44
<b>Total Assets</b>	<b>35,791.83</b>	<b>30,222.09</b>

<b>SEGMENTAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019</b>						
(₹ in crore)						
Sr. No.	Business Segment	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited) Refer Note 9	(Unaudited)	(Audited) Refer Note 9	(Audited)	(Audited)
1	<b>Segment Revenue</b>					
a	Treasury Operations	236.89	227.09	193.10	902.06	739.81
b	Corporate / Wholesale Banking	130.22	125.42	107.37	491.47	386.06
c	Retail Banking	740.94	705.20	598.12	2,736.60	2,179.53
d	Other Banking Operations	10.58	7.81	8.26	35.18	30.32
e	Unallocable	(0.08)	(0.13)	2.58	(0.27)	9.46
	<b>Total</b>	<b>1,118.55</b>	<b>1,065.39</b>	<b>909.43</b>	<b>4,165.04</b>	<b>3,345.18</b>
	<b>Less:- Inter Segment Revenue</b>	<b>192.09</b>	<b>193.61</b>	<b>175.38</b>	<b>773.39</b>	<b>621.92</b>
	<b>Income from Operations</b>	<b>926.46</b>	<b>871.78</b>	<b>734.05</b>	<b>3,391.65</b>	<b>2,723.26</b>
2	<b>Segment Results</b>					
a	Treasury Operations	14.99	17.95	3.95	53.34	57.96
b	Corporate / Wholesale Banking	19.56	14.02	10.51	65.82	52.37
c	Retail Banking	111.57	99.96	82.95	376.10	257.18
d	Other Banking Operations	10.25	7.56	7.82	33.98	28.27
e	Unallocable	(5.87)	(5.85)	(2.46)	(22.70)	(9.61)
	<b>Total Profit before Tax</b>	<b>150.50</b>	<b>133.64</b>	<b>102.77</b>	<b>506.54</b>	<b>386.17</b>
3	<b>Segment Assets</b>					
a	Treasury Operations	11,179.80	10,422.81	8,956.38	11,179.80	8,956.38
b	Corporate / Wholesale Banking	3,938.66	4,238.31	4,330.39	3,938.66	4,330.39
c	Retail Banking	20,447.38	19,492.90	16,749.02	20,447.38	16,749.02
d	Other Banking Operations	0.06	0.07	0.12	0.06	0.12
e	Unallocable	225.93	227.69	186.18	225.93	186.18
	<b>Total Segment Assets</b>	<b>35,791.83</b>	<b>34,381.78</b>	<b>30,222.09</b>	<b>35,791.83</b>	<b>30,222.09</b>
4	<b>Segment Liabilities</b>					
a	Treasury Operations	7,523.96	7,654.55	7,252.93	7,523.96	7,252.93
b	Corporate / Wholesale Banking	3,012.37	2,360.68	1,716.79	3,012.37	1,716.79
c	Retail Banking	22,133.01	21,342.52	18,437.51	22,133.01	18,437.51
d	Other Banking Operations	1.06	1.01	1.21	1.06	1.21
e	Unallocable	5.82	5.94	5.82	5.82	5.82
	<b>Total Segment Liabilities</b>	<b>32,676.22</b>	<b>31,364.70</b>	<b>27,414.26</b>	<b>32,676.22</b>	<b>27,414.26</b>
5	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)					
a	Treasury Operations	3,655.84	2,768.26	1,703.45	3,655.84	1,703.45
b	Corporate / Wholesale Banking	926.29	1,877.63	2,613.60	926.29	2,613.60
c	Retail Banking	(1,685.63)	(1,849.62)	(1,688.49)	(1,685.63)	(1,688.49)
d	Other Banking Operations	(1.00)	(0.94)	(1.09)	(1.00)	(1.09)
e	Unallocable	220.11	221.75	180.36	220.11	180.36
	<b>Total Capital Employed</b>	<b>3,115.61</b>	<b>3,017.08</b>	<b>2,807.83</b>	<b>3,115.61</b>	<b>2,807.83</b>

**Treasury:** Includes all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.

**Corporate / Wholesale Banking:** Includes lending, deposit taking and other services offered to corporate customers.

**Retail Banking:** Includes lending, deposit taking and other services offered to retail customers.

**Other Banking Operations:** Includes para banking activities like third party product distribution, merchant banking, etc.

**Notes:**

- 1 The above audited financial results for the quarter and year ended March 31, 2019 have been reviewed by the Audit Committee and recommended for approval to and approved by the Board of Directors at its meeting held on April 18, 2019. An unqualified report has been issued by the statutory auditors for the year ended March 31, 2019.
- 2 The Board of Directors have recommended a dividend of ` 1.00 per share @ 10% for the year ended March 31, 2019 (previous year : ` 0.75 per share @ 7.5%) subject to approval of the members in the ensuing Annual General Meeting.
- 3 The financial results for the quarter and year ended March 31, 2019 have been arrived at after considering the provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposure, Non Performing Assets (NPAs), depreciation on Investments, Income tax and other necessary provisions.
- 4 "Other Income" includes income from non-fund based activities such as brokerage and commission, fees, earnings in foreign exchange transactions, profit / loss on sale of investments (net) and income from sale of Priority Sector Lending Certificates.
- 5 During the quarter and year ended March 31, 2019, the Bank allotted 246,190 and 1,462,015 equity shares respectively (183,390 and 950,530 equity shares in the quarter and year ended March 31, 2018 respectively) pursuant to the exercise of stock options by employees.
- 6 In line with requirements of Accounting Standard 10 - Property, Plant and Equipment, the Bank had reviewed the useful life of its fixed assets due to which depreciation charge for the quarter and the year ended March 31, 2019 is lower by ` 4.57 crore and ` 13.71 crore respectively.
- 7 Reserve Bank of India vide its letter dated February 25, 2019 had imposed monetary penalty of ` 2 crore in terms of Section 47A (1) (c) read with Section 46 (4) (i) of the Banking Regulation Act, 1949 on the Bank for delay in adherence to its directives on "Timebound implementation and strengthening of SWIFT-related operational controls" contained in the RBI circular dated February 20, 2018. The operating expenses for the quarter and year ended March 31, 2019 are higher to that extent.
- 8 In terms of RBI circulars DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on Basel III Capital Regulations and DBR.No.BP.BC.80 /21.06.201/2014-15 dated March 31, 2015 on Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments, banks are required to make certain Pillar 3, Leverage Ratio, and Liquidity Coverage Ratio disclosures along with the publication of financial results. Accordingly, such disclosures have been placed on the Bank's website at the following link <http://www.dcbbank.com/cms/showpage/page/disclosures>. These disclosures have not been reviewed / audited by the Statutory Auditors.
- 9 The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year, subjected to Limited Review.
- 10 Figures for the previous period / year have been regrouped / reclassified wherever necessary to conform to the classification of the current period / year.

For and on behalf of the Board of Directors

Place : Mumbai  
Date : April 18, 2019

Muraji M. Natrajan  
MD & CEO