

DCB BANK LIMITED
CIN No.: L99999MH1995PLC089008

Regd. Office: 601 & 602, 6th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Interest Earned (a+b+c+d)	897.82	879.20	777.30	2,634.72	2,214.39	3,041.49
a.	Interest / Discount on advances / bills	727.62	706.25	628.35	2,120.16	1,786.55	2,447.86
b.	Income on Investments	154.00	156.41	134.72	464.16	387.59	535.43
c.	Interest on balances with Reserve Bank of India and Other Inter Bank Funds	7.73	8.39	7.00	25.99	20.34	30.67
d.	Others	8.47	8.15	7.23	24.41	19.91	27.53
2	Other Income (Refer note 3)	93.07	101.39	94.48	281.21	250.80	350.16
3	Total Income (1+2)	990.89	980.59	871.78	2,915.93	2,465.19	3,391.65
4	Interest Expended	574.72	565.84	483.69	1,693.51	1,365.97	1,892.20
5	Operating Expenses (i+ii+iii)	226.25	230.22	214.31	681.44	637.90	852.85
i.	Employees cost	115.57	114.65	110.29	346.41	329.12	433.99
ii.	Rent, Taxes and Lighting	23.05	23.45	21.04	68.80	64.09	84.50
iii.	Other Operating Expenses	87.63	92.12	82.98	266.23	244.69	334.36
6	Total Expenditure (4+5)	800.97	796.06	698.00	2,374.95	2,003.87	2,745.05
7	Operating Profit before Provisions and Contingencies (3-6)	189.92	184.53	173.78	540.98	461.32	646.60
8	Provisions (Other than tax) and Contingencies	59.00	43.27	40.14	142.90	105.28	140.06
9	Exceptional Items	-	-	-	-	-	-
10	Profit from Ordinary Activities before tax (7-8-9)	130.92	141.26	133.64	398.08	356.04	506.54
11	Tax expense (Refer note 8)	34.22	49.85	47.54	128.91	127.00	181.17
12	Net Profit from Ordinary Activities after tax (10-11)	96.70	91.41	86.10	269.17	229.04	325.37
13	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
14	Net Profit for the period (12-13)	96.70	91.41	86.10	269.17	229.04	325.37
15	Paid-up Equity Share Capital (Face value ` 10/-)	310.21	310.07	309.30	310.21	309.30	309.55
16	Reserves excluding Revaluation Reserves						2,560.52
17	Analytical Ratios						
i.	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
ii.	Capital Adequacy Ratio (%) - Basel III	15.80	16.16	15.45	15.80	15.45	16.81
iii.	Earnings Per Share (EPS)						
	(a) Basic and diluted EPS before Extraordinary items (Net of tax expenses) for the period and for the previous year	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	(i) Basic (`)	3.12	2.95	2.78	8.69	7.42	10.53
	(ii) Diluted (`)	3.07	2.90	2.74	8.55	7.30	10.36
	(b) Basic and diluted EPS after Extraordinary items (Net of tax expenses) for the period and for the previous year	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	(i) Basic (`)	3.12	2.95	2.78	8.69	7.42	10.53
	(ii) Diluted (`)	3.07	2.90	2.74	8.55	7.30	10.36
iv.	Non Performing Assets ('NPAs') Ratios						
	(a) Amount of Gross NPAs	552.03	523.24	445.12	552.03	445.12	439.48
	(b) Amount of Net NPAs	260.76	237.86	163.44	260.76	163.44	153.77
	(c) % of Gross NPAs to Gross Advances	2.15	2.09	1.92	2.15	1.92	1.84
	(d) % of Net NPAs to Net Advances	1.03	0.96	0.71	1.03	0.71	0.65
v.	Return on Assets (%) (Annualised)	1.03	0.99	1.03	0.97	0.95	0.99

SEGMENTAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(INR crore)

Sr. No.	Business Segment	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
a	Treasury Operations	238.35	255.52	227.09	738.77	665.17	902.06
b	Corporate / Wholesale Banking	126.89	124.83	125.42	383.81	361.25	491.47
c	Retail Banking	803.06	777.85	705.20	2,324.85	1,995.66	2,736.60
d	Other Banking Operations	9.17	8.06	7.81	25.52	24.60	35.18
e	Unallocable	(0.41)	(0.03)	(0.13)	(0.65)	(0.19)	(0.27)
	Total	1,177.06	1,166.23	1,065.39	3,472.30	3,046.49	4,165.04
	Less:- Inter Segment Revenue	186.17	185.64	193.61	556.37	581.30	773.39
	Income from Operations	990.89	980.59	871.78	2,915.93	2,465.19	3,391.65
2	Segment Results						
a	Treasury Operations	12.69	27.82	17.95	58.89	38.35	53.34
b	Corporate / Wholesale Banking	15.95	20.15	14.02	60.57	46.26	65.82
c	Retail Banking	96.95	91.51	99.96	270.09	264.55	376.10
d	Other Banking Operations	8.95	7.92	7.56	24.70	23.73	33.98
e	Unallocable	(3.62)	(6.14)	(5.85)	(16.17)	(16.85)	(22.70)
	Total Profit before Tax	130.92	141.26	133.64	398.08	356.04	506.54
3	Segment Assets						
a	Treasury Operations	11,606.05	11,204.07	10,422.81	11,606.05	10,422.81	11,179.80
b	Corporate / Wholesale Banking	4,004.28	3,856.93	4,238.31	4,004.28	4,238.31	3,938.66
c	Retail Banking	22,194.60	21,710.16	19,492.90	22,194.60	19,492.90	20,447.38
d	Other Banking Operations	0.03	0.04	0.07	0.03	0.07	0.06
e	Unallocable	252.11	247.15	227.69	252.11	227.69	225.93
	Total Segment Assets	38,057.07	37,018.35	34,381.78	38,057.07	34,381.78	35,791.83
4	Segment Liabilities						
a	Treasury Operations	7,302.44	7,272.02	7,654.55	7,302.44	7,654.55	7,523.96
b	Corporate / Wholesale Banking	2,570.09	2,792.09	2,360.68	2,570.09	2,360.68	3,012.37
c	Retail Banking	24,825.64	23,693.42	21,342.52	24,825.64	21,342.52	22,133.01
d	Other Banking Operations	0.74	0.66	1.01	0.74	1.01	1.06
e	Unallocable	5.84	5.83	5.94	5.84	5.94	5.82
	Total Segment Liabilities	34,704.75	33,764.02	31,364.70	34,704.75	31,364.70	32,676.22
5	Capital Employed						
	(Segment Assets - Segment Liabilities)						
a	Treasury Operations	4,303.61	3,932.05	2,768.26	4,303.61	2,768.26	3,655.84
b	Corporate / Wholesale Banking	1,434.19	1,064.84	1,877.63	1,434.19	1,877.63	926.29
c	Retail Banking	(2,631.04)	(1,983.26)	(1,849.62)	(2,631.04)	(1,849.62)	(1,685.63)
d	Other Banking Operations	(0.71)	(0.62)	(0.94)	(0.71)	(0.94)	(1.00)
e	Unallocable	246.27	241.32	221.75	246.27	221.75	220.11
	Total Capital Employed	3,352.32	3,254.33	3,017.08	3,352.32	3,017.08	3,115.61

Treasury: Includes all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.

Corporate / Wholesale Banking: Includes lending, deposit taking and other services offered to corporate customers.

Retail Banking: Includes lending, deposit taking and other services offered to retail customers.

Other Banking Operations: Includes para banking activities like third party product distribution, merchant banking, etc.

Notes:

- 1 The above unaudited financial results for the quarter and nine months ended December 31, 2019 have been reviewed by the Audit Committee and recommended for approval to and approved by the Board of Directors. These results were subjected to "Limited Review" by the Statutory Auditors of the Bank. An unqualified review report has been issued by them thereon.
- 2 The financial results for the quarter and nine months ended December 31, 2019 have been arrived at after considering the provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposure, Non Performing Assets, Depreciation on Investments, Income tax and Other necessary provisions.
- 3 "Other Income" includes income from non-fund based activities such as brokerage and commission, fees, earnings in foreign exchange transactions, profit / loss on sale of investments (net) and income from sale of Priority Sector Lending Certificates.
- 4 During the quarter and nine months ended December 31, 2019, the Bank allotted 147,970 and 668,595 equity shares respectively (51,090 and 1,215,825 equity shares in the quarter and nine months ended December 31, 2018, respectively) pursuant to the exercise of stock options by employees.
- 5 In October 2019, the Bank acquired deposits and advances of about ` 638 crore and ` 320 crore respectively of certain customers of two branches of Abu Dhabi Commercial Bank (ADCB) in India.
- 6 During the quarter ended December 31, 2019, the Bank has sold to an asset reconstruction company, certain non-performing loans amounting to net book value of ` 29.57 crore for consideration of ` 38.47 crore. As per the extant RBI guidelines, the Bank has netted off the excess over net book value, of ` 8.90 crores, against book value of Security Receipts and appropriate provisions as required have been maintained.
- 7 In terms of RBI circulars DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on Basel III Capital Regulations and DBR.No.BP.BC.80 /21.06.201/2014-15 dated March 31, 2015 on Prudential Guidelines on Capital Adequacy and Liquidity Standards-Amendments, banks are required to make certain Pillar 3, Leverage Ratio, and Liquidity Coverage Ratio disclosures along with the publication of financial results. Accordingly, such disclosures have been placed on the Bank's website at the following link <http://www.dccb.com/cms/showpage/page/disclosures>. These disclosures have not been reviewed / audited by the Statutory Auditors.
- 8 During the quarter ended September 30, 2019, the Bank had exercised the option to pay tax at rate of 22% plus applicable surcharge and cess under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Law (Amendment) Ordinance, 2019.
- 9 Figures for the previous period / year have been regrouped / reclassified wherever necessary to conform to the classification of the current period.

For and on behalf of the Board of Directors

Place : Mumbai
Date : January 25, 2020

Murali M. Natrajan
MD & CEO