

DCB BANK LIMITED
CIN No.: L99999MH1995PLC089008
Regd. Office: 601 & 602, 6th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

		(₹ in crore)			
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	(Audited) Refer Note 7	(Unaudited)	(Audited)
1	Interest Earned (a+b+c+d)	857.70	827.10	701.43	3,041.49
a.	Interest / Discount on advances / bills	686.29	661.31	566.51	2,447.86
b.	Income on Investments	153.74	147.83	118.76	535.43
c.	Interest on balances with Reserve Bank of India and Other Inter Bank Funds	9.87	10.34	9.84	30.67
d.	Others	7.80	7.62	6.32	27.53
2	Other Income (Refer note 3)	86.76	99.36	82.83	350.16
3	Total Income (1+2)	944.46	926.46	784.26	3,391.65
4	Interest Expended	552.95	526.23	428.46	1,892.20
5	Operating Expenses (i+ii+iii)	224.97	214.95	214.39	852.85
i.	Employees cost	116.19	104.87	108.65	433.99
ii.	Rent, Taxes and Lighting	22.30	20.41	20.88	84.50
iii.	Other Operating Expenses	86.48	89.67	84.86	334.36
6	Total Expenditure (4+5)	777.92	741.18	642.85	2,745.05
7	Operating Profit before Provisions and Contingencies (3-6)	166.54	185.28	141.41	646.60
8	Provisions (Other than tax) and Contingencies	40.64	34.78	33.23	140.06
9	Exceptional Items	-	-	-	-
10	Profit from Ordinary Activities before tax (7-8-9)	125.90	150.50	108.18	506.54
11	Tax expense	44.84	54.17	38.68	181.17
12	Net Profit from Ordinary Activities after tax (10-11)	81.06	96.33	69.50	325.37
13	Extraordinary Items (Net of tax expenses)	-	-	-	-
14	Net Profit for the period (12-13)	81.06	96.33	69.50	325.37
15	Paid-up Equity Share Capital (Face value ₹ 10/-)	309.80	309.55	308.72	309.55
16	Reserves excluding Revaluation Reserves				2,560.52
17	Analytical Ratios				
i.	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
ii.	Capital Adequacy Ratio (%) - Basel III	16.06	16.81	15.55	16.81
iii.	Earnings Per Share (EPS)				
	(a) Basic and diluted EPS before Extraordinary items (Net of tax expenses) for the period and for the previous year	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	(i) Basic (₹)	2.62	3.11	2.26	10.53
	(ii) Diluted (₹)	2.57	3.06	2.21	10.36
	(b) Basic and diluted EPS after Extraordinary items (Net of tax expenses) for the period and for the previous year	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	(i) Basic (₹)	2.62	3.11	2.26	10.53
	(ii) Diluted (₹)	2.57	3.06	2.21	10.36
iv.	Non Performing Assets ('NPAs') Ratios				
	(a) Amount of Gross NPAs	476.40	439.48	400.60	439.48
	(b) Amount of Net NPAs	195.83	153.77	153.90	153.77
	(c) % of Gross NPAs to Gross Advances	1.96	1.84	1.86	1.84
	(d) % of Net NPAs to Net Advances	0.81	0.65	0.72	0.65
v.	Return on Assets (%) (Annualised)	0.89	1.10	0.90	0.99

SEGMENTAL RESULTS FOR THE QUARTER JUNE 30, 2019

(₹ in crore)

Sr. No.	Business Segment	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	(Audited) Refer Note 7	(Unaudited)	(Audited)
1	Segment Revenue				
a	Treasury Operations	244.90	236.89	218.93	902.06
b	Corporate / Wholesale Banking	132.09	130.22	113.98	491.47
c	Retail Banking	743.94	740.94	632.81	2,736.60
d	Other Banking Operations	8.30	10.58	9.13	35.18
e	Unallocable	(0.21)	(0.08)	0.01	(0.27)
	Total	1,129.02	1,118.55	974.86	4,165.04
	Less:- Inter Segment Revenue	184.56	192.09	190.60	773.39
	Income from Operations	944.46	926.46	784.26	3,391.65
2	Segment Results				
a	Treasury Operations	18.38	14.99	12.91	53.34
b	Corporate / Wholesale Banking	24.47	19.56	17.63	65.82
c	Retail Banking	81.62	111.57	74.34	376.10
d	Other Banking Operations	7.83	10.25	8.78	33.98
e	Unallocable	(6.40)	(5.87)	(5.48)	(22.70)
	Total Profit before Tax	125.90	150.50	108.18	506.54
3	Segment Assets				
a	Treasury Operations	11,234.02	11,179.80	8,970.68	11,179.80
b	Corporate / Wholesale Banking	3,916.32	3,938.66	4,424.74	3,938.66
c	Retail Banking	20,905.05	20,447.38	17,590.88	20,447.38
d	Other Banking Operations	0.05	0.06	0.10	0.06
e	Unallocable	226.93	225.93	191.47	225.93
	Total Segment Assets	36,282.37	35,791.83	31,177.87	35,791.83
4	Segment Liabilities				
a	Treasury Operations	7,187.92	7,523.96	7,476.95	7,523.96
b	Corporate / Wholesale Banking	2,915.69	3,012.37	1,853.50	3,012.37
c	Retail Banking	23,010.73	22,133.01	18,986.79	22,133.01
d	Other Banking Operations	1.00	1.06	1.01	1.06
e	Unallocable	5.92	5.82	6.02	5.82
	Total Segment Liabilities	33,121.26	32,676.22	28,324.27	32,676.22
5	Capital Employed				
	(Segment Assets - Segment Liabilities)				
a	Treasury Operations	4,046.10	3,655.84	1,493.73	3,655.84
b	Corporate / Wholesale Banking	1,000.63	926.29	2,571.24	926.29
c	Retail Banking	(2,105.68)	(1,685.63)	(1,395.91)	(1,685.63)
d	Other Banking Operations	(0.95)	(1.00)	(0.91)	(1.00)
e	Unallocable	221.01	220.11	185.45	220.11
	Total Capital Employed	3,161.11	3,115.61	2,853.60	3,115.61

Treasury: Includes all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.

Corporate / Wholesale Banking: Includes lending, deposit taking and other services offered to corporate customers.

Retail Banking: Includes lending, deposit taking and other services offered to retail customers.

Other Banking Operations: Includes para banking activities like third party product distribution, merchant banking, etc.

Notes:

- 1 The above unaudited financial results for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and recommended for approval to and approved by the Board of Directors. These results were subjected to "Limited Review" by the Statutory Auditors of the Bank. An unqualified review report has been issued by them thereon.
- 2 The financial results for the quarter ended June 30, 2019 have been arrived at after considering the provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposure, Non Performing Assets, Depreciation on Investments, Income tax and other necessary provisions.
- 3 "Other Income" includes income from non-fund based activities such as brokerage and commission, fees, earnings in foreign exchange transactions, profit / loss on sale of investments (net) and income from sale of Priority Sector Lending Certificates.
- 4 During the quarter ended June 30, 2019, the Bank allotted 248,750 equity shares (636,045 shares in the quarter ended June 30, 2018, 246,190 shares in the quarter ended March 31, 2019 and 1,462,015 shares in the year ended March 31, 2019) pursuant to the exercise of stock options by employees.
- 5 The dividend of ₹ 37.34 crore (including Dividend Distribution Tax) for the year ended March 31, 2019 (₹ 27.87 crore for the year ended March 31, 2018) was approved in the Annual General Meeting held on June 1, 2019 and has been appropriated and paid during the quarter ended June 30, 2019.
- 6 In terms of RBI circulars DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on Basel III Capital Regulations and DBR.No.BP.BC.80 /21.06.201/2014-15 dated March 31, 2015 on Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments, banks are required to make certain Pillar 3, Leverage Ratio, and Liquidity Coverage Ratio disclosures along with the publication of financial results. Accordingly, such disclosures have been placed on the Bank's website at the following link <http://www.dccb.com/cms/showpage/page/disclosures>. These disclosures have not been reviewed / audited by the Statutory Auditors.
- 7 The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2019 and the unaudited published year to date figures up to December 31, 2018 which were subjected to Limited Review.
- 8 Figures for the previous period / year have been regrouped / reclassified wherever necessary to conform to the classification of the current period.

For and on behalf of the Board of Directors

Place : Mumbai
Date : July 16, 2019

Murali M. Natrajan
MD & CEO