

DCB BANK LIMITED (FORMERLY DEVELOPMENT CREDIT BANK LTD.)

CIN No.: L99999MH1995PLC089008

Regd. Office: 601 & 602, 6th Floor, Peninsula Business Park, Tower A, Senapati Bapat Marg, Lower Parel, Mumbai - 400013

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2013

(₹ in lakhs)

Sr. No.	Particulars	For the quarter ended	For the quarter ended	For the quarter ended	For the nine month ended	For the nine month ended	For the year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Interest Earned (a+b+c+d)	29,081.12	26,881.85	22,940.91	82,036.61	66,289.78	91,610.31
a.	Interest / Discount on advances / bills	22,229.47	20,519.04	18,071.27	62,898.82	51,621.94	71,182.91
b.	Income on Investments	6,347.26	5,792.95	4,784.23	17,813.61	14,094.35	19,632.03
c.	Interest on balances with Reserve Bank of India and Other Inter Bank Funds	484.26	548.47	57.90	1,258.98	478.92	675.25
d.	Others	20.13	21.39	27.51	65.20	94.57	120.12
2	Other Income	3,284.30	2,726.91	2,892.02	10,521.46	8,394.19	11,701.92
3	Total Income (1+2)	32,365.42	29,608.76	25,832.93	92,558.07	74,683.97	103,312.23
4	Interest Expended	19,684.55	17,755.99	15,740.71	55,202.39	46,001.47	63,169.46
5	Operating Expenses (i+ii)	8,045.01	7,841.15	6,915.05	23,575.53	20,372.36	27,529.48
i.	Employees cost	3,949.54	3,880.22	3,503.15	11,599.41	10,201.72	13,790.08
ii.	Other Operating Expenses	4,095.47	3,960.93	3,411.90	11,976.12	10,170.64	13,739.40
6	Total Expenditure (4+5) (excluding provisions and contingencies)	27,729.56	25,597.14	22,655.76	78,777.92	66,373.83	90,698.94
7	Operating Profit before Provisions and Contingencies (3-6)	4,635.86	4,011.62	3,177.17	13,780.15	8,310.14	12,613.29
8	Provisions (Other than tax) and Contingencies	999.35	702.57	486.24	2,552.07	1,515.01	2,404.05
9	Exceptional Items	-	-	-	-	-	-
10	Profit from Ordinary Activities before tax (7-8-9)	3,636.51	3,309.05	2,690.93	11,228.08	6,795.13	10,209.24
11	Tax expense	-	-	-	-	-	3.00
12	Net Profit from Ordinary Activities after tax (10-11)	3,636.51	3,309.05	2,690.93	11,228.08	6,795.13	10,206.24
13	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
14	Net Profit for the period (12-13)	3,636.51	3,309.05	2,690.93	11,228.08	6,795.13	10,206.24
15	Paid-up Equity Share Capital (Face value ₹ 10/-)	25,027.59	25,020.71	25,001.53	25,027.59	25,001.53	25,011.16
16	Reserves excluding Revaluation Reserves						69,614.77
17	Analytical Ratios						
i.	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
ii.	Capital Adequacy Ratio (%)						
	Basel II	12.96	13.95	13.71	12.96	13.71	13.61
	Basel III	12.86	13.81	N.A.	12.86	N.A.	N.A.
iii.	Earnings Per Share (EPS)						
	(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period and for the previous year	(Not Annualized)	(Not Annualized)	(Not Annualized)	(Not Annualized)	(Not Annualized)	(Annualized)
	(i) Basic (₹)	1.45	1.32	1.11	4.49	2.82	4.19
	(ii) Diluted (₹)	1.44	1.31	1.10	4.46	2.80	4.17
	(b) Basic and diluted EPS after Extraordinary items (net of tax expenses) for the period and for the previous year	(Not Annualized)	(Not Annualized)	(Not Annualized)	(Not Annualized)	(Not Annualized)	(Annualized)
	(i) Basic (₹)	1.45	1.32	1.11	4.49	2.82	4.19
	(ii) Diluted (₹)	1.44	1.31	1.10	4.46	2.80	4.17
iv.	NPA Ratios						
	(a) Amount of Gross non-performing assets	20,792	23,508	23,389	20,792	23,389	21,498
	(b) Amount of Net non-performing assets	5,704	5,716	4,350	5,704	4,350	4,913
	(c)% of Gross NPAs to Gross Advances	2.77	3.43	3.80	3.40	3.80	3.18
	(d) % of Net NPAs to Net Advances	0.77	0.86	0.73	0.77	0.73	0.75
v.	Return on Assets (%) (Annualized)	1.26	1.19	1.14	1.33	0.99	1.06
18	Public shareholding						
i.	No. of shares	204,075,638	204,006,863	203,815,098	204,075,638	203,815,098	203,911,363
ii.	Percentage of shareholding	81.54	81.54	81.52	81.54	81.52	81.53
19	Promoters and Promoter Group Shareholding						
i.	Pledged / Encumbered						
	No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Percentage of shares (as % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
ii.	Non-encumbered						
	No. of shares	46,200,234	46,200,234	46,200,234	46,200,234	46,200,234	46,200,234
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as % of the total share capital of the company)	18.46	18.46	18.48	18.46	18.48	18.47

DCB BANK LIMITED (FORMERLY DEVELOPMENT CREDIT BANK LTD.)
SEGMENTAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2013

(₹ in lakhs)

Sr. No.	Business Segment	For the quarter ended 31.12.2013	For the quarter ended 30.09.2013	For the quarter ended 31.12.2012	For the nine month ended 31.12.2013	For the nine month ended 31.12.2012	For the year ended 31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
a	Treasury Operations	14,670.29	12,577.89	11,269.11	41,831.90	33,783.94	47,012.10
b	Corporate	8,450.45	7,471.86	7,425.76	23,369.61	21,923.32	29,885.97
c	Retail	24,389.56	21,996.98	19,263.56	67,496.04	54,219.88	74,294.97
d	Other Banking Operations	133.33	190.29	222.43	591.32	810.19	921.14
	Total	47,643.63	42,237.02	38,180.86	133,288.87	110,737.33	152,114.18
	Less:- Inter Segment Revenue	15,278.21	12,628.26	12,347.93	40,730.80	36,053.36	48,801.95
	Income from Operations	32,365.42	29,608.76	25,832.93	92,558.07	74,683.97	103,312.23
2	Segment Results						
a	Treasury Operations	555.87	318.06	795.54	3,087.64	2,422.98	3,777.37
b	Corporate	1,280.81	1,262.57	702.75	2,783.94	1,292.07	1,986.52
c	Retail	1,914.95	1,681.90	1,181.41	5,434.19	2,557.89	4,199.28
d	Other Banking Operations	89.94	150.79	182.46	467.86	719.78	945.27
e	Unallocable	(205.05)	(104.27)	(171.23)	(545.55)	(197.59)	(699.20)
	Total Profit before Tax	3,636.51	3,309.05	2,690.93	11,228.08	6,795.13	10,209.24
3	Capital Employed (Segment Assets - Segment Liabilities)						
a	Treasury Operations	175,241.01	199,038.40	186,578.58	175,241.01	186,578.58	167,656.57
b	Corporate	245,617.65	189,107.44	191,739.71	245,617.65	191,739.71	199,208.72
c	Retail	(323,125.82)	(293,857.81)	(290,984.15)	(323,125.82)	(290,984.15)	(280,300.02)
d	Other Banking Operations	0.01	0.55	2.82	0.01	2.82	1.67
e	Unallocable	13,765.06	13,576.53	9,560.03	13,765.06	9,560.03	13,738.99
	Total Capital Employed	111,497.91	107,865.11	96,896.99	111,497.91	96,896.99	100,305.93

Treasury: Includes all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.

Corporate Banking: Includes lending, deposit taking and other services offered to corporate customers.

Retail Banking: Includes lending, deposit taking and other services offered to retail customers.

Other Banking Operations: Includes para banking activities like third party product distribution, merchant banking, etc.

Notes:

- The above financial results for the quarter and for the nine months ended December 31, 2013 were subjected to "Limited Review" by the Statutory Auditors of the Bank. An unqualified report has been issued by them thereon. These results have been reviewed by the Audit Committee and recommended for approval to and approved by the Board of Directors at its meeting held on January 15, 2014.
- Other Income includes income from non-fund based activities such as brokerage and commission, fees, earnings in foreign exchange and derivative transactions, profit (net) on sale / revaluation of investments.
- During the nine months ended December 31, 2013, the Bank allotted 1,64,275 shares pursuant to the exercise of stock options by certain employees. The Bank has allotted 68,775 shares during the quarter ended December 31, 2013.
- In terms of RBI circular DBOD.No.BP.BC.88/21.06.201/2012-13 dated March 28, 2013 banks have been advised to disclose capital ratios computed under Basel III Capital Regulations from the quarter ended June 30, 2013. Accordingly, corresponding details for previous year/ period are not applicable.
- In terms of RBI circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated July 01, 2013 on Basel III Capital Regulations, banks are required to make certain Pillar 3 disclosures along with the publication of financial results. Accordingly, such Pillar 3 disclosures have been placed on the Bank's website at the following link <http://www.dcbbank.com/disclosures/basel3disclosure.html>. These Pillar 3 disclosures have not been subjected to "Limited Review" by the Statutory Auditors.
- Disclosure about investor complaints:

Complaints Pending as on 01.10.2013	Received during the period	Disposed off during the period	Complaints Pending as on 31.12.2013
1	3	4	Nil

7 There are no significant changes in the accounting policies during the period.

8 Previous period / year figures have been regrouped / reclassified wherever necessary to conform to the presentation of the current period / year classification.

For and on behalf of the Board of Directors

Place : Mumbai
Date : January 15, 2014

Murali M. Natrajan
MD & CEO