

DCB BANK LIMITED
CIN No.: L99999MH1995PLC089008
 Regd. Office: 601 & 602, 6th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

		(in crore)			
Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited) (Refer note 7)	(Unaudited)	(Audited)
1	Interest Earned (a+b+c+d)	873.13	901.91	857.70	3,536.63
a.	Interest / Discount on advances / bills	699.74	723.03	686.29	2,843.19
b.	Income on Investments	146.44	158.64	153.74	622.79
c.	Interest on balances with Reserve Bank of India and Other Inter Bank Funds	17.90	11.09	9.87	37.08
d.	Others	9.05	9.15	7.80	33.57
2	Other Income (Refer note 3)	77.57	109.88	86.76	391.10
3	Total Income (1+2)	950.70	1,011.79	944.46	3,927.73
4	Interest Expended	566.40	578.20	552.95	2,271.72
5	Operating Expenses (i+ii+iii)	193.16	221.51	224.97	902.95
i.	Employees cost	108.68	112.39	116.19	458.80
ii.	Rent, Taxes and Lighting	19.40	23.12	22.30	91.92
iii.	Other Operating Expenses	65.08	86.00	86.48	352.23
6	Total Expenditure (4+5) (excluding provisions and contingencies)	759.56	799.71	777.92	3,174.67
7	Operating Profit before Provisions and Contingencies (3-6)	191.14	212.08	166.54	753.06
8	Provisions (Other than tax) and Contingencies	83.69	118.24	40.64	261.14
9	Exceptional Items	-	-	-	-
10	Profit from Ordinary Activities before tax (7-8-9)	107.45	93.84	125.90	491.92
11	Tax expense	28.07	25.08	44.84	153.98
12	Net Profit from Ordinary Activities after tax (10-11)	79.38	68.76	81.06	337.94
13	Extraordinary Items (Net of tax expenses)	-	-	-	-
14	Net Profit for the period (12-13)	79.38	68.76	81.06	337.94
15	Paid-up Equity Share Capital (Face value ` 10/-)	310.42	310.42	309.80	310.42
16	Reserves excluding Revaluation Reserves				2,873.36
17	Analytical Ratios				
i.	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
ii.	Capital Adequacy Ratio (%) - Basel III	17.91	17.75	16.06	17.75
iii.	Earnings Per Share (EPS)				
	(a) Basic and diluted EPS before Extraordinary items (Net of tax expenses) for the period and for the previous year (Not annualised for quarters)				
	(i) Basic (`)	2.56	2.22	2.62	10.90
	(ii) Diluted (`)	2.53	2.19	2.57	10.74
	(b) Basic and diluted EPS after Extraordinary items (Net of tax expenses) for the period and for the previous year (Not annualised for quarters)				
	(i) Basic (`)	2.56	2.22	2.62	10.90
	(ii) Diluted (`)	2.53	2.19	2.57	10.74
iv.	Non Performing Assets ('NPAs') Ratios				
	(a) Amount of Gross NPAs	621.79	631.51	476.40	631.51
	(b) Amount of Net NPAs	248.53	293.51	195.83	293.51
	(c) % of Gross NPAs to Gross Advances	2.44	2.46	1.96	2.46
	(d) % of Net NPAs to Net Advances	0.99	1.16	0.81	1.16
v.	Return on Assets (%) (Annualised)	0.82	0.71	0.89	0.90

SEGMENTAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(₹ in crore)

Sr. No.	Business Segment	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited) (Refer note 7)	(Unaudited)	(Audited)
1	Segment Revenue				
a	Treasury Operations	247.17	256.06	244.90	994.83
b	Corporate / Wholesale Banking	101.09	117.05	132.09	500.86
c	Retail Banking	746.67	812.34	743.94	3,137.19
d	Other Banking Operations	4.98	13.24	8.30	38.77
e	Unallocable	0.07	(0.05)	(0.21)	(0.70)
	Total	1,099.98	1,198.64	1,129.02	4,670.95
	Less:- Inter Segment Revenue	149.28	186.85	184.56	743.22
	Income from Operations	950.70	1,011.79	944.46	3,927.73
2	Segment Results				
a	Treasury Operations	51.30	31.56	18.38	90.45
b	Corporate / Wholesale Banking	3.70	10.47	24.47	71.04
c	Retail Banking	51.22	42.33	81.62	312.42
d	Other Banking Operations	4.70	12.84	7.83	37.54
e	Unallocable	(3.47)	(3.36)	(6.40)	(19.53)
	Total Profit before Tax	107.45	93.84	125.90	491.92
3	Segment Assets				
a	Treasury Operations	12,049.55	12,023.82	11,234.02	12,023.82
b	Corporate / Wholesale Banking	3,608.48	3,713.77	3,916.32	3,713.77
c	Retail Banking	22,239.65	22,514.99	20,905.05	22,514.99
d	Other Banking Operations	0.01	0.02	0.05	0.02
e	Unallocable	257.88	252.54	226.93	252.54
	Total Segment Assets	38,155.57	38,505.14	36,282.37	38,505.14
4	Segment Liabilities				
a	Treasury Operations	7,426.82	8,020.39	7,187.92	8,020.39
b	Corporate / Wholesale Banking	2,455.76	2,440.09	2,915.69	2,440.09
c	Retail Banking	24,769.23	24,615.71	23,010.73	24,615.71
d	Other Banking Operations	0.90	0.95	1.00	0.95
e	Unallocable	1.29	5.85	5.92	5.85
	Total Segment Liabilities	34,654.00	35,082.99	33,121.26	35,082.99
5	Capital Employed (Segment Assets - Segment Liabilities)				
a	Treasury Operations	4,622.73	4,003.43	4,046.10	4,003.43
b	Corporate / Wholesale Banking	1,152.72	1,273.68	1,000.63	1,273.68
c	Retail Banking	(2,529.58)	(2,100.72)	(2,105.68)	(2,100.72)
d	Other Banking Operations	(0.89)	(0.93)	(0.95)	(0.93)
e	Unallocable	256.59	246.69	221.01	246.69
	Total Capital Employed	3,501.57	3,422.15	3,161.11	3,422.15

Treasury: Includes all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.

Corporate / Wholesale Banking: Includes lending, deposit taking and other services offered to corporate customers.

Retail Banking: Includes lending, deposit taking and other services offered to retail customers.

Other Banking Operations: Includes para banking activities like third party product distribution, merchant banking, etc.

Notes:

- 1 The above financial results for the quarter ended June 30, 2020 have been reviewed by the Audit Committee and recommended for approval to and approved by the Board of Directors at its meeting held on August 8, 2020. An unqualified report has been issued by the Statutory Auditors for the quarter ended June 30, 2020.
- 2 The financial results for the quarter ended June 30, 2020 have been arrived at after considering the provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposure, Non Performing Assets (NPAs), depreciation on investments, income tax and other necessary
- 3 "Other Income" includes income from non-fund based activities such as brokerage and commission, fees, earnings in foreign exchange transactions, profit / loss on sale of investments (net) and income from sale of Priority Sector Lending Certificates.
- 4 During the quarter ended June 30, 2020, the Bank allotted 8,850 shares pursuant to the exercise of stock options by certain employees.
- 5 The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant decline and volatility in the global and Indian financial markets and slowdown in the economic activities.
The RBI on March 27, 2020 and April 17, 2020, announced 'COVID-19 Regulatory Package' on asset classification and provisioning. In terms of the RBI guidelines, the lending institutions have been permitted to grant a moratorium of three months on payment of all instalments/interest as applicable, falling due between March 1, 2020 and May 31, 2020 ('Moratorium Period'). As such, in respect of all accounts classified as Standard as on February 29, 2020, even if overdue, the moratorium period, wherever granted, shall be excluded by the lending institutions from the number of days past-due for the purpose of asset classification under RBI's Income Recognition and Asset Classification norms. On May 22, 2020, the RBI has announced extension of the Moratorium Period by further three months.
As at March 31, 2020, the Bank had made a provision amounting to Rs.63 crores against accounts covered under COVID-19 Regulatory Package. During the quarter ended June 30, 2020, the Bank has made further provision of Rs.32 crores for these accounts. The total provision amounting to Rs.95 crores held by the Bank is in excess of the RBI prescribed norms under Covid-19 Regulatory Package.
The extent to which the COVID-19 pandemic will impact the Bank's provision on assets and future results will depend on further developments, which are highly uncertain and the Bank will continue to closely monitor the same.
- 6 In terms of RBI circulars DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on Basel III Capital Regulations and DBR.No.BP.BC.80 /21.06.201/2014-15 dated March 31, 2015 on Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments, banks are required to make certain Pillar 3, Leverage Ratio, and Liquidity Coverage Ratio disclosures along with the publication of financial results. Accordingly, such disclosures have been placed on the Bank's website at the following link <http://www.dcbbank.com/cms/showpage/page/disclosures>. These disclosures have not been reviewed / audited by the Statutory Auditors.
- 7 The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2020 and the published year to date figures upto December 31, 2019. The figures for the period ended June 30, 2019 and March 31, 2020 were reviewed/ audited by the previous Statutory Auditors.
- 8 Figures for the previous period / year have been regrouped / reclassified wherever necessary to conform to the classification of the current period/year.

For and on behalf of the Board of Directors

Place : Mumbai
Date : August 8, 2020

Murali M. Natrajan
MD & CEO