

DCB BANK

FAMILIARIZATION PROGRAMME ARRANGED FOR INDEPENDENT DIRECTORS

a) All the Directors are sent with the orientation documents including in particular-

- Memorandum and Article of Association of the Bank
- Annual Reports for last three financial years
- Code of Conduct for Directors
- DCB Share Dealing Code (In prevention of Insider Trading)
- Organization Chart
- List of Directors with details
- Board Committees Chart
- Updates are shared from time to time

b) RBI Circulars (including Master Circulars) are made available to all Directors.

c) At every Board / Committee meetings, a presentation on select businesses / services / back office activities are arranged for the purpose of detailed understanding of the Directors.

d) Directors are given opportunity for nominating them to attend seminars / courses e.g. CAFRAL

The Board currently consists of 12 members of which 6 are independent and majority have been experts in different fields i.e. Banking, Finance, Accountancy, Agriculture, SME & MSME etc. as also have financial literacy. All possess academic qualifications including some are holding professional and vocational expertise. The Board has a practice to nominate the members as per their availability to select programmes organized by reputed institutions e.g. Centre for Advance Financial Research and Learning (CAFRAL), Institute for Development and Research in Banking Technology (IDRBT) etc. Apart the Bank also organized a educative lecture for the board on the subject of Corporate Governance. Additionally, at every Board meeting, a presentation is made for the benefit of the Members on select areas e.g. Third Party Distribution, ESOPs, mortgage, etc.

During the financial year 2017-18, the Board cumulatively spent a total of 19.5 hours in various familiarization programs.

Cumulative Hours Spent till date since 2015 on trainings by Independent directors is 45.8 hours.