

Q. 1 What is Emergency Credit Line Guarantee Scheme?

The Emergency Credit Line Guarantee Scheme (ECLGS) was introduced as part of the INR 20 Lakh Crore comprehensive package announced by Finance Ministry on 13/05/2020, to aid Business Enterprises (BEs), Micro, Small and Medium Enterprises (MSMEs) sector in view of the economic challenges caused by the Covid-19 pandemic.

Q. 2 What is Guaranteed Emergency Credit Line (GECL)?

GECL is a Working Capital Term Loan (WCTL) facility offered to BEs/ MSMEs for which 100% guarantee would be provided by National Credit Guarantee Trustee Company (NCGTC) to all its Member Lending Institutions (MLIs). DCB Bank is a registered MLI under the said scheme.

Q. 3 What is the purpose of this loan?

GECL facility is to help BEs/ MSMEs to augment their net working capital, to meet operational liabilities and restart their businesses affected due to Covid-19 pandemic.

Q. 4 What are the eligibility criteria for GECL?

To be eligible for the Loan under GECL, the BE/ MSME would need to meet the following criteria as of **29th February 2020**:

- Be an existing customer of DCB Bank
- Constituted as a Proprietorship, Partnership, Registered Company, Trusts and Limited Liability Partnerships (LLPs)
- Combined outstanding loan amount across all MLI does not exceed INR 25 Crore
- Annual turnover is up to INR 100 Crore for FY 2019-20 (In case accounts for FY 2019-20 are yet to be audited, declaration for turnover to be submitted)
- Have loans sanctioned and disbursed under Pradhan Mantri Mudra Yojana (PMMY)
- BE/ MSME has to be primary co-applicant
- Account not overdue for more than 60 Days Past Due (DPD) with any MLI
- Accounts which had NPA or SMA-2 status not eligible
- GST registration required in all cases unless exempt
- Loans provided in individual capacity not eligible

In case the additional credit facility is not to be availed of, please give a missed call to DCB Bank on **8367796951** from your registered mobile number with DCB Bank.

Q. 5 Is the ECGL facility given automatically to the customer?

ECGL facility will be given to only eligible DCB Bank customers who meet the eligibility criteria as outlined in Q.4. The facility will be given at the sole discretion of DCB Bank.

Q. 6 How will the customer be informed that the ECGL facility has been granted?

Eligible customers will be approached by the Bank with details of offer specific to them. In case you feel that you are eligible under the Scheme but have not been approached, please contact your Relationship Manager.

Q. 7 What if I do not wish to avail this facility?

In case you do not wish to avail the additional credit facility, please give a missed call to DCB Bank on **8367796951** from your registered mobile number with DCB Bank.

Q. 8 If I do not give a missed call, does it mean my GECL is automatically approved?

No, the Bank will separately evaluate your eligibility for GECL as per the laid down process.

Q. 9 What is the loan amount available under this Scheme?

Banks can extend up to a maximum 20% of the entire fund based exposure outstanding, excluding off-balance sheet and non-fund-based exposures, as on 29th February 2020 subject to a maximum amount of INR 5 Crore.

Q. 10 What would be the procedure followed in case I have availed loans from multiple lenders?

In case you have availed loans from multiple lenders, GECL may be availed either through one lender or each of the current lenders. No NOC will be required if the GECL availed from a particular lender is limited to 20% of the outstanding credit that you have with that lender.

In case you wish to take GECL in excess of 20% of your outstanding credit with a particular lender, a No Objection Certificate (NOC) will be required from all other lenders.

The maximum amount of GECL that can be availed across all lenders is INR 5 Crore.

Q. 11 What is tenor of this loan and how will the repayment be done?

This loan has a tenor of 48 months with a 12 month moratorium on principal repayment. During the moratorium period of 12 months, interest has to be serviced. Post moratorium period, the loan has to be repaid in 36 Equated Monthly Installments (EMIs).

Q. 12 Will I have to pay any processing or guarantee fee?

No additional fees will be charged.

Q. 13 Do I need to provide any additional margin to avail the loan?

There is no need to provide any additional margin.

Q. 14 Can I pre-pay the loan and are there any pre-payment charges?

Yes. Pre-payment of the loan is allowed without any pre-payment charges.

Q. 15 What will be the interest rate applicable on this loan?

The interest rate on GECL shall be capped at DCB Bank EBLR + 1%, subject to a maximum of 9.25% p.a. The interest rate is capped as per guidelines issued by the NCGTC and may change if there is a change in the said guidelines.

Q. 16 Do I need to provide any additional collateral / security?

No additional collateral is required.

Q. 17 Where can I find the NCGTC guidelines?

Please visit <https://www.eclgs.com>

Q. 18 What do I do if I have any other queries?

For clarification, please feel free to call your DCB Bank Relationship Manager.