

Double Taxation Avoidance Agreement

DCB BANK

*Customer ID:

Date:

To,
DCB Bank Limited
India

Dear Sir/ Madam,

I, _____
_____ (full name and address) having understood the provisions of the Indian Income tax Act, 1961, in particular those related to tax residence and the scope of income taxation, declare and confirm that:

I am/ will be a non-resident within the meaning of the Indian Income-tax Act, 1961. I am a resident of _____ (name of the DTAA country) within the meaning of the Agreement for Avoidance of Double Taxation between India and _____ (name of the DTAA country) ("the tax treaty" for short) and therefore, entitled to the benefits of the tax treaty.

My PAN (Permanent Account Number) or the Tax Identification Number (TIN) is _____. In the event that I do not provide my PAN or TIN details, I shall not be given the DTAA benefit.

I undertake to keep DCB Bank Ltd. informed of any change in my residency. I also understand that on any change in my country of residency, I will be required to submit revised documentation for benefiting from lower deduction of taxes under DTAA for the country I will be now residing in. Until such time, the Bank will withhold taxes at the applicable rate.

I am not a resident of India in terms of the Treaty and currently hold passport number _____ and visa number _____ issued by the Government of _____.

I am the beneficial owner of the funds from which the bank fixed deposit/s will be made as well as of the interest paid by the Bank thereon and Article _____ (relevant article dealing with interest) of the tax treaty will govern the Indian income tax liability on such interest. As such, the Indian income tax will be limited to _____ (DTAA tax slab as per Reckoner) of the gross interest paid and the net interest post deduction of TDS will be given to my NRO Account number _____. (mention NRO Account number)

I undertake to promptly inform DCB Bank Ltd. in writing should there be any change in the aforementioned facts.

I also undertake that the benefit of DTAA is applicable for the current financial year. The next financial year I will submit a fresh set of similar documents to avail the benefit.

I undertake to indemnify DCB Bank Ltd. for any tax loss (including but not limited to tax, interest and penalty) suffered by the Bank as a result of either relying on this declaration or my delay/ default in confirming the change, if any, in the facts mentioned above. This obligation shall survive indefinitely.

I undertake to indemnify DCB Bank Ltd. for any tax demand (including but not limited to tax, interest and penalty) suffered by DCB Bank Ltd. as a result of either relying on this declaration or my delay/ default in confirming the change, if any, in the facts mentioned above. I also authorize DCB Bank Ltd. to recover the said demand from any of my bank accounts/ fixed deposit placed with the Bank. I shall provide DCB Bank Ltd. with all information/ documents that may be necessary for any proceedings before Income-tax / Appellate Authorities in India.

I confirm that, I have read and understood the applicable terms and conditions of this product/ service and the relevant provisions of the Double Taxation Avoidance Agreement between India and _____ (country of residence) and the relevant provisions of the Income Tax Act, 1961 which can also be referred on the website www.incometaxindia.gov.in.

I hereby declare that the contents above are correct, complete and truly stated.

Sincerely

Signature

Name: _____

Address: _____

Date: _____

Place: _____