



Press Release for Immediate Circulation

Development Credit Bank Ltd. (DCB), receives permission to open two Semi-Urban / Rural branches

DCB today received permission to open two Semi-Urban / Rural branches in Gujarat. The locations are Netrang, a Rural branch in Bharuch district and Mandvi, a Semi Urban branch in Surat district.

Speaking on the occasion Mr. Murali M. Natrajan, Managing Director & Chief Executive Officer said, "As part of DCB's financial inclusion plan we had sought permission from the Reserve Bank of India. We are extremely happy to receive their approval. Since October 2007, DCB already has a successful Rural branch in Dediapada in Narmada district in Gujarat under its Sahyog program. The two new branches will be operated as a cluster along with the Dediapada branch.' DCB Sahyog is pilot program to offer regular banking, micro savings and microfinance products.

About DCB

DCB is a modern emerging new generation private sector bank with 80 branches across 10 states and 2 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB has contemporary technology and infrastructure including state of the art internet banking for personal as well as business banking customers.

DCB's business segments are Retail, micro-SMEs, large SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). DCB has approximately 600,000 customers.

DCB has deep roots in India since its inception in 1930's. Its promoter and promoter group the Aga Khan Fund for Economic Development (AKFED) and Platinum Jubilee Investments Ltd. hold over 23% stake. AKFED is an international development enterprise. It is dedicated to promoting entrepreneurship and building economically sound companies. It has around 150 companies and employs over 30,000 people with a turnover of approximately US\$ 2 Bn. AKFED had co-promoted HDFC in India in the late 70's.

For more details please visit www.dcb.com & <http://www.akdn.org/akfed>

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