

For Immediate Release

DCB Bank launches first 'Aadhaar Number' & 'Aadhaar Biometric' (fingerprint) enabled ATM in Bengaluru

- Cash withdrawal and other transactions made possible by simply using Aadhaar Number and finger print
- No PIN or Debit / ATM Card needed
- DCB Bank ATM allows usual Debit / ATM Card option too

Bengaluru, June 13, 2016: DCB Bank today launched, Bengaluru's first ATM that accepts Aadhaar number and Aadhaar fingerprint (biometric) instead of ATM / Debit Card and PIN to dispense cash from the bank account. It is a "Cardless and PIN less" ATM.

Nandan Nilekani, Chairperson and Co-founder of EkStep Foundation, a non-profit literacy organisation, said, "I am delighted that DCB Bank is launching an Aadhaar based ATM in Bengaluru, the first such facility in the city. I am confident the ATM will provide Aadhaar holders a convenient way to withdraw cash."

Nasser Munjee, Chairman DCB Bank, said, "Bengaluru is an important centre for us. We are delighted to launch Bengaluru's first Aadhaar based ATM, a unique and transformative facility for users. These ATMs are testimony to our commitment to invest in customer facing technology and promote a new way of banking."

In April 2016, the Bank pilot launched India's first Aadhaar based ATM in Mumbai. This was followed by launch of Aadhaar based ATM in Odisha and Punjab. The Bank plans to upgrade all its 400+ ATMs to provide Aadhaar based functionality in the next six months or so. Currently, only DCB Bank customers will be able to use this facility.

DCB Bank's branches in Bengaluru offer a range of banking products for micro business, small business, NRIs and individuals, including loans for individuals and business owners. For example, the Bank offers loans against gold, loans for micro SME sector, and home and car loans.

DCB Fixed Deposit offers one of the best interest rates in the industry, especially for duration of two to five years. Besides, DCB Senior Citizen Fixed Deposit and DCB Tax-Saving Fixed Deposits offer attractive interest rates and yields. Additionally, DCB Recurring Deposit offers a lucrative opportunity for individuals to earn more through the power of compound interest. Savings Accounts from DCB Bank also offer customised options such as DCB Elite Account where customers can choose their own bank account number.

About DCB Bank

DCB Bank is new generation private sector bank with 201 branches across 18 states and 2 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure including state-of-the-art internet banking for personal and business banking customers.

The Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Cooperative Banks and Non-Banking Finance Companies (NBFCs). DCB Bank has approximately 650,000 customers.

The Bank has deep roots in India since its inception in 1930s. Its promoter and promoter group the Aga Khan Fund for Economic Development (AKFED) and Platinum Jubilee Investments Ltd. holds around 16% stake. AKFED is an international development enterprise. It is dedicated to promoting entrepreneurship and building economically sound companies. AKFED operates as a network of affiliates with more than 90 separate project companies and over 80,000 people.

For more details please visit www.dcbbank.com & <http://www.akdn.org/akfed>

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